RBC Global Energy & Power Conference

TETRA Technologies, Inc.

June, 2017

Forward Looking Statements and Non-GAAP Measures

Forward-Looking Statements:

This presentation includes certain statements that are or may be deemed to be forward-looking statements. Generally, the use of words such as “may,” “will,” “expect,” “intend,” “estimate,” “projects,” “anticipate,” “believe,” “assume,” “could,” “should,” “plans,” “targets” or similar expressions that convey the uncertainty of future events, activities, expectations or outcomes identify forward-looking statements that the company intends to be included within the safe harbor protections provided by the federal securities laws. These forward-looking statements include statements concerning expected results of operational business segments for 2017, anticipated benefits from our acquisitions of assets and businesses, projections concerning our business activities in the Gulf of Mexico, including potential future benefits from increased regulatory oversight of well abandonment and decommissioning activities, estimated earnings, earnings per share, and statements regarding our beliefs, expectations, plans, goals, future events and performance, and other statements that are not purely historical. These forward-looking statements are based on certain assumptions and analyses made in light of our experience and our perception of historical trends, current conditions, expected future developments and other factors we believe are appropriate in the circumstances. Such statements are subject to a number of risks and uncertainties, many of which are beyond our control. Investors are cautioned that any such statements are not guarantees of future performance or results and that actual results or developments may differ materially from those projected in the forward-looking statements. Some of the factors that could affect actual results are described in the section titled “Risk Factors” contained in our Annual Report on Form 10-K for the year ended December 31, 2016, as well as other risks identified from time to time in our reports on Form 10-Q and Form 8-K filed with the Securities and Exchange Commission.

Further Disclosure Regarding the Use of Non-GAAP Measures:

Management views adjusted revenue, cash from operating activities excluding Maritech, and Adjusted EBITDA as useful measures to assess our performance in prior periods following the sale of substantially all of our Maritech segment operations. Adjusted EBITDA, a performance measure used by management, is defined as net income (loss) plus: (1) interest expense (net of interest income), (2) income tax provision, and (3) depreciation, depletion, amortization, accretion and impairments, all of which are calculated excluding our Maritech operations. Adjusted EBITDA is not defined under GAAP and does not purport to be an alternative to EBITDA, net income or any other GAAP financial measures as a measure of operating performance. Because not all companies use identical calculations, our presentation of Adjusted EBITDA may not be comparable to other similarly titled measures of other companies. Management views Adjusted EBITDA as useful to investors and other external users of our consolidated financial statements as an additional tool to evaluate and compare our operating performance, because Adjusted EBITDA is a measurement of a company’s operating performance without regard to items such as interest expense, taxes, depreciation, depletion, and amortization, which can vary substantially from company to company. The reconciliation included in the Financial Data Appendix to this presentation is not a substitute for financial information prepared in accordance with GAAP, and should be considered within the context of our complete financial results for the periods indicated, which are available on our website at tetratec.com.

Corporate Profiles

	TETRA	CSI COMPRESSCO LP™
Listing and Ticker Symbol	NYSE: TTI	NASDAQ: CCLP
Recent Share Price(1)	$3.09	$5.50
Market Capitalization(1)	$393M	$190M
Enterprise Value(1)	$525M	$787M
Number of Shares/ Units Outstanding(2)	127.1M	34.5M
Average Daily Trading volume (last 3 months) (1)	1,332,685	163,453
Distribution (3)		$0.75/year
Distribution Yield(1)		13.6%
% of Ownership Interest by TTI(4)		43.5%
Headquarters	The Woodlands, TX	

(1) As of 5/31/2017 (2) As of 5/10/2017 Including warrants for TTI (3) Q1-2017 Annualized (4) As of 3/31/2017

Recent Highlights

TETRA

- Consolidated Q1-2017 adjusted EBITDA of $18.3 million compared to $14.9 million in Q4-2016. (1)
- Fluids revenue increased sequentially in Q1 by 14% despite the lack of a significant GoM CS Neptune ® project
- Production Testing adjusted EBITDA of $1.2 million(1)
- Strong increase in bids and quoting activity going into the summer season

CSI Compressco

- Equipment utilization improved sequentially by 60 bps to 77.0%
- Bank covenants amended to provide incremental flexibility

(1) Excludes Maritech. See appendix for reconciliation

North America Activity Rebounding

USA Onshore rig count improving (Baker Hughes)

- Up 39% year-to-date
- Up 133%[1] from a year ago

PRODUCTION TESTING

Frac Flowback

Well Testing

WATER MANAGEMENT

Automated Blender

TETRA Steel

FLUIDS

Drilling Fluids Additives

Completion & Workover Fluids

COMPRESSION

Gas Lift & Vapor Recover

Gathering Systems

(1) May 26, 2017 vs May 27, 2016

North America Activity Rebounding

- Land focused business segments well positioned to benefit from increased activity in unconventional plays, due to our strong presence in the Permian Basin
- Enhanced completions requiring greater volumes of proppant and water are providing improved returns for operators and additional opportunities for Production Testing, Onshore Fluids and Water Management
- Expanding fluids network by adding distribution points

PRODUCTION TESTING

Frac Flowback

Well Testing

WATER MANAGEMENT

Automated Blender

TETRA Steel

FLUIDS

Drilling Fluids Additives

Completion & Workover Fluids

COMPRESSION

Gas Lift & Vapor Recover

Gathering Systems

Offshore Fluids & Services

Completion Fluids

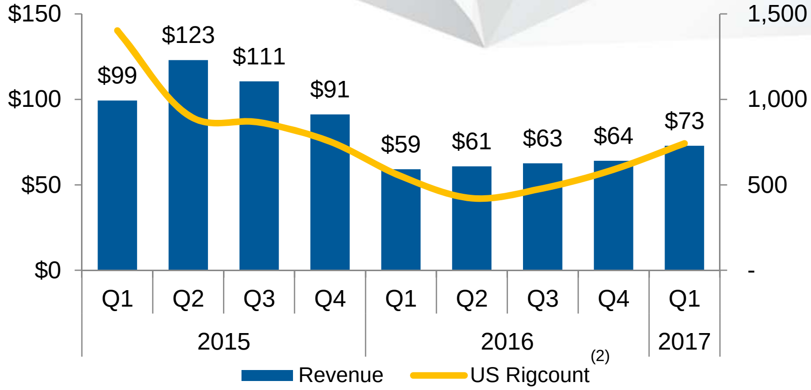
- Only vertically integrated completion services and products provider
- Seamless supply channel from manufacturing plants to clear brine fluids blending facilities with long term bromine supply agreement
- Strong position in deepwater Gulf of Mexico
- Global infrastructure
- Technology leader, including TETRA CS Neptune ®
  - Major projects in 2015 and 2016
  - Going into 2017 with scheduled projects
  - Focused on expanding CS Neptune™ capabilities and customer base

