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WEYERHAEUSER COMPANY

STATISTICAL INFORMATION (unaudited)

CONSOLIDATED EARNINGS (in millions)	Q1		Q2	
	March 27, March 28,		June 26, June 27,	
	2005	2004	2005	2004
Net sales and revenues:				
Weyerhaeuser (1)	\$4,749	\$4,442	\$5,190	\$5,204
Real Estate and Related Assets	655	469	648	524
Total net sales and revenues	5,404	4,911	5,838	5,728
Costs and expenses:				
Weyerhaeuser:				
Costs of products sold	3,652	3,432	3,974	3,790
Depreciation, amortization and fee stumpage	325	317	326	318
Selling expenses	118	120	119	122
General and administrative expenses	223	239	218	233
Research and development expenses	14	12	12	13
Taxes other than payroll and income taxes	46	48	48	47
Charges for integration and restructuring	5	15	4	13
Charges for closure of facilities	5	4	3	--
Other operating costs, net (2)(3)	9	17	(40)	43
	4,397	4,204	4,664	4,579
Real Estate and Related Assets:				
Costs and operating expenses	426	321	441	381
Depreciation and amortization	3	2	4	4
Selling expenses	33	27	36	30
General and administrative expenses	24	17	25	19
Taxes other than payroll and income taxes	1	1	--	--
Other operating costs, net	--	1	(2)	1
	487	369	504	435
Total costs and expenses	4,884	4,573	5,168	5,014
Operating income	520	338	670	714

Interest expense and other:

Weyerhaeuser:

Interest expense incurred (4)	(196)	(195)	(179)	(218)
Less interest capitalized	--	3	2	1
Equity in income (loss) of affiliates	--	--	4	7
Interest income and other	27	3	20	5

Real Estate and Related Assets:

Interest expense incurred	(14)	(15)	(14)	(14)
Less interest capitalized	14	15	14	14
Equity in income of unconsolidated entities	10	9	13	20
Interest income and other	5	11	(2)	9

Earnings before income taxes	366	169	528	538
Income taxes (5)	(128)	(57)	(229)	(183)
Earnings from continuing operations	238	112	299	355
Earnings from discontinued operations, net of taxes (6)	1	9	121	14
Net earnings	\$239	\$121	\$420	\$369

Basic net earnings per share:

Continuing operations	\$0.98	\$0.50	\$1.23	\$1.51
Discontinued operations	--	0.04	0.49	0.06
Net earnings per share	\$0.98	\$0.54	\$1.72	\$1.57

Diluted net earnings per share:

Continuing operations	\$0.98	\$0.50	\$1.22	\$1.51
Discontinued operations	--	0.04	0.49	0.06
Net earnings per share	\$0.98	\$0.54	\$1.71	\$1.57

Dividends paid per share	\$0.40	\$0.40	\$0.50	\$0.40
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Weighted average shares outstanding

(in thousands)

Basic	242,863	223,728	244,702	234,494
Diluted	244,185	225,072	245,881	235,475

CONSOLIDATED EARNINGS (in millions)	Year			
	Year-to-date	Q3	Q4	ended
	June 26, 2005	June 27, 2004	Sept. 26, 2004	Dec. 26, 2004

Net sales and revenues:

Weyerhaeuser (1)	\$9,939	\$9,646	\$5,088	\$4,804	\$19,538
Real Estate and Related					

