

WESTERN GAS ANNOUNCES FOURTH QUARTER 2017 DISTRIBUTION AND SCHEDULES EARNINGS CONFERENCE CALL

HOUSTON—(PRNEWSWIRE)— January 19, 2018 – Western Gas Partners, LP (NYSE: WES) announced today that the board of directors of its general partner declared a quarterly cash distribution of \$0.920 per unit for the fourth quarter of 2017, marking a full-year 2017 distribution increase of 7-percent over the full-year 2016. This distribution represents a 2-percent increase over the prior quarter and a 7-percent increase over the fourth quarter of 2016. WES’s fourth quarter 2017 distribution is payable on February 13, 2018, to unitholders of record at the close of business on February 1, 2018.

Western Gas Equity Partners, LP (NYSE: WGP) also announced today that the board of directors of its general partner declared a quarterly cash distribution of \$0.54875 per unit for the fourth quarter of 2017, marking a full-year 2017 distribution increase of 19% over the full-year 2016. This distribution represents a 2-percent increase over the prior quarter and a 19-percent increase over the fourth quarter of 2016. WGP’s fourth quarter 2017 distribution is payable on February 22, 2018, to unitholders of record at the close of business on February 1, 2018.

The Partnerships plan to report their fourth-quarter and full-year 2017 results after the market closes on Thursday, February 15, 2018. Management will host a conference call on Friday, February 16, 2018, at 8 a.m. CST (9 a.m. EST) to discuss quarterly and annual results. The full text of the release announcing the results will be available on the Partnerships’ website at www.westerngas.com.

Fourth-Quarter and Full-Year 2017 Results
Friday, February 16, 2018
8 a.m. CST (9 a.m. EST)
Dial-in number: 877-883-0383
International dial-in number: 412-902-6506
Participant access code: 5796412

Individuals who would like to participate should dial the applicable dial-in number listed above approximately 15 minutes before the scheduled conference call time and enter the access code when prompted.

To access the [live audio webcast](#) of the conference call, please visit the investor relations section of the Partnerships' website at www.westerngas.com. A replay of the conference call will also be available on the website for two weeks following the call.

Western Gas Partners, LP ("WES") is a growth-oriented Delaware master limited partnership formed by Anadarko Petroleum Corporation to acquire, own, develop and operate midstream energy assets. With midstream assets located in the Rocky Mountains, North-central Pennsylvania and Texas, WES is engaged in the business of gathering, compressing, treating, processing, and transporting natural gas; gathering, stabilizing and transporting of condensate, natural gas liquids and crude oil; and gathering and disposing of produced water for Anadarko, as well as for other producers and customers.

Western Gas Equity Partners, LP ("WGP") is a Delaware master limited partnership formed by Anadarko to own the following types of interests in WES: (i) the general partner interest and all of the incentive distribution rights in WES, both owned through WGP's 100% ownership of WES's general partner, and (ii) a significant limited partner interest in WES.

For more information about Western Gas Partners, LP, Western Gas Equity Partners, LP, and Western Gas Flash Feed updates, please visit www.westerngas.com.

Note regarding Non-United States Investors: This release is intended to be a qualified notice under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100.0%) of Western Gas Partners, LP's and Western Gas Equity Partners, LP's distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, Western Gas Partners, LP's and Western Gas Equity Partners, LP's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

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