

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION (unaudited)**  
**CONSOLIDATED EARNINGS**  
(in millions)

|  | REVISED <sup>(1)</sup> |                   | Q2       |          | Q3        |           | Q4        |          | Year-to-date |           |
|--|------------------------|-------------------|----------|----------|-----------|-----------|-----------|----------|--------------|-----------|
|  | Q1                     |                   | July 1,  | June 25, | Sept. 30, | Sept. 24, | Dec. 30,  | Dec. 31, | Dec. 30,     | Dec. 31,  |
|  | April 1,<br>2007       | March 26,<br>2006 | 2007     | 2006     | 2007      | 2006      | 2007      | 2006     | 2007         | 2006      |
| Net sales and revenues:  |                        |                   |          |          |           |           |           |          |              |           |
| Weyerhaeuser   | \$ 3,404               | \$ 3,761          | \$ 3,775 | \$ 4,121 | \$ 3,548  | \$ 3,805  | \$ 3,222  | \$ 3,649 | \$ 13,949    | \$ 15,336 |
| Real Estate and Related Assets   | 487                    | 690               | 559      | 746      | 598       | 749       | 715       | 1,150    | 2,359        | 3,335     |
| Total net sales and revenues   | 3,891                  | 4,451             | 4,334    | 4,867    | 4,146     | 4,554     | 3,937     | 4,799    | 16,308       | 18,671    |
| Costs and expenses:  |                        |                   |          |          |           |           |           |          |              |           |
| Weyerhaeuser:  |                        |                   |          |          |           |           |           |          |              |           |
| Costs of products sold <sup>(2)</sup>                                      | 2,785                  | 2,947             | 3,085    | 3,190    | 2,845     | 3,038     | 2,660     | 3,007    | 11,375       | 12,182    |
| Depreciation, depletion and amortization                                   | 232                    | 233               | 223      | 231      | 230       | 231       | 215       | 252      | 900          | 947       |
| Selling expenses   | 109                    | 100               | 109      | 117      | 102       | 111       | 102       | 123      | 422          | 451       |
| General and administrative expenses  | 200                    | 235               | 199      | 205      | 184       | 214       | 188       | 241      | 771          | 895       |
| Research and development expenses <sup>(3)</sup>                           | 16                     | 16                | 18       | 15       | 18        | 23        | 19        | 15       | 71           | 69        |
| Charges (reversals) for restructuring <sup>(4)</sup>                       | 3                      | (1)               | 2        | 18       | 16        | 4         | 16        | -        | 37           | 21        |
| Charges for closure of facilities <sup>(5)</sup>                           | 5                      | 2                 | 19       | 5        | 19        | 15        | 81        | 50       | 124          | 72        |
| Impairment of goodwill <sup>(6)</sup>                                      | 22                     | -                 | -        | -        | 1         | -         | 7         | -        | 30           | -         |
| Refund of countervailing and anti-dumping duties                           | -                      | -                 | -        | -        | -         | -         | -         | (344)    | -            | (344)     |
| Other operating costs (income), net <sup>(7)(8)</sup>                      | 21                     | 31                | 5        | (26)     | 1         | (36)      | (34)      | (105)    | (7)          | (136)     |
|  | 3,393                  | 3,563             | 3,660    | 3,755    | 3,416     | 3,600     | 3,254     | 3,239    | 13,723       | 14,157    |
| Real Estate and Related Assets:  |                        |                   |          |          |           |           |           |          |              |           |
| Costs and operating expenses <sup>(9)</sup>                                | 379                    | 482               | 415      | 553      | 451       | 539       | 507       | 764      | 1,752        | 2,338     |
| Depreciation and amortization  | 6                      | 3                 | 5        | 4        | 6         | 10        | 6         | 8        | 23           | 25        |
| Selling expenses   | 41                     | 37                | 45       | 43       | 45        | 44        | 48        | 56       | 179          | 180       |
| General and administrative expenses  | 28                     | 30                | 27       | 35       | 26        | 30        | 18        | 29       | 99           | 124       |
| Other operating costs (income), net  | (4)                    | (3)               | 4        | 3        | (4)       | (2)       | 2         | (1)      | (2)          | (3)       |
| Impairment of long-lived assets  | -                      | -                 | 12       | 3        | 23        | 14        | 93        | 19       | 128          | 36        |
|  | 450                    | 549               | 508      | 641      | 547       | 635       | 674       | 875      | 2,179        | 2,700     |
| Total costs and expenses   | 3,843                  | 4,112             | 4,168    | 4,396    | 3,963     | 4,235     | 3,928     | 4,114    | 15,902       | 16,857    |
| Operating income   | 48                     | 339               | 166      | 471      | 183       | 319       | 9         | 685      | 406          | 1,814     |
| Interest expense and other:  |                        |                   |          |          |           |           |           |          |              |           |
| Weyerhaeuser:  |                        |                   |          |          |           |           |           |          |              |           |
| Interest expense incurred <sup>(10)</sup>                                  | (131)                  | (128)             | (179)    | (129)    | (131)     | (126)     | (133)     | (136)    | (574)        | (519)     |
| Less: interest capitalized   | 30                     | 16                | 29       | 20       | 29        | 21        | 30        | 27       | 118          | 84        |
| Interest income and other  | 20                     | 19                | 25       | 15       | 20        | 17        | 18        | 19       | 83           | 70        |
| Equity in income (loss) of affiliates <sup>(11)</sup>                      | (1)                    | 3                 | 1        | 6        | 5         | -         | (3)       | (2)      | 2            | 7         |
| Real Estate and Related Assets:  |                        |                   |          |          |           |           |           |          |              |           |
| Interest expense incurred  | (12)                   | (14)              | (16)     | (14)     | (16)      | (12)      | (13)      | (15)     | (57)         | (55)      |
| Less: interest capitalized   | 12                     | 14                | 16       | 14       | 16        | 12        | 13        | 15       | 57           | 55        |
| Interest income and other <sup>(12)</sup>                                  | 3                      | 10                | 1        | 3        | 1         | 7         | (6)       | 10       | (1)          | 30        |
| Equity in income of unconsolidated entities <sup>(13)</sup>                | 18                     | 21                | 12       | 15       | 8         | 14        | (13)      | 8        | 25           | 58        |
| Earnings (loss) from continuing operations before income taxes             | (13)                   | 280               | 55       | 401      | 115       | 252       | (98)      | 611      | 59           | 1,544     |
| Income taxes <sup>(2)(14)</sup>  | (3)                    | (100)             | (18)     | (92)     | (41)      | (86)      | 54        | (202)    | (8)          | (480)     |
| Earnings (loss) from continuing operations                                 | (16)                   | 180               | 37       | 309      | 74        | 166       | (44)      | 409      | 51           | 1,064     |
| Earnings (loss) from discontinued operations, net of taxes <sup>(15)</sup> | 736                    | (756)             | (5)      | (11)     | 27        | 58        | (19)      | 98       | 739          | (611)     |
| Net earnings (loss) <sup>(2)</sup>   | \$ 720                 | \$ (576)          | \$ 32    | \$ 298   | \$ 101    | \$ 224    | \$ (63)   | \$ 507   | \$ 790       | \$ 453    |
| Basic net earnings (loss) per share:                                       |                        |                   |          |          |           |           |           |          |              |           |
| Continuing operations  | \$ (0.07)              | \$ 0.73           | \$ 0.17  | \$ 1.24  | \$ 0.34   | \$ 0.67   | \$ (0.21) | \$ 1.72  | \$ 0.23      | \$ 4.35   |
| Discontinued operations  | 3.16                   | (3.07)            | (0.02)   | (0.04)   | 0.13      | 0.24      | (0.09)    | 0.40     | 3.37         | (2.50)    |
| Net earnings (loss) per share  | \$ 3.09                | \$ (2.34)         | \$ 0.15  | \$ 1.20  | \$ 0.47   | \$ 0.91   | \$ (0.30) | \$ 2.12  | \$ 3.60      | \$ 1.85   |
| Diluted net earnings (loss) per share:                                     |                        |                   |          |          |           |           |           |          |              |           |
| Continuing operations  | \$ (0.07)              | \$ 0.73           | \$ 0.17  | \$ 1.23  | \$ 0.34   | \$ 0.67   | \$ (0.21) | \$ 1.72  | \$ 0.23      | \$ 4.33   |
| Discontinued operations  | 3.16                   | (3.06)            | (0.02)   | (0.04)   | 0.13      | 0.24      | (0.09)    | 0.40     | 3.36         | (2.49)    |
| Net earnings (loss) per share  | \$ 3.09                | \$ (2.33)         | \$ 0.15  | \$ 1.19  | \$ 0.47   | \$ 0.91   | \$ (0.30) | \$ 2.12  | \$ 3.59      | \$ 1.84   |
| Dividends paid per share   | \$ 0.60                | \$ 0.50           | \$ 0.60  | \$ 0.50  | \$ 0.60   | \$ 0.60   | \$ 0.60   | \$ 0.60  | \$ 2.40      | \$ 2.20   |
| Weighted average shares outstanding (in thousands):                        |                        |                   |          |          |           |           |           |          |              |           |
| Basic  | 233,242                | 245,794           | 217,688  | 248,147  | 215,154   | 247,428   | 211,135   | 238,824  | 219,305      | 244,931   |
| Diluted  | 233,242                | 246,970           | 218,743  | 249,194  | 215,828   | 247,900   | 211,135   | 239,525  | 220,277      | 245,780   |
| Common and exchangeable shares outstanding at end of period (in thousands) | 217,726                | 247,555           | 217,759  | 248,269  | 211,106   | 242,929   | 211,147   | 238,008  | 211,147      | 238,008   |

