AGENDA With ADDITIONS
FLORENCE COUNTY COUNCIL
SPECIAL CALLED MEETING
COUNTY COMPLEX
180 N. IRBY STREET
COUNCIL CHAMBERS, ROOM 803
FLORENCE, SOUTH CAROLINA
THURSDAY, JANUARY 25, 2018
8:00 A. M.

I. CALL TO ORDER: KENT C. CAUDLE, CHAIRMAN

II. INVOCATION: WAYMON MUMFORD, SECRETARY/CHAPELAIN

III. PLEDGE OF ALLEGIANCE TO THE AMERICAN FLAG: WILLARD DORRIETY, JR., VICE CHAIRMAN

IV. WELCOME: KENT C. CAUDLE, CHAIRMAN

V. ORDINANCES IN POSITION:

A. THIRD READING

ORDINANCE NO. 20-2017/18
An Ordinance To Provide For The Issuance And Sale Of Not Exceeding Five Million Two Hundred Thousand Dollar ($5,200,000) General Obligation Bonds In One Or More Series Of Florence County, South Carolina, To Prescribe The Purposes For Which The Proceeds Of Said Bonds Shall Be Expended, To Provide For The Payment Of Said Bonds, And Other Matters Relating Thereto.
B. INTRODUCTION

ORDINANCE NO. 22-2017/18 (By Title Only)
An Ordinance Authorizing An Amendment To The Fee-In-Lieu Of Ad Valorem Taxes Agreement Between Florence County, South Carolina And Project Evergreen To Provide For The Inclusion Of A Proposed Expansion In The Fee-In-Lieu Of Ad Valorem Taxes Agreement, The Provision Of Special Source Revenue Credits Thereunder, And Other Matters Related Thereto.

VI. OTHER BUSINESS:

INFRASTRUCTURE

GULF COVE
Approve The Expenditure Of Up To $3,000 From Council District 9 Infrastructure Funding Allocation To Pay For Additional Hand Work By Elmer Delara To Complete The Clearing Of Vegetation And Debris In Ditches On Gulf Cove.

VII. EXECUTIVE SESSION:
Pursuant To Section 30-4-70 Of The South Carolina Code Of Laws 1976, As Amended To Discuss:

- Potential Real Property Transaction/Acquisition

VIII. ADJOURN:
AGENDA ITEM: Third Reading of Ordinance No. 20-2017/18

DEPARTMENT: Administration
Finance

ISSUE UNDER CONSIDERATION:
(An Ordinance To Provide For The Issuance And Sale Of Not Exceeding Five Million Two Hundred Thousand Dollar ($5,200,000) General Obligation Bonds In One Or More Series Of Florence County, South Carolina, To Prescribe The Purposes For Which The Proceeds Of Said Bonds Shall Be Expended, To Provide For The Payment Of Said Bonds, And Other Matters Relating Thereto.)

POINTS TO CONSIDER:
1. The proceeds of these bonds will be used to make the annual payments on the Installment Purchase Revenue Bonds issued to fund construction of the judicial center and the Installment Purchase Revenue Bonds issued to fund construction of the proposed new parking deck.
2. These General Obligation Bonds need to be issued prior to the April 1, 2018 payment date of the Installment Purchase Revenue Bonds. However, state law requires that this Ordinance authorizing the issuance of these General Obligation Bonds be adopted sixty (60) days prior to April 1. Therefore, introduction of this Ordinance was approved at the special called meeting on January 11; second reading was approved at the January 18 regular meeting of County Council; and third reading is being requested at this meeting.

FUNDING FACTORS:
1. The annual payment for these bonds will be funded by the County’s debt service millage. Given the retirement of Florence County bonds in the next few years, these annual payments will not require a millage increase.

OPTIONS:
1. (Recommended) Approve Third Reading of Ordinance No. 20-2017/18.
2. Provide An Alternate Directive

ATTACHMENT:
ORDINANCE NO. 20-2017/18

COUNCIL-ADMINISTRATOR FORM OF GOVERNMENT FOR FLORENCE COUNTY

AN ORDINANCE

TO PROVIDE FOR THE ISSUANCE AND SALE OF NOT EXCEEDING FIVE MILLION TWO HUNDRED THOUSAND DOLLAR ($5,200,000) GENERAL OBLIGATION BONDS IN ONE OR MORE SERIES OF FLORENCE COUNTY, SOUTH CAROLINA, TO PRESCRIBE THE PURPOSES FOR WHICH THE PROCEEDS OF SAID BONDS SHALL BE EXPENDED, TO PROVIDE FOR THE PAYMENT OF SAID BONDS, AND OTHER MATTERS RELATING THERETO.
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Exhibit A – Form of Notice of Adoption of Ordinance
Exhibit B – Form of Bond
Exhibit C – Form of Notice of Sale
BE IT ORDAINED BY THE FLORENCE COUNTY COUNCIL, SOUTH CAROLINA, IN COUNCIL ASSEMBLED, AS FOLLOWS:

ARTICLE I

FINDINGS OF FACT

Section 1.01 Findings.

As an incident to the adoption of this Ordinance, the Florence County Council (the “Council”), the governing body of Florence County, South Carolina (the “County”), finds that the facts set forth in this Article exist and the statements made with respect thereto are in all respects true and correct.

As of June 1, 2015, the County entered into a Base Lease Agreement (the “2015 Base Lease”) and a Public Facilities Purchase and Occupancy Agreement (the “2015 Facilities Purchase Agreement”) with Florence County Public Facilities Corporation, a South Carolina nonprofit corporation (the “Corporation”). Pursuant to the 2015 Facilities Purchase Agreement, the facilities subject to the 2015 Base Lease are being developed, financed, acquired, designed, equipped and constructed and made available for use by the County for a new County Judicial Center (the “Judicial Facilities”). The 2015 Facilities Purchase Agreement further provides for the payment by the County on a semi-annual basis of a portion of the purchase price of the Judicial Facilities (“2015 Base Payments”). By the making of 2015 Base Payments to the Corporation, the County acquires an undivided interest in the Judicial Facilities. Upon the making of the final scheduled 2015 Base Payment under the 2015 Facilities Purchase Agreement, the County will have purchased all interest of the Corporation in the Judicial Facilities and will own the same outright.

The Corporation has, pursuant to the terms of a Trust Agreement between it and The Bank of New York Mellon Trust Company, N.A., as Trustee (the “Trustee”) of the Corporation’s $42,000,000 Installment Purchase Revenue Bonds (Judicial Center Project), Series 2015 (the “2015 Revenue Bond”), assigned its right to receive 2015 Base Payments, as defined in the 2015 Facilities Purchase Agreement, to the Trustee. The 2015 Base Payments have been calculated to yield the exact amount due by way of principal and interest on the Revenue Bond.