Assets	1,303	993	591	911	2,495
Total net sales and revenues	11,242	10,639	5,679	5,715	22,033
Costs and expenses:					
Weyerhaeuser:					
Costs of products sold	7,626	7,222	3,758	3,735	14,715
Depreciation, amortization and fee stumpage	651	635	316	320	1,271
Selling expenses	237	242	123	119	484
General and administrative expenses	441	472	226	247	945
Research and development expenses	26	25	13	17	55
Taxes other than payroll and income taxes	94	95	51	48	194
Charges for integration and restructuring	9	28	8	3	39
Charges for closure of facilities	8	4	13	0	17
Other operating costs, net (2) (3)	(31)	60	(300)	36	(204)
	9,061	8,783	4,208	4,525	17,516
Real Estate and Related					
Assets:					
Costs and operating expenses	867	702	414	647	1,763
Depreciation and amortization	7	6	3	5	14
Selling expenses	69	57	31	37	125
General and administrative expenses	49	36	19	26	81
Taxes other than payroll and income taxes	1	1	1	0	2
Other operating costs, net	(2)	2	(19)	0	(17)
	991	804	449	715	1,968
Total costs and expenses	10,052	9,587	4,657	5,240	19,484
Operating income	1,190	1,052	1,022	475	2,549
Interest expense and other:					
Weyerhaeuser:					
Interest expense incurred (4)	(375)	(413)	(184)	(241)	(838)
Less interest capitalized	2	4	0	5	9

Equity in income (loss)					
of affiliates	4	7	4	3	14
Interest income and					
other	47	8	7	9	24
Real Estate and Related					
Assets:					
Interest expense					
incurred	(28)	(29)	(14)	(14)	(57)
Less interest					
capitalized	28	29	14	14	57
Equity in income of					
unconsolidated					
entities	23	29	12	11	52
Interest income and					
other	3	20	1	10	31
Earnings before income taxes	894	707	862	272	1,841
Income taxes (5)	(357)	(240)	(293)	(94)	(627)
Earnings from continuing					
operations	537	467	569	178	1,214
Earnings from discontinued					
operations, net of taxes (6)	122	23	25	21	69
Net earnings	\$659	\$490	\$594	\$199	\$1,283
Basic net earnings per share:					
Continuing operations	\$2.20	\$2.04	\$2.36	\$0.73	\$5.16
Discontinued operations	0.50	0.10	0.10	0.09	0.29
Net earnings per share	\$2.70	\$2.14	\$2.46	\$0.82	\$5.45
Diluted net earnings per					
share:					
Continuing operations	\$2.19	\$2.03	\$2.35	\$0.73	\$5.14
Discontinued operations	0.50	0.10	0.10	0.09	0.29
Net earnings per share	\$2.69	\$2.13	\$2.45	\$0.82	\$5.43
Dividends paid per share	\$0.90	\$0.80	\$0.40	\$0.40	\$1.60
Weighted average shares					
outstanding (in thousands)					
Basic	243,782	229,111	241,621	242,114	235,453
Diluted	244,959	230,242	242,649	243,472	236,546

(1) The first and second quarters of 2005 include charges of \$22 million and \$27 million, respectively, for countervailing and anti-dumping duties and related costs. The first, second, third and fourth quarters of 2004 include charges of \$26 million, \$34 million and \$31 million and \$27 million, respectively, or \$118 million year-to-date, for countervailing and anti-dumping duties and related costs.

(2) The first and second quarters of 2005 include net foreign exchange gains (losses) of \$13 million and (\$13) million, respectively, for a year-to-date net effect of zero. The first, second, third and fourth quarters of 2004 include net foreign exchange gains (losses) of (\$9) million, (\$7) million, \$16 million and \$27 million, respectively, for a total year-to-date net gain of \$27 million. These gains and losses result primarily from fluctuations in Canadian and New Zealand exchange rates.

(3) The first quarter of 2005 includes a \$12 million charge for the settlement of a linerboard antitrust lawsuit. The second quarter of 2005 includes an \$18 million charge related to alder litigation and \$57 million of income related to the recognition of a deferred gain from previous timberlands sales. The first quarter of 2004 includes a \$49 million charge for the settlement of lawsuits involving the market for Pacific Northwest alder logs and a \$33 million gain on the sale of an oriented strand board mill in Slave Lake, Alberta. The second quarter of 2004 includes a \$16 million charge resulting from an adverse judgment in a lawsuit involving the market for Pacific Northwest alder logs. The third quarter of 2004 includes a \$271 million gain on the sale of timberlands in Georgia, a \$25 million gain from a tenure reallocation agreement with the British Columbia government, and a \$20 million gain due to the reduction of the reserve for hardboard siding claims. The fourth quarter of 2004 includes a net gain of \$36 million on the sale of facilities, and charges of \$29 million for the impairment of assets in the company's European manufacturing operations, \$24 million recognized in connection with a change in the method of estimating workers' compensation liabilities and \$23 million for the net book value of technology donated to a university.

