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WEYERHAEUSER COMPANY

STATISTICAL INFORMATION (unaudited)

CONSOLIDATED

EARNINGS	Q1		Q2		Q3	
(in millions)	March	March	June	June	Sept.	Sept.
	2005	2004	2005	2004	2005	2004
Net sales and revenues:						
Weyerhaeuser (1)	\$4,749	\$4,442	\$5,190	\$5,204	\$5,008	\$5,088
Real Estate and Related Assets	655	469	648	524	596	591
Total net sales and revenues	5,404	4,911	5,838	5,728	5,604	5,679
Costs and expenses:						
Weyerhaeuser:						
Costs of products sold	3,652	3,432	3,974	3,790	3,934	3,758
Depreciation, depletion and amortization	325	317	326	318	329	316
Selling expenses	118	120	119	122	119	123
General and administrative expenses	223	239	218	233	236	226
Research and development expenses	14	12	12	13	18	13
Taxes other than payroll and income taxes	46	48	48	47	69	51
Charges for integration and restructuring	5	15	4	13	2	8
Charges for closure of facilities	5	4	3	--	29	13
Other operating costs, net (2) (3)	9	17	(40)	43	(147)	(300)

	4,397	4,204	4,664	4,579	4,589	4,208
Real Estate and Related Assets:						
Costs and operating expenses	426	321	441	381	401	414
Depreciation and amortization	3	2	4	4	4	3
Selling expenses	33	27	36	30	36	31
General and administrative expenses	24	17	25	19	27	19
Taxes other than payroll and income taxes	1	1	--	--	1	1
Other operating costs, net	--	1	(2)	1	(2)	(19)
	487	369	504	435	467	449
Total costs and expenses	4,884	4,573	5,168	5,014	5,056	4,657
Operating income	520	338	670	714	548	1,022
Interest expense and other:						
Weyerhaeuser:						
Interest expense incurred (4)	(196)	(195)	(179)	(218)	(193)	(184)
Less interest capitalized	--	3	2	1	3	0
Equity in income of affiliates	--	--	4	7	2	4
Interest income and other	27	3	20	5	28	7
Real Estate and Related Assets:						
Interest expense incurred	(14)	(15)	(14)	(14)	(13)	(14)
Less interest capitalized	14	15	14	14	13	14
Equity in income of unconsolidated entities	10	9	13	20	14	12
Interest income and other	5	11	(2)	9	4	1
Earnings before						

income taxes	366	169	528	538	406	862
Income taxes (5)	(128)	(57)	(229)	(183)	(120)	(293)
Earnings from continuing operations	238	112	299	355	286	569
Earnings from discontinued operations, net of taxes (6)	1	9	121	14	(1)	25
Net earnings	\$239	\$121	\$420	\$369	\$285	\$594

Basic net earnings per share:

Continuing operations	\$0.98	\$0.50	\$1.23	\$1.51	\$1.16	\$2.36
Discontinued operations	--	0.04	0.49	0.06	--	0.10
Net earnings per share	\$0.98	\$0.54	\$1.72	\$1.57	\$1.16	\$2.46

Diluted net earnings per share:

Continuing operations	\$0.98	\$0.50	\$1.22	\$1.51	\$1.16	\$2.35
Discontinued operations	--	0.04	0.49	0.06	--	0.10
Net earnings per share	\$0.98	\$0.54	\$1.71	\$1.57	\$1.16	\$2.45

Dividends paid per share

\$0.40	\$0.40	\$0.50	\$0.40	\$0.50	\$0.40
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Weighted average shares outstanding (in thousands)

Basic	242,863	223,728	244,702	234,494	245,009	241,621
Diluted	244,185	225,072	245,881	235,475	246,190	242,649

		Year-to-date		Q4	Year-to-date	
CONSOLIDATED EARNINGS		Sept. 25,	Sept. 26,	Dec. 26,	Dec. 26,	
(in millions)		2005	2004	2004	2004	

Net sales and revenues:

Weyerhaeuser (1)	\$14,947	\$14,734	\$4,804	\$19,538
Real Estate and Related Assets	1,899	1,584	911	2,495