As of December 1, 2017, the County entered into a Base Lease Agreement (the “2017 Base Lease”) and a Public Facilities Purchase and Occupancy Agreement (the “2017 Facilities Purchase Agreement”) with the Corporation. Pursuant to the 2017 Base Lease, the County leased certain real property to the Corporation.

Pursuant to the 2017 Facilities Purchase Agreement, the facilities subject to the 2017 Base Lease are being developed, financed, acquired, designed, equipped and constructed and made available for use by the County for a new Parking Garage (the “Parking Facilities”). The 2017 Facilities Purchase Agreement further provides for the payment by the County on a semi-annual basis of a portion of the purchase price of the Parking Facilities (“2017 Base Payments”) (together, the 2015 Base Payments and the 2017 Base Payments are herein referred to as “Base Payments”). By the making of 2017 Base Payments to the Corporation, the County acquires an undivided interest in the Parking Facilities. Upon the making of the final scheduled 2017 Base Payment under the 2017 Facilities Purchase Agreement, the County will have purchased all interest of the Corporation in the Parking Facilities and will own the same outright.
The Corporation has, pursuant to the terms of a Bond Agreement between it and Branch Banking and Trust Company, as purchaser (the “purchaser) of the Corporation’s $11,100,000 Installment Purchase Revenue Bond (Florence County Projects), Series 2017A (the “2017 Revenue Bonds”), assigned its right to receive 2017 Base Payments, as defined in the 2017 Facilities Purchase Agreement (the “2017 Base Payments”), to the Purchaser. The 2017 Base Payments have been calculated to yield the exact amount due by way of principal and interest on the 2017 Revenue Bonds.

The County’s installments of Base Payments falling due on April 1, 2018 amount to a total of approximately $956,012.50. In addition, Base Payments will be due October 1, 2018 and April 1, 2019 (“Combined Payments”). In consultation with the County’s financial advisor, the County is considering a single issuance of Bonds to fund such Combined Payments and subsequent issues in September of each year for such purpose. The County has determined to adopt this ordinance to authorize the issuance of general obligation bonds of the County, in one or more series, to provide funds with which to pay the net Base Payments due under the 2015 Facilities Purchase Agreement and the 2017 Facilities Purchase Agreement in Calendar Year 2018, and, at the option of the County as determined by the County Administrator in consultation with the County’s Finance Director, a portion of Calendar year 2019, and to reimburse itself for prior capital expenditures on technology improvements and equipment for the County as described in County Council Resolution No. 16-2016/17 adopted by County Council on June 15, 2017 (the “Reimbursement”), and costs of issuance of such bonds.

Section 1.02 Recital of Applicable Constitutional Provisions.

The Council is advised that the assessed value of all taxable property in the County for the year 2017, excluding property subject to a fee-in-lieu of ad valorem property taxes, will amount to $477,718,224. Accordingly, the eight percent general obligation debt limit of the County as established by Section 14 of Article X of the South Carolina Constitution amounts to not less than the sum of $38,217,457. As of the date of issuance of the bond authorized hereby, the County will have outstanding and chargeable against the debt limit general obligation bonded indebtedness in the amount of $5,224,000. The County is therefore permitted under Section 14 of Article X of the South Carolina Constitution to issue the proposed general obligation bonds in order to raise the required sum, not to exceed $5,200,000, and under the provisions of said Section 14 of Article X of the South Carolina Constitution and of Act No. 113 of the 1999 Acts of the General Assembly of the State of South Carolina (now codified as Sections 11-27-10 through 11-27-100, Code of Laws of South Carolina, 1976) may do so without the necessity of holding an election.

Section 1.03 Holding of Public Hearing.

Pursuant to the provisions of Section 4-9-130 of the Code of Laws of South Carolina, 1976, as amended, a public hearing, after giving reasonable notice, is required to be conducted prior to the third and final reading of this Ordinance by Council. Such public hearing has been duly held by Council prior to third reading of this Ordinance.

Section 1.04 Notice Pursuant to Section 11-27-40.

The Council is mindful of the fact that Section 4-9-1220 of the Code of Laws of South Carolina, 1976, as amended (the “S.C. Code”), applies to the provisions of this Ordinance. In the event that the County Administrator determines in his sole discretion that it is necessary to proceed as soon as possible to issue and deliver the bond authorized hereby, the County may avail itself of the provisions of Paragraph 8 of Section 11-27-40 of the S.C. Code. In such case, notice shall be published in substantially in the form attached hereto as Exhibit A.

* * *
ARTICLE II
DEFINITIONS AND AUTHORITY

Section 2.01 Definitions.

(1) As used in this Ordinance, unless the context shall otherwise require, the following terms shall have the following respective meanings:

"Authorized Investments" means any securities which are authorized legal investments for political subdivisions pursuant to the Code of Laws of South Carolina, 1976, as now and as may be hereafter amended.

"Authorized Officer" means the Chairman or the Vice-Chairman of the Council and any other officer or employee of the Council designated from time to time as an Authorized Officer by resolution of the Council, and when used with reference to any act or document also means any other person authorized by resolution of the Council to perform such act or sign such document.

"Base Payments" shall have the meaning given thereto in Section 1.01 of this Ordinance.

"Bond" means the Bond or Bonds issued in accordance with the provisions of this Ordinance.

"Bondholder" or "Holder" or "Owner" or similar term means, when used with respect to the Bond any person who shall be registered as the owner of the Bond outstanding.

"Bond Payment" means the payments of principal of and interest on the Bond.

"Bond Payment Date" means March 1, 2019.

"Clerk to Council" means the Clerk to the County Council of the County.


"Council" means the Florence County Council, South Carolina, the governing body of said County or any successor governing body of said County.

"County" means Florence County, South Carolina.

"County Administrator" means the County Administrator of Florence County.

"County Auditor" means the County Auditor of Florence County.

"County Treasurer" means the County Treasurer of Florence County.


"Government Obligations" means and includes direct general obligations of the United States of America or agencies thereof or obligations, the payment of principal or interest on which is fully and unconditionally guaranteed by the United States of America.

