

ENERPLUS CORPORATION

The Dome Tower, Suite 3000
333 – 7th Avenue SW
Calgary, Alberta T2P 2Z1

T. 403-298-2200 F. 403-298-2211
www.enerplus.com

January 1, 2013

ENERPLUS CORPORATION
TRADING SYMBOL: ERF (TSX), ERF (NYSE)
2012 CANADIAN INCOME TAX INFORMATION

The following information is intended to assist individual Canadian investors who held shares of Enerplus Corporation during 2012 in the preparation of their 2012 T1 Income Tax Return. Shareholders are advised to consult their tax advisors regarding questions relating to the tax treatment of Enerplus dividends and the computation of the adjusted cost base of their investment.

Shares held within an RRSP, RRIF, RESP, DPSP or TFSA

No amounts are required to be reported on the 2012 T1 Income Tax Return where Enerplus shares were held within a Registered Retirement Savings Plan (“RRSP”), Registered Retirement Income Fund (“RRIF”), Registered Education Saving Plan (“RESP”), Deferred Profit Sharing Plan (“DPSP”) or Tax Free Saving Account (“TFSA”).

Shares held outside of an RRSP, RRIF, RESP, DPSP or TFSA

Canadian investors who held their Enerplus shares outside of an RRSP, RRIF, RESP, DPSP or TFSA through a broker or other intermediary, and received cash dividends during the period, will receive T5 slips directly from their broker or intermediary, not from the transfer agent or Enerplus.

Registered holders of Enerplus shares who received cash dividends during 2012 from Computershare Trust (and not from a broker or intermediary) will receive T5 slips directly from Computershare Trust. While our transfer agent strives to issue these information slips as soon as possible, the deadline for mailing all T5 slips as required by Canada Revenue Agency is February 28, 2013.

The attached “Schedule 1” includes the monthly amount of cash dividends paid to shareholders.

Dividend Reinvestment Plan (“DRIP”) Participants

In May 2012 Enerplus terminated the DRIP. Any fractional shares held by our transfer agent under the Plan were sold by the transfer agent, and the proceeds were paid in cash to the shareholders. As a result of this sale, registered holders who participated in the DRIP should receive a T5008 slip with instructions for reporting this transaction on their 2012 tax returns. Shareholders who held Enerplus shares through a broker or other intermediary should receive a T5008 slip directly from their broker or intermediary.

Stock Dividend Program (“SDP”) Participants

Canadian investors who enrolled in the SDP effective June 20, 2012 or later will not receive a T5 slip for stock dividends (non-cash) paid under this program, as the payment of stock dividends does not generate dividend income. In addition, the cost of shares received as a stock dividend is NIL.

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SCHEDULE 1

**ENERPLUS CORPORATION
COMMON SHARES
2012 – T5 INFORMATION
FOR CANADIAN RESIDENTS**

The following table outlines the monthly payment of cash dividends per share paid by Enerplus with respect to record dates for the period January 10 – December 10, 2012 for Canadian Income Tax purposes.

Record Date	Payment Date	Dividend Paid per Share	Eligible Dividend
Jan 10, 2012	Jan 20, 2012	\$0.180000	Yes
Feb 10, 2012	Feb 21, 2012	\$0.180000	Yes
Mar 9, 2012	Mar 20, 2012	\$0.180000	Yes
Apr 10, 2012	Apr 20, 2012	\$0.180000	Yes
May 10, 2012	May 18, 2012	\$0.180000	Yes
Jun 8, 2012	Jun 20, 2012	\$0.180000	Yes
Jul 10, 2012	Jul 20, 2012	\$0.090000	Yes
Aug 10, 2012	Aug 20, 2012	\$0.090000	Yes
Sep 10, 2012	Sep 20, 2012	\$0.090000	Yes
Oct 10, 2012	Oct 19, 2012	\$0.090000	Yes
Nov 9, 2012	Nov 20, 2012	\$0.090000	Yes
Dec 10, 2012	Dec 20, 2012	\$0.090000	Yes

TOTAL PER SHARE

(Per Box 24 of T5 slip)

\$1.620000