Total net sales and revenues	16,846	16,318	5,715	22,033
Costs and expenses:				
Weyerhaeuser:				
Costs of products sold	11,560	10,980	3,735	14,715
Depreciation, depletion and amortiz.....	980	951	320	1,271
Selling expenses	356	365	119	484
General and administrative expenses	677	698	247	945
Research and development expenses	44	38	17	55
Taxes other than payroll and income taxes	163	146	48	194
Charges for integration and restructuring	11	36	3	39
Charges for closure of facilities	37	17	0	17
Other operating costs, net (2) (3)	(178)	(240)	36	(204)
	13,650	12,991	4,525	17,516
Real Estate and Related Assets:				
Costs and operating expenses	1,268	1,116	647	1,763
Depreciation and amortization	11	9	5	14
Selling expenses	105	88	37	125
General and administrative expenses	76	55	26	81
Taxes other than payroll and income taxes	2	2	0	2
Other operating costs, net	(4)	(17)	0	(17)
	1,458	1,253	715	1,968
Total costs and expenses	15,108	14,244	5,240	19,484
Operating income	1,738	2,074	475	2,549
Interest expense and other:				
Weyerhaeuser:				
Interest expense incurred (4)	(568)	(597)	(241)	(838)
Less interest capitalized	5	4	5	9
Equity in income of affiliates	6	11	3	14
Interest income and other	75	15	9	24
Real Estate and Related Assets:				
Interest expense incurred	(41)	(43)	(14)	(57)
Less interest capitalized	41	43	14	57
Equity in income of unconsolidated entities	37	41	11	52
Interest income and other	7	21	10	31
Earnings before income taxes	1,300	1,569	272	1,841

Income taxes (5)	(477)	(533)	(94)	(627)
Earnings from continuing operations	823	1,036	178	1,214
Earnings from discontinued operations, net of taxes (6)	121	48	21	69
Net earnings	\$944	\$1,084	\$199	\$1,283

Basic net earnings per share:

Continuing operations	\$3.36	\$4.45	\$0.73	\$5.16
Discontinued operations	0.50	0.20	0.09	0.29
Net earnings per share	\$3.86	\$4.65	\$0.82	\$5.45

Diluted net earnings per share:

Continuing operations	\$3.36	\$4.42	\$0.73	\$5.14
Discontinued operations	0.49	0.20	0.09	0.29
Net earnings per share	\$3.85	\$4.62	\$0.82	\$5.43

Dividends paid per share	\$1.40	\$1.20	\$0.40	\$1.60
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Weighted average shares outstanding

(in thousands)

Basic	244,191	233,281	242,114	235,453
Diluted	245,354	234,356	243,472	236,546

(1) The first, second and third quarters of 2005 include charges of \$22 million, \$27 million and \$19 million, respectively, or \$68 million year-to-date, for countervailing and anti-dumping duties and related costs. The first, second, third and fourth quarters of 2004 include charges of \$26 million, \$34 million, \$31 million and \$27 million, respectively, or \$118 million year-to-date, for countervailing and anti-dumping duties and related costs.

(2) The first, second and third quarters of 2005 include net foreign exchange gains (losses) of \$13 million, (\$13) million and \$37 million, respectively, for a year-to-date net gain \$37 million. The first, second, third and fourth quarters of 2004 include net foreign exchange gains (losses) of (\$9) million, (\$7) million, \$16 million and \$27 million, respectively, for a total year-to-date net gain of \$27 million. These gains and losses result primarily from fluctuations in Canadian and New Zealand exchange rates.

(3) The first quarter of 2005 includes a \$12 million charge for the settlement of a linerboard antitrust lawsuit. The second quarter of 2005 includes an \$18 million charge related to alder litigation and \$57 million of income related to the recognition of a deferred gain from previous timberlands sales. The third quarter of 2005 includes a \$115 million gain on the sale of an investment in a joint venture.

The first quarter of 2004 includes a \$49 million charge for the settlement of lawsuits involving the market for Pacific Northwest alder logs and a \$33 million gain on the sale of an oriented strand board mill in Slave Lake, Alberta. The second quarter of 2004 includes a \$16 million charge resulting from an adverse judgment in a lawsuit involving the market for Pacific Northwest alder logs. The third quarter of 2004 includes a \$271 million gain on the sale of timberlands in Georgia, a \$25 million gain from a tenure reallocation agreement with the British Columbia government, and a \$20 million gain due to the reduction of the reserve for hardboard siding claims. The fourth quarter of 2004 includes a net gain of \$36 million on the sale of facilities, and charges of \$29 million for the impairment of assets in the company's European manufacturing operations, \$24 million recognized in connection with a change in the method of estimating workers' compensation liabilities and \$23 million for the net book value of technology donated to a university.