(4) The second and fourth quarters of 2004 include charges of \$21 million and \$52 million, respectively, for the early extinguishment of debt.

(5) The second quarter of 2005 includes a charge of \$44 million related to a planned repatriation of \$1.1 billion of eligible Canadian earnings under the provisions of the American Jobs Creation Act of 2004.

(6) Includes the net operating results of the company's operations in coastal British Columbia. The second quarter of 2005 also includes a gain of \$110 million, including a tax benefit of \$46 million, related to the sale of these operations.

WEYERHAEUSER COMPANY

STATISTICAL INFORMATION (unaudited)

Net sales and revenues (in millions):	Q1		Q2	
	March 27, March 28,		June 26, June 27,	
	2005	2004	2005	2004
Timberlands:				
Logs	\$182	\$193	\$195	\$211
Other products	82	58	63	66
	264	251	258	277
Wood Products:				
Softwood lumber	892	819	1,032	1,106
Plywood	183	221	196	263
Veneer	13	11	10	12
Composite panels	120	108	132	133
OSB	288	338	306	456
Hardwood lumber	94	90	102	100
Engineered I-Joists	160	134	213	178
Engineered Solid Section	190	148	241	194
Logs	27	23	24	38
Other products	272	255	339	312
	2,239	2,147	2,595	2,792
Cellulose Fiber and White Papers:				
Pulp	376	339	355	371
Paper	599	535	611	538
Coated groundwood	42	36	47	37
Liquid packaging board	47	49	52	53
Other products	14	10	12	13
	1,078	969	1,077	1,012

Containerboard, Packaging and

Recycling:				
Containerboard	117	81	101	80
Packaging	898	853	969	918
Recycling	92	80	92	91
Bags	22	19	21	18
Other products	34	33	40	34
	1,163	1,066	1,223	1,141
Real Estate and Related Assets	655	469	648	524
Corporate and Other	149	135	151	147
Less sales of discontinued operations	(144)	(126)	(114)	(165)
	\$5,404	\$4,911	\$5,838	\$5,728

Contribution (charge) to earnings:	Q1		Q2	
(in millions)	March 27,	March 28,	June 26,	June 27,
	2005	2004	2005	2004
Timberlands (1) (2)	\$200	\$159	\$210	\$201
Wood Products (3) (4) (5) (6)	131	173	204	448
Cellulose Fiber and White Papers (7)	19	(25)	16	14
Containerboard, Packaging and Recycling (8) (9)	48	24	99	62
Real Estate and Related Assets (10)	183	120	156	118
Corporate and Other (11) (12) (13)	(17)	(76)	99	(67)
	\$564	\$375	\$784	\$776

Net sales and revenues	Year			
(in millions):	Year-to-date	Q3	Q4	ended
	June 26,	June 27,	Sept. 26,	Dec. 26,
	2005	2004	2004	2004
Timberlands:				
Logs	\$377	\$404	\$197	\$221
Other products	145	124	51	105
	522	528	248	326
				1,102
Wood Products:				
Softwood lumber	1,924	1,925	1,089	901
Plywood	379	484	237	208
Veneer	23	23	11	10
Composite panels	252	241	138	122
OSB	594	794	341	255
Hardwood lumber	196	190	89	86
Engineered I-Joists	373	312	189	177
				678