West Memphis Brominated Clear Brine Fluids Manufacturing Plant

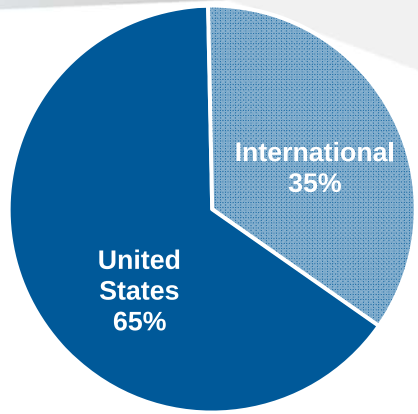
Fluids – Financial Overview

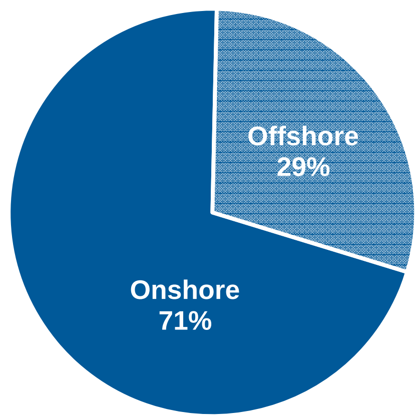
Peak Revenues of $437M in 2014 and Adjusted EBITDA Margin[1] of 32% in 2015

Revenue (In $ Millions)

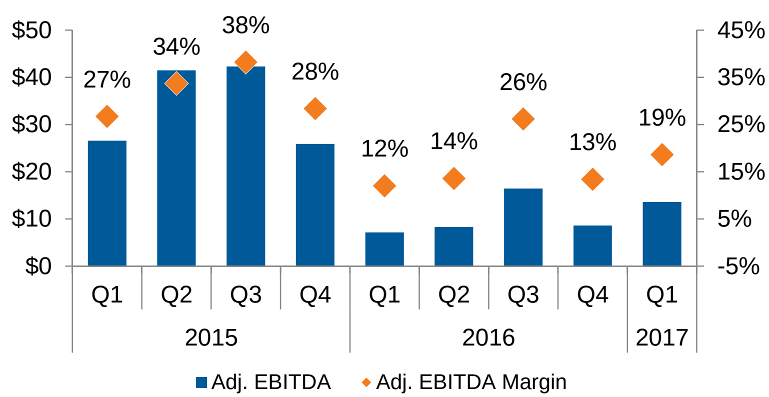


2016 Revenue Profile





Adjusted EBITDA (In Millions) and Margins[1]



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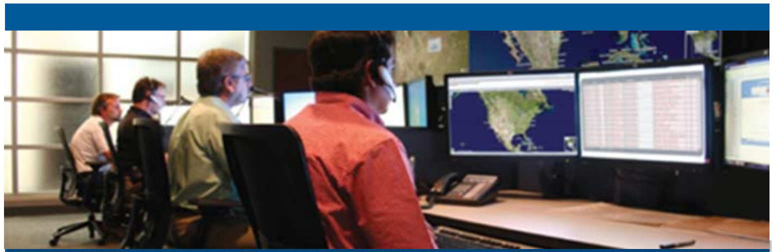
(1) See appendix for reconciliation to nearest GAAP measures
(2) Source: Baker Hughes

Compression

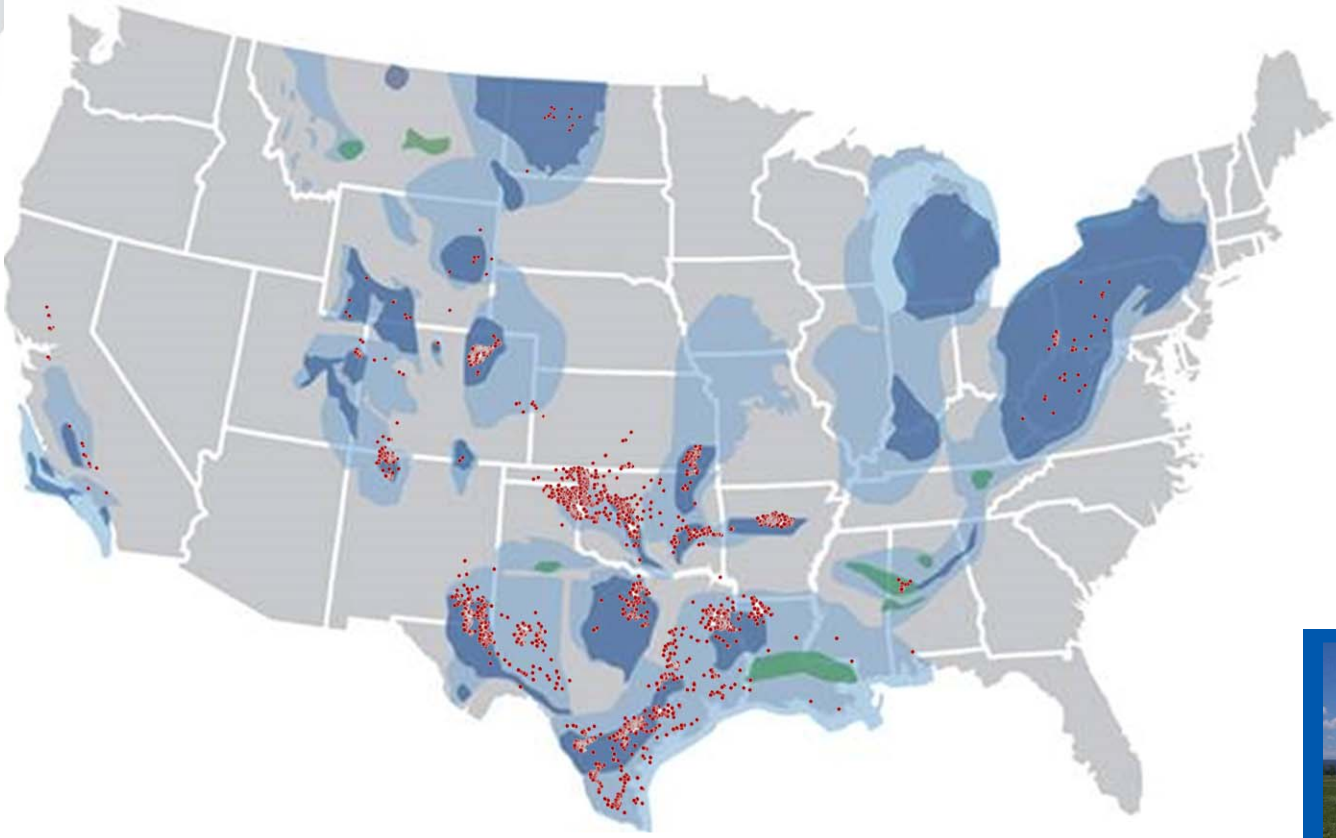
- Vertically integrated compression provider, tied to production and consumption
- Primary markets are midstream gathering systems, wellhead gas lift and vapor recovery
- Concentration of resources in West Texas, South Texas and MidCon
- Over 1.1M horsepower service fleet ranging from 46 hp - 2,900 hp supported by 350 mechanics
- Market concentrated amongst four major service providers
- Average duration of service >30 months with typical initial contracts of 1-2 years
- Low maintenance capital requirements