- (4) The third quarter of 2005 includes a charge of \$21 million for the early extinguishment of debt. The second and fourth quarters of 2004 include charges of \$21 million and \$52 million, respectively, for the early extinguishment of debt.
- (5) The second quarter of 2005 includes a charge of \$44 million related to the repatriation of \$1.1 billion of eligible Canadian earnings under the provisions of the American Jobs Creation Act of 2004. The third quarter of 2005 includes a one-time tax benefit of \$14 million related to a change in the Ohio state income tax law.
- (6) Includes the net operating results of the company's operations in coastal British Columbia. The second quarter of 2005 also includes a gain of \$110 million, including a tax benefit of \$46 million, related to the sale of these operations. The third quarter of 2005 includes a \$1 million charge related to the termination of pension plans associated with these operations.

WEYERHAEUSER COMPANY

STATISTICAL INFORMATION (unaudited)

Net sales and revenues (in millions):

Q1		Q2		Q3	
March	March	June	June	Sept.	Sept.
27,	28,	26,	27,	25,	26,
2005	2004	2005	2004	2005	2004

Timberlands:

Logs	\$182	\$193	\$195	\$211	\$188	\$197
Other products	82	58	63	66	65	51
	264	251	258	277	253	248
Wood Products:						
Softwood lumber	892	819	1,032	1,106	889	1,089
Plywood	183	221	196	263	184	237
Veneer	13	11	10	12	9	11
Composite panels	120	108	132	133	122	138
OSB	288	338	306	456	267	341
Hardwood lumber	94	90	102	100	95	89
Engineered I-Joists	160	134	213	178	202	189
Engineered Solid Section	190	148	241	194	244	203
Logs	27	23	24	38	6	32
Other products	272	255	339	312	326	315
	2,239	2,147	2,595	2,792	2,344	2,644
Cellulose Fiber and White						
Papers:						
Pulp	376	339	355	371	381	381
Paper	599	535	611	538	604	583
Coated groundwood	42	36	47	37	45	39
Liquid packaging board	47	49	52	53	50	53
Other products	14	10	12	13	16	15
	1,078	969	1,077	1,012	1,096	1,071
Containerboard, Packaging and Recycling:						
Containerboard	117	81	101	80	86	94
Packaging	898	853	969	918	929	916
Recycling	92	80	92	91	87	87
Bags	22	19	21	18	20	20
Other products	34	33	40	34	47	43
	1,163	1,066	1,223	1,141	1,169	1,160
Real Estate and Related						
Assets	655	469	648	524	596	591
Corporate and Other	149	135	151	147	146	135
Less sales of discontinued operations	(144)	(126)	(114)	(165)	--	(170)
	\$5,404	\$4,911	\$5,838	\$5,728	\$5,604	\$5,679
Contribution (charge) to earnings:						
	Q1		Q2		Q3	
(in millions)	March	March	June	June	Sept.	Sept.

	27, 2005	28, 2004	26, 2005	27, 2004	25, 2005	26, 2004
Timberlands (1) (2)	\$200	\$159	\$210	\$201	\$191	\$450
Wood Products (3) (4) (5) (6)	131	173	204	448	124	362
Cellulose Fiber and White Papers (7)	19	(25)	16	14	(2)	80
Containerboard, Packaging and Recycling (8) (9)	48	24	99	62	36	82
Real Estate and Related Assets (10)	183	120	156	118	145	155
Corporate and Other (11) (12) (13)	(17)	(76)	99	(67)	101	(45)
	\$564	\$375	\$784	\$776	\$595	\$1,084

