ARTICLES OF ASSOCIATION

Pitzer Investment Society

Article One - NAME
The name of this organization is Pitzer Investment Society, a student-run hedge fund located at Pitzer College. This club will be commonly referred to as “Pitzer investment fund”.

Article Two – PURPOSE
The Pitzer Investment Society aims to offer a platform for current Pitzer students to gain hands-on experience in the financial market. We want to empower the Pitzer students who are interested in investments, an underrepresented group among the Claremont Colleges, and equip them with the fundamental knowledge prior to making investments.

Article Three – MEMBERSHIP
Membership in Pitzer Investment Society is open to all students who attend Pitzer College and we do not discriminate on the basis of race, class, ethnicity, religion, national origin, gender, sexual orientation, identity, or disability.

Article Four – SUCCESSOR ORGANIZATION
Should Pitzer Investment Society go inactive and cease to exist, Pitzer Student Senate is entitled to receive any financial assets in its account. However members can take all the physical assets other than electronic equipments, examples may include club shirts and food.

Article Five – AMENDMENTS
The constitution and bylaws may be amended by a majority vote of all senior members.

BYLAWS

Pitzer Investment Society

Section One – OFFICERS
Pitzer Investment Society shall be governed by the president who are elected by the general senior officers on a yearly basis.

Section Two – ELECTION OF OFFICERS
New Officers shall be promoted from the core membership base on their pitch presentations & overall contribution of the club. The president has the right to Vito. The Board shall consist of the following:

- General membership: Members
- Core membership: Analysts
- Senior officer: Fund Managers, Treasurer, and President.

Their general responsibilities are listed in Addendum A.

Section Three - TERMS OF OFFICE FOR OFFICERS
Pitzer Investment Society Officers are elected for a year-long term unless special conditions arise including but not limited to study abroad or resignation. Officers may be
re-elected for three additional year-long terms for a total of four consecutive years of service in a single office.

If an Officer should resign before his or her term ends or be unable to complete his or her term of office, Core members of the club will be able to run for this position, which will be voted upon by the Core membership & senior officers. The president has the right to Vito.

Section Four - QUORUM AND VOTING

Voting shall be held at the club meeting and if attendance is impossible, a proxy may be sent in place of the absentee. A fifty percent plus one majority vote by the voting members present constitutes a winning outcome. The president is responsible for assisting in the determination and approval of details to be communicated to the club on any club proposals. In the event of the President’s absence and lack of communication, Treasurer will take his/her place. All fund managers are responsible for tallying the votes in all proposals up for voting, unless a fellow officer or member has been designated by the president. E-mail voting is also acceptable as a secondary means and follows the above process. Pitzer Investment Society must have more than half of the senior officers present to vote on any financial proposals other than investment activities.

Section Five - MEETINGS

There shall be weekly meetings, upon which the time and location will be decided at the beginning of each semester.

Section Six - RULES OF ORDER

Roberts Rules of Order, or any other set of Rules of Order duly adopted by a majority of the Board, shall govern parliamentary procedure in the Pitzer Investment Society meetings.

Section Seven - BYLAWS

The Bylaws shall be adopted for the governance of Pitzer Investment Society. A majority vote by the Board is required to amend the Bylaws.

ADDENDUMS

M.A.G.E. Club

Adopted 04/17/2014

ADDENDUM (A)

OFFICER POSITIONS

The responsibilities of the Pitzer Investment Society officers shall include but not be limited to the following:

● Set overall strategy for Pitzer Investment Society.
● Have open communication and cooperation with other Pitzer Investment Society officers on all club matters.
● Lead efforts to revise Articles of Association, By-Laws, and Addendums as needed.
● Each officer is responsible for training their elected successors.
President
The President’s responsibilities include:
• Supervising Pitzer Investment Society activities.
• Calling and presiding over regular meetings.
• Ensuring the completion of the Pitzer Investment Society Annual budgetary report.
• Giving notice of Pitzer Investment Society meetings electronically.
• Appointing, with a majority vote of the senior officer, standing or ad hoc committees for
Pitzer Investment Society and their respective

Treasurer
The Treasurer’s responsibilities include:
• Receiving all funds paid to Pitzer Investment Society.
• Disbursing money on properly authorized orders/invoices.
• Maintaining the permanent record of all reports filed by the Fund managers.
• Preparing a final report for the prior fiscal year and submitting such report to the
President.
• Sending a financial report of funds distributed on the 1st day of every month to the
president.
• Keeping track of all checked out items.
• Responsible for maintaining the security of the funds.