PRELIMINARY RESULTS - SUBJECT TO AUDIT

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION (unaudited)**  
**FOOTNOTES TO CONSOLIDATED EARNINGS**  
(in millions)

- (1) The first quarter of 2007 results have been revised to reflect an adjustment to reduce the net gain on the Domtar Transaction by \$35 million after-tax. This adjustment is included in discontinued operations.
- (2) The following adjustments were made to 2006 quarterly results to apply a new accounting pronouncement to expense planned major maintenance costs as incurred:

|  | Q1 2006 | Q2 2006 | Q3 2006 | Q4 2006 | Year-to-date<br>2006 |
|--|---------|---------|---------|---------|----------------------|
| Cellulose Fibers                         | \$ (5)  | \$ (10) | \$ 13   | \$ 2    | \$ -                 |
| Fine Paper                               | 7       | (10)    | 6       | (3)     | -                    |
| Containerboard, Packaging, and Recycling | 4       | (5)     | 1       | -       | -                    |
|  | 6       | (25)    | 20      | (1)     | -                    |
| Income taxes                             | (2)     | 9       | (7)     | -       | -                    |
| Net earnings (loss)                      | \$ 4    | \$ (16) | \$ 13   | \$ (1)  | \$ -                 |

- (3) The third quarter of 2006 includes a \$9 million charge related to the acquisition of OrganicID, a research and development company.
- (4) The third quarter of 2007 includes a charge of \$7 million related to the restructuring of administrative functions. The fourth quarter of 2007 includes a charge of \$14 million related to the restructuring of wood products operations. The second quarter of 2006 includes an \$18 million charge related to the restructuring of the Containerboard, Packaging, and Recycling business model.
- (5) See detail of closure charges by segment on page 4.
- (6) The first quarter of 2007 includes a charge of \$22 million for the impairment of goodwill associated with Canadian wood products distribution facilities and the fourth quarter of 2007 includes a charge of \$7 million associated with U.S. wood products distribution facilities.

|   | Q1 2007 | Q1 2006 | Q2 2007 | Q2 2006 | Q3 2007 | Q3 2006 | Q4 2007 | Q4 2006 | Year-to-date |       |
|---|---------|---------|---------|---------|---------|---------|---------|---------|--------------|-------|
|   |         |         |         |         |         |         |         |         | 2007         | 2006  |
| (7) Includes net foreign exchange gains (losses), primarily from fluctuations in Canadian and New Zealand exchange rates: | \$ 7    | \$ (26) | \$ 29   | \$ 21   | \$ 2    | \$ 17   | \$ 7    | \$ 15   | \$ 45        | \$ 27 |

