

For Immediate Release
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Atlantic Plywood Announces Expansion in Southeast United States

~ Building Material Distributor Adds Locations to serve Atlanta and Charlotte Markets ~

Batavia, Illinois, March 6, 2020 - Atlantic Plywood, a wholly owned subsidiary of Parksite, is expanding their business into the Southeast and will be the exclusive Formica distributor in these markets effective April 6th. Atlanta and Charlotte represent Atlantic's eleventh and twelfth locations and exemplify the company's focused growth model. "With this expansion, our sales associates will look to increase demand for the Formica brand by supporting growth with existing customers and targeting opportunities to develop new relationships," said Tony Millhouse Vice President of Sales, Parksite, "Customers can expect fully stocked warehouses with every color of Formica laminate, next-day delivery, highly knowledgeable customer service and sales teams, combined with best-in-class operations and logistics teams."

Parksite acquired Atlantic Plywood Corporation, a leading distributor of industrial wood products and accessories in the Northeastern United States in January 2018. "The purpose of the acquisition of Atlantic Plywood was to combine the resources of two great companies and expand into areas we couldn't reach separately. Creating one company to deliver product solutions from premium surfacing materials to industrial wood products, to specialty building products, will provide customers an unmatched resource in our markets", stated Ron Heitzman, CEO of Parksite Inc. "This is the second phase of our planned expansions throughout our territories".

About Atlantic Plywood Corporation

Atlantic Plywood is the leading wholesale supplier of quality hardwood plywood and panel products with emphasis on providing large and small woodworkers with service, inventory and knowledge from one source at a competitive price. Founded in 1974, Atlantic Plywood operates now operates 12 distribution facilities located in Connecticut, Georgia, Maine, Massachusetts, New Jersey, New York, North Carolina, Rhode Island, Vermont and Illinois. www.atlanticplywood.com

About Parksite

Founded in 1971 by John Morrisroe and Ray Biggins, Parksite is 100% employee-owned. According to Ron Heitzman, CEO, "Our commitment has been, and will always be, to create demonstrable value for our customers, suppliers and shareholders. Growth and sustainability are important to all of our stakeholders, and we will deliver both." Parksite has 20 locations and over 700 employee-owners. More information about the company and its products is available at www.parksite.com.

About Formica Corporation

Founded in 1913, Formica Corporation, part of the Formica Group of companies, is a leader in the design, manufacture and distribution of innovative surfacing products for commercial and residential applications. For more information about Formica Corporation, its products, special programs and promotions, visit www.formica.com or call 1-800-FORMICA™.

About Formica Group

Formica Group is a global group of companies consisting of Formica Canada Inc., Formica Corporation, Formica de Mexico S.A. de C.V., Formica IKI Oy, Formica Skandinavien AB, Formica Limited, Formica S.A., Formica S.A.S., Formica Taiwan Corporation, Formica (Thailand) Co., Ltd., Formica (Asia) Ltd., Formica Decorative Materials (China) Co., Ltd. and Homapal GmbH, among others.

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