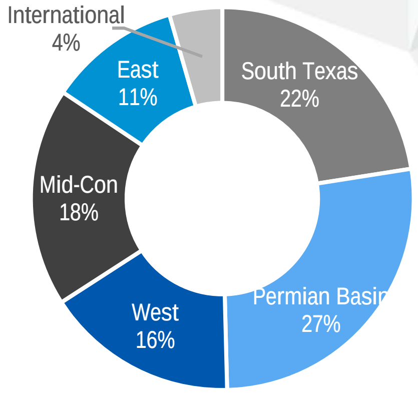
Fleet Monitoring Center

Compression Services Geographic Diversity

27% of Compression Fleet Deployed in the Permian Basin



HP Distribution by CCLP Region [1]

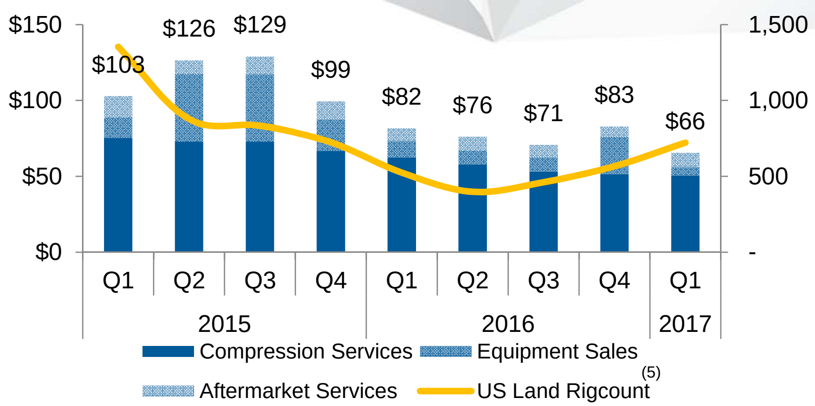


Gas Jack® unit on Well Head Service

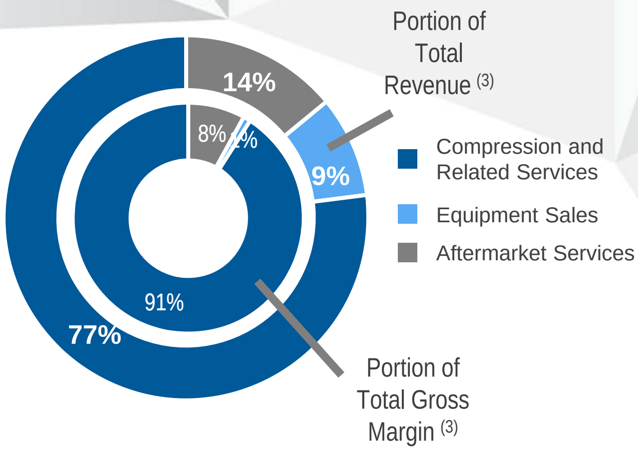
(1) CSI Compressco fleet geography as of March 31, 2017

Compression

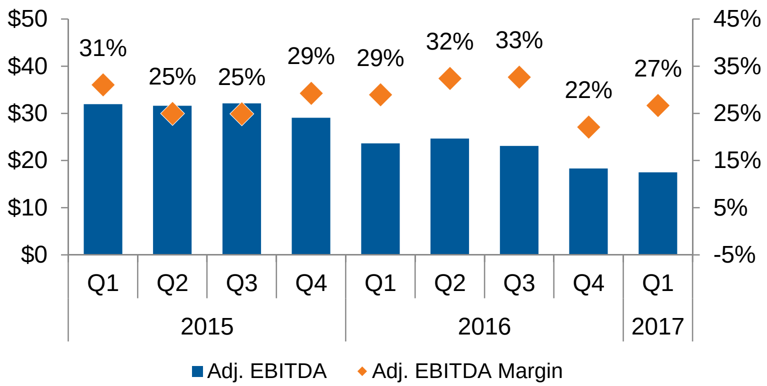
Revenue (In $ Millions)



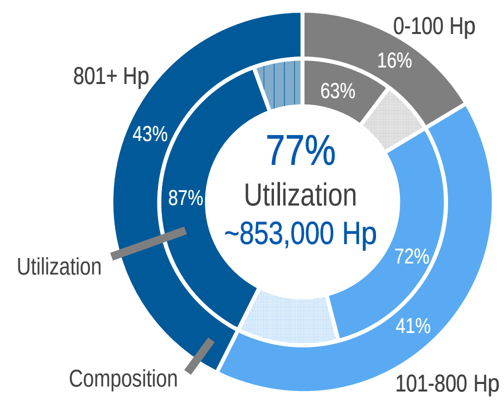
2017 Q1 Revenue & Gross Margin By Product Line[2]



Adjusted EBITDA (In Millions) and Margins[1]



Services Fleet Utilization and Composition[4]