- (8) (a) The first, second and fourth quarters of 2007 include \$34 million, \$12 million, and \$6 million, respectively, in asset impairments related to wood products facilities.  
(b) The second quarter also includes a \$29 million gain on the sale of a previously closed box plant site, a \$40 million charge for legal settlements and a contract termination, and \$6 million in additional charges related to the sale of Canadian Wood Products distribution facilities  
(c) The third quarter of 2007 includes gains of \$9 million on the sale of previously closed facility sites, a \$4 million charge for a legal settlement, and charges of \$13 million to transition to a new IT service provider.  
(d) The fourth quarter of 2007 includes a charge of \$10 million for storm-related casualty losses, a gain of \$27 million on the sale of an export facility, and gains of \$12 million on sales of operations including our New Zealand joint venture.  
(e) The third quarter of 2006 includes \$23 million of income related to a reduction of the reserve for hardboard siding claims and charges of \$7 million for the impairment of fixed assets related to production curtailments.  
(f) The fourth quarter of 2006 includes \$95 million of income related to a reversal of the reserve for alder litigation claims.
- (9) (a) The fourth quarter of 2007 includes income of \$11 million for a warranty reserve adjustment.  
(b) The first quarter of 2006 includes income of \$8 million related to a warranty insurance recovery.
- (10) The second quarter of 2007 includes a \$42 million charge related to the early extinguishment of debt.
- (11) The third quarter of 2006 includes a \$2 million charge related to the impairment of investments in equity affiliates.
- (12) The fourth quarter of 2007 includes loan impairments of \$9 million.
- (13) The first, second and fourth quarters of 2007 include loan and equity impairments of \$2, \$1 and \$19 million, respectively, or \$22 million year-to-date.
- (14) (a) The fourth quarter of 2007 includes a one-time tax benefit of \$22 million related to a reduction in the Canadian federal income tax rate and a one-time charge of \$9 million related to a change in Mexican federal income tax laws.  
(b) The second quarter of 2006 includes a one-time tax benefit of \$48 million related to a change in Texas state income tax law, a reduction in the Canadian federal income tax rate and a deferred tax adjustment related to the Medicare Part D subsidy.
- (15) Discontinued operations includes the net operating results of the operations of the fine paper business and related assets and the North American and European composite panels operations.  
(a) The first quarter of 2007 includes a pre-tax gain of \$629 million and related tax benefit of \$92 million, the second quarter of 2007 includes pre-tax charges of \$4 million, and the fourth quarter of 2007 includes a pre-tax charge of \$19 million and related tax expense of \$3 million related to the distribution of the fine paper business and related assets to Weyerhaeuser shareholders.  
(b) The third quarter of 2007 includes pre-tax income of \$43 million from the settlement of litigation associated with an Ontario fine paper mill.  
(c) The first and second quarters of 2006 include charges of \$746 million and \$3 million, respectively, for the impairment of goodwill associated with the fine paper business.  
(d) The third quarter of 2006 includes a pre-tax gain of \$51 million and related tax expense of \$18 million associated with the sale of the North American composite panels operations and an \$8 million charge to write off additional goodwill associated with the coastal British Columbia operations.  
(e) The fourth quarter of 2006 includes a pre-tax gain of \$45 million and related tax expense of \$4 million associated with the sale of the Irish composite panels operations.

WEYERHAEUSER COMPANY  
STATISTICAL INFORMATION (unaudited)  
NET SALES AND REVENUES: <sup>(1)</sup><sup>(2)</sup>  
(in millions)

|  | Q1            |                | Q2           |               | Q3             |                | Q4            |               | Year-to-date  |               |
|--|---------------|----------------|--------------|---------------|----------------|----------------|---------------|---------------|---------------|---------------|
|  | April 1, 2007 | March 26, 2006 | July 1, 2007 | June 25, 2006 | Sept. 30, 2007 | Sept. 24, 2006 | Dec. 30, 2007 | Dec. 31, 2006 | Dec. 30, 2007 | Dec. 31, 2006 |
| Timberlands:                             |               |                |              |               |                |                |               |               |               |               |
| Logs                                     | \$ 170        | \$ 201         | \$ 172       | \$ 198        | \$ 168         | \$ 200         | \$ 149        | \$ 182        | \$ 659        | \$ 781        |
| Other products                           | 63            | 62             | 39           | 71            | 81             | 46             | 68            | 56            | 251           | 235           |
|  | 233           | 263            | 211          | 269           | 249            | 246            | 217           | 238           | 910           | 1,016         |
| Wood Products:                           |               |                |              |               |                |                |               |               |               |               |
| Softwood lumber                          | 574           | 782            | 647          | 857           | 580            | 733            | 440           | 625           | 2,241         | 2,997         |
| Plywood                                  | 100           | 135            | 106          | 147           | 89             | 134            | 71            | 113           | 366           | 529           |
| Veneer                                   | 9             | 13             | 14           | 13            | 13             | 9              | 8             | 7             | 44            | 42            |
| Composite panels                         | 24            | 121            | 24           | 140           | 20             | 71             | 14            | 25            | 82            | 357           |
| Oriented strand board                    | 152           | 287            | 153          | 273           | 151            | 203            | 133           | 176           | 589           | 939           |
| Hardwood lumber                          | 90            | 99             | 99           | 105           | 89             | 96             | 77            | 98            | 355           | 398           |
| Engineered I-Joists                      | 117           | 169            | 147          | 202           | 124            | 162            | 79            | 137           | 467           | 670           |
| Engineered solid section                 | 155           | 204            | 185          | 231           | 155            | 190            | 113           | 169           | 608           | 794           |
| Logs                                     | 6             | 7              | 4            | 5             | 3              | 5              | 4             | 6             | 17            | 23            |
| Other products                           | 243           | 256            | 283          | 327           | 225            | 302            | 179           | 268           | 930           | 1,153         |
|  | 1,470         | 2,073          | 1,662        | 2,300         | 1,449          | 1,905          | 1,118         | 1,624         | 5,699         | 7,902         |
| Cellulose Fibers:                        |               |                |              |               |                |                |               |               |               |               |
| Pulp                                     | 405           | 394            | 370          | 402           | 345            | 404            | 358           | 457           | 1,478         | 1,657         |
| Liquid packaging board                   | 56            | 46             | 72           | 62            | 61             | 59             | 58            | 62            | 247           | 229           |
| Other products                           | 21            | 13             | 28           | 16            | 30             | 19             | 28            | 22            | 107           | 70            |
|  | 482           | 453            | 470          | 480           | 436            | 482            | 444           | 541           | 1,832         | 1,956         |
| Fine Paper: <sup>(2)</sup>               |               |                |              |               |                |                |               |               |               |               |
| Paper                                    | 432           | 613            | -            | 601           | -              | 604            | -             | 652           | 432           | 2,470         |
| Coated groundwood                        | 26            | 40             | -            | 44            | -              | 42             | -             | 45            | 26            | 171           |
| Other products                           | 1             | 1              | -            | 1             | -              | 2              | -             | -             | 1             | 4             |
|  | 459           | 654            | -            | 646           | -              | 648            | -             | 697           | 459           | 2,645         |
| Containerboard, Packaging and Recycling: |               |                |              |               |                |                |               |               |               |               |
| Containerboard                           | 119           | 82             | 109          | 84            | 99             | 92             | 130           | 119           | 457           | 377           |
| Packaging                                | 951           | 911            | 1,043        | 1,002         | 1,015          | 997            | 1,010         | 1,021         | 4,019         | 3,931         |
| Recycling                                | 94            | 80             | 103          | 85            | 106            | 89             | 110           | 91            | 413           | 345           |
| Bags                                     | 23            | 20             | 23           | 20            | 23             | 23             | 27            | 25            | 96            | 88            |
| Other products                           | 39            | 34             | 49           | 46            | 50             | 44             | 45            | 47            | 183           | 171           |
|  | 1,226         | 1,127          | 1,327        | 1,237         | 1,293          | 1,245          | 1,322         | 1,303         | 5,168         | 4,912         |
| Real Estate and Related Assets           | 487           | 690            | 559          | 746           | 598            | 749            | 715           | 1,150         | 2,359         | 3,335         |
| Corporate and Other                      | 97            | 116            | 105          | 117           | 121            | 123            | 121           | 128           | 444           | 484           |
| Less: sales of discontinued operations   | (563)         | (925)          | -            | (928)         | -              | (844)          | -             | (882)         | (563)         | (3,579)       |
|  | \$ 3,891      | \$ 4,451       | \$ 4,334     | \$ 4,867      | \$ 4,146       | \$ 4,554       | \$ 3,937      | \$ 4,799      | \$ 16,308     | \$ 18,671     |

