



CABBAGETOWN GROUP SOFTBALL LEAGUE

FINANCIAL STATEMENTS
Unaudited

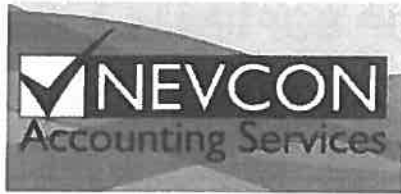
NOVEMBER 30, 2017

CABBAGETOWN GROUP SOFTBALL LEAGUE

NOVEMBER 30, 2017

CONTENTS

	<u>Page</u>
NOTICE TO READER	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Operations and Changes in Net Assets	3
Notes to Financial Statements	4



75 Shadow Lake Rd 2
Coboconk, Ontario, K0M 1K0
tel: (416) 487-7996 fax: (416)487-7996
web: www.nevcon.com email: info@nevcon.com

NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of Cabbagetown Group Softball League as at November 30, 2017 and the statements of operations, changes in net assets and cash flows for the year then ended. I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Toronto, Ontario
May 1, 2018

A handwritten signature in black ink, appearing to read "N/ram", is written over the printed name.

CPA, CMA

CABBAGETOWN GROUP SOFTBALL LEAGUE


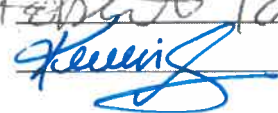
STATEMENT OF FINANCIAL POSITION

Unaudited

AS AT NOVEMBER 30, 2017

	2017	2016
ASSETS		
CURRENT		
Cash	\$ 33,561	\$ 32,949
Accts. rec., trade & other	475	-
Prepaid expenses & other current assets	727	-
	34,763	32,949
LIABILITIES & NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 1,326	\$ 1,660
Unearned revenue	120	-
	1,446	1,660
	1,446	1,660
NET ASSETS		
UNRESTRICTED NET ASSETS	33,317	31,289
	\$ 34,763	\$ 32,949

Approved on Behalf of the Board

 Director
 Director

Unaudited see Notice to Reader dated May 1, 2018

CABBAGETOWN GROUP SOFTBALL LEAGUE

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

Unaudited

FOR THE YEAR ENDED NOVEMBER 30, 2017

	2017	2016
REVENUE		
Membership Fees	\$ 66,040	\$ 60,175
Fund raising	13,428	15,820
Tournament	4,450	-
Miscellaneous	1,608	1,466
Sponsorship	1,018	-
	<u>86,544</u>	<u>77,461</u>
EXPENSES		
Diamond fees	17,751	15,432
Year-end banquet	13,570	14,949
Umpires	12,340	11,460
Fund raising	12,193	13,115
Tournament expenses	9,263	-
NAGAAA expenses	4,742	4,275
Medals	3,614	1,413
Other field cost	3,062	4,615
Office and general	2,709	2,470
Insurance	2,599	2,373
Professional fees	1,389	1,478
Events	1,284	2,687
	<u>84,516</u>	<u>74,267</u>
EXCESS OF EXPENSES OVER REVENUE	2,028	3,194
NET ASSETS, BEGINNING OF YEAR	31,289	28,095
NET ASSETS, END OF YEAR	\$ 33,317	\$ 31,289

Unaudited see Notice to Reader dated May 1, 2018

CABBAGETOWN GROUP SOFTBALL LEAGUE

Notes to the Financial Statements
Unaudited

NOVEMBER 30, 2017

1 PURPOSE OF THE ORGANIZATION

The purpose of the Cabbagetown Group Softball League (CGSL) is to provide a venue for individuals (predominantly from the gay community) to play adult slow-pitch softball, in an environment free of harassment, for persons of all skill levels and abilities regardless of sexual orientation, gender, race, creed, religion or national origin.

The League has been incorporated as a corporation without share capital on December 4, 2006.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting

These financial statements have been prepared utilizing the accrual basis of accounting under which, revenues and expenses are reflected in the accounts in the period to which they pertain, regardless of whether such transactions have been finally paid or received.

3. COMPARATIVE FIGURES AND STATEMENT OF CASH FLOWS

Certain of the comparative figures may have been reclassified in order to conform with the basis of presentation adopted in the current year.

No Statement of Cash Flow has been included as it would not provide additional information.