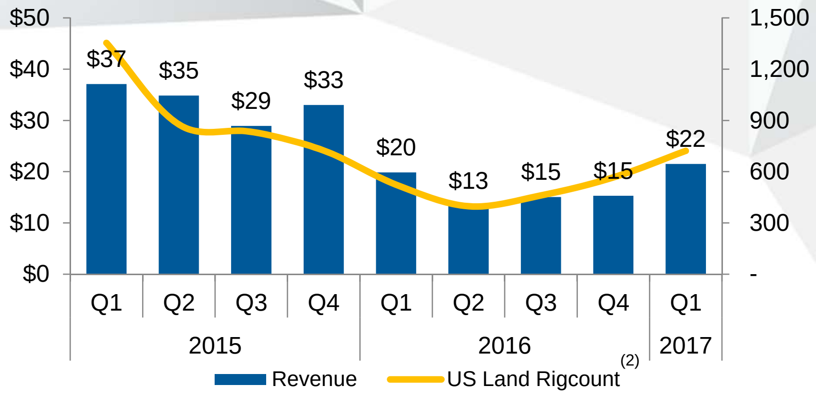


(1) See appendix for reconciliation to nearest GAAP measures
(2) 2017 Q1 Results. Gross Margin is defined as revenues less cost of revenues excluding depreciation and amortization expense
(3) Revenue and Gross Margin by Product Line is shown as the portion of total Revenue and total Gross Margin that is attributable to the given product line
(4) CSI Compressco utilized Hp, composition, and fleet application as of March 31, 2017
(5) Source: Baker Hughes

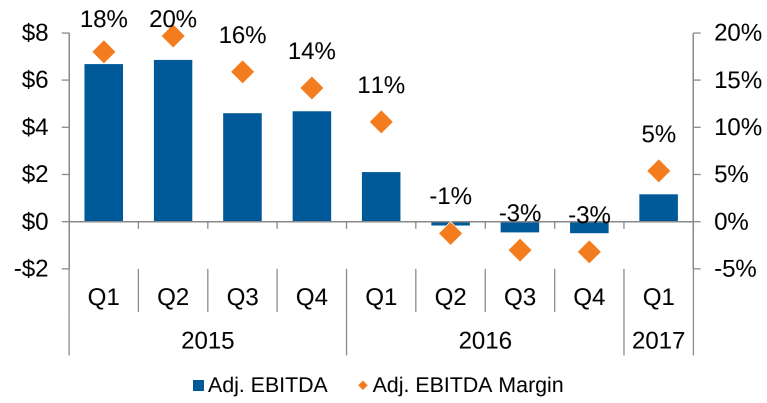
Production Testing

- Remained total year adjusted EBITDA [1] positive during downturn
- Footprint in all North America unconventional basins
- Presence in attractive international markets, with concentration in Saudi Arabia

Revenue (In $ Millions)



Adjusted EBITDA [1] (In Millions) and Margins[1]



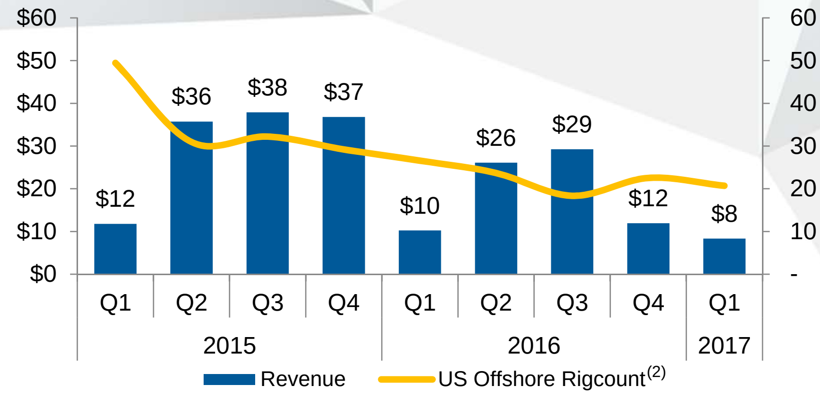
(1) See appendix for reconciliation to nearest GAAP measures
(2) Source: Baker Hughes

Offshore Services

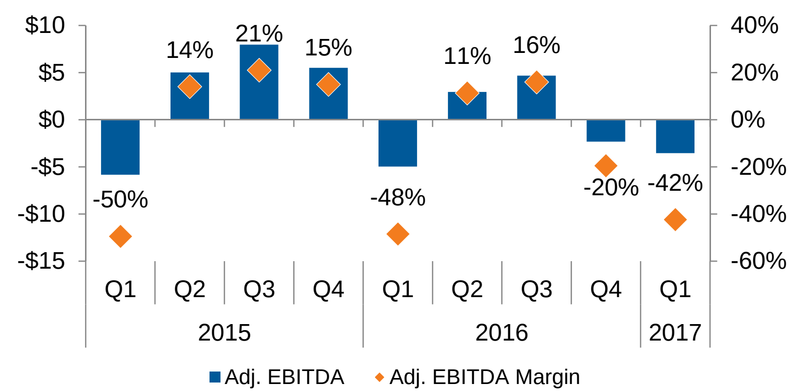
- Low asset base with flexible cost structure
- Scaled to activity levels to remain adj. EBITDA positive during downturn
- Improving quote volumes resulting in increased activity levels


TETRA Hedron

Revenue (In $ Millions)



Adjusted EBITDA (In Millions) and Margins(1)

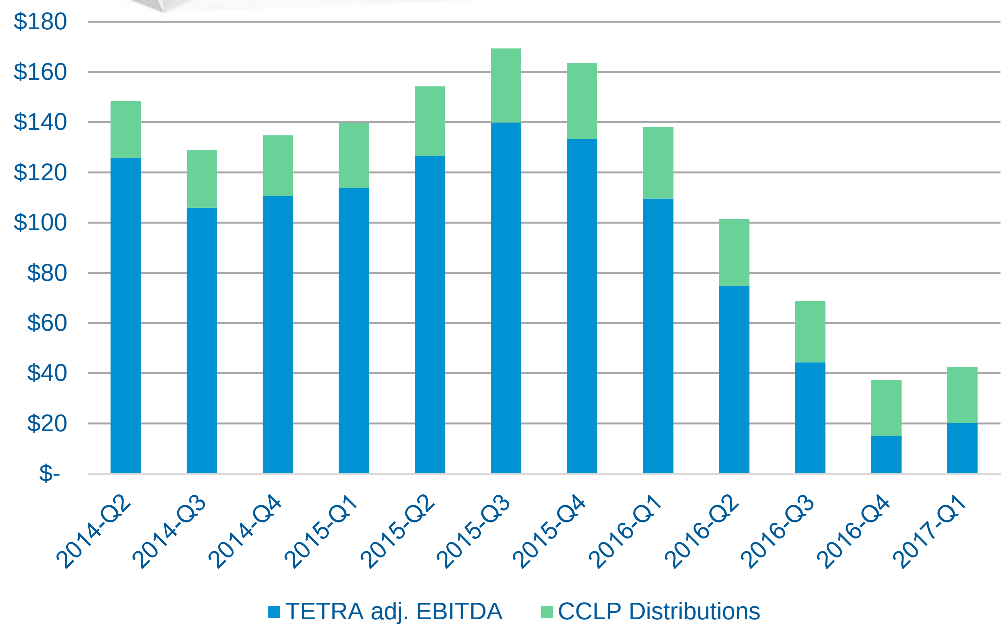


(1) See appendix for reconciliation to nearest GAAP measures
(2) Source: Baker Hughes