<sup>(1)</sup> The fourth quarter of 2006 includes 14 weeks of operations compared to 13 weeks in all other quarters.

<sup>(2)</sup> First quarter 2007 results include 9 weeks of operations for the fine paper business and related assets, prior to the distribution of these assets to Weyerhaeuser shareholders.

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION (unaudited)**  
**CONTRIBUTION (CHARGE) TO PRE-TAX EARNINGS:**  
(in millions)

|  | REVISED <sup>(1)</sup> |                   | Q2      |          | Q3        |           | Q4       |          | Year-to-date |          |
|--|------------------------|-------------------|---------|----------|-----------|-----------|----------|----------|--------------|----------|
|  | Q1                     |                   | July 1, | June 25, | Sept. 30, | Sept. 24, | Dec. 30, | Dec. 31, | Dec. 30,     | Dec. 31, |
|  | April 1,<br>2007       | March 26,<br>2006 | 2007    | 2006     | 2007      | 2006      | 2007     | 2006     | 2007         | 2006     |
| Timberlands <sup>(2) (3) (6)</sup>                                 | \$ 175                 | \$ 198            | \$ 142  | \$ 224   | \$ 165    | \$ 178    | \$ 152   | \$ 167   | \$ 634       | \$ 767   |
| Wood Products <sup>(2) (3) (7)</sup>                               | (167)                  | 117               | (123)   | 131      | (131)     | 11        | (313)    | 205      | (734)        | 464      |
| Cellulose Fibers <sup>(2) (3) (5)</sup>                            | 22                     | (5)               | 48      | 23       | 79        | 66        | 80       | 58       | 229          | 142      |
| Fine Paper <sup>(2) (3) (5) (8)</sup>                              | 20                     | (756)             | -       | (20)     | -         | 68        | -        | 61       | 20           | (647)    |
| Containerboard, Packaging and Recycling <sup>(2) (3) (5) (9)</sup> | 67                     | 26                | 112     | 69       | 104       | 97        | 99       | 71       | 382          | 263      |
| Real Estate and Related Assets <sup>(3) (10)</sup>                 | 58                     | 172               | 64      | 123      | 60        | 135       | 22       | 293      | 204          | 723      |
| Corporate and Other <sup>(2) (3) (4) (11)</sup>                    | 580                    | (102)             | (44)    | (40)     | (16)      | (78)      | (52)     | (3)      | 468          | (223)    |
|  | \$ 755                 | \$ (350)          | \$ 199  | \$ 510   | \$ 261    | \$ 477    | \$ (12)  | \$ 852   | \$ 1,203     | \$ 1,489 |

**FOOTNOTES TO CONTRIBUTION (CHARGE) TO PRE-TAX EARNINGS**  
(in millions)

(1) The first quarter of 2007 results have been revised to reflect an adjustment to reduce the pre-tax gain on the Domtar Transaction by \$53 million. This adjustment is included in Corporate and Other.

(2) Closure charges by segment:

|   | Q1 2007 | Q1 2006 | Q2 2007 | Q2 2006 | Q3 2007 | Q3 2006 | Q4 2007 | Q4 2006 | Year-to-date |        |
|---|---------|---------|---------|---------|---------|---------|---------|---------|--------------|--------|
|   |         |         |         |         |         |         |         |         | 2007         | 2006   |
| Timberlands                             | \$ -    | \$ -    | \$ -    | \$ -    | \$ -    | \$ -    | \$ -    | \$ 1    | \$ -         | \$ 1   |
| Wood Products                           | 3       | -       | 15      | 1       | 19      | 10      | 78      | 48      | 115          | 59     |
| Cellulose Fibers                        | -       | (1)     | -       | -       | (1)     | 1       | -       | (3)     | (1)          | (3)    |
| Fine Paper                              | 2       | -       | -       | 11      | -       | 3       | -       | 1       | 2            | 15     |
| Containerboard, Packaging and Recycling | 2       | 2       | 3       | 5       | -       | 3       | 4       | 4       | 9            | 14     |
| Corporate and Other                     | -       | -       | 1       | -       | 1       | 26      | (1)     | -       | 1            | 26     |
|   | \$ 7    | \$ 1    | \$ 19   | \$ 17   | \$ 19   | \$ 43   | \$ 81   | \$ 51   | \$ 126       | \$ 112 |

The above closure charges include costs incurred within the company's discontinued operations.