"Ordinance" shall mean this ordinance of the County Council authorizing the issuance of the Bond.
"Outstanding", when used in this Ordinance with respect to the Bond, means as of any date, the Bond theretofore delivered pursuant to this Ordinance except:

(a) any Bond cancelled or delivered to the Registrar for cancellation on or before such date;

(b) any Bond deemed to have been paid in accordance with the provisions of Section 7.01 hereof; and

(c) any Bond in lieu of or in exchange for which another Bond shall have been authenticated and delivered pursuant to Section 3.11 of this Ordinance.

"Person" means an individual, a partnership, a corporation, a trust, a trustee, an unincorporated organization, or a government or an agency or political subdivision thereof.

"Record Date" means the February 15, 2018.

"Registrar" means the County, acting through the Clerk to Council.

"Reimbursement" shall have the meaning given thereto in Section 1.01 of this Ordinance.

"2015 Revenue Bond" means the $42,000,000 Florence County Public Facilities Corporation Installment Purchase Revenue Bond, Series 2015, dated June 30, 2015.

"2017 Revenue Bond" means the $11,100,000 Florence County Public Facilities Corporation Installment Purchase Revenue Bond, Series 2017A, dated December 14, 2017.

Section 2.02 Construction.

In this Ordinance, unless the context otherwise requires:

(1) Articles and Sections referred to by number shall mean the corresponding Articles and Sections of this Ordinance.

(2) The terms "hereby", "hereof", "hereto", "herein", "hereunder" and any similar terms refer to this Ordinance, and the term "hereafter" shall mean after, and the term "heretofore" shall mean before, the date of adoption of this Ordinance.

(3) Words of the masculine gender shall mean and include correlative words of the female and neuter genders, and words importing the singular number shall mean and include the plural number and vice versa.

(4) Any fiduciary shall be deemed to hold an Authorized Investment in which money is invested pursuant to the provisions of this Ordinance, even though such Authorized Investment is evidenced only by a book entry or similar record of investment.

* * *
ARTICLE III

ISSUANCE OF BOND

Section 3.01 Ordering the Issuance of the Bond.

Pursuant to the provisions of the Enabling Act, and for the purpose of obtaining funds with which to make Base Payments and pay other costs identified in Section 1.01 of this Ordinance, there shall be issued a not exceeding Five Million Two Hundred Thousand Dollar ($5,200,000) general obligation bond of the County in one or more series, to be styled “General Obligation Bond, Series 2018” with such letter designation to distinguish each series. The County Administrator shall determine the actual amount of the Bond, not to exceed $5,200,000, in his sole discretion in order to accomplish the purposes of this Ordinance.

Section 3.02 Maturity Schedule of Bond.

The Bond shall be dated as of the date of its delivery and shall bear interest from its dated date to the Bond Payment Date. The Bond shall mature as to principal and interest, without privilege of early redemption, on the Bond Payment Date.

Section 3.03 Medium of Payment; Form and Denomination of Bond; Place of Payment of Principal.

(a) The Bond shall be payable in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

(b) The Bond shall be issued in the form of one (1) fully registered bond.

(c) The Bond Payment shall be payable to the Person appearing on the Record Date on the registration books of the County, which books shall be held by the County as Registrar as provided in Section 3.06 hereof, as the registered Owner thereof. The Bond Payment shall be made on or after the Bond Payment Date upon the presentation and surrender for cancellation of the Bond at the office of the County Treasurer, provided, however, that the County Administrator may, upon advice of bond counsel, elect to waive presentation and surrender if requested by the purchaser of the Bond, in which case the Bond Payment shall be paid by check, draft or wire transfer as determined by the County Treasurer.

Section 3.04 Execution and Authentication.

(a) The Bond shall be executed in the name and on behalf of the County by the manual signature of an Authorized Officer or Officers, with its corporate seal impressed, imprinted or otherwise reproduced thereon, and attested by the manual signature of the Clerk to Council or other Authorized Officer (other than the officer or officers executing the Bond). The Bond may bear the manual signature of any person who shall have been such an Authorized Officer authorized to sign the Bond at the time such Bond was so executed, and shall bind the County notwithstanding the fact that his or her authorization may have ceased prior to the authentication and delivery of the Bond.

(b) The Bond shall not be valid or obligatory for any purpose nor shall it be entitled to any right or benefit hereunder unless there shall be endorsed on the Bond a certificate of authentication in the form set forth in this Ordinance, duly executed by the manual signature of the Registrar, and such certificate of authentication upon any Bond executed on behalf of the County shall be conclusive evidence that the Bond so authenticated has been duly issued hereunder and that the Holder thereof is entitled to the benefit of the terms and provisions of the Ordinance.
Section 3.05 Exchange of the Bond.

The Bond, upon surrender thereof at the office of the Registrar with a written instrument of transfer satisfactory to the Registrar, duly executed by the registered Holder or his duly authorized attorney, may, at the option of the registered Holder thereof, be exchanged for a new Bond of the same interest rate and maturity. So long as the Bond remains Outstanding, the County shall make all necessary provisions to permit the exchange of the Bond. Such new Bond shall reflect the principal amount thereof as then yet unpaid.

Section 3.06 Transferability and Registry.

The Bond shall at all times, when the same is Outstanding, be payable to a Person, and shall be transferable only in accordance with the provisions for registration and transfer contained in this Ordinance and in the Bond. So long as the Bond remains Outstanding, the County (acting through the Clerk to Council), as Registrar, shall maintain and keep, at its administrative office, books for the registration and transfer of the Bond, and, upon presentation thereof for such purpose at such office, the County shall register or cause to be registered therein, and permit to be transferred thereon, under such reasonable regulations as it may prescribe, such Bond. So long as the Bond remains Outstanding, the County shall make all necessary provisions to permit the transfer of such Bond at its administrative office.

Section 3.07 Transfer of the Bond.

The Bond shall be transferable only upon the books of the Registrar, upon presentation and surrender thereof by the Holder of the Bond in person or by his attorney duly authorized in writing, together with a written instrument of transfer satisfactory to the Registrar duly executed by the registered Holder or his duly authorized attorney. Upon surrender for transfer of the Bond, the County shall execute, authenticate and deliver, in the name of the Person who is the transferee, a new Bond of the same principal amount and maturity and rate of interest as the surrendered Bond. Such new Bond shall reflect the principal amount thereof as then yet unpaid.

Section 3.08 Regulations with Respect to Exchanges and Transfers.

