

The Madison Townhomes Reservation Process

Congratulations on your decision to purchase one of the luxury Madison Townhomes in Greenwood, IN.

Reserving a Townhome Residence at The Madison requires the following:

1. Contact:

- a. Contact Tiffaney McClurg to walk through the reservation process
- b. 317-799-1221
- c. tmclurg@c21scheetz.com

2. The Madison Townhomes Reservation Agreement to Purchase

- a. Buyer will complete The Madison Townhome Reservation Agreement
- b. The Reservation Agreement will specify the actual unit buyer has identified to purchase

3. Reservation Deposit:

- a. \$5,000 deposit is required for securing a reservation
- b. Deposit is made using CENTURY 21 Scheetz secured online escrow deposit portal, Move Money
<https://c21movemoney.com/madison>
- c. If the buyer decides not to proceed with the purchase, it can cancel the reservation agreement at any time during the reservation period
- d. The \$5,000 deposit is refundable up until the time the Buyer and the Seller/Developer have executed final purchase agreement.



4. Reservation Period:

- a. Reservation period is between the time the Reservation Agreement is executed and the Reservation Deposit is received, and the Final Purchase Agreement between the Buyer and Seller/Developer has been fully executed.
- b. The purchase contract will be finalized once the builder has final pricing for the Townhome.
- c. Buyer's Reservation will be secured in order in which it was received by the execution of the Reservation Agreement. There could be multiple reservations on each townhome. Final Purchase Agreement will be presented to the buyer who reserved the unit first. Should they choose not to move forward then Seller will proceed to the next buyer with a reservation on that specific unit.