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January 15, 2009

**ENERPLUS RESOURCES FUND  
TRADING SYMBOL: ERF (NYSE)  
2008 U.S. INCOME TAX REPORTING  
FOR BENEFICIAL UNITHOLDERS**

The following information is being provided to assist individual U.S. unitholders of Enerplus Resources Fund (Enerplus) who hold their units through a broker or other intermediary in reporting dividends received from Enerplus on their Internal Revenue Service ("IRS") Form 1040 – U.S. Individual Income Tax Return ("Form 1040") for the calendar year 2008.

**Trust Units Held Within a Qualified Retirement Plan**

No amounts are required to be reported on an IRS Form 1040 where Enerplus trust units are held within a qualified retirement plan.

**Trust Units Held Outside of a Qualified Retirement Plan**

U.S. individual unitholders who hold their Enerplus trust units through a stockbroker or other intermediary should receive tax-reporting information from their stockbroker or intermediary and should not need to use the information provided on the attached schedule. We expect that the stockbroker will issue a Form 1099 – DIV "Dividends and Distributions" or a substitute form developed by the stockbroker or other intermediary. The deadline for receiving a Form 1099 – DIV is January 31, 2009.

The amount included on Box 1b of the Form 1099 - DIV represents dividends that could be eligible for the qualified dividend tax rate. Enerplus dividends are "Qualified Dividends" and therefore should be reported on Line 9b of the U.S. Form 1040 unless the fact situation of the U.S. individual unitholders determines otherwise. Commentary on page 21 of the IRS Form 1040 Instruction booklet for 2008 with respect to "Qualified Dividends" provides examples of individual situations where the dividends would not be "Qualified Dividends". Where, due to individual situations, the dividends are not "Qualified Dividends", the amount should be reported on Line 9a of their U.S. Form 1040 and if required on Schedule B – Part II – Ordinary Dividends.

The amount included in Box 3 of the Form 1099 - DIV is generally non-taxable. This amount is non-taxable if it is a return of the unitholder cost (or other basis) in the trust units. U.S. unitholders must reduce their cost (or other basis) by this amount for calculating capital gain or loss when they sell their units. If this amount exceeds their cost (or other basis), report the excess as a capital gain, even though the Form 1099 - DIV shows the amount as non-taxable.

U.S. unitholders are encouraged to utilize the "Qualified Dividends and Capital Gain Tax Worksheet" on page 38 of the Form 1040 Instruction booklet for 2008 to determine the amount of tax that may be otherwise applicable.

The amount included on Box 6 of the Form 1099 - DIV representing the amount of foreign tax paid (Canadian withholding tax) should be reported on Line 47 of their U.S. Form 1040 and if required on Form 1116 "Foreign Tax Credit (Individual, Estate, or Trust)". Information regarding the amount of Canadian tax withheld in 2008 should be available from your stockbroker or other intermediary and is not available from Enerplus.

The amount of Canadian tax withheld on the non-taxable return of capital portion has been aggregated with the Canadian tax withheld on the taxable portion of distributions and reported in Box (17) of the NR4 slip and on Box 6 of the Form 1099 – DIV.

This information is not exhaustive of all possible U.S. income tax considerations, but is a general guideline and is not intended to be legal or tax advice to any particular holder or potential holder of Enerplus units. Holders or potential holders of Enerplus units should consult their own legal and tax advisors as to their particular tax consequences of holding Enerplus units as well as to determine whether claiming a credit or deduction for foreign income taxes is more beneficial for you.

### Summary of U.S. Tax Information

The following table provides, on a per unit basis, the breakdown of the amount of cash dividends, **prior to Canadian withholding tax**, paid by Enerplus Resources Fund for the period January 20 to December 20, 2008. The amounts are segregated between the portion of the cash distribution that would be reported on the Form 1099-DIV as "Qualified Dividends" and the portion reported as Non-Taxable Distributions. The amounts shown on the attached schedule are in U.S. dollars as converted on the applicable record dates. This schedule is for information purposes only. Amounts computed based on the following table may differ from the amounts shown on the Form 1099-DIV due to rounding.

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**ENERPLUS RESOURCES FUND  
2008 CASH DISTRIBUTION INFORMATION  
FOR BENEFICIAL UNITHOLDERS  
(U.S. \$/Unit)**

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| <b>Record Date</b>    | <b>Payment Date</b> | <b>Distribution Paid CDN\$</b> | <b>Exchange Rate</b> | <b>Distribution Paid US\$</b> | <b>Taxable Qualified Dividend US\$</b> | <b>Non-Taxable Return of Capital US\$</b> |
|-----------------------|---------------------|--------------------------------|----------------------|-------------------------------|--|---|
| Dec 31, 2007          | Jan 20, 2008        | \$0.42                         | 0.974658             | \$0.409356                    | \$0.376867                             | \$0.032489                                |
| Feb 10, 2008          | Feb 20, 2008        | \$0.42                         | 0.980584             | \$0.411845                    | \$0.379159                             | \$0.032686                                |
| Mar 10, 2008          | Mar 20, 2008        | \$0.42                         | 0.973709             | \$0.408958                    | \$0.376501                             | \$0.032457                                |
| Apr 10, 2008          | Apr 20, 2008        | \$0.42                         | 0.995024             | \$0.417910                    | \$0.384742                             | \$0.033168                                |
| May 10, 2008          | May 20, 2008        | \$0.42                         | 0.994100             | \$0.417522                    | \$0.384385                             | \$0.033137                                |
| Jun 10, 2008          | Jun 20, 2008        | \$0.42                         | 0.981161             | \$0.412088                    | \$0.379382                             | \$0.032706                                |
| Jul 10, 2008          | Jul 20, 2008        | \$0.42                         | 0.998103             | \$0.419203                    | \$0.385933                             | \$0.033270                                |
| Aug 10, 2008          | Aug 20, 2008        | \$0.42                         | 0.940291             | \$0.394922                    | \$0.363579                             | \$0.031343                                |
| Sep 10, 2008          | Sep 20, 2008        | \$0.47                         | 0.965157             | \$0.453624                    | \$0.417622                             | \$0.036002                                |
| Oct 10, 2008          | Oct 20, 2008        | \$0.47                         | 0.835003             | \$0.392451                    | \$0.361304                             | \$0.031147                                |
| Nov 10, 2008          | Nov 20, 2008        | \$0.38                         | 0.775614             | \$0.294733                    | \$0.271341                             | \$0.023392                                |
| Dec 10, 2008          | Dec 20, 2008        | <u>\$0.38</u>                  | 0.822165             | <u>\$0.312423</u>             | <u>\$0.287627</u>                      | <u>\$0.024796</u>                         |
| <b>TOTAL PER UNIT</b> |                     | <b><u>\$5.06</u></b>           |                      | <b><u>\$4.745035</u></b>      | <b><u>\$4.368442</u></b>               | <b><u>\$0.376593</u></b>                  |