

Name of Association: \_\_\_\_\_

**RESALE CERTIFICATE**

27A V.S.A. § 4-109

\_\_\_\_\_ (name of association)  
hereby sets forth the following information with respect to Unit/Lot /Apartment No. \_\_\_\_\_  
as of the date set forth below.

1. Right of first refusal or other restraint on free alienability: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

2. Periodic common expense assessment is billed  monthly  annually  other.  
The periodic common expense assessment for the current period is \$\_\_\_\_\_  
The total unpaid common expenses and special assessments for this unit/lot/  
apartment are \$ \_\_\_\_\_.

3. Other fees payable by the Owner of this unit/lot/apartment are \$\_\_\_\_\_

4. The amount of reserves for capital expenditures are as follows: \_\_\_\_\_  
\_\_\_\_\_. The  
following portions of the reserves have been designated by the Association for the  
following specified projects: \_\_\_\_\_  
\_\_\_\_\_.

5. There are no unsatisfied judgments against the Association except \_\_\_\_\_  
\_\_\_\_\_  
There are no pending suits in which the Association is a party except as follows, and  
the status of those suits is as follows: \_\_\_\_\_  
\_\_\_\_\_.

6. The Executive Board of the Association and the Managing Agent of the Association  
have no knowledge of violations of health or building codes with respect to the  
unit/lot/apartment, any limited common elements assigned to it, or any other  
portion of the common interest except \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_.

7.  There is no leasehold estate affecting the common interest community, OR  
 The remaining term of any leasehold estate affecting the common interest community is \_\_\_\_\_ years, and the provisions governing any extension or renewal of such lease are as follows: \_\_\_\_\_  
\_\_\_\_\_.

8. There are no restrictions in the declaration affecting the amount that may be received by a unit/lot/apartment owner upon sale, condemnation or casualty loss to the unit/lot/apartment, or the common interest community, or termination of the common interest community except: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_.

Attached to this Certificate are the following:

- a. Declaration with all amendments (but excluding plats and plans);
- b. Bylaws of the Association in effect;
- c. Rules and regulations of the Association in effect (if any);
- d. Most recent regularly prepared balance sheet and statement of income and expense for the Association (if any);
- e. Current operating budget of the Association.

Date: \_\_\_\_\_ By: \_\_\_\_\_  
Its Duly Authorized Agent

The undersigned purchaser(s) hereby acknowledge that they have received the above certificate together with all documents (a-e).

Date Received: \_\_\_\_\_ Purchaser: \_\_\_\_\_

Date Received: \_\_\_\_\_ Purchaser: \_\_\_\_\_