

Revere, MA Area Market Review

2017 vs. 2016 As of December 31, 2017

Prepared by James Polino on Monday, January 15, 2018

Single Family

Listing Inventory on December 31	2016	2017	Var.	Var. %	Trend
Listing Units	15	12	-3	-20%	↓
Average Days on Market	64	66	2	3.13%	↑
Average List Price	\$405,570.80	\$435,130.75	\$29,559.95	7.29%	↑
Average List \$ / SqFt	\$210.20	\$296.74	\$86.54	41.17%	↑
Approximate Absorption Rate	121.11%	152.08%	30.97%	25.57%	↑
Approximate Months Supply of Inventory	0.83	0.66	-0.17	-20.48%	↓
Listed (Year to Date)	2016	2017	Var.	Var. %	Trend
Listing Units (Taken)	300	271	-29	-9.67%	↓
Average Original List Price	\$389,589.90	\$406,970.89	\$17,380.99	4.46%	↑
Average Original List \$ / SqFt	\$224.57	\$255.99	\$31.42	13.99%	↑
Went Pending (Year to Date)	2016	2017	Var.	Var. %	Trend
Listing Units (Went Pending)	271	245	-26	-9.59%	↓
Average List Price	\$356,486.59	\$384,782.80	\$28,296.21	7.94%	↑
Average List \$ / SqFt	\$208.65	\$240.37	\$31.72	15.20%	↑
Average Days to Offer	38	24	-14	-36.84%	↓
Listed & Price Changed (Year to Date)	2016	2017	Var.	Var. %	Trend
Listing Units (Price Changed)	82	63	-19	-23.17%	↓
Average Original List Price	\$446,630.37	\$456,440.16	\$9,809.79	2.20%	↑
Average Original List \$ / SqFt	\$266.92	\$279.70	\$12.78	4.79%	↑
Sold (Year to Date)	2016	2017	Var.	Var. %	Trend
Closed Units (Sold)	218	219	1	0.46%	↑
Average Days on Market	56	42	-14	-25%	↓
Average Days to Offer	34	27	-7	-20.59%	↓
Average Sale Price	\$354,972.93	\$381,376.68	\$26,403.75	7.44%	↑
Average Sale \$ / SqFt	\$208.84	\$235.58	\$26.74	12.80%	↑
Average List Price	\$359,255.23	\$378,274.90	\$19,019.67	5.29%	↑
Average List \$ / SqFt	\$211.28	\$233.69	\$22.41	10.61%	↑
Average Original List Price	\$385,053.86	\$384,569.26	-\$484.60	-0.13%	↓
Average Original List \$ / SqFt	\$225.70	\$237.73	\$12.03	5.33%	↑
Average Sale Price as % of List Price	99.02%	101.27%	2.25%	2.27%	↑
Average Sale Price as % of Original List Price	96.92%	99.73%	2.81%	2.90%	↑
Average Sale Price as % of Assessed Price	N/A	N/A	N/A	N/A	↔
Sold Units - Short Sale	4	4	0	0%	↔
Sold Units - Lender-Owned	18	10	-8	-44.44%	↓
12-Month Activity as of December 31	2016	2017	Var.	Var. %	Trend
Units Listed	300	271	-29	-9.67%	↓
Units Price Changed	82	63	-19	-23.17%	↓
Units Went Pending	271	245	-26	-9.59%	↓
Units Sold	218	219	1	0.46%	↑

Revere, MA Area Market Review

2017 vs. 2016 As of December 31, 2017

Prepared by James Polino on Monday, January 15, 2018

Single Family