Net sales and revenues (in millions):	Year-to-			
	Year-to-date	Q4		date
	Sept. 25, 2005	Sept. 26, 2004	Dec. 26, 2004	Dec. 26, 2004
Timberlands:				
Logs	\$565	\$601	\$221	\$822
Other products	210	175	105	280
	775	776	326	1,102
Wood Products:				
Softwood lumber	2,813	3,014	901	3,915
Plywood	563	721	208	929
Veneer	32	34	10	44
Composite panels	374	379	122	501
OSB	861	1,135	255	1,390
Hardwood lumber	291	279	86	365
Engineered I-Joists	575	501	177	678
Engineered Solid Section	675	545	189	734
Logs	57	93	32	125
Other products	937	882	280	1,162
	7,178	7,583	2,260	9,843
Cellulose Fiber and White Papers:				
Pulp	1,112	1,091	380	1,471
Paper	1,814	1,656	570	2,226
Coated groundwood	134	112	44	156
Liquid packaging board	149	155	53	208
Other products	42	38	16	54
	3,251	3,052	1,063	4,115
Containerboard, Packaging and Recycling:				
Containerboard	304	255	113	368
Packaging	2,796	2,687	897	3,584

Recycling	271	258	89	347
Bags	63	57	23	80
Other products	121	110	46	156
	3,555	3,367	1,168	4,535
Real Estate and Related Assets	1,899	1,584	911	2,495
Corporate and Other	446	417	158	575
Less sales of discontinued operations	(258)	(461)	(171)	(632)
	\$16,846	\$16,318	\$5,715	\$22,033

Contribution (charge) to earnings: (in millions)	Year-to-			
	Q4 date			
	Sept. 25, 2005	Sept. 26, 2004	Dec. 26, 2004	Dec. 26, 2004
Timberlands (1) (2)	\$601	\$810	\$217	\$1,027
Wood Products (3) (4) (5) (6)	459	983	72	1,055
Cellulose Fiber and White Papers (7)	33	69	35	104
Containerboard, Packaging and Recycling (8) (9)	183	168	81	249
Real Estate and Related Assets (10)	484	393	217	610
Corporate and Other (11) (12) (13)	183	(188)	(83)	(271)
	\$1,943	\$2,235	\$539	\$2,774

(1) The 2004 third quarter includes a \$271 million gain on the sale of timberlands in Georgia and a \$5 million gain from a tenure reallocation agreement with the British Columbia government.

(2) The first quarter of 2005 includes \$3 million of charges for the closure of facilities. The third quarter of 2005 includes a \$5 million loss related to hurricane damage.

(3) The first, second and third quarters of 2005 include charges of \$22 million, \$27 million and \$19 million, respectively, or \$68 million year-to-date, for countervailing and anti-dumping duties and related costs. The first, second, third and fourth quarters of 2004 include charges of \$26 million, \$34 million, \$31 million and \$27 million, respectively, or \$118 million year-to-date, for countervailing and anti-dumping duties and related costs.

(4) The second quarter of 2005 includes an \$18 million charge related to alder litigation. The third quarter of 2005 includes \$9 million of income related to the reduction of reserves for alder litigation and

an insurance settlement related to product liability claims. The first quarter of 2004 includes a \$49 million charge for the settlement of lawsuits involving the market for Pacific Northwest alder logs. The second quarter of 2004 includes a \$16 million charge resulting from an adverse judgment in a lawsuit involving the market for Pacific Northwest alder logs. The third quarter of 2004 includes a \$20 million gain due to the reduction of the reserve for hardboard siding claims.

