### Calendar of Releases

**May 04**
- **Factory Orders (Mar)**
  - Actual: -10.3%
  - Previous Week's Forecast: -9.8%

**May 05**
- **International Trade (Mar)**
  - Actual: -$44.4B
  - Previous Week's Forecast: -$44.2B
- **ISM Non Mfg Index (Apr)**
  - Actual: 41.8
  - Previous Week's Forecast: N/A

**May 06**
- **Initial Claims (5/2)**
  - Actual: 3169K
  - Previous Week's Forecast: 3000K
  - Change: 116K
  - Previous Week's Change: -101K
- **Productivity (Q1)**
  - Actual: 4.8%
  - Previous Week's Forecast: 4.0%
  - Change: 0.8%
  - Previous Week's Change: -0.5%

**May 07**
- **Nonfarm Payrolls (Apr)**
  - Actual: -20500K
  - Previous Week's Forecast: -21000K
- **Consumer Credit (Mar)**
  - Actual: -$12.1B
  - Previous Week's Forecast: $15.0B
  - Change: -27.1B
  - Previous Week's Change: 26.0B

**May 08**
- **Retail Sales (Apr)**
  - Actual: 1100K
  - Previous Week's Forecast: 4.5M
  - Change: 1100K
  - Previous Week's Change: 4.5M

**May 11**
- **CPI (Apr)**
  - Current Week's Forecast: -0.7%
  - Previous Week's Forecast: -0.6%
- **Core CPI (Apr)**
  - Current Week's Forecast: -0.2%
  - Previous Week's Forecast: -0.2%
- **Treasury Budget (Apr)**
  - Current Week's Forecast: N/A
  - Previous Week's Forecast: N/A

**May 12**
- **PPI (Apr)**
  - Current Week's Forecast: -0.5%
  - Previous Week's Forecast: -0.4%
- **Core PPI (Apr)**
  - Current Week's Forecast: 0.0%
  - Previous Week's Forecast: 0.0%

**May 13**
- **Initial Claims (5/9)**
  - Current Week's Forecast: 1100K
  - Previous Week's Forecast: 64.0%

**May 14**
- **Retail Sales (Apr)**
  - Current Week's Forecast: -11.6%
  - Previous Week's Forecast: -10.0%
- **Business Inventories (Mar)**
  - Current Week's Forecast: -0.3%
  - Previous Week's Forecast: -0.5%
- **Industrial Production (Apr)**
  - Current Week's Forecast: -11.5%
  - Previous Week's Forecast: -12.0%

**May 15**
- **Capacity Utilization (Apr)**
  - Current Week's Forecast: 64.0%
  - Previous Week's Forecast: 65.1%
- **Job Openings, Total (Mar)**

**May 18**
- **Housing Starts (Apr)**
  - Current Week's Forecast: 1000K
- **Building Permits (Apr)**
  - Current Week's Forecast: 1100K

**May 19**
- **FOMC Minutes**
  - (previous meeting)

**May 20**
- **Initial Claims (5/16)**
  - Current Week's Forecast: N/A

**May 21**
- **Existing Home Sales (Apr)**
  - Current Week's Forecast: 4.5M

**May 22**

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**DEFINITIONS:**
- A, actual value;
- PF, previous week’s forecast;
- CF, current week’s forecast;
- K, thousand;
- M, million;
- B, billion.

*The Board of Governors of the Federal Reserve System provides H.3, H.4.1, and H.6 releases each Thursday and H.10 and H.15 releases each Monday.

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