(3) Share-based compensation charges (income) recognized by segment:

|   | Q1 2007 | Q1 2006 | Q2 2007 | Q2 2006 | Q3 2007 | Q3 2006 | Q4 2007 | Q4 2006 | Year-to-date |       |
|---|---------|---------|---------|---------|---------|---------|---------|---------|--------------|-------|
|   |         |         |         |         |         |         |         |         | 2007         | 2006  |
| Timberlands                             | \$ 1    | \$ 1    | \$ -    | \$ -    | \$ 1    | \$ -    | \$ -    | \$ -    | \$ 2         | \$ 1  |
| Wood Products                           | 2       | 2       | 2       | -       | 1       | -       | 1       | 1       | 6            | 3     |
| Cellulose Fibers                        | 2       | 1       | -       | -       | -       | -       | 1       | 1       | 3            | 2     |
| Fine Paper                              | -       | -       | -       | -       | -       | 1       | -       | -       | -            | 1     |
| Containerboard, Packaging and Recycling | 1       | 2       | 2       | (1)     | 1       | 1       | 1       | -       | 5            | 2     |
| Real Estate and Related Assets          | 2       | -       | 1       | 2       | -       | -       | 1       | -       | 4            | 2     |
| Corporate and Other                     | 14      | 15      | 5       | (5)     | -       | 1       | 2       | 7       | 21           | 18    |
|   | \$ 22   | \$ 21   | \$ 10   | \$ (4)  | \$ 3    | \$ 3    | \$ 6    | \$ 9    | \$ 41        | \$ 29 |

(4) Net foreign exchange gains (losses) included in Corporate and Other:

|  | Q1 2007 | Q1 2006 | Q2 2007 | Q2 2006 | Q3 2007 | Q3 2006 | Q4 2007 | Q4 2006 | Year-to-date |       |
|--|---------|---------|---------|---------|---------|---------|---------|---------|--------------|-------|
|  |         |         |         |         |         |         |         |         | 2007         | 2006  |
|  | \$ 7    | \$ (26) | \$ 34   | \$ 20   | \$ 2    | \$ 17   | \$ 6    | \$ 14   | \$ 49        | \$ 25 |

(5) See detail of quarterly adjustments made to apply a new accounting pronouncement to expense planned major maintenance costs as incurred on page 2.

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION (unaudited)**  
**FOOTNOTES TO CONTRIBUTION (CHARGE) TO PRE-TAX EARNINGS (CONTINUED)**  
**(in millions)**

(6) Additional Timberlands notes:

**2007:**

(a) The fourth quarter includes a charge of \$10 million for storm-related casualty losses and a gain of \$27 million on the sale of an export facility.

(7) Additional Wood Products notes:

**2007:**

(a) The first quarter includes charges of \$22 million for the impairment of goodwill associated with Canadian distribution facilities and \$34 million in asset impairments related to wood products facilities.

(b) The second quarter includes a charge of \$17 million for expected settlement of litigation.

(c) The second quarter includes charges of \$12 million in asset impairments related to wood products facilities and \$6 million in additional charges related to the sale of Canadian distribution facilities.

(d) The third quarter includes \$7 million of income from the sale of a veneer facility and a previously closed distribution center site.

(e) The third quarter includes charges of \$4 million for the settlement of litigation, \$4 million for restructuring activities and \$1 million in goodwill impairment.

(f) The fourth quarter includes charges of \$14 million for restructuring activities, \$7 million in goodwill impairments and \$6 million in asset impairments.

(g) The fourth quarter includes a gain of \$3 million on the sale of a facility.

**2006:**

(h) The third quarter includes \$23 million of income related to a reduction of the reserves for hardboard siding claims.

(i) The third quarter includes a \$51 million gain on the sale of the company's North American composite panels operations.

(j) The third quarter includes charges of \$7 million for the impairment of fixed assets related to production curtailments.

(k) The fourth quarter includes \$344 million of income from the refund of countervailing and anti-dumping duties.

(l) The fourth quarter includes \$95 million of income related to a reversal of the reserves for alder litigation claims.

(8) Additional Fine Paper notes:

**2006:**

(a) The first and second quarters include charges of \$746 million and \$3 million, respectively, for the impairment of goodwill associated with the fine paper business.

(9) Additional Containerboard, Packaging and Recycling notes:

**2007:**

(a) The second quarter includes a \$29 million gain on the sale of a previously closed box plant site in California and \$3 million in charges related to a fire at the Closter, NJ box plant.

(b) The third quarter includes \$3 million of income related to the sale of a previously closed box plant site.

**2006:**

(c) The second and third quarters include charges of \$18 million and \$3 million, respectively, related to the restructuring of the Containerboard, Packaging and Recycling business model.

(10) Additional Real Estate and Related Assets notes:

**2007:**

(a) The first, second, third and fourth quarters include net gains (losses) on land and lot sales of \$3 million, \$3 million, \$30 million, and \$79 million, respectively, or \$115 million year-to-date.

(b) The second quarter includes a gain of \$42 million on the sale of an apartment project.

(c) The first, second, third and fourth quarters include charges for the impairment of long-lived assets and investments of \$2 million, \$13 million, \$23 million, and \$121 million, respectively, or \$159 million year-to-date.

(d) The fourth quarter of 2007 includes income of \$11 million for a warranty reserve adjustment.

**2006:**

(e) The first quarter includes income of \$8 million related to a warranty insurance recovery and income of \$9 million related to recognition of deferred income in connection with partnership restructurings.

(f) The first, second, third and fourth quarters include net gains (losses) on land and lot sales of \$33 million, (\$1) million, \$0, and \$110 million, respectively, or \$142 million year-to-date.

(g) The second, third, and fourth quarters of 2006 include charges for the impairment of assets of \$3 million, \$14 million, and \$19 million, respectively, or \$36 million year-to-date.

