



# Information and Communication Technology

## A Top Export Prospect for Trinidad and Tobago

September 2014

### Overview

ICT contributes an estimated 3.5% to the TT economy in the areas of Telecommunications, and Professional and Technical Services. These include software development, web design, data processing, ICT training and software solutions. The sector has shown progressive growth in contribution to GDP since 2006. There is an opportunity for the provision of higher level activities such as writing and modification of software, designing and integrating of systems, and more industry specific software solutions.

TT's telecommunications equipment sector continues to grow steadily due to initiatives initiated by the Telecommunications Authority of Trinidad and Tobago (TATT). At the end of the fourth quarter 2012, there were 1.9 million active mobile telephone subscriptions and 646,000 internet subscriptions.

TT is served by an IP-based core network. There are currently two mobile service providers, five broadband service providers/ISPs and three providers of switched voice-based services. Professional and skilled labor can be source locally; there are over 400 ICT graduates each year from local universities.

Unit: USD thousands

	2012	2013
Imports from the U.S.	257,531	297,623
Exchange Rate: 1 USD	6.35	6.38

### Sub-Sector Best Prospects

ICT regional headquartering, research and development, and business process outsourcing (BPO) have been identified as best prospects for investment.

### Opportunities

- ICT for Energy Industries
- ICT for Manufacturing Industries
- Customer Interaction Services
- Document Management

- Industry-specific BPO (banking, insurance, utilities)
- Human Resources
- Finance & Accounting
- Procurement

### Web Resources

International Trade Administration Trade Stats:

<http://tse.export.gov/TSE/ChartDisplay.aspx>

InvesTT: <http://www.investt.co.tt/targeted-sectors/information-and-communications-technology>

### For More Information

Mr. Jacob Stevens

Economic/Commercial Officer

Embassy of the United States of America

15 Queen's Park West

Port of Spain, Trinidad, W.I.

(868) 622-6371

[stevensjd1@state.gov](mailto:stevensjd1@state.gov)

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