

UNITED STATES OF AMERICA
CONSUMER FINANCIAL PROTECTION BUREAU

ADMINISTRATIVE PROCEEDING

File No. 2012-CFPB-0001

In the Matter of:

CAPITAL ONE BANK (USA), N.A.

ORDER TERMINATING THE
CONSENT ORDER

With the consent of Capital One Bank (USA), N.A. (the Bank), by and through its Board of Directors, the Consumer Financial Protection Bureau (Bureau) issued a Consent Order on July 17, 2012, for violations of Section 1031 and 1036, 12 USC 5531 and 5536, in connection with its the billing and administration of credit card add-on products (CCAO).

To this date, the Bank has fulfilled its obligations under the Consent Order, including, among other things, providing at least \$140 million in redress to approximately 2 million affected consumers. The Bank paid a civil money penalty of \$25 million. In addition, the Bank also ceased marketing CCAO and cancelled its existing CCAO programs effective 2012.

Accordingly, under Paragraph 46 of the Consent Order the Bureau directs that the Consent Order be, and it hereby is, TERMINATED this 19th day of September, 2016.



Richard Cordray

Director

Consumer Financial Protection Bureau