(h) The fourth quarter includes a \$28 million gain on the sale of an apartment building.

(11) Additional Corporate and Other notes:

**2007:**

(a) The first quarter includes a \$629 million pre-tax gain, the second quarter includes charges of \$4 million, and the fourth quarter includes charges of \$19 million related to the distribution of the fine paper business and related assets to Weyerhaeuser shareholders.

(b) The second quarter includes a \$23 million charge for legal settlements and a contract termination.

(c) The third quarter includes a \$43 million gain on the settlement of litigation.

(d) The third quarter includes charges of \$20 million for restructuring activities and the transition to a new IT service provider.

(e) The fourth quarter includes a gain of \$9 million on the sale of our New Zealand joint venture.

**2006:**

(f) The third quarter includes an \$8 million charge to write off additional goodwill associated with the coastal British Columbia operations.

(g) The third quarter includes a \$9 million charge related to the acquisition of OrganicID, a research and development company.

(h) The fourth quarter includes a \$45 million pre-tax gain on the sale of the company's Irish composite panels operations.

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION (unaudited)**  
**THIRD PARTY SALES VOLUMES: <sup>(1)(2)</sup>**  
**(in millions)**

|  | Q1            |                | Q2           |               | Q3             |                | Q4            |               | Year-to-date  |               |
|--|---------------|----------------|--------------|---------------|----------------|----------------|---------------|---------------|---------------|---------------|
|  | April 1, 2007 | March 26, 2006 | July 1, 2007 | June 25, 2006 | Sept. 30, 2007 | Sept. 24, 2006 | Dec. 30, 2007 | Dec. 31, 2006 | Dec. 30, 2007 | Dec. 31, 2006 |
| Timberlands (thousands):                                 |               |                |              |               |                |                |               |               |               |               |
| Logs - cunits  | 750           | 935            | 762          | 808           | 805            | 850            | 764           | 843           | 3,081         | 3,436         |
| Wood Products (millions):                                |               |                |              |               |                |                |               |               |               |               |
| Softwood lumber - board feet                             | 1,657         | 1,921          | 1,805        | 2,113         | 1,654          | 1,974          | 1,422         | 1,863         | 6,538         | 7,871         |
| Plywood - square feet (3/8")                             | 310           | 389            | 305          | 458           | 240            | 437            | 194           | 379           | 1,049         | 1,663         |
| Veneer - square feet (3/8")                              | 57            | 61             | 82           | 63            | 73             | 48             | 50            | 43            | 262           | 215           |
| Composite panels - square feet (3/4")                    | 36            | 302            | 35           | 324           | 29             | 139            | 21            | 37            | 121           | 802           |
| Oriented strand board - square feet (3/8")               | 942           | 1,000          | 899          | 1,069         | 835            | 989            | 790           | 1,038         | 3,466         | 4,096         |
| Hardwood lumber - board feet                             | 89            | 103            | 99           | 110           | 93             | 100            | 82            | 99            | 363           | 412           |
| Engineered I-Joists - lineal feet                        | 82            | 114            | 108          | 137           | 92             | 110            | 56            | 95            | 338           | 456           |
| Engineered solid section - cubic feet                    | 7             | 9              | 10           | 11            | 8              | 9              | 5             | 7             | 30            | 36            |
| Logs - cunits (in thousands)                             | 46            | 55             | 33           | 46            | 34             | 26             | 30            | 42            | 143           | 169           |
| Cellulose Fibers (thousands):                            |               |                |              |               |                |                |               |               |               |               |
| Pulp - air-dry metric tons                               | 594           | 651            | 524          | 647           | 470            | 625            | 482           | 698           | 2,070         | 2,621         |
| Liquid packaging board - tons                            | 67            | 56             | 82           | 71            | 72             | 72             | 65            | 76            | 286           | 275           |
| Fine Paper (thousands): <sup>(2)</sup>                   |               |                |              |               |                |                |               |               |               |               |
| Paper - tons   | 461           | 753            | -            | 662           | -              | 641            | -             | 693           | 461           | 2,749         |
| Coated groundwood - tons                                 | 38            | 52             | -            | 59            | -              | 59             | -             | 64            | 38            | 234           |
| Paper converting - tons                                  | 318           | 511            | -            | 474           | -              | 462            | -             | 485           | 318           | 1,932         |
| Containerboard, Packaging and Recycling (thousands):     |               |                |              |               |                |                |               |               |               |               |
| Containerboard - tons                                    | 259           | 211            | 230          | 189           | 205            | 202            | 263           | 254           | 957           | 856           |
| Packaging - MSF  | 17,754        | 18,342         | 18,965       | 19,168        | 18,751         | 18,425         | 18,102        | 18,932        | 73,572        | 74,867        |
| Recycling - tons   | 654           | 733            | 656          | 719           | 632            | 678            | 638           | 745           | 2,580         | 2,875         |
| Kraft bags and sacks - tons                              | 25            | 20             | 23           | 20            | 25             | 22             | 26            | 27            | 99            | 89            |
| Real Estate and Related Assets:                          |               |                |              |               |                |                |               |               |               |               |
| Single-family homes sold                                 | 1,684         | 1,472          | 1,139        | 1,325         | 734            | 906            | 595           | 838           | 4,152         | 4,541         |
| Single-family homes closed                               | 976           | 1,161          | 1,062        | 1,483         | 1,145          | 1,439          | 1,244         | 1,753         | 4,427         | 5,836         |
| Single-family homes sold but not closed at end of period | 2,207         | 3,105          | 2,284        | 2,947         | 1,873          | 2,414          | 1,224         | 1,499         | 1,224         | 1,499         |

<sup>(1)</sup> The fourth quarter of 2006 includes 14 weeks of operations compared to 13 weeks in all other quarters.

<sup>(2)</sup> First quarter 2007 results include 9 weeks of operations for fine paper and related assets, prior to the distribution of these assets to Weyerhaeuser shareholders.