The Bond surrendered in any exchange or transfer shall forthwith be cancelled by the Registrar. For each such exchange or transfer of the Bond, the Registrar may make a charge sufficient to reimburse it for any tax, fee or other governmental charge required to be paid with respect to such exchange or transfer, which sum or sums shall be paid by the Holder requesting such exchange or transfer as a condition precedent to the exercise of the privilege of making such exchange or transfer. The County shall not be obligated to issue, exchange or transfer the Bond during the 15 days next preceding any (a) Bond Payment Date, or (b) date upon which the Bond will be redeemed.

Section 3.09 Mutilated, Destroyed, Lost and Stolen Bond.

(a) If the Holder surrenders a mutilated Bond to the Registrar or the Registrar receives evidence to its satisfaction of the destruction, loss, or theft of the Bond, and there is delivered to the Registrar such security or indemnity as may be required by it to save it harmless, then, in the absence of notice that the Bond has been acquired by a bona fide purchaser, the County shall execute and deliver, in exchange for the mutilated Bond or in lieu of any such destroyed, lost, or stolen Bond, a new Bond of like tenor, maturity, and interest rate bearing a number unlike that of such mutilated, destroyed, lost, or stolen Bond, and shall thereupon cancel any such mutilated Bond so surrendered. In case any such mutilated, destroyed, lost, or stolen Bond has become or is to become due for final payment within one year, the County in its discretion may, instead of issuing a new Bond, pay the Bond.
(b) Upon the issuance of any new Bond under this Section 3.09, the County may require the payment of a sum sufficient to cover any tax, fee, or other governmental charge that may be imposed in relation thereto and any other expenses, including counsel fees or other fees, of the County or the Registrar connected therewith.

(c) Each new Bond issued pursuant to this Section in lieu of any destroyed, lost, or stolen Bond, shall constitute an additional contractual obligation of the County, whether or not the destroyed, lost, or stolen Bond shall at any time be enforceable by anyone, and shall be entitled to all the benefits hereof equally and proportionately with the Bond duly issued pursuant to the Ordinance.

(d) The Bond shall be held and owned upon the express condition that the foregoing provisions are exclusive with respect to the replacement or payment of the mutilated, destroyed, lost, or stolen Bond and shall preclude (to the extent lawful) all other rights or remedies with respect to the replacement or payment of the mutilated, destroyed, lost, or stolen Bond or securities.

Section 3.10 Holder As Owner of Bond.

In its capacity as Registrar, the County may treat the Holder of the Bond as the absolute owner thereof, whether the Bond shall be overdue or not, for the purpose of receiving payment of, or on account of, the Bond Payment on the Bond and for all other purposes, and payment of the Bond Payment shall be made only to, or upon the order of, such Holder. All payments to such Holder shall be valid and effectual to satisfy and discharge the liability upon the Bond to the extent of the sum or sums so paid, and the County shall not be affected by any notice to the contrary.

Section 3.11 Cancellation of the Bond.

The Registrar shall destroy the Bond when the same shall be surrendered to it for cancellation. In such event, the Bond shall no longer be deemed Outstanding under this Ordinance and no Bond shall be issued in lieu thereof.

Section 3.12 Payments Due Saturdays, Sundays and Holidays.

In any case where the Bond Payment Date shall be Saturday or Sunday or shall be, at the place designated for payment, a legal holiday or a day on which banking institutions are authorized by law to close, then payment of the Bond Payment need not be made on such date but may be made on the next succeeding business day not a Saturday, Sunday or a legal holiday or a day upon which banking institutions are authorized by law to close, with the same force and effect as if made on the Bond Payment Date and no interest shall accrue for the period after such date.

Section 3.13 Tax Exemption in South Carolina.

The Bond Payments shall be exempt from all State, county, municipal, school district, and all other taxes or assessments of the State of South Carolina, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise, except inheritance, estate, transfer or certain franchise taxes.

Section 3.14 Order to Levy Ad Valorem Taxes to Pay Principal and Interest of Bond.

For the payment of principal of and interest on the Bond as the same become due and for the creation of such sinking fund as may be necessary therefor, the full faith, credit, and taxing power of the County are hereby irrevocably pledged, and there shall be levied an ad valorem tax upon all taxable property
located within the County sufficient to pay the principal of and interest on the Bond as the same become due and to create such sinking fund as may be necessary therefor.

Section 3.15 Notice to Auditor and Treasurer.

The County Auditor and the County Treasurer shall be notified of the adoption of this Ordinance and directed to levy and collect annually upon all taxable property within the County ad valorem property taxes in an amount sufficient to pay the principal of and interest on the Bond as the same become due and to create such sinking fund as may be necessary therefor.

Section 3.16 Form of Bond.

The form of the Bond, and registration provisions to be endorsed thereon, shall be substantially as set forth in Exhibit B attached hereto and made a part of this Ordinance.

* * *
ARTICLE IV
REDEMPTION OF BOND

Section 4.01 Redemption of Bond.

The Bond shall not be subject to redemption prior to maturity.

* * *
ARTICLE V

SALE OF BOND

Section 5.01. Determination of Time to Receive Bids – Form of Notice of Sale

The Bond shall be sold at public sale at a price of not less than par. Bids for the Bond shall be received at such time on a date or dates to be selected by the County Administrator. The Bond shall be advertised for sale in THE BOND BUYER, a financial journal published in the City of New York, or in THE STATE, by means of Notice of Sale and which shall appear at least once, not less than seven (7) days before the date set for said sale. The form of the Notice of Sale shall be substantially as set forth in Exhibit C attached hereto, together with such amendments thereto as deemed advisable by the Chairman of Council not inconsistent with this Ordinance, and the conditions of sale of the Bonds shall be as set forth in the Notice of Sale as shall be published prior to the sale of the Bonds; provided, however, that a summary notice of sale may be published in THE BOND BUYER or in THE STATE.

Section 5.02 Award of Bond

Unless all bids are rejected, the award of the Bond shall be made by the County Administrator following the receipt of bids as provided in this Ordinance.

* * *
ARTICLE VI

DISPOSITION OF PROCEEDS OF SALE OF BOND

Section 6.01 Disposition of Bond Proceeds Including Temporary Investments.

The proceeds derived from the sale of the Bond shall be expended and made use of by the County as follows:

(a) the amounts determined by the County Administrator, upon advice of the County's Finance Director, to be sufficient, including investment earnings thereon, to allow the County to pay the Base Payment on April 1, 2018 and October 1, 2018 and, at the option of the County Administrator, April 1, 2019, taking into account all other amounts credited against payments of Base Payments, shall be paid to and held by the County Treasurer of Florence County and applied to payment of the Base Payment when due;

(b) the amounts determined by the County Administrator, upon advice of the County's Finance Director, to be sufficient, including investment earnings thereon, to pay the Reimbursement;

(c) the remaining proceeds shall be expended and made use of by the County to defray the costs of issuing the Bond. Pending the use of Bond proceeds, the same shall be invested and reinvested by the County Treasurer, in Authorized Investments. All earnings from such investments, if not required for payment of issuance costs, shall be applied to pay the interest due on the Bond on March 1, 2019.

