

DEMAND FOR ART DRIVES RECORD SALES AT CHRISTIE'S IN THE FIRST SIX MONTHS OF 2013

Global sales total £2.4 billion / \$3.68 billion, up 9% on the same period last year

London/New York/Hong Kong – For the first six months of 2013 Christie's realised worldwide sales of £2.4 billion (\$3.68 billion), up 9% on the same period last year (figures include buyer's premium). This includes private sales of £465.2 million (\$711.8 million), an increase of 13% on the same period last year, and for the third successive year represents the highest total for the period in both company and art market history.

Fuelled by a global demand for art, and aided by Christie's online initiatives and investment in growth markets, auctions continued to attract new collectors at every price level and from all around the world. Bidders in the first six months came from 128 countries and 10% of those were new clients.

This period witnessed significant growth in the activity of both new and established Asian clients, including a 15% growth of registered bidders from the region. Christie's announced in April that they had become the first international auction house to be granted a license to operate independently in China, and will host an auction in Shanghai in September 2013.

In addition, Christie's are pleased to announce an auction in Mumbai in December 2013, as the only international auction house to host sales in India.

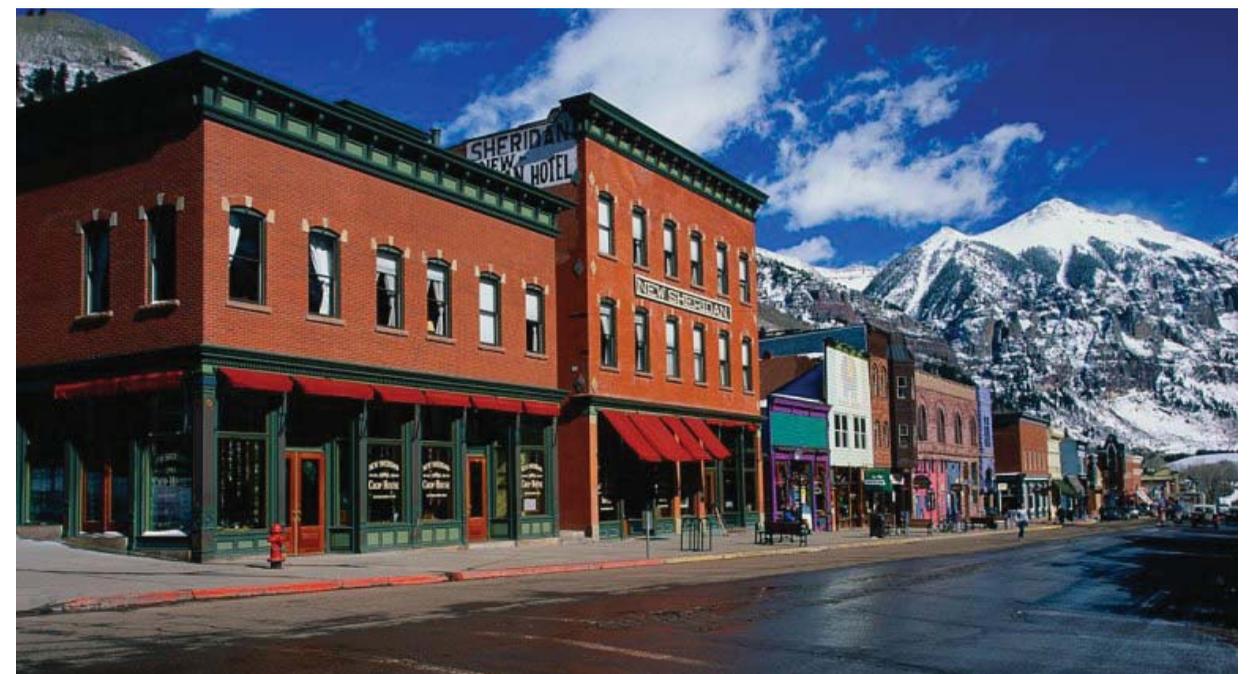


TELLURIDE NAMED 8TH FRIENDLIEST TOWN IN THE U.S. BY CONDE NAST READERS

Telluride Ranked #8 in the Top 10 Friendliest American Towns

In their annual Readers' Choice Survey, Conde Nast asked readers to rate cities on multiple factors, including "friendliness." In the survey results, the top 10 cities rated friendliest in the nation included our very own Telluride, Colorado.