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION (unaudited)**  
**TOTAL PRODUCTION VOLUMES: <sup>(1)(2)</sup>**  
**(in millions)**

|  | Q1            |                | Q2           |               | Q3             |                | Q4            |               | Year-to-date  |               |
|--|---------------|----------------|--------------|---------------|----------------|----------------|---------------|---------------|---------------|---------------|
|  | April 1, 2007 | March 26, 2006 | July 1, 2007 | June 25, 2006 | Sept. 30, 2007 | Sept. 24, 2006 | Dec. 30, 2007 | Dec. 31, 2006 | Dec. 30, 2007 | Dec. 31, 2006 |
| Timberlands (thousands):                             |               |                |              |               |                |                |               |               |               |               |
| Fee depletion - cunits                               | 2,140         | 2,132          | 2,038        | 2,083         | 2,029          | 2,040          | 1,937         | 2,195         | 8,144         | 8,450         |
| Wood Products (millions):                            |               |                |              |               |                |                |               |               |               |               |
| Softwood lumber - board feet                         | 1,427         | 1,663          | 1,451        | 1,650         | 1,405          | 1,559          | 1,207         | 1,483         | 5,490         | 6,355         |
| Plywood - square feet (3/8")                         | 114           | 241            | 115          | 245           | 110            | 237            | 84            | 177           | 423           | 900           |
| Veneer - square feet (3/8") <sup>(3)</sup>           | 298           | 455            | 338          | 455           | 297            | 494            | 217           | 335           | 1,150         | 1,739         |
| Composite panels - square feet (3/4")                | -             | 278            | -            | 288           | -              | 100            | -             | -             | -             | 666           |
| Oriented strand board - square feet (3/8")           | 968           | 1,073          | 847          | 1,062         | 834            | 1,009          | 779           | 1,022         | 3,428         | 4,166         |
| Hardwood lumber - board feet                         | 73            | 82             | 75           | 83            | 80             | 82             | 66            | 77            | 294           | 324           |
| Engineered I-Joists - lineal feet                    | 87            | 121            | 114          | 136           | 91             | 130            | 47            | 86            | 339           | 473           |
| Engineered solid section - cubic feet                | 6             | 11             | 9            | 12            | 8              | 10             | 5             | 8             | 28            | 41            |
| Cellulose Fibers (thousands):                        |               |                |              |               |                |                |               |               |               |               |
| Pulp - air-dry metric tons                           | 539           | 676            | 419          | 588           | 445            | 660            | 448           | 664           | 1,851         | 2,588         |
| Liquid packaging board - tons                        | 60            | 61             | 77           | 75            | 72             | 73             | 74            | 73            | 283           | 282           |
| Fine Paper (thousands): <sup>(2)</sup>               |               |                |              |               |                |                |               |               |               |               |
| Paper - tons <sup>(4)</sup>                          | 444           | 724            | -            | 672           | -              | 675            | -             | 725           | 444           | 2,796         |
| Coated groundwood - tons                             | 43            | 56             | -            | 56            | -              | 59             | -             | 59            | 43            | 230           |
| Paper converting - tons                              | 318           | 498            | -            | 461           | -              | 485            | -             | 487           | 318           | 1,931         |
| Containerboard, Packaging and Recycling (thousands): |               |                |              |               |                |                |               |               |               |               |
| Containerboard - tons <sup>(5)</sup>                 | 1,515         | 1,575          | 1,506        | 1,533         | 1,575          | 1,544          | 1,510         | 1,608         | 6,106         | 6,260         |
| Packaging - MSF                                      | 19,007        | 19,550         | 19,721       | 20,290        | 19,547         | 19,341         | 18,946        | 20,670        | 77,221        | 79,851        |
| Recycling - tons <sup>(6)</sup>                      | 1,619         | 1,716          | 1,589        | 1,684         | 1,838          | 1,641          | 1,609         | 1,788         | 6,655         | 6,829         |
| Kraft bags and sacks - tons                          | 23            | 19             | 23           | 20            | 23             | 18             | 24            | 25            | 93            | 82            |

- (1) The fourth quarter of 2006 includes 14 weeks of operations compared to 13 weeks in all other quarters.  
(2) First quarter 2007 results include 9 weeks of operations for fine paper and related assets, prior to the distribution of these assets to Weyerhaeuser shareholders.  
(3) Veneer production represents lathe production and includes volumes that are further processed into plywood and engineered lumber products by company mills.  
(4) Paper production includes unprocessed rolls and converted paper volumes.  
(5) Containerboard production represents machine production and includes volumes that are further processed into packaging and kraft bags and sacks by company facilities.  
(6) Recycling production includes volumes processed in Weyerhaeuser recycling facilities that are consumed by company facilities and brokered volumes.

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION**  
**CONDENSED CONSOLIDATED BALANCE SHEETS (unaudited)**  
(in millions)