Financial Overview

TETRA[2] Earnings Trend

TETRA Only Adjusted EBITDA[1] + CSI Compressco Distributions
Trailing Twelve Months - Millions



Fluids and Compression Market Position and Competitive Advantages Supported >16% and >28% Adjusted EBITDA Margins, Respectively, Through The Downturn

(1) See appendix for reconciliation
(2) Excludes CSI Compressco and MRI

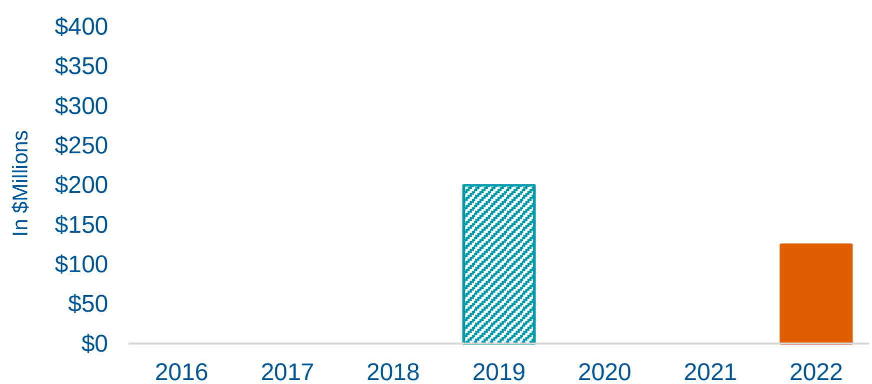
Two Distinct & Separate Capital Structures

TETRA

TETRA Only

$ In Millions As of 3/31/2017	
Unrestricted Cash	$7
Borrowing Capacity[1]	$140
Liquidity[2]	**$147**
Revolver Outstanding	$18
Current Portion of LT Debt	$0
Long Term Debt	$125
Deferred Financing Costs	($10)
Total Debt	**$133**

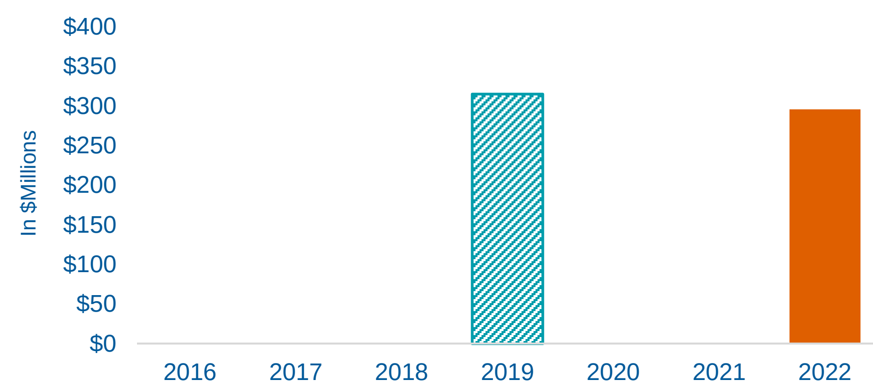
Debt Maturity



CSI Compressco Only

$ In Millions As of 3/31/2017	
Unrestricted Cash	$5
Borrowing Capacity[1]	$26
Liquidity[2]	**$31**
Revolver Outstanding	$225
Current Portion of LT Debt	$0
Long Term Debt	$296
Deferred Financing Costs	($13)
Total Debt	**$508**

Debt Maturity



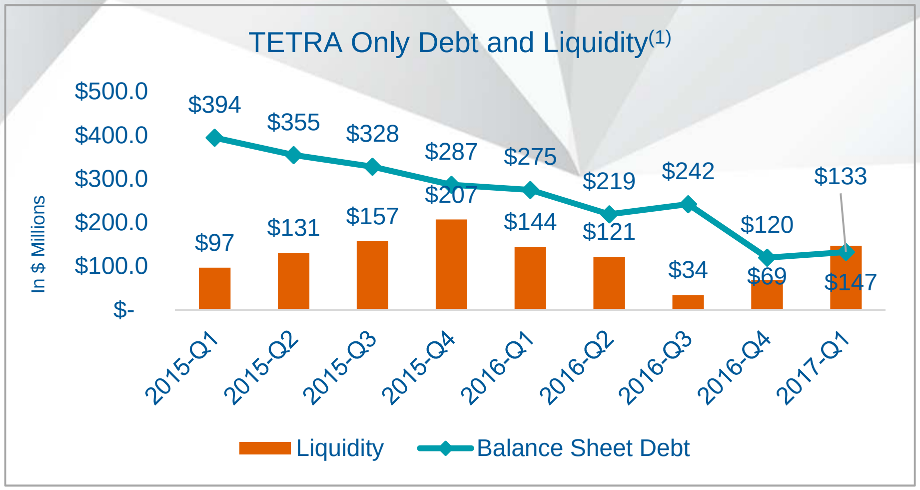
Revolver   Senior Notes

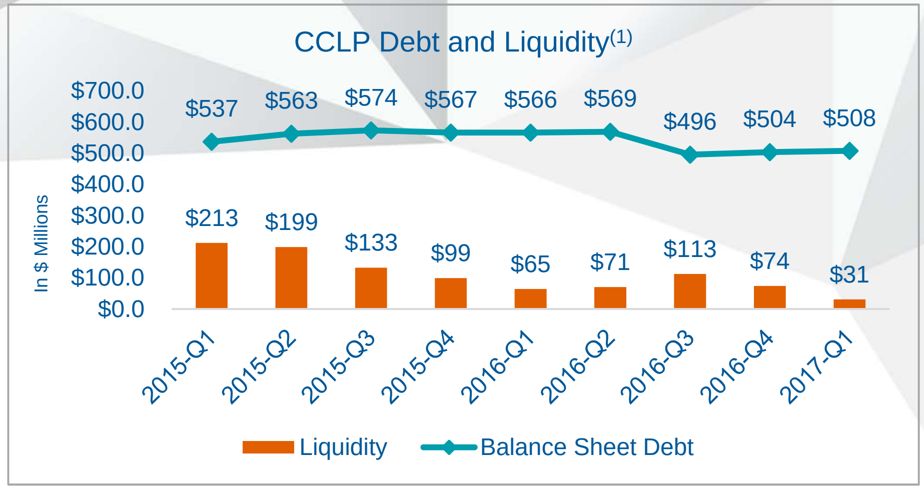
(1) Borrowing capacity is the lesser of the amount available under the credit agreement or the amount of additional borrowings allowed per the applicable financial covenants.