According to Conde Nast: "Already popular with in-the-know skiers who admire its "fantastic" terrain, Telluride, Colorado, is also lauded for its "friendly people." "Wonderful restaurants and great live music options" add to its charms, and longtime fans also urge new visitors to check out the summer festivals that this "overlooked gem" has to offer. The temperatures might be cold in "sophisticated but not pretentious" Telluride, but the locals certainly aren't." We'll further that by stating that the real estate brokers at Telluride Real Estate Corp. aren't either!



ALLEGIAN AIR RETURNS TO MONTROSE WITH DIRECT FLIGHTS TO LAX

LAX Flights In Addition to Flights to Phoenix/Mesa



Starting December 21st, low-cost airline Allegiant Air returns to Montrose, adding Los Angeles to its existing Phoenix destination.

The airline has scheduled two flights a week, on Wednesdays and Saturdays, through the last Saturday in March. Fares range from \$73.99 to \$79.99 for one-way tickets, with additional fees detailed at www.allegiant.com.

The Colorado Flights Alliance has been aiming to solidify an LAX flight, so is extremely optimistic about adding this service to Montrose for the upcoming ski season.

Las Vegas-based Allegiant Travel Company is focused on linking travelers in small cities to world-class leisure destinations.

In a company press release, Allegiant Travel Company President Andrew Levy stated: "We are pleased to announce another affordable and convenient travel option for residents of Los Angeles. We are confident the community will continue to support the Allegiant brand of affordable travel and take advantage of the value of booking their winter ski packages in the Telluride ski region through us."

THREE NEW CULINARY REASONS TO VISIT THE MOUNTAIN VILLAGE

Mountain Village's Restaurant Scene Welcomes The Village Table, Talay by Siam and Starbucks

There are three new reasons to hop on the gondola from the Town of Telluride and head up to the Mountain Village, as two new restaurants and a Starbucks have opened for business in the last four months.



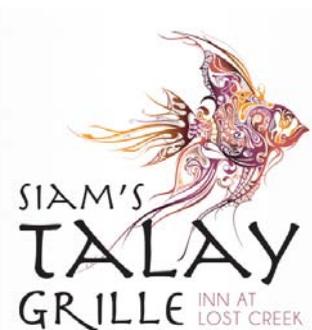
Need your morning or afternoon pick up? Head no further than the Hotel Madeline and enjoy your favorite caffeinated beverage or healthy snack from world-renowned upscale coffee-house Starbucks.



The Village Table, located in the Centrum building near the Conference Center, is a new venture from long-time local and restaurateur John Gerona.

Gerona's latest venture boasts a beautifully eclectic menu, deemed as "global soul food," including a large selection of tapas alongside an extensive entrée selection.

If you love dining at Siam in the Town of Telluride, you will want to visit the Talay Grille, located at the Inn at Lost Creek. Operated by Jeff Badger, the owner of Siam, Talay means "same same, but different." Though the flavor of many menu items may resemble those at the original Siam, "We cannot replicate the downtown Siam, nor will we try. Siam's Talay Grille is going to be far more creative and will feature no traditional Thai favorites" says Badger. There you have it: three great reasons to visit the Mountain Village!



