

UNITED STATES OF AMERICA  
Before the  
CONSUMER FINANCIAL PROTECTION BUREAU  
May 23, 2014

ADMINISTRATIVE PROCEEDING  
File No. 2014-CFPB-0002

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In the Matter of	:	
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PHH CORPORATION,	:	ORDER SEALING FILING
PHH MORTGAGE CORPORATION,	:	AND DIRECTING PUBLIC
PHH HOME LOANS LLC,	:	RELEASE
ATRIUM INSURANCE CORPORATION, and	:	
ATRIUM REINSURANCE CORPORATION	:	

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On January 29, 2014, the Consumer Financial Protection Bureau (Bureau) filed a Notice of Charges Seeking Disgorgement, Other Equitable Relief, and Civil Money Penalty in this proceeding. The hearing commenced on March 24, 2014, in Philadelphia, PA, and is not yet complete.

On February 28, 2014, I issued a Protective Order Governing Discovery Material (Protective Order). PHH Corporation, 2014-CFPB-0002, Document 48. Paragraph 8 of the Protective Order provides that submissions containing Confidential Information or Highly-Confidential Information, as defined in the Protective Order, shall be maintained under seal. Id. at 9. Paragraph 4(e) of the Protective Order provides that: (1) redacted versions of such submissions shall be provided to the Bureau's Office of Administrative Adjudication (OAA) within five business days after the original filing date of the submission; (2) the hearing officer will accept any such redacted version as a motion to file the unredacted submission under seal; and (3) the hearing officer will direct OAA to make publicly available only the redacted version no less than six days after the original filing date of the submission. Id. at 7.

On May 5, 2014, Enforcement counsel (Enforcement) submitted for filing under seal an Opposition to Respondents' Renewed Motion to Dismiss and a Declaration of Donald R. Gordon (Gordon Declaration) with three exhibits (Exhibits A – C) attached thereto. PHH Corporation, 2014-CFPB-002, Documents 123, 124, 124-A, 124-B, 124-C. On May 12, 2014, Enforcement submitted redacted versions of each of these documents, including Exhibit B. On May 13, 2014, I issued an Order Sealing Filing and Directing Public Release (Order), in which I noted that it "is not clear that Exhibit B contains information subject to the Protective Order," and allowed Enforcement to submit written justification for seeking to seal the entirety of Exhibit B. PHH Corporation, 2014-CFPB-002, Document 137. On May 22, 2014, Respondents filed a Response to the Order, in which they argue that Exhibit B in its entirety constitutes Confidential Information within the meaning of paragraph 1(h)(ii) and (iii) of the Protective Order. PHH Corporation, 2014-CFPB-002, Document

151. I agree, and find that Exhibit B contains Confidential Information within the meaning of paragraph 1(h)(ii) and (iii) of the Protective Order.

Accordingly, it is HEREBY ORDERED that the unredacted version of Exhibit B to the Gordon Declaration shall be SEALED pursuant to the Protective Order and 12 C.F.R. § 1081.119(c).

It is FURTHER ORDERED that the redacted version of Exhibit B to the Gordon Declaration may immediately be made publicly available, pursuant to the Protective Order and 12 C.F.R. § 1081.111(c).

A handwritten signature in blue ink, appearing to read "C. Elliot", written over a horizontal line.

Cameron Elliot  
Administrative Law Judge  
Securities and Exchange Commission