

## **IRS Issues Instructions for Tapping Business Tax Breaks Via Fax**

Today, the IRS issued new guidelines for businesses to claim a couple key tax benefits from emergency legislation for the coronavirus pandemic.

These new guidelines are in response to temporary procedures to fax two forms to the IRS for businesses to capture net operating loss and alternative minimum tax breaks. Only refund claims allowed under the new law are eligible to be faxed to the IRS. Normally, hard copies of the forms would be required to be sent by mail, but the IRS isn't processing any mail right now.

You can view the new guidelines here.

<https://www.irs.gov/newsroom/temporary-procedures-to-fax-certain-forms-1139-and-1045-due-to-covid-19>