|  | April 1,<br>2007 | July 1,<br>2007 | Sept. 30,<br>2007 | Dec. 30,<br>2007 | Dec. 31,<br>2006 |
|--|------------------|-----------------|-------------------|------------------|------------------|
| <b>Assets</b>  |                  |                 |                   |                  |                  |
| <b>Weyerhaeuser</b>  |                  |                 |                   |                  |                  |
| Current assets:  |                  |                 |                   |                  |                  |
| Cash and cash equivalents  | \$ 1,172         | \$ 208          | \$ 72             | \$ 93            | \$ 223           |
| Receivables, less allowances   | 1,394            | 1,508           | 1,419             | 1,333            | 1,183            |
| Inventories  | 1,437            | 1,308           | 1,323             | 1,255            | 1,355            |
| Prepaid expenses   | 356              | 378             | 406               | 333              | 385              |
| Assets held for sale   | 114              | -               | -                 | -                | 105              |
| Current assets of discontinued operations                                  | -                | -               | -                 | -                | 870              |
| Total current assets   | 4,473            | 3,402           | 3,220             | 3,014            | 4,121            |
| Property and equipment   | 6,836            | 6,761           | 6,880             | 6,817            | 7,061            |
| Construction in progress   | 467              | 544             | 412               | 442              | 395              |
| Timber and timberlands at cost, less fee stumpage charged to disposals     | 3,705            | 3,721           | 3,736             | 3,769            | 3,681            |
| Investments in and advances to equity affiliates                           | 498              | 510             | 497               | 356              | 499              |
| Goodwill   | 2,158            | 2,181           | 2,200             | 2,207            | 2,185            |
| Deferred pension and other assets  | 1,378            | 1,470           | 1,525             | 2,505            | 1,368            |
| Restricted assets held by special purpose entities                         | 915              | 916             | 915               | 916              | 917              |
| Noncurrent assets of discontinued operations                               | -                | -               | -                 | -                | 3,011            |
|  | 20,430           | 19,505          | 19,385            | 20,026           | 23,238           |
| <b>Real Estate and Related Assets</b>                                      |                  |                 |                   |                  |                  |
| Cash and cash equivalents  | 13               | 7               | 8                 | 21               | 20               |
| Receivables, less allowances   | 77               | 75              | 72                | 63               | 144              |
| Real estate in process of development and for sale                         | 1,540            | 1,561           | 1,587             | 1,270            | 1,449            |
| Land being processed for development                                       | 1,427            | 1,476           | 1,528             | 1,622            | 1,365            |
| Investments in unconsolidated entities, less reserves                      | 81               | 83              | 77                | 58               | 72               |
| Other assets   | 396              | 383             | 423               | 473              | 423              |
| Consolidated assets not owned  | 264              | 287             | 277               | 273              | 151              |
|  | 3,798            | 3,872           | 3,972             | 3,780            | 3,624            |
| Total assets   | \$ 24,228        | \$ 23,377       | \$ 23,357         | \$ 23,806        | \$ 26,862        |
| <b>Liabilities</b>   |                  |                 |                   |                  |                  |
| <b>Weyerhaeuser</b>  |                  |                 |                   |                  |                  |
| Current liabilities:   |                  |                 |                   |                  |                  |
| Notes payable and commercial paper   | \$ 163           | \$ 92           | \$ 92             | \$ 54            | \$ 72            |
| Current maturities of long-term debt                                       | 70               | 63              | 262               | 507              | 488              |
| Accounts payable   | 920              | 1,010           | 894               | 869              | 948              |
| Accrued liabilities  | 1,220            | 1,145           | 1,185             | 1,177            | 1,363            |
| Current liabilities of discontinued operations                             | -                | -               | -                 | -                | 258              |
| Total current liabilities  | 2,373            | 2,310           | 2,433             | 2,607            | 3,129            |
| Long-term debt   | 6,849            | 5,980           | 6,428             | 6,059            | 7,069            |
| Deferred income taxes  | 2,886            | 2,895           | 2,852             | 3,290            | 3,011            |
| Deferred pension, other postretirement benefits and other liabilities      | 1,730            | 1,814           | 1,819             | 1,669            | 1,759            |
| Liabilities (nonrecourse to Weyerhaeuser) held by special purpose entities | 763              | 765             | 764               | 765              | 765              |
| Noncurrent liabilities of discontinued operations                          | -                | -               | -                 | -                | 717              |
|  | 14,601           | 13,764          | 14,296            | 14,390           | 16,450           |
| <b>Real Estate and Related Assets</b>                                      |                  |                 |                   |                  |                  |
| Notes payable and commercial paper   | 427              | 412             | -                 | -                | -                |
| Long-term debt   | 605              | 605             | 900               | 775              | 606              |
| Other liabilities  | 565              | 539             | 497               | 432              | 606              |
| Consolidated liabilities not owned   | 232              | 246             | 237               | 228              | 115              |
|  | 1,829            | 1,802           | 1,634             | 1,435            | 1,327            |
| <b>Shareholders' Interest</b>  |                  |                 |                   |                  |                  |
| Total liabilities  | 16,430           | 15,566          | 15,930            | 15,825           | 17,777           |
| Shareholders' interest   | 7,798            | 7,811           | 7,427             | 7,981            | 9,085            |
| Total liabilities and shareholders' interest                               | \$ 24,228        | \$ 23,377       | \$ 23,357         | \$ 23,806        | \$ 26,862        |

**WEYERHAEUSER COMPANY**  
**STATISTICAL INFORMATION**  
**STATEMENT OF CASH FLOWS**  
**SELECTED INFORMATION (unaudited)**  
(in millions)  
(Weyerhaeuser only, excludes Real Estate & Related Assets)

|   | Q1               |                   | Q2              |                  | Q3                |                   | Q4               |                  | Year-to-date     |                  |
|---|------------------|-------------------|-----------------|------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|
|   | April 1,<br>2007 | March 26,<br>2006 | July 1,<br>2007 | June 25,<br>2006 | Sept. 30,<br>2007 | Sept. 24,<br>2006 | Dec. 30,<br>2007 | Dec. 31,<br>2006 | Dec. 30,<br>2007 | Dec. 31,<br>2006 |
| Net cash from operations  | \$ (187)         | \$ (210)          | \$ 171          | \$ 566           | \$ 285            | \$ 252            | \$ 411           | \$ 940           | \$ 680           | \$ 1,548         |
| Cash paid for property and equipment                                    | \$ (114)         | \$ (182)          | \$ (140)        | \$ (184)         | \$ (176)          | \$ (173)          | \$ (232)         | \$ (273)         | \$ (662)         | \$ (812)         |
| Cash paid for timberlands reforestation                                 | \$ (12)          | \$ (12)           | \$ (12)         | \$ (9)           | \$ (8)            | \$ (6)            | \$ (12)          | \$ (10)          | \$ (44)          | \$ (37)          |
| Cash received from issuances of debt                                    | \$ -             | \$ -              | \$ -            | \$ -             | \$ 451            | \$ 3              | \$ -             | \$ 1             | \$ 451           | \$ 4             |
| Revolving credit facilities, notes and commercial paper borrowings, net | \$ (162)         | \$ (68)           | \$ 194          | \$ 19            | \$ 148            | \$ 195            | \$ (158)         | \$ (95)          | \$ 22            | \$ 51            |
| Payments on debt  | \$ (466)         | \$ (158)          | \$ (1,090)      | \$ (10)          | \$ (54)           | \$ (58)           | \$ (3)           | \$ (5)           | \$ (1,613)       | \$ (231)         |
| Proceeds from the sale of operations                                    | \$ 1,350         | \$ -              | \$ 100          | \$ -             | \$ 7              | \$ 187            | \$ 172           | \$ 86            | \$ 1,629         | \$ 273           |
| Repurchases of common stock   | \$ -             | \$ -              | \$ (22)         | \$ -             | \$ (441)          | \$ (332)          | \$ (10)          | \$ (340)         | \$ (473)         | \$ (672)         |

PRELIMINARY RESULTS - SUBJECT TO AUDIT