



# Renewable Energy and Green Technology

## A Top Export Prospect for Belize

September 2014

### Overview

- Belize is known as an eco-friendly tourism destination; however most of the resorts, hotels, businesses, and government agencies have not taken advantage of green technology or renewable energy.

### Sub-Sector Best Prospects

- There may be potential to identify and create a market niche to provide solar panels, solar water heaters, and battery cells to this emerging sector, though some companies have tried with limited success.
- Belize has also not yet taken advantage of bio fuels, as a means of reducing dependence on expensive imported fossil fuels, other than a cogeneration plant at the lone operating sugar mill.

### Opportunities

- The country imports between 50% and 75% of its electricity from the state of Quintana Roo in neighboring Mexico, depending on how productive the hydro plants in Belize are. There are possibilities to generate and sell electricity to the government owned electricity distributor. Providing such services to fill the gap of electricity supply necessary, would contribute significantly to Belize's energy independence. This would require a new regulatory framework as well.

### Web Resources

- Belize Electricity Limited  
<http://www.bel.com.bz/>
- Belize Trade and Investment Development Service  
[www.belizeinvest.org.bz](http://www.belizeinvest.org.bz)
- Government of Belize  
[www.belize.gov.bz](http://www.belize.gov.bz)

- Belize Ministry of Finance  
<http://www.mof.gov.bz/>

#### For More Information

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