



## Extraordinary General Meeting approved the sale of stake in Nova Transportadora do Sudeste, among other matters,

Rio de Janeiro, November 30, 2016 - Petróleo Brasileiro S.A. - Petrobras announces that today, the Extraordinary General Meeting of Shareholders (EGM) approved the sale of 90% of its stake in Nova Transportadora do Sudeste (NTS), for USD 5.194 billion, to fund Nova Infraestrutura Fundo de Investimento em Participações, managed by Brookfield Brasil Asset Management Investimentos Ltda.

The transaction is part of the company's USD 15.1 billion divestment plan for the 2015-2016 biennium and is still subject to compliance with the precedent conditions laid down in the contract.

At the EGM, the name of Mr. Marcelo Mesquita de Siqueira Filho was also approved as Board member elected by the minority stockholders.

Finally, the EGM approved the proposed changes to the Bylaws to improve the practices and corporate governance of companies controlled by the government, in line with the new requirements of Law 13.303, which rules the legal status of public and mixed capital companies, approved on June 30, 2016, and also aiming to comply with the requirements of the Corporate Governance Program for State-owned Companies of BM&FBovespa.

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**FORWARD-LOOKING STATEMENTS**

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as "believe," "expect," "estimate," "anticipate," "optimistic," "intend," "plan," "aim," "will," "may," "should," "could," "would," "likely," and similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the "Lava Jato Operation"; (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2015, and the Company's other filings with the U.S. Securities and Exchange Commission.