(d) If any balance remains, it shall be held by the County Treasurer, in a special fund and used to effect the retirement of the Bond authorized by this Ordinance, or, if so provided by supplemental ordinance of the Council, expended for some other purpose lawful under the Enabling Act.

Provided, that neither the purchaser nor any Holder of the Bond shall be liable for the proper application of the proceeds thereof.

* * *
ARTICLE VII

DEFEASANCE OF BOND

Section 7.01  Discharge of Ordinance - Where and How the Bond is Deemed to Have Been Paid and Defeased.

If the Bond and the interest thereon shall have been paid and discharged, then the obligations of the County under this Ordinance and all other rights granted hereby shall cease and determine. The Bond shall be deemed to have been paid and discharged within the meaning of this Article under each of the following circumstances, viz.:

(1) A third party fiduciary, which shall be any bank, trust company, or national banking association which is authorized to provide corporate trust services (the "Fiduciary"), shall hold, in trust and irrevocably appropriated thereto, sufficient moneys for the payment of all Bond Payments due thereunder; or

(2) If default in the payment of the Bond Payment due shall have occurred on any Bond Payment Date, and thereafter tender of such payment shall have been made, and at such time the Fiduciary shall hold in trust and irrevocably appropriated thereto, sufficient moneys for the payment thereof to the date of the tender of such payment; or

(3) If the County shall elect to provide for the payment of the Bond prior to the Bond Payment Date and shall have deposited with the Fiduciary, in an irrevocable trust, moneys which shall be sufficient, or Government Obligations, the principal of and interest on which when due will provide moneys, which together with moneys, if any, deposited with the Fiduciary at the same time, shall be sufficient to pay when due the Bond Payment.

Neither the Government Obligations nor moneys deposited with the Fiduciary pursuant to this Section nor the interest, if any, thereon shall be withdrawn or used for any purpose other than, and shall be held in trust for, the payment of the Bond Payment; provided that any cash received from such principal or interest payments on Government Obligations deposited with the Fiduciary, if not then needed for such purpose, shall to the extent practicable be invested and reinvested in Government Obligations maturing at times and in amounts sufficient to pay when due the Bond Payment on the Bond Payment Date, and interest earned from such reinvestments not required for the payment of the Bond Payment, may be paid over to the County, free and clear of any trust, lien or pledge.

* * *

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ARTICLE VIII
MISCELLANEOUS

Section 8.01 Tax Covenants.

Council hereby covenants and agrees that the County will comply with the requirements of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations promulgated thereunder, compliance with which is required in order that interest on the Bond be and remain excludable from the gross income of the Holders for Federal income tax purposes. Council further covenants to file Internal Revenue Service form 8038-G at the time and in the place required therefor under the Code.

Section 8.02 Ability to Meet Arbitrage Requirement; Private Activity Limitations.

Careful consideration has been given to the time in which the expenditure of the proceeds of the Bond will be made, and it has been ascertained that all Bond proceeds will be expended within the limitations imposed by the Internal Revenue Code of 1986 as amended (the “Code”); accordingly the Council will be able to certify upon reasonable grounds that the Bond herein provided for is not an “arbitrage bond” within the meaning of Section 148 of the Code.

The Council hereby covenants to comply with all of the restrictions and requirements of the Code as its provisions are applicable to the Bond authorized herein in order that such bond shall be and remain exempt from federal income taxation. Without limiting the generality of the foregoing, the Council specifically covenants that:

(a) All property provided by the net proceeds of the Bond will be owned by the County in accordance with the rules governing the ownership of property for federal income tax purposes.

(b) The County shall not permit the proceeds of the Bond or any facility financed or refinanced with the proceeds of the Bond to be used in any manner that would result in (i) ten percent (10%) or more of such proceeds being considered as having been used directly or indirectly in any trade or business carried on by any natural person or in any activity carried on by a person other than a natural person other than a governmental unit as provided in Section 141(b) of the Code, or (ii) five percent (5%) or more of such proceeds being considered as having been used directly or indirectly to make or finance loans to any person other than a governmental unit as provided in Section 141(c) of the Code.

(c) The County is not a party to nor will any of them enter into any contracts with any person for the use or management of any facility financed or refinanced with the proceeds of the Bond that do not conform to the guidelines set forth in Revenue Procedure 97-13, as modified by the Code or subsequent pronouncements by the Internal Revenue Service, or the County obtains the opinion of Bond Counsel that such arrangement will not adversely affect the tax exemption of the Bond.

(d) The County will not sell or lease the Improvements or any property financed or refinanced by the Bond to any person unless the County obtains the opinion of Bond Counsel that such lease or sale will not affect the tax exemption of the Bond.

(e) The Bond will not be federally guaranteed within the meaning of Section 149(b) of the Code. The County is not a party to any leases or sales or service contracts with any federal government agency with respect to the Improvements and shall not enter into any such leases or contracts unless the County obtains the opinion of Bond Counsel that such action will not affect the tax exemption of the Bond.
Section 8.03 Qualified Tax-Exempt Obligation.

The County reasonably expects that it and all entities subordinate thereto will issue no tax-exempt obligations (other than private activity bonds) in calendar year 2018 which, along with the Bond, would aggregate more than $10,000,000 in principal amount. Accordingly, the Bond is hereby designated as a “qualified tax-exempt obligation” within the meaning of Section 265(b)(3)(B) of the Code.

Section 8.04 Severability of Invalid Provisions.

If any one or more of the covenants or agreements provided in this Ordinance should be contrary to law, then such covenant or covenants or agreement or agreements shall be deemed severable from the remaining covenants and agreements, and shall in no way affect the validity of the other provisions of this Ordinance.

Section 8.05 Ordinance to Constitute Contract.

In consideration of the purchase and acceptance of the Bond by those who shall purchase and hold the same from time to time, the provisions of this Ordinance shall be deemed to be and shall constitute a contract between the County and the Holders from time to time of the Bond, and such provisions are covenants and agreements with such Holders which the County hereby determined to be necessary and desirable for the security and payment thereof. The pledge hereof and the provisions, covenants, and agreements herein set forth to be performed on behalf of the County shall be for the benefit, protection, and security of the Holders of the Bond.