- (5) The second quarter of 2005 includes a \$6 million gain related to a tenure reallocation agreement with the British Columbia government. The third quarter of 2004 includes a \$20 million gain from a tenure reallocation agreement with the British Columbia government.
- (6) The first, second and third quarters of 2005 include charges of \$1 million, \$1 million and \$6 million, respectively, associated with the sale or closure of facilities. The first quarter of 2004 includes a credit of \$2 million for the reversal of closure costs accrued in prior years and a \$33 million gain on the sale of an oriented strand board mill in Slave Lake, Alberta. The second quarter of 2004 includes a \$5 million net loss on the sale of facilities. The third quarter of 2004 includes a \$2 million net gain on the sale or closure of facilities. The fourth quarter of 2004 includes charges of \$3 million for the closure of facilities and a gain of \$36 million on the sale of facilities.
- (7) The third quarter of 2005 includes net charges of \$22 million related to facility closures. The second quarter of 2004 includes a \$2 million asset impairment charge related to assets held for sale.
- (8) The first quarter of 2005 includes a \$12 million charge associated with the settlement of a linerboard antitrust lawsuit. The third quarter of 2005 includes a \$1 million loss related to hurricane damage.
- (9) The first, second and third quarters of 2005 include charges of \$4 million, \$2 million and \$1 million, respectively, for the closure of facilities. The first quarter of 2004 includes closure costs of \$3 million. The second quarter of 2004 includes a net gain of \$1 million on the sales of a facility and a joint venture investment. The third quarter of 2004 includes closure costs of \$12 million, including a pension termination charge of \$9 million related to a closure that occurred in a previous year. The fourth quarter of 2004 includes a credit of \$3 million for the reversal of closure costs accrued in prior years.
- (10) The first, second and third quarters of 2005 include net gains

(losses) on land and lot sales of \$57 million, \$21 million and (\$1) million, respectively. The first quarter of 2004 includes a \$22 million gain on a land sale. The third quarter of 2004 includes a gain of \$18 million on the sale of a multi-family site. The fourth quarter of 2004 includes a \$24 million net gain on land and lot sales.

(11) The second quarter of 2005 includes a \$64 million pretax gain on the sale of the company's operations in coastal British Columbia and \$57 million of income related to the recognition of a deferred gain from previous timberlands sales. The third quarter of 2005 includes a \$115 million gain on the sale of an investment in a joint venture. The fourth quarter of 2004 includes a \$7 million gain for the settlement of an insurance claim relating to the Cemwood litigation.

(12) The fourth quarter of 2004 includes charges of \$29 million for the impairment of assets in the company's European manufacturing operations, \$24 million recognized in connection with a change in the method of estimating workers' compensation liabilities and \$23 million for the net book value of technology donated to a university.

(13) The first, second and third quarters of 2005 include net foreign exchange gains (losses) of \$13 million, (\$12) million and \$38 million, respectively, for a year-to-date net gain of \$39 million. The first, second, third and fourth quarters of 2004 include net foreign exchange gains (losses) of (\$10) million, (\$6) million, \$16 million and \$26 million, respectively, for a \$26 million net gain year-to-date. These gains and losses result primarily from fluctuations in Canadian and New Zealand exchange rates.

WEYERHAEUSER COMPANY

STATISTICAL INFORMATION (unaudited)

Third party sales volumes:	Q1		Q2		Q3	
	March	March	June	June	Sept.	Sept.
	27,	28,	26,	27,	25,	26,
	2005	2004	2005	2004	2005	2004

Timberlands (thousands):

Logs - cunits	864	1,044	863	954	886	904
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Wood Products (millions):

Softwood lumber - board feet	2,057	2,054	2,355	2,393	2,179	2,299
Plywood - square feet						

(3/8")	537	642	600	668	558	672
Veneer - square feet						
(3/8")	60	55	59	60	51	55
Composite panels -						
square feet (3/4")	299	301	317	324	308	315
Oriented strand board -						
square feet (3/8")	908	981	1,041	1,143	1,008	1,078
Hardwood lumber - board						
feet	102	103	114	117	105	102
Engineered I-Joists - LF	108	108	138	132	125	133
Engineered Solid Section						
- CF	9	8	10	10	10	10
Logs - cunits (in						
thousands)	187	170	177	279	41	237
Cellulose Fiber and White						
Papers (thousands):						
Pulp - air-dry metric						
tons	629	624	587	642	653	633
Paper - tons	736	741	742	718	757	737
Coated groundwood - tons	58	59	62	61	56	60
Liquid packaging board						
- tons	60	66	65	72	64	69
Paper converting - tons						
- Restated 2005.2						
excluding rolls	475	467	494	459	494	470
Containerboard, Packaging						
and Recycling						
(thousands):						
Containerboard - tons	295	250	259	221	238	245
Packaging - MSF	17,354	18,146	18,600	18,917	18,560	18,287
Recycling - tons	692	678	695	701	665	645
Kraft bags and sacks -						
tons	23	24	22	23	22	23
Real Estate and Related						
Assets:						
Single-family homes sold	1,378	1,506	1,525	1,564	1,608	1,313
Single-family homes						
closed	1,189	1,065	1,279	1,216	1,257	1,345
Single-family homes sold						
but not closed at end						
of period	2,561	2,702	2,807	3,050	3,158	3,018
Total production volumes:	Q1		Q2		Q3	