Engineered Solid Section	431	342	203	189	734
Logs	51	61	32	32	125
Other products	611	567	315	280	1,162
	4,834	4,939	2,644	2,260	9,843
Cellulose Fiber and White					
Papers:					
Pulp	731	710	381	380	1,471
Paper	1,210	1,073	583	570	2,226
Coated groundwood	89	73	39	44	156
Liquid packaging board	99	102	53	53	208
Other products	26	23	15	16	54
	2,155	1,981	1,071	1,063	4,115
Containerboard, Packaging and					
Recycling:					
Containerboard	218	161	94	113	368
Packaging	1,867	1,771	916	897	3,584
Recycling	184	171	87	89	347
Bags	43	37	20	23	80
Other products	74	67	43	46	156
	2,386	2,207	1,160	1,168	4,535
Real Estate and					
Related Assets	1,303	993	591	911	2,495
Corporate and Other	300	282	135	158	575
Less sales of discontinued					
operations	(258)	(291)	(170)	(171)	(632)
	\$11,242	\$10,639	\$5,679	\$5,715	\$22,033
Contribution (charge) to					Year
earnings:	Year-to-date		Q3	Q4	ended
(in millions)	June 26, 2005	June 27, 2004	Sept. 26, 2004	Dec. 26, 2004	Dec. 26, 2004
Timberlands (1) (2)	\$410	\$360	\$450	\$217	\$1,027
Wood Products (3) (4) (5) (6)	335	621	362	72	1,055
Cellulose Fiber and White					
Papers (7)	35	(11)	80	35	104
Containerboard, Packaging					
and Recycling (8) (9)	147	86	82	81	249
Real Estate and					
Related Assets (10)	339	238	155	217	610
Corporate and					
Other (11) (12) (13)	82	(143)	(45)	(83)	(271)

\$1,348 \$1,151 \$1,084 \$539 \$2,774

- (1) The 2004 third quarter includes a \$271 million gain on the sale of timberlands in Georgia and a \$5 million gain from a tenure reallocation agreement with the British Columbia government.
- (2) The first quarter of 2005 includes \$3 million of charges for the closure of facilities.
- (3) The first and second quarters of 2005 include charges of \$22 million and \$27 million, respectively, for countervailing and anti-dumping duties and related costs. The first, second, third and fourth quarters of 2004 include charges of \$26 million, \$34 million and \$31 million and \$27 million, respectively, or \$118 million year-to-date, for countervailing and anti-dumping duties and related costs.
- (4) The second quarter of 2005 includes an \$18 million charge related to alder litigation. The first quarter of 2004 includes a \$49 million charge for the settlement of lawsuits involving the market for Pacific Northwest alder logs. The second quarter of 2004 includes a \$16 million charge resulting from an adverse judgment in a lawsuit involving the market for Pacific Northwest alder logs. The third quarter of 2004 includes a \$20 million gain due to the reduction of the reserve for hardboard siding claims.
- (5) The second quarter of 2005 includes a \$6 million gain related to a tenure reallocation agreement with the British Columbia government. The third quarter of 2004 includes a \$20 million gain from a tenure reallocation agreement with the British Columbia government.
- (6) The first and second quarters of 2005 include charges of \$1 million and \$1 million, respectively, associated with the sale or closure of facilities. The first quarter of 2004 includes a credit of \$2 million for the reversal of closure costs accrued in prior years and a \$33 million gain on the sale of an oriented strand board mill in Slave Lake, Alberta. The second quarter of 2004 includes a \$5 million net loss on the sale of facilities. The third quarter of 2004 includes a \$2 million net gain on the sale or closure of facilities. The fourth quarter of 2004 includes charges of \$3 million for the closure of facilities and a gain of \$36 million on the sale of facilities.
- (7) The 2004 second quarter includes a \$2 million asset impairment charge related to assets held for sale.
- (8) The first quarter of 2005 includes a \$12 million charge associated with the settlement of a linerboard antitrust lawsuit.
- (9) The first and second quarters of 2005 include charges of \$4 million and \$2 million, respectively, for the closure of facilities. The first quarter of 2004 includes closure costs of \$3 million. The second quarter of 2004 includes a net gain of \$1 million on the sales of a facility and a joint venture investment. The third quarter of 2004 includes closure costs of \$12 million, including a pension termination charge of \$9 million related to a closure that occurred in a previous year. The fourth quarter of 2004 includes a credit of \$3 million for the reversal of closure costs accrued in prior years.
- (10) The first and second quarters of 2005 include net gains on land and lot sales of \$57 million and \$21 million, respectively. The first quarter of 2004 includes a \$22 million gain on a land sale. The third quarter of 2004 includes a gain of \$18 million on the sale of a multi-family site. The fourth quarter of 2004 includes a \$24 million net gain on land and lot sales.
- (11) The second quarter of 2005 includes a \$64 million pretax gain on the sale of the company's operations in coastal British Columbia and \$57 million of income related to the recognition of a deferred gain from previous timberlands sales. The fourth quarter of 2004 includes a \$7 million gain for the settlement of an insurance claim relating to the Cemwood litigation.
- (12) The fourth quarter of 2004 includes charges of \$29 million for the impairment of assets in the company's European manufacturing operations, \$24 million recognized in connection with a change in the method of estimating workers' compensation liabilities and \$23 million for the net book value of technology donated to a university.
- (13) The first and second quarters of 2005 include net foreign exchange gains (losses) of \$13 million and (\$13) million, respectively, for a year-to-date net effect of zero. The first, second, third and fourth quarters of 2004 include net foreign exchange gains (losses) of (\$10) million, (\$6) million, \$16 million and \$26 million, respectively, for a \$26 million net gain year-to-date. These gains and losses result primarily from fluctuations in Canadian and New Zealand exchange rates.

