

Estimated Expense/Revenue/Income Analysis

Bank Balance: \$ 85,000.00

Mats/Trailers Estimated Cost2
sites, 5 resilite mats \$ (68,549.00) \$ 16,451.00

Loan (5year@%8) \$ 30,000.00
\$ 46,451.00

	2019/2020 (actual)	2020/2021 (estimated on participation)					
Revenue	\$ 42,875.00						
Participation Scenarios	Last Year Participation	Same as Last Year	Same with Rate Increase	Participation Up 20%	Break Even	Participation Down 20%	Participation Down 50%
# of On Time Wrestlers	964	964	964	1157	835	771	482
# of Late Wrestlers	91	91	91	109	0	73	87
On Time Registration	\$ 40.00	\$ 40.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00	\$ 80.00
Late Registration	\$ 50.00	\$ 50.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
Bank Interest	\$ 329.33						
Total Revenue	\$ 43,204.33	\$ 43,110.00	\$ 86,220.00	\$ 103,464.00	\$ 66,800.00	\$ 68,976.00	\$ 47,296.00
Expenses	\$ 46,435.63	\$ 66,787.40	\$ 66,787.40	\$ 66,787.40	\$ 66,787.40	\$ 66,787.40	\$ 66,787.40
Revenue - Expenses	\$ (3,231.30)	\$ (23,677.40)	\$ 19,432.60	\$ 36,676.60	\$ 12.60	\$ 2,188.60	\$ (19,491.40)

Expenses	Last Year	2020/2021 Estimate	Assumptions
Athletic Trainer Fee	\$ 5,900.00	\$ 6,000.00	2 Sites * 8 Meets at \$300, plus \$1200 EOY Tournament
Awards	\$ 2,993.89	\$ 3,000.00	
Bank Charges & Fees	\$ 1,652.39	\$ 1,652.39	
Custodian Fees	\$ 100.00	\$ 100.00	
Gym Licenses	\$ 1,300.01	\$ 1,300.01	
Hosting Fee	\$ 12,750.00	\$ 8,000.00	2 Sites * 8 Meets at \$500, \$250 Reduction, plus \$1500 EOY Tournament
Internet Hosting/Fees	\$ 575.00	\$ 575.00	already paid League Athletic
Legal & Professional Fees	\$ 50.00	\$ 50.00	W9 - 1099s
Meals & Entertainment	\$ 225.29	\$ 300.00	Executive Board
Meet Managers	\$ 5,250.00	\$ 5,400.00	2 Sites * 8 Meets at \$300, plus \$600 EOY Tournament
Office Supplies & Software	\$ 674.05	\$ 300.00	
Postage	\$ 55.00	\$ 55.00	
Referee Services	\$ 4,000.00	\$ 4,000.00	
Registrar	\$ 6,000.00	\$ 6,000.00	
State Corporation Fee	\$ 25.00	\$ 25.00	
Supplies	\$ 310.00	\$ 310.00	
Treasurer	\$ 4,000.00	\$ 4,000.00	
Total Expenditures	\$ 45,860.63	\$ 41,067.40	

Estimated New Annual Expenses			
insurance/DMV tags/maintenance	\$	1,000.00	includes tire reserve 200, Maintenance 150, Ins 60 DMV
Storage	\$	500.00	
haul/unload/load	\$	6,300.00	Contractor/Shannon
Tape/cleaner	\$	2,600.00	
NOVA Refs - HS mentor option	\$	8,000.00	4 ref site @ \$125 per ref, \$500 per site x 2 sites x 8 meets
Loan Payment	\$	7,320.00	Assume 30k @ 8% - 5 years \$610 mo
		\$ 66,787.40	

Northern Virginia Wrestling Federation

Statement of Activity

May 2019 - April 2020

	<u>Total</u>
Revenue	
Club Registration Fees	42,875.00
Total Revenue	<u>\$ 42,875.00</u>
Gross Profit	<u>\$ 42,875.00</u>
Expenditures	
Athletic Trainer Fee	5,900.00
Awards	2,993.89
Bank Charges & Fees	1,652.39
Custodian Fees	100.00
Gym Licenses	1,300.01
Hosting Fee	12,750.00
Internet Hosting/Fees	1,150.00
Legal & Professional Fees	50.00
Meals & Entertainment	225.29
Meet Managers	5,250.00
Office Supplies & Software	674.05
Postage	55.00
Referee Services	4,000.00
Registrar	6,000.00
State Corporation Fee	25.00
Supplies	310.00
Treasurer	4,000.00
Total Expenditures	<u>\$ 46,435.63</u>
Net Operating Revenue	<u>-\$ 3,560.63</u>
Other Revenue	
Interest Earned	329.33
Total Other Revenue	<u>\$ 329.33</u>
Net Other Revenue	<u>\$ 329.33</u>
Net Revenue	<u>-\$ 3,231.30</u>