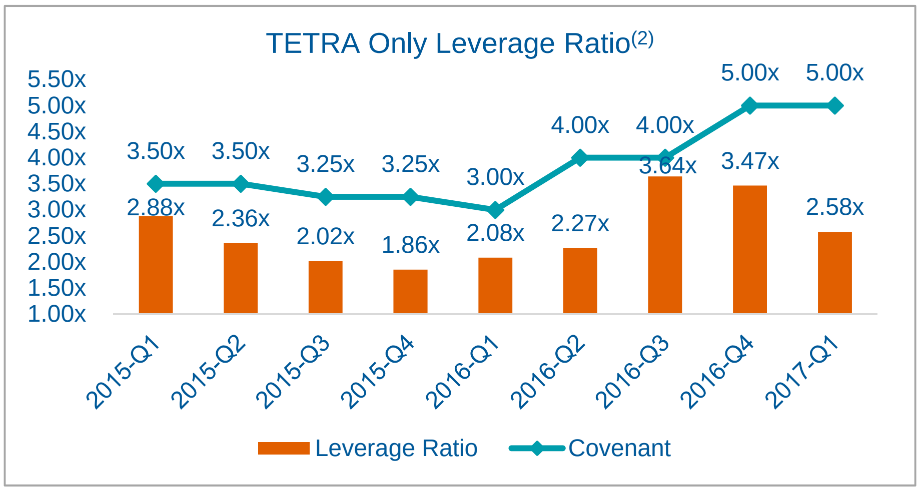
(2) Liquidity is sum of borrowing capacity and unrestricted cash. See appendix for reconciliation to GAAP

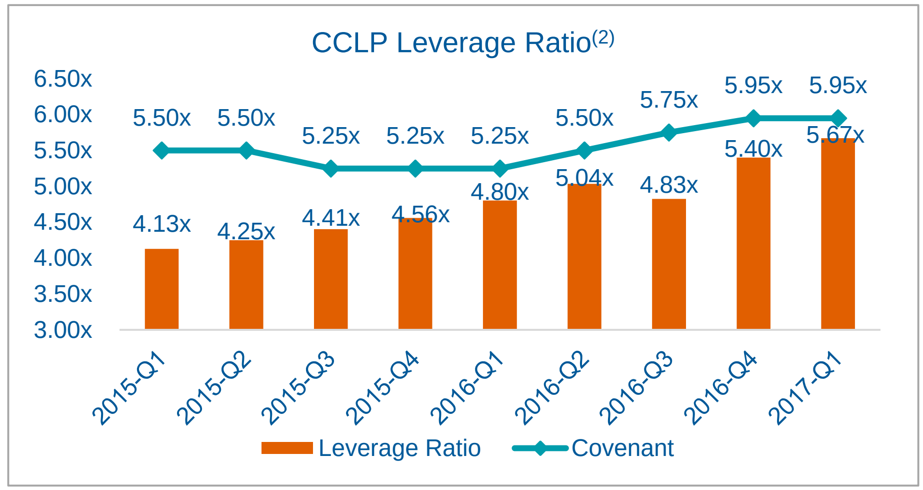
TETRA's & CSI Compressco's Credit Profile

TETRA









December, 2016 $115M equity offering materially improved liquidity and leverage

Leverage covenant of 6.75x for 2017-Q3 & 2017-Q4

(1) Liquidity is sum of borrowing capacity and unrestricted cash. See appendix for reconciliation to GAAP.
(2) TETRA's leverage ratio is defined in its credit and debt agreements as the ratio of debt and letters of credit outstanding to EBITDA as defined therein.
(3) No leverage covenant measurement required for 2016-Q4. 5.0x is based on the leverage covenant required through 2017

Financial Overview

Non-GAAP Financial Measures

This presentation includes non-GAAP financial measures, Adjusted EBITDA, Adjusted EBITDA margin, enterprise value, distributable cash flow, adjusted free cash flow, liquidity, distribution coverage ratio and debt to Adjusted EBITDA. Adjusted EBITDA is used as a supplemental financial measure by the management to:

- evaluate the financial performance of assets without regard to financing methods, capital structure or historical cost basis; and
- determine the ability to incur and service debt and fund capital expenditures.

Adjusted EBITDA is defined as earnings before interest, taxes, depreciation, amortization, impairments and special items, equity compensation, and allocated corporate TETRA's overhead charges to our CSI Compressco LP subsidiary, pursuant to our Omnibus Agreement, which were reimbursed with CSI Compressco LP(CCLP) common units.

Adjusted EBITDA margin is defined as Adjusted EBITDA divided by revenue.

CCLP Adjusted EBITDA is defined as earnings before interest, taxes, depreciation and amortization, and before certain non-cash charges consisting of impairments, bad debt expense attributable to bankruptcy of customer, non-cash costs of compressors sold, equity compensation, fair value adjustments of our Preferred Units, gain on extinguishment of debt, administrative expenses under the Omnibus Agreement paid in equity using common units and excluding acquisition and transaction costs, and severance expense.

Enterprise value is defined as market capitalization plus the sum of long-term and short-term debt, less cash, excluding restricted cash. Management uses enterprise value as a measure of the market value of the company if it were free of debt.

Debt to Adjusted EBITDA is defined as balance of debt at the end of the period divided by last twelve months of Adjusted EBITDA.

Liquidity is defined as the availability under the Credit Agreement (consisting of maximum credit commitment, less balance outstanding) plus the sum of unrestricted cash. Management views liquidity as a measure of the Company's ability to fund investing and financing activities.

TETRA only adjusted free cash flow is a non-GAAP measure that TETRA defines as cash from TETRA's operations, excluding cash settlements of Maritech AROs, less capital expenditures net of sales proceeds, and including cash distributions to TETRA from CSI Compressco LP.