WEYERHAEUSER COMPANY

STATISTICAL INFORMATION (unaudited)

Third party sales volumes:	Q1		Q2	
	March 27,	March 28,	June 26,	June 27,
	2005	2004	2005	2004
Timberlands (thousands):				
Logs - cunits	864	1,044	863	954
Wood Products (millions):				
Softwood lumber - board feet	2,057	2,054	2,355	2,393
Plywood - square feet (3/8")	537	642	600	668
Veneer - square feet (3/8")	60	55	59	60

Composite panels - square feet (3/4")	299	301	317	324
Oriented strand board - square feet (3/8")	908	981	1,041	1,143
Hardwood lumber - board feet	102	103	114	117
Engineered I-Joists - LF	108	108	138	132
Engineered Solid Section - CF	9	8	10	10
Logs - cunits (in thousands)	187	170	177	279
Cellulose Fiber and White Papers (thousands):				
Pulp - air-dry metric tons	629	624	587	642
Paper - tons	736	741	742	718
Coated groundwood - tons	58	59	62	61
Liquid packaging board - tons	60	66	65	72
Paper converting - tons	475	467	494	459
Containerboard, Packaging and Recycling (thousands):				
Containerboard - tons	295	250	259	221
Packaging - MSF	17,354	18,146	18,600	18,917
Recycling - tons	692	678	695	701
Kraft bags and sacks - tons	23	24	22	23
Real Estate and Related Assets:				
Single-family homes sold	1,378	1,506	1,525	1,564
Single-family homes closed	1,189	1,065	1,279	1,216
Single-family homes sold but not closed at end of period	2,561	2,702	2,807	3,050
Total production volumes:				
	Q1		Q2	
	March 27, 2005	March 28, 2004	June 26, 2005	June 27, 2004
Timberlands (thousands):				
Fee Depletion - cunits	2,248	2,265	2,231	2,404
Wood Products (millions):				
Softwood lumber - board feet	1,821	1,760	1,869	1,881
Plywood - square feet (3/8")	303	422	302	405
Veneer - square feet (3/8") (1)	517	585	529	609
Composite panels - square feet (3/4")	267	268	282	281
Oriented strand board - square feet (3/8")	1,007	1,031	1,019	1,056
Hardwood lumber - board feet	92	89	96	96
Engineered I-Joists - LF	133	110	132	124

Engineered Solid Section - CF	11	9	10	11
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Cellulose Fiber and White Papers

(thousands):

Pulp - air-dry metric tons	621	619	614	636
Paper - tons (2)	763	743	752	736
Coated groundwood - tons	55	55	59	61
Liquid packaging board - tons	60	61	64	67
Paper converting - tons	475	460	487	442

Containerboard, Packaging and

Recycling (thousands):

Containerboard - tons (3)	1,503	1,503	1,581	1,598
Packaging - MSF	18,628	19,493	19,915	20,208
Recycling - tons (4)	1,624	1,607	1,673	1,707
Kraft bags and sacks - tons	23	24	22	23