	Sept. 25, 2005	Sept. 26, 2004	Dec. 26, 2004	Dec. 26, 2004
Timberlands (thousands):				
Logs - cunits	2,613	2,902	1,018	3,920
Wood Products (millions):				
Softwood lumber - board feet	6,591	6,746	2,144	8,890
Plywood - square feet (3/8")	1,695	1,982	647	2,629
Veneer - square feet (3/8")	170	170	55	225
Composite panels - square feet (3/4")	924	940	294	1,234
Oriented strand board - square feet (3/8")	2,957	3,202	1,011	4,213
Hardwood lumber - board feet	321	322	95	417
Engineered I-Joists - LF	371	373	123	496
Engineered Solid Section - CF	29	28	9	37
Logs - cunits (in thousands)	405	686	248	934
Cellulose Fiber and White Papers (thousands):				
Pulp - air-dry metric tons	1,869	1,899	659	2,558
Paper - tons	2,235	2,196	680	2,876
Coated groundwood - tons	176	180	63	243
Liquid packaging board - tons	189	207	69	276
Paper converting - tons - Restated 2005.2 excluding rolls	1,463	1,396	443	1,839
Containerboard, Packaging and Recycling (thousands):				
Containerboard - tons	792	716	285	1,001
Packaging - MSF	54,514	55,350	17,535	72,885
Recycling - tons	2,052	2,024	670	2,694
Kraft bags and sacks - tons	67	70	25	95
Real Estate and Related Assets:				
Single-family homes sold	4,511	4,383	992	5,375
Single-family homes closed	3,725	3,626	1,638	5,264
Single-family homes sold but not closed at end of period	3,158	3,018	2,372	2,372
Total production volumes:				
	Year-to-date	Year-to-date	Q4	Year-to-date
	Sept. 25, 2005	Sept. 26, 2004	Dec. 26, 2004	Dec. 26, 2004
Timberlands (thousands):				
Fee Depletion - cunits	6,577	6,858	2,155	9,013

Wood Products (millions):

Softwood lumber - board feet	5,341	5,460	1,727	7,187
Plywood - square feet (3/8")	901	1,232	396	1,628
Veneer - square feet (3/8") (1)	1,532	1,786	600	2,386
Composite panels - square feet (3/4")	817	821	245	1,066
Oriented strand board - square feet (3/8")	3,043	3,109	972	4,081
Hardwood lumber - board feet	279	269	80	349
Engineered I-Joists - LF	373	370	134	504
Engineered Solid Section - CF	31	31	10	42

Cellulose Fiber and White Papers
(thousands):

Pulp - air-dry metric tons	1,898	1,907	639	2,546
Paper - tons (2)	2,280	2,245	761	3,006
Coated groundwood - tons	174	178	62	240
Liquid packaging board - tons	193	199	67	266
Paper converting - tons - Restated 2005.2 excluding rolls	1,445	1,373	465	1,838

Containerboard, Packaging and
Recycling (thousands):

Containerboard - tons (3)	4,681	4,705	1,586	6,291
Packaging - MSF	57,959	59,174	18,648	77,822
Recycling - tons (4)	5,013	5,017	1,701	6,718
Kraft bags and sacks - tons	66	70	24	94

(1) Veneer production represents lathe production and includes volumes that are further processed into plywood and engineered lumber products by company mills.

(2) Paper production includes unprocessed rolls and converted paper volumes.

(3) Containerboard production represents machine production and includes volumes that are further processed into packaging and kraft bags and sacks by company facilities.

(4) Recycling production includes volumes processed in Weyerhaeuser recycling facilities that are consumed by company facilities and brokered volumes.