Section 8.06 Continuing Disclosure.

Pursuant to Section 11-1-85 of the Code of Laws of South Carolina 1976, as amended, the County covenants to file with a central repository for availability in the secondary bond market when requested:

(a) An annual independent audit, within thirty days of the County’s receipt of the audit; and

(b) Event specific information within thirty days of an event adversely affecting more than five percent of revenue or the County’s tax base.

The only remedy for failure by the County to comply with the covenant in this Section 8.06 shall be an action for specific performance of this covenant. The County specifically reserves the right to amend this covenant to reflect any change in Section 11-1-85, without the consent of any Bondholder.

Section 8.07 Filing of Copies of Ordinance.

Copies of this Ordinance shall be filed in the offices of the Council and in the office of the Clerk of Court for Florence County (as a part of the Transcript of Proceedings).

Section 8.08 Further Action by Officers of County.

The proper officers of the County are fully authorized and empowered to take the actions required to implement the provisions of this Ordinance and to furnish such certificates and other proofs as may be required of them, which includes but is not limited to providing the notice and conducting the public hearing described in Section 1.03 hereof. In the absence of any officer of the Council herein authorized to
take any act or make any decision, the County Administrator is hereby authorized to take any such act or make any such decision.

Section 8.09 Effective Date of Ordinance.

This Ordinance shall take effect immediately and no further authorization is required to execute and deliver all documents and certificates required to effect the sale, issuance and delivery of the Bonds. This Ordinance shall be construed liberally to effect the intent of Council.

ATTEST:

Connie Y. Haselden, Clerk to County Council

Kent C. Caudle, Chairman

Approved as to Form and Content
D. Malloy McEachin, Jr., County Attorney

COUNCIL VOTE:
OPPOSED:
ABSENT:
NOTICE OF ADOPTION OF AN ORDINANCE ENTITLED “TO PROVIDE FOR THE ISSUANCE AND SALE OF A NOT EXCEEDING FIVE MILLION TWO HUNDRED THOUSAND DOLLAR ($5,200,000) GENERAL OBLIGATION BOND OF FLORENCE COUNTY, SOUTH CAROLINA, TO PRESCRIBE THE PURPOSES FOR WHICH THE PROCEEDS OF SAID BOND SHALL BE EXPENDED, TO PROVIDE FOR THE PAYMENT OF SAID BOND, AND OTHER MATTERS RELATING THERETO.”

Notice is hereby given that by Ordinance effective __________, 2018, Florence County Council, the governing body of Florence County, South Carolina, adopted an ordinance providing for the issuance of a not exceeding Five Million Two Hundred Thousand Dollar ($5,200,000) General Obligation Bond, Series 2018 (the “Bond”). The Bond will be a general obligation of Florence County, secured by the full faith, credit and taxing power thereof, payable by way of an ad valorem tax on all taxable property within the County.

Notice is further given that the provisions of Section 4-9-1220, Code of Laws of South Carolina, 1976, permitting the filing of a petition seeking a referendum to effect the repeal of the foregoing Ordinance will not be applicable, unless as provided by paragraph 8 of Section 11-27-40 of the Code of Laws of South Carolina, 1976, notice of intention to seek such a referendum signed by not less than five qualified electors shall be filed with the Clerk of Court for Florence County and with the Clerk to Florence County Council within twenty (20) days from the date of publication of this Notice.

By order of Florence County Council, South Carolina.

Chairman, Florence County Council,
South Carolina
(FORM OF BOND)

UNITED STATES OF AMERICA
STATE OF SOUTH CAROLINA
COUNTY OF FLORENCE
GENERAL OBLIGATION BOND, SERIES 2018

No. 1

<table>
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<th>Interest Rate</th>
<th>Maturity Date</th>
<th>Original Issue Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>_____%</td>
<td>March 1, 2019</td>
<td>__________, 2018</td>
</tr>
</tbody>
</table>

Registered Holder:

Principal Amount: _______________ DOLLARS ($_____________)

FLORENCE COUNTY, SOUTH CAROLINA (the “County”), a public body corporate and politic and a political subdivision of the State of South Carolina (the “State”), created and existing by virtue of the laws of the State, acknowledges itself indebted and for value received hereby promises to pay, solely as hereinafter provided, to the Registered Holder named above or registered assigns, the Principal Amount stated above.

This Bond is issued in the principal amount of ___________ Dollars ($_______) for purposes authorized by and pursuant to and in accordance with the Constitution and Statutes of the State of South Carolina, including particularly the provisions of Sections 4-15-10 through 4-15-180, Code of Laws of South Carolina, 1976, as amended, and an Ordinance duly adopted by the County Council of the County (the “Ordinance”). This Bond shall not be subject to redemption prior to maturity.

The principal and interest on this Bond shall be due and payable on March 1, 2019 (the “Bond Payment Date”) and shall be payable (upon presentation of this Bond at the office of the County Treasurer of the County) (by check, draft of wire transfer as directed by the Holder hereof). This Bond shall bear interest at the rate of ________ per centum (___%) per annum calculated on the basis of a 360 day year consisting of twelve 30 day months, from __________, 2018. The Bond Payment is payable in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

Certain capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the Ordinance. Certified copies of the Ordinance are on file in the office of the Clerk of Court of Florence County and in the office of the Florence County Council.

This Bond is payable from a tax levied on all taxable property within the County. For the prompt payment of the Bond Payments as the same shall become due, the full faith, credit, and taxing power of the County are irrevocably pledged.

This Bond and the interest hereon are exempt from all State, county, municipal, school district, and all other taxes or assessments of the State of South Carolina, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise, except inheritance, estate, transfer, or certain franchise taxes.
The Bond is issued in the form of one (1) fully registered Bond and is transferable, as provided in the Ordinance, only upon the registration books of the County kept for that purpose at the offices of the County by the registered Holder in person or by his duly authorized attorney upon, (i) surrender of this Bond together with a written instrument of transfer satisfactory to the Registrar duly executed by the registered holder or his duly authorized attorney, and (ii) payment of the charges, if any, prescribed in the Ordinance. Thereupon a new fully registered Bond of interest rate and like principal amount shall be issued to the transferee in exchange therefor as provided in the Ordinance. The County may deem and treat the person in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of the Bond Payment due hereon and for all other purposes.

For every exchange or transfer of the Bond, the County may make a charge sufficient to reimburse it for any tax, fee, or other governmental charge required to be paid with respect to such exchange or transfer.

