



**GILLIS REALTY
INCORPORATED**

Closing Costs

Robert J. Gillis
Licensed Real Estate Broker

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Licensed Real Estate Broker Associate

Office 518-359-9797
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SELLER PAYS:	
1. Transfer Tax	\$4.00 per \$1,000.00
2. Search	Starts at \$75.00 & includes tax Search in Franklin County. Higher in Hamilton County
3. Preparation of Deed	Included in Attorney's fee
4. Pro-Rated Taxes	Village—June-June School—July 1-June 30 Town— January to January Water & Sewer is applicable
5. Attorney's Fee	Call Attorney's Office
6. Capital Gain Tax	IT-2063, 9.25% due at closing for out of state Sellers
BUYER PAYS:	
1. Mortgage Tax	1% rounded to the nearest \$1.00 in Franklin County
2. 2nd Search Update	Starts at \$65.00
3. Pro-Rated Taxes	Village—June to June School July 1-June 30 Town— January to January Water & Sewer is applicable Oil or Propane Gas if applicable
4. Recording Fees	Deed & Mortgage—\$45.00 per Document, plus \$5.00 each page
5. Attorney Fees	Call Attorney's Office
6. Homeowner's Insurance	Call your local Agent
7. Title Insurance	Only if required
8. Survey	Only if required



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www.gillisrealty.com