CONDENSED CONSOLIDATED BALANCE SHEET (unaudited)

(in millions)

	March 27, 2005	June 26, 2005	Sept. 25, 2005	Dec. 26, 2004
Assets				
Weyerhaeuser				
Current assets:				
Cash and short-term investments	\$402	\$1,704	\$885	\$1,044
Receivables, less allowances	1,840	2,008	1,966	1,558
Inventories	2,122	2,018	1,992	1,891
Prepaid expenses	634	612	581	592
Assets of business held for sale	1,119	--	--	1,129
Total current assets	6,117	6,342	5,424	6,214
Property and equipment	11,447	11,175	11,093	11,672
Construction in progress	324	451	544	268
Timber and timberlands at cost, less fee stumpage charged to disposals	3,712	3,709	3,690	3,733
Investments in and advances to equity affiliates	491	495	496	489
Goodwill	2,997	2,977	2,989	2,996
Deferred pension and other assets	1,197	1,249	1,309	1,201
Restricted assets held by special purpose entities	914	916	914	909
	27,199	27,314	26,459	27,482
Real Estate and Related Assets				
Cash and short-term investments	5	11	4	153
Receivables, less allowances	60	57	49	43
Real estate and land for sale and development	2,083	2,333	2,288	1,947
Other assets	323	278	357	329
	2,471	2,679	2,698	2,472
Total assets	\$29,670	\$29,993	\$29,157	\$29,954

Liabilities and Shareholders' Interest

Weyerhaeuser

Current liabilities:

Notes payable and commercial paper	\$2	\$2	\$3	\$3
Current maturities of long-term debt	96	225	182	489
Accounts payable	1,150	1,225	1,167	1,159
Accrued liabilities	1,313	1,655	1,562	1,432

Liabilities of business held for sale	308	--	--	297
Total current liabilities	2,869	3,107	2,914	3,380
Long-term debt	9,263	8,926	8,010	9,277
Deferred income taxes	4,315	4,320	4,396	4,312
Deferred pension, other postretirement benefits and other liabilities	1,494	1,560	1,585	1,500
Liabilities not owned, consolidated under FIN 46R	820	784	783	815
	18,761	18,697	17,688	19,284
Real Estate and Related Assets				
Notes payable and commercial paper	2	5	3	2
Long-term debt	869	854	852	867
Other liabilities	533	588	488	546
	1,404	1,447	1,343	1,415
Total liabilities	20,165	20,144	19,031	20,699
Shareholders' interest	9,505	9,849	10,126	9,255
Total liabilities and shareholders' interest	\$29,670	\$29,993	\$29,157	\$29,954

STATEMENT OF CASH FLOWS	Q1		Q2		Q3	
	March	March	June	June	Sept.	Sept.
SELECTED INFORMATION (unaudited) (in millions)	27,	28,	26,	27,	25,	26,
	2005	2004	2005	2004	2005	2004
(Weyerhaeuser only, excludes Real Estate & Related Assets)						
Net cash from operations	\$(203)	\$(89)	\$713	\$787	\$441	\$592
Cash paid for property and equipment	(117)	(79)	(196)	(80)	(220)	(93)
Cash paid for timberlands reforestation	(12)	(12)	(6)	(6)	(6)	(5)
Cash received from issuances of debt	--	--	1	--	(1)	--
Revolving credit facilities, notes and commercial paper borrowings, net	19	67	23	(80)	(40)	(6)
Payments on debt	(404)	(60)	(206)	(813)	(965)	(253)
Proceeds from equity offering	--	--	--	954	--	--
Proceeds from the sale of BC Coastal operations	--	--	1,107	--	--	--

STATEMENT OF CASH FLOWS	Year-to-date		Q4	Year-to-date
SELECTED INFORMATION (unaudited)	Sept. 25,	Sept. 26,	Dec. 26,	Dec. 26,
(in millions)	2005	2004	2004	2004
(Weyerhaeuser only, excludes Real Estate & Related Assets)				
Net cash from operations	\$951	\$1,290	\$745	\$2,035
Cash paid for property and equipment	(533)	(252)	(222)	(474)
Cash paid for timberlands reforestation	(24)	(23)	(7)	(30)
Cash received from issuances of debt	--	--	1	1
Revolving credit facilities, notes and commercial paper borrowings, net	2	(19)	35	16
Payments on debt	(1,575)	(1,126)	(742)	(1,868)
Proceeds from equity offering	--	954	--	954
Proceeds from the sale of BC Coastal operations	1,107	--	--	--