These non-GAAP financial measures should not be considered an alternative to net income, operating income, cash flows from operating activities or any other measure of financial performance presented in accordance with GAAP. These non-GAAP financial measures may not be comparable to EBITDA, distributable cash flow or other similarly titled measures of other entities, as other entities may not calculate these non-GAAP financial measures in the same manner. Management compensates for the limitation of these non-GAAP financial measures as an analytical tool by reviewing the comparable GAAP measures, understanding the differences between the measures and incorporating this knowledge into management's decision making process. Furthermore, these non-GAAP measures should not be viewed as indicative of the actual amount of cash that is available for distributions or planned distribution for a given period, nor should they be equated to available cash as defined in CCLP's partnership agreement.

Non-GAAP Reconciliations

TETRA

TETRA Consolidated - Adjusted EBITDA Reconciliation '($ in Millions)	Q3-13	Q4-13	Q1-14	Q2-14	Q3-14	Q4-14	Q1-15	Q2-15	Q3-15	Q4-15	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17
Net Income (Loss)	$12.9	($9.1)	($6.1)	($1.6)	($12.5)	($147.5)	($3.6)	$15.4	$10.7	($231.9)	($147.7)	($29.2)	($24.0)	($38.4)	($11.3)
Income Taxes	($5.8)	$8.5	$4.6	$0.9	$12.4	($27.6)	($1.6)	($2.7)	($4.7)	$1.3	$1.4	($1.8)	($1.4)	($0.5)	($0.1)
Income (Loss) Before Taxes	$18.7	($17.6)	($10.7)	($2.5)	($24.8)	($119.9)	($2.1)	$18.1	$15.4	($233.2)	($149.1)	($27.5)	($22.6)	($37.9)	($11.2)
Interest Income/Expense	$4.2	$4.5	$4.7	$4.6	$9.9	$12.8	$13.7	$13.3	$13.2	$14.2	$14.6	$14.3	$14.3	$15.3	$13.8
DD&A	$20.8	$30.1	$23.0	$22.0	$33.2	$73.5	$38.3	$39.1	$38.9	$82.9	$44.3	$33.8	$31.9	$37.8	$29.5
Equity Compensation Expense	$1.5	$1.6	$1.9	$1.4	$1.5	$2.0	$1.6	$2.6	$3.6	$9.1	$2.4	$6.6	$2.5	$2.2	$2.5
Special Items	$0.4	$0.2	$0.0	$4.6	$13.9	$68.3	$1.0	$1.4	$4.0	$180.1	$107.0	$2.6	$10.5	$0.7	($16.6)
Adjusted EBITDA	**$45.5**	**$18.8**	**$18.9**	**$30.1**	**$33.8**	**$36.7**	**$52.6**	**$74.5**	**$75.2**	**$53.1**	**$19.1**	**$29.9**	**$36.7**	**$18.1**	**$18.0**
Revenue	**$254.3**	**$225.4**	**$212.9**	**$242.5**	**$306.4**	**$315.8**	**$251.1**	**$316.3**	**$305.1**	**$257.6**	**$169.3**	**$175.7**	**$176.6**	**$173.2**	**$168.0**

Maritech - Adjusted EBITDA Reconciliation '($ in Millions)	Q3-13	Q4-13	Q1-14	Q2-14	Q3-14	Q4-14	Q1-15	Q2-15	Q3-15	Q4-15	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17
Income (Loss) Before Taxes	($15.4)	($20.3)	($6.5)	($10.7)	($23.0)	($30.9)	$1.0	($0.3)	($1.6)	($2.8)	($0.6)	($3.4)	($0.6)	$2.8	($0.7)
Interest Income/Expense	-	($0.0)	-	($0.0)	$0.0	($0.0)	-	$0.0	($0.0)	$0.0	-	$0.0	$0.0	-	-
DD&A	$0.0	$0.0	$0.0	$0.0	$0.0	$0.0	$0.3	$0.3	$0.4	$0.4	$0.3	$0.3	$0.4	$0.4	$0.4
Equity Compensation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Adjusted EBITDA	**($15.4)**	**($20.3)**	**($6.5)**	**($10.7)**	**($22.9)**	**($30.9)**	**$1.2**	**($0.0)**	**($1.2)**	**($2.4)**	**($0.3)**	**($3.1)**	**($0.3)**	**$3.2**	**($0.3)**
Revenue	**$1.3**	**$1.4**	**$1.4**	**$1.5**	**$1.0**	**$0.8**	**$1.5**	**$0.4**	**$0.5**	**$0.1**	**$0.1**	**$0.2**	**$0.2**	**$0.2**	**$0.2**

TETRA excl. Maritech - Adjusted EBITDA Reconciliation '($ in Millions)	Q3-13	Q4-13	Q1-14	Q2-14	Q3-14	Q4-14	Q1-15	Q2-15	Q3-15	Q4-15	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17
Income (Loss) Before Taxes	$34.1	$2.6	($4.1)	$8.2	($1.9)	($88.9)	($3.0)	$18.4	$17.1	($230.4)	($148.5)	($24.1)	($21.9)	($40.7)	($10.5)
Interest Income/Expense	$4.2	$4.5	$4.7	$4.6	$9.9	$12.8	$13.7	$13.3	$13.2	$14.2	$14.6	$14.3	$14.3	$15.3	$13.8
DD&A	$20.7	$30.0	$23.0	$22.0	$33.2	$73.4	$38.1	$38.8	$38.5	$82.4	$44.0	$33.5	$31.5	$37.5	$29.1
Equity Compensation Expense	$1.5	$1.6	$1.9	$1.4	$1.5	$2.0	$1.6	$2.6	$3.6	$9.1	$2.4	$6.6	$2.5	$2.2	$2.5
Special Items	$0.4	$0.2	$0.0	$4.6	$13.9	$68.3	$1.0	$1.4	$4.0	$180.1	$107.0	$2.6	$10.5	$0.7	($16.6)
Adjusted EBITDA	**$60.9**	**$39.1**	**$25.4**	**$40.8**	**$56.7**	**$67.6**	**$51.3**	**$74.5**	**$76.4**	**$55.5**	**$19.4**	**$33.0**	**$36.9**	**$14.9**	**$18.3**
Revenue	**$253.0**	**$224.1**	**$211.5**	**$240.9**	**$305.3**	**$315.1**	**$249.6**	**$315.9**	**$304.7**	**$257.5**	**$169.2**	**$175.4**	**$176.3**	**$173.0**	**$167.8**
EBITDA Margin	**24.1%**	**17.4%**	**12.0%**	**16.9%**	**18.6%**	**21.4%**	**20.6%**	**23.6%**	**25.1%**	**21.5%**	**11.5%**	**18.8%**	**20.9%**	**8.6%**	**10.9%**
Impairment charges in DD&A	-	$9.6	-	-	-	$34.8	($0.0)	-	-	$44.2	$10.7	$0.3	-	$7.5	$0.1
Equity Compensation True Up	-	-	-	-	-	-	-	-	-	$6.7	-	-	-	-	-
Adjusted PBT	**$34.5**	**$12.5**	**($4.1)**	**$12.8**	**$12.1**	**$14.2**	**($2.1)**	**$19.8**	**$21.1**	**$0.7**	**($30.9)**	**($21.2)**	**($11.4)**	**($32.5)**	**($27.0)**
Adjusted PBT Margin	**13.6%**	**5.6%**	**-1.9%**	**5.3%**	**4.0%**	**4.5%**	**-0.8%**	**6.3%**	**6.9%**	**0.3%**	**-18.3%**	**-12.1%**	**-6.5%**	**-18.8%**	**-16.1%**