	Year-to-date		Q3	Q4	Year ended
Third party sales volumes:	June 26, 2005	June 27, 2004	Sept. 26, 2004	Dec. 26, 2004	Dec. 26, 2004

Timberlands (thousands):

Logs - cunits	1,727	1,998	904	1,018	3,920
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Wood Products (millions):

Softwood lumber - boardfeet	4,412	4,447	2,299	2,144	8,890
Plywood - squarefeet(3/8")	1,137	1,310	672	647	2,629
Veneer - square feet (3/8")	119	115	55	55	225
Composite panels - square feet (3/4")	616	625	315	294	1,234
Oriented strand board - square feet (3/8")	1,949	2,124	1,078	1,011	4,213
Hardwood lumber - board feet	216	220	102	95	417
Engineered I-Joists - LF	246	240	133	123	496
Engineered Solid Section - CF	19	18	10	9	37
Logs - cunits (in thousands)	364	449	237	248	934

Cellulose Fiber and White Papers

(thousands):

Pulp - air-dry

metric tons	1,216	1,266	633	659	2,558
Paper - tons	1,478	1,459	737	680	2,876
Coated groundwood - tons	120	120	60	63	243
Liquid packaging board - tons	125	138	69	69	276
Paper converting - tons	969	926	470	443	1,839

Containerboard, Packaging and

Recycling (thousands):

Containerboard - tons	554	471	245	285	1,001
Packaging - MSF	35,954	37,063	18,287	17,535	72,885
Recycling - tons	1,387	1,379	645	670	2,694
Kraft bags and sacks - tons	45	47	23	25	95

Real Estate and Related Assets:

Single-family homes

sold	2,903	3,070	1,313	992	5,375
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Single-family homes

closed	2,468	2,281	1,345	1,638	5,264
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Single-family homes sold

but not closed at

end of period	2,807	3,050	3,018	2,372	2,372
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Total production volumes:

	Year-to-date	Q3	Q4	Year
	June 26, 2005	June 27, 2004	Sept. 26, 2004	Dec. 26, 2004
				ended
				Dec. 26, 2004

Timberlands (thousands):

Fee Depletion - cunits	4,479	4,669	2,189	2,155	9,013
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Wood Products (millions):

Softwood lumber -

boardfeet	3,690	3,641	1,819	1,727	7,187
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Plywood -

square feet (3/8")	605	827	405	396	1,628
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Veneer-

square feet (3/8")(1)	1,046	1,194	592	600	2,386
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Composite panels -

square feet (3/4")	549	549	272	245	1,066
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Oriented strand board -

square feet (3/8")	2,026	2,087	1,022	972	4,081
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Hardwood lumber -

board feet	188	185	84	80	349
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Engineered I-Joists - LF	265	234	136	134	504
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Engineered Solid Section -

CF	21	20	11	10	42
Cellulose Fiber and White Papers					
(thousands):					
Pulp - air-dry metric					
tons	1,235	1,255	652	639	2,546
Paper - tons (2)	1,515	1,479	766	761	3,006
Coated groundwood - tons	114	116	62	62	240
Liquid packaging board -					
tons	124	128	71	67	266
Paper converting - tons	962	902	471	465	1,838
Containerboard, Packaging and					
Recycling (thousands):					
Containerboard - tons(3)	3,084	3,101	1,604	1,586	6,291
Packaging - MSF	38,543	39,701	19,473	18,648	77,822
Recycling - tons (4)	3,297	3,314	1,703	1,701	6,718
Kraft bags and sacks -					
tons	45	47	23	24	94

(1) Veneer production represents lathe production and includes volumes that are further processed into plywood and engineered lumber products by company mills.

(2) Paper production includes unprocessed rolls and converted paper volumes.

(3) Containerboard production represents machine production and includes volumes that are further processed into packaging and kraft bags and sacks by company facilities.

(4) Recycling production includes volumes processed in Weyerhaeuser recycling facilities that are consumed by company facilities and brokered volumes.