It is hereby certified and recited that all acts, conditions, and things required to exist, happen, and to be performed precedent to and in the adoption of the Ordinance and in the issuance of the Bond in order to make the legal, valid, and binding general obligation of the County in accordance with its terms, do exist, have been done, have happened and have been performed in regular and due form as required by law; and that the issuance of the Bond does not exceed or violate any constitutional, statutory, or other limitation upon the amount of indebtedness prescribed by law.

IN WITNESS WHEREOF, FLORENCE COUNTY, SOUTH CAROLINA, has caused this bond to be signed by the manual signature of the Chairman of the Florence County Council, attested by the manual signature of the Clerk to the Florence County Council, and the seal of the County impressed hereon.

FLORENCE COUNTY, SOUTH CAROLINA

(Seal)

Chairman, Florence County Council,
South Carolina

ATTEST:

Clerk to Florence County Council,
South Carolina
CERTIFICATE OF AUTHENTICATION

This Bond is the Bond of the issue described in the within mentioned Ordinance.

Clerk to Council, as Registrar

By: ____________________________

Date of Authentication: _________________, 2018.
The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM - as tenants in common

TEN ENT - as tenants by the entireties

JT TEN - as joint tenants with right of survivorship and not as tenants in common

Additional abbreviations may also be used though not in above list.

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto the
within bond and does hereby irrevocably constitute and appoint attorney
to transfer the within bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated:____________________

Signature Guaranteed (Authorized Officer)

(Signature must be guaranteed by a participant in the Securities Transfer Agent Medallion Program (STAMP)

Notice: The signature to the assignment must correspond with the name of the registered owner as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatever.
OFFICIAL NOTICE OF SALE

$5,200,000
GENERAL OBLIGATION BOND, SERIES 2018,
OF FLORENCE COUNTY, SOUTH CAROLINA

Time and Place of Sale: NOTICE IS HEREBY GIVEN that sealed proposals, addressed to the
undersigned, will be received by Florence County Council, the governing body of Florence County, South
Carolina (the “County”), until 1:00 p.m. (local time) on

__________, __________, 2018

at which time said proposals will be publicly opened in the Office of the County Administrator, Florence
County Complex, 180 North Irby Street, Florence, South Carolina 29501, for the purchase of
$5,200,000 GENERAL OBLIGATION BOND, SERIES 2018, OF FLORENCE COUNTY, SOUTH CAROLINA (the
“Bond”).

Details of the Bond: The Bond will be dated as of the date of delivery, which is expected to be on
__________, 2018, and will bear interest from the date thereof, payable in a single installment of principal
and interest on March 1, 2019. Both principal and interest will be payable in any coin or currency of the
United States of America, which at the time of payment, is legal tender for the payment of public and
private debts, at the Corporate Trust Office of the Registrar and Paying Agent of the Bonds.

Optional Redemption: The Bond shall not be subject to redemption prior to maturity.

Bid Requirements: Bidders shall specify a single fixed rate of interest which the Bond shall bear.
A bid for less than the entire Bond or a bid at a price less than par will not be considered.

The County is not liable for any costs incurred in the preparation, delivery, acceptance or rejection
of any bid, including, without limitation, the providing of a bid security deposit.

Award of Bond: The Bond will be awarded to the bidder offering to purchase the Bond at the
lowest true interest cost (TIC) to the County. Any fees or charges proposed by a bidder to be paid by the
County shall be treated as interest for purposes of the preceding sentence. Tie bids will be resolved by the
flip of a coin. The Board reserves the right to reject any and all bids or to waive irregularities in any bid.
Bids will be accepted or rejected no later than 4:00 p.m., South Carolina time, on the date of the sale.

Bid Submission: The Bond will be sold only to a financial institution for the purpose of
investment. Financial institutions desiring to submit a bid to purchase the Bond for the purpose of
investment may submit bids via email to avitner@firsttryon.com. The Bond will be issued as a single
Bond, without CUSIP identification.

Investment Letter Required: The successful bidder for the Bond must execute a letter addressed
to the County and Bond Counsel acknowledging, among other things, that (1) the purchaser understands
that no official statement, prospectus, offering circular, or other comprehensive offering statement
containing material information with respect to the County and the Bond is being issued, and that, in due
diligence, it has made its own inquiry and analysis with respect to the County, the Bond, and the security
therefor, and other material factors affecting the security for and payment of the Bond (2) the purchaser
had an opportunity to make appropriate inquiries of and receive answers from officials, employees, agents
and attorneys of the County; (3) the purchaser has knowledge and experience in financial and business
affairs and that it is capable of evaluating the merits and risks of the purchase of the Bond; (4) the
purchaser is acquiring the Bond as a vehicle for making a commercial loan and without a present view to
the distribution thereof (subject, nevertheless, to any requirement of law that the disposition of its
property at all times be under its control) within the meaning of the Federal securities laws; (5) the
purchaser is acquiring the Bond solely for its own account and no other undisclosed person now has any
direct or indirect ownership or interest therein; (6) the purchaser understands that the Bond (i) is not
registered under the Securities Act of 1933 and is not registered or otherwise qualified for sale under the
“Blue Sky” laws and regulations of any state, (ii) is not listed on any stock or other securities exchange,
and (iii) carries no rating from any rating service; and (7) the purchaser understands that the scope of
engagement of Haynsworth Sinkler Boyd, P.A., as Bond Counsel to the County with respect to the Bond
has been limited to matters as set forth in its opinion based on its view of such legal proceedings as it
deems necessary to approve the validity of the Bond and the tax-exempt status of interest thereon (the
“Letter of Representations”). The purchaser will also be required to covenant that it will not voluntarily
dispose of all or any portion of the Bond unless it procures from each assignee thereof representations and
covenants in form and content the same as those made by the purchaser.

Security: The Bond shall constitute a binding general obligation of the County and the full faith,
credit, resources and taxing power of the County are irrevocably pledged for the payment of the Bond.
There shall be levied and collected annually a tax, without limit, on all taxable property in the County
sufficient to pay the principal and interest of the Bond as it matures and to create such sinking fund as may
be necessary therefor.

Purpose: The Bond is issued for the purpose of providing funds with which to pay the net Base
Payment due in calendar year 2018 under (a) the Public Facilities Purchase and Occupancy Agreement,
dated as of June 1, 2015, between the County and the Florence County Public Facilities Corporation (the
“Corporation”), and (b) the Public Facilities Purchase and Occupancy Agreement, dated as of December 1,
2017, between the County and the Corporation, as well as costs of issuance of such bond.