AUGUST

- 18-22 Telluride Theatre Original Play: Dinner With Dionysus
- 24 KOTO Doo Dah
- 24-25 Telluride Museum's Hike Into Geology
- 27 TFF Presents A Night At The Movies: 1913
- 29-9/2 Film Festival

SEPTEMBER

- 7 Imogene Pass Run
- 12 TASP Golf Classic
- 13-15 Blues & Brews Festival
- 19-22 Telluride WOW Festival
- 21 Mountains to Desert Ride
- 21-22 Telluride BBQ Festival
- 28 Telluride TV's Video Awards Competition

OCTOBER

- 5 Met Opera: Eugene Onegin
- 4-6 Screenwriters In The Sky
- 7 Telluride Golf Club Closes for the Season
- 11-13 Telluride Horror Show
- 21 Gondola Closes for Off-Season
- 26 KOTO Halloween Bash
- 26 Met Opera: The Nose

NOVEMBER

- 8-10 KOTO Ski Swap
- 22 Gondola Reopens
- 28 Thanksgiving / Telluride Ski Area Opening Day

CALENDAR

RECENT SALES



417 DEPOT, UNIT C: \$2,500,000
Listed by TREC



VILLAS AT TRISTANT 139: \$1,350,000
Listed by TREC



VILLAS AT TRISTANT 121: \$1,250,000
Listed by TREC

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EARLY BIRD SKI PASSES AND MULTI-DAY LIFT TICKETS NOW ON SALE

Discounted Telluride Season Passes
and Lift Tickets Available Through
November 1st

The ski season is almost upon us and that means it's time to start thinking snow! Telluride Ski Resort is offering discounted "early bird" prices on season passes, multi-day lift tickets and Telluride Cards. Visit www.tellurideskiresort.com for more information or to purchase passes.

SAMPLE PRICING

Adult Season Pass:	\$1,098
Junior Season Pass:	\$225
Child Season Pass:	\$175
10-Day Pass:	\$650
6-Day Pass:	\$450
Telluride Card:	\$85

TELLURIDE'S SALES TAX DOLLARS UP FOR THE THIRD YEAR IN A ROW

2013 On Track To Be The 3rd Record-Breaking Tax Revenue Year In A Row

According to the Town of Telluride, sales tax revenues were up every month from January through May (the most recent month reported), in some months by as much as 18%. If the numbers continue to climb, 2013 could mark the third record-breaking year in a row.

NEW LISTINGS



111 ADAMS WAY

One of the most stunning homes in the entire area, the site-sensitive design of this 4-bedroom home captures the most sought after views of both the San Sophia Ridge and Wilson Peak. OFFERED AT: \$4,500,000



495 CURTIS DRIVE

This newer 5-bedroom family home in a prime sunnyside location near Cornet Creek is very private, yet conveniently located, and sits on a lushly landscaped oversized lot. OFFERED AT: \$4,300,000



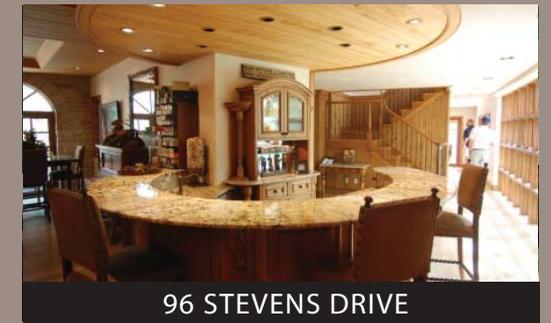
127 SOUTH OAK STREET, UNIT B

Located in Telluride's most desirable location on South Oak Street in the Gondola corridor, this 4-bedroom condominium is just 1 block to the Gondola and Main Street. OFFERED AT: \$2,750,000



145 RUSSELL DRIVE

This custom, fully furnished 5-bedroom European-style Mountain Home represents the very best of what Mountain Village has to offer in terms of views, location, finish and quality. OFFERED AT: \$4,495,000



96 STEVENS DRIVE

This 4-bedroom home, with multiple decks and patios, oversized two car, heated garage and ample storage, is just a short stroll to Elk Pond, ski trail, gondola, and market. OFFERED AT: \$3,650,000



CASCADES AT ELEMENT 52

These two adjacent condominiums overlook the San Miguel River and the River Trail, and feature high-end appliances, cherry floors, and soapstone counters. OFFERED AT: \$2,750,000