WEYERHAEUSER COMPANY				
STATISTICAL INFORMATION				
CONDENSED CONSOLIDATED BALANCE SHEET (unaudited)				
(in millions)				
	March 27,	June 26,	Dec. 26,	
Assets	2005	2005	2004	
Weyerhaeuser				
Current assets:				
Cash and short-term investments	\$402	\$1,704	\$1,044	
Receivables, less allowances	1,840	2,008	1,558	
Inventories	2,122	2,018	1,891	
Prepaid expenses	634	612	592	
Assets of business held for				
sale	1,119	--	1,129	
Total current assets	6,117	6,342	6,214	
Property and equipment	11,447	11,175	11,672	
Construction in progress	324	451	268	
Timber and timberlands at cost,				

less fee stumpage charged			
to disposals	3,712	3,709	3,733
Investments in and advances to			
equity affiliates	491	495	489
Goodwill	2,997	2,977	2,996
Deferred pension and other assets	1,197	1,249	1,201
Restricted assets held by special			
purpose entitites	914	916	909
	27,199	27,314	27,482
Real Estate and Related Assets			
Cash and short-term investments	5	11	153
Receivables, less allowances	60	57	43
Real estate and land for sale and			
development	2,083	2,333	1,947
Other assets	323	278	329
	2,471	2,679	2,472
Total assets	\$29,670	\$29,993	\$29,954
Liabilities and Shareholders' Interest			
Weyerhaeuser			
Current liabilities:			
Notes payable and commercial			
paper	\$2	\$2	\$3
Current maturities of long-term			
debt	96	75	489
Accounts payable	1,150	1,225	1,159
Accrued liabilities	1,313	1,655	1,432
Liabilities of business held			
for sale	308	--	297
Total current liabilities	2,869	2,957	3,380
Long-term debt	9,263	9,076	9,277
Deferred income taxes	4,315	4,320	4,312
Deferred pension, other			
postretirement benefits			
and other liabilities	1,494	1,560	1,500
Liabilities not owned,			
consolidated under FIN 46R	820	784	815
	18,761	18,697	19,284
Real Estate and Related Assets			
Notes payable and commercial			
paper	2	5	2
Long-term debt	869	854	867
Other liabilities	533	588	546
	1,404	1,447	1,415

Total liabilities	20,165	20,144	20,699
Shareholders' interest	9,505	9,849	9,255
Total liabilities and shareholders' interest	\$29,670	\$29,993	\$29,954

STATEMENT OF CASH FLOWS	Q1		Q2	
SELECTED INFORMATION (unaudited)	March 27,	March 28,	June 26,	June 27,
(in millions)	2005	2004	2005	2004
(Weyerhaeuser only, excludes Real Estate & Related Assets)				

Net cash from operations	\$(203)	\$(89)	\$713	\$787
Cash paid for property and equipment	(117)	(79)	(196)	(80)
Cash paid for timberlands reforestation	(12)	(12)	(6)	(6)
Cash received from issuances of debt	--	--	1	--
Revolving credit facilities, notes and commercial paper borrowings, net	19	67	23	(80)
Payments on debt	(404)	(60)	(206)	(813)
Proceeds from equity offering	--	--	--	954
Proceeds from the sale of BC Coastal operations	--	--	1,107	--

STATEMENT OF CASH FLOWS				Year
SELECTED INFORMATION	Year-to-date	Q3	Q4	ended
(unaudited)	June 26,	June 27,	Sept. 26,	Dec. 26,
(in millions)	2005	2004	2004	2004
(Weyerhaeuser only, excludes Real Estate & Related Assets)				

Net cash from operations	\$510	\$698	\$592	\$745	\$2,035
Cash paid for property and equipment	(313)	(159)	(93)	(222)	(474)
Cash paid for timberlands re- forestation	(18)	(18)	(5)	(7)	(30)
Cash received from issuances of debt	1	--	--	1	1

Revolving credit facilities, notes and commercial paper borrowings, net	42	(13)	(6)	35	16
Payments on debt	(610)	(873)	(253)	(742)	(1,868)
Proceeds from equity offering	--	954	--	--	954
Proceeds from the sale of BC Coastal operations	1,107	--	--	--	--