Legal Opinion: The Purchaser will be furnished with the Bond and an opinion on its validity by
Haynsworth Sinkler Boyd, P.A., Attorneys at Law, Florence, South Carolina, bond counsel, and with the
usual closing proofs, which will include (a) a certificate that there is no litigation threatened or pending to
restrain the issuance or sale of said Bond, and (b) certificates establishing that the Bond is not an “arbitrage”
bond, within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended, and the
applicable regulations issued thereunder as in effect on the occasion of the delivery of the Bond.

The Purchaser will also be furnished with the opinion of Haynsworth Sinkler Boyd, P.A. to the
effect that the Bonds are “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the
Internal Revenue Code of 1986, as amended.

Delivery: The Bonds will be delivered at the expense of the County on or about __________, 2018,
against payment in federal or other immediately available funds.

Continuing Disclosure: In accordance with Section 11-1-85 of the Code of Laws of South
Carolina, 1976, as amended, the County has covenanted in the Bond Ordinance authorizing the issuance of
the Bonds to file with a central repository for availability in the secondary bond market when requested an
annual independent audit, within thirty (30) days of the County’s receipt of the audit; and event-specific
information within thirty (30) days of an event adversely affecting more than five percent (5%) of the
County’s revenue or tax base. The only remedy for failure by the County to comply with this covenant shall

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be an action for specific performance. Moreover, the County has specifically reserved the right to amend
the covenant to reflect any change in Section 11-1-85 without the consent of any bondholder.

Additional Information: Persons seeking information should communicate with Kevin Yokim,
County Finance Director, Florence County, 180 North Irby Street, Florence, South Carolina 29501
(telephone (843) 665-3013); Benjamin T. Zeigler, Esquire, Haynsworth Sinkler Boyd, P.A., 135 South
Dargan Street, Florence, South Carolina 29506 (telephone (843) 669-6002); or Amy Vitner, First Tryon
Advisors, 1355 Greenwood Cliff, Suite 400, Charlotte, NC 28204 (telephone (704) 926-2457).

This Notice is given to evidence the County's intent to receive bids for and award the Bonds on
the date stated above. Such sale may be postponed prior to the time bids are to be received and as
published on Thomson Municipal Market Monitor, Bloomberg, or other electronic information service. If
canceled, the sale may be thereafter rescheduled within 60 days of the date of the publication of this
Official Notice of Sale, and notice of such rescheduled date of sale will be posted at least 48 hours prior
to the time for receipt of bids on Thomson Municipal Market Monitor, Bloomberg, or other electronic
information service.

County Administrator
Florence County, South Carolina
STATE OF SOUTH CAROLINA
COUNTY OF FLORENCE

I, the undersigned, Clerk of the Florence County Council (the "County Council"), DO HEREBY CERTIFY:

That the foregoing constitutes a true, correct and verbatim copy of an Ordinance adopted by the County Council on January 25, 2018. The Ordinance was read at three public meetings of the County Council on three separate days, January 11, 2018, January 18, 2018 and January 25, 2018. An interval of at least seven days occurred between each reading of the Ordinance. At each such meeting, a quorum of the County Council was present and remained present throughout the meeting.

The meeting held on January 18, 2018 was a regular meeting of the County Council, for which notice had been previously given pursuant to and in conformity with Chapter 4, Title 30 of the Code of Laws of South Carolina 1976, as amended (the "Freedom of Information Act").

The meetings held on January 11, 2018 and January 25, 2018, were duly called special meetings of the County Council. As required by the Freedom of Information Act, a notice of each said meeting (including the date, time, and place thereof, as well as an agenda) was posted prominently in the Administrative Building of the County at least twenty-four hours prior to each said meeting. In addition, the local news media and all persons requesting notification of meetings of the County Council were notified of the time, date, and place of each such meeting, and were provided with a copy of the agenda therefor at least twenty-four hours in advance of each such meeting.

The original of the Ordinance is duly entered in the permanent records of County Council, in my custody as Clerk.

The Ordinance is now of full force and effect, and has not been modified, amended or repealed.

IN WITNESS WHEREOF, I have hereunto set my Hand and the Seal of the County, this ___ day of January, 2018.

(Seal)

Clerk, Florence County Council
AGENDA ITEM:  Ordinance No. 22-2017/18 – Introduction by Title Only

DEPARTMENT:  Economic Development

ISSUE UNDER CONSIDERATION:
[An Ordinance Authorizing An Amendment To The Fee-In-Lieu Of Ad Valorem Taxes Agreement Between Florence County, South Carolina And Project Evergreen To Provide For The Inclusion Of A Proposed Expansion In The Fee-In-Lieu Of Ad Valorem Taxes Agreement, The Provision Of Special Source Revenue Credits Thereunder, And Other Matters Related Thereto.]

OPTIONS:
1. (Recommended) Introduce Ordinance No. 22-2017/18 by Title Only.

ATTACHMENTS:
Proposed Ordinance No. 22-2017/18 Title
ORDINANCE NO. 22-2017/18

COUNCIL-ADMINISTRATOR FORM OF GOVERNMENT FOR FLORENCE COUNTY

[An Ordinance Authorizing An Amendment To The Fee-In-Lieu Of Ad Valorem Taxes Agreement Between Florence County, South Carolina And Project Evergreen To Provide For The Inclusion Of A Proposed Expansion In The Fee-In-Lieu Of Ad Valorem Taxes Agreement, The Provision Of Special Source Revenue Credits Thereunder, And Other Matters Related Thereto.]
FLORENCE COUNTY COUNCIL
SPECIAL CALLED MEETING
Proposed Addition to the Agenda
January 25, 2018

AGENDA ITEM: Other Business
Infrastructure Project
Council District 9

DEPARTMENT: County Council

ISSUE UNDER CONSIDERATION:
Approve the expenditure of up to $3,000 from Council District 9 Infrastructure Funding Allocation to pay for additional hand work by Elmer Delara to complete the clearing of vegetation and debris in ditches on Gulf Cove.

The cost estimate was prepared/provided by Florence County Public Works

Funding availability subject to confirmation by Finance Department

FUNDING SOURCE:

XXX Infrastructure
_____ Road System Maintenance
_____ Utility

SIGNED:
Councilman Willard Dorriety, Jr.
District 9

Date: ____________________________

ATTACHMENTS:
None

I, Connie Y. Haselden, Clerk to County Council, certify this item was approved by the Florence County Council at the above-referenced meeting, at which a majority of members were present.

Connie Y. Haselden, Clerk to Council