Note: Starting in 2016 Q1, amortization of financing costs has been included in interest expense due to the SEC accounting changes. Numbers are adjusted to reflect this change.

Non-GAAP Reconciliations

TETRA excl. Maritech- Adjusted EBITDA Reconciliation '($ in Millions)	Q3-13	Q4-13	Q1-14	Q2-14	Q3-14	Q4-14	Q1-15	Q2-15	Q3-15	Q4-15	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17
Income (Loss) Before Taxes	$34.1	$2.6	($4.1)	$8.2	($1.9)	($88.9)	($3.0)	$18.4	$17.1	($230.4)	($148.5)	($24.1)	($21.9)	($40.7)	($10.5)
Interest Income/Expense	$4.2	$4.5	$4.7	$4.6	$9.9	$12.8	$13.7	$13.3	$13.2	$14.2	$14.6	$14.3	$14.3	$15.3	$13.8
DD&A	$20.7	$30.0	$23.0	$22.0	$33.2	$73.4	$38.1	$38.8	$38.5	$82.4	$44.0	$33.5	$31.5	$37.5	$29.1
Equity Compensation Expense	$1.5	$1.6	$1.9	$1.4	$1.5	$2.0	$1.6	$2.6	$3.6	$9.1	$2.4	$6.6	$2.5	$2.2	$2.5
Special Items	$0.4	$0.2	$0.0	$4.6	$13.9	$68.3	$1.0	$1.4	$4.0	$180.1	$107.0	$2.6	$10.5	$0.7	($16.6)
Adjusted EBITDA	**$60.9**	**$39.1**	**$25.4**	**$40.8**	**$56.7**	**$67.6**	**$51.3**	**$74.5**	**$76.4**	**$55.5**	**$19.4**	**$33.0**	**$36.9**	**$14.9**	**$18.3**

CSI Compressco - Adjusted EBITDA Reconciliation '($ in Millions)	Q3-13	Q4-13	Q1-14	Q2-14	Q3-14	Q4-14	Q1-15	Q2-15	Q3-15	Q4-15	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17
Income (Loss) Before Taxes	$5.3	$6.1	$5.3	$5.4	($4.0)	$3.4	$2.4	$1.5	$2.0	($152.6)	($104.7)	($4.1)	($15.8)	($11.8)	($14.8)
Interest Income/Expense	$0.1	$0.2	$0.2	$0.1	$5.0	$7.7	$8.6	$8.7	$8.9	$8.8	$8.8	$8.9	$9.8	$10.6	$10.4
DD&A	$3.7	$3.9	$3.7	$3.8	$13.5	$20.2	$20.0	$20.6	$20.6	$32.4	$26.3	$18.7	$17.8	$19.5	$17.3
Equity Compensation Expense	$0.3	$0.4	$0.2	$0.2	$0.5	$0.6	$0.5	$0.7	$0.5	$0.5	$0.6	$0.8	$0.8	$0.8	$1.0
Special Items	$0.4	$0.0	-	$0.9	$10.6	$2.6	$0.4	$0.0	$0.0	$139.9	$92.6	$0.3	$10.5	($2.9)	$1.9
Omnibus to Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	$1.6	$1.7
Adjusted EBITDA	**$9.9**	**$10.7**	**$9.3**	**$10.4**	**$25.6**	**$34.5**	**$31.9**	**$31.5**	**$32.0**	**$29.0**	**$23.7**	**$24.6**	**$23.1**	**$17.7**	**$17.6**

TETRA excl. Maritech and CSI Compressco - Adjusted EBITDA Reconciliation '($ in Millions)	Q3-13	Q4-13	Q1-14	Q2-14	Q3-14	Q4-14	Q1-15	Q2-15	Q3-15	Q4-15	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17
Income (Loss) Before Taxes	$28.8	($3.5)	($9.4)	$2.8	$2.1	($92.3)	($5.4)	$17.0	$15.1	($77.8)	($43.9)	($20.0)	($6.2)	($29.0)	$4.3
Interest Income/Expense	$4.1	$4.4	$4.6	$4.5	$4.9	$5.1	$5.1	$4.6	$4.3	$5.4	$5.8	$5.5	$4.6	$4.7	$3.4
DD&A	$17.0	$26.1	$19.3	$18.2	$19.7	$53.2	$18.1	$18.2	$17.9	$50.0	$17.7	$14.7	$13.7	$18.0	$11.8
Equity Compensation Expense	$1.2	$1.2	$1.7	$1.2	$1.1	$1.3	$1.1	$1.9	$3.2	$8.6	$1.7	$5.8	$1.8	$1.4	$1.5
Special Items	($0.0)	$0.2	$0.0	$3.7	$3.4	$65.6	$0.5	$1.4	$4.0	$40.2	$14.4	$2.3	$0.0	$3.6	($18.5)
Omnibus to Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	($1.6)	($1.7)
Adjusted EBITDA	**$51.0**	**$28.4**	**$16.1**	**$30.3**	**$31.1**	**$33.0**	**$19.4**	**$43.0**	**$44.4**	**$26.4**	**($4.3)**	**$8.3**	**$13.8**	**($2.8)**	**$0.8**
CCLP Distibutions	**$5.6**	**$5.6**	**$5.7**	**$5.8**	**$5.9**	**$6.8**	**$7.4**	**$7.6**	**$7.7**	**$7.7**	**$5.6**	**$5.6**	**$5.6**	**$5.6**	**$5.6**
TETRA Adj.EBITDA + CCLP Distr.	**$56.6**	**$34.0**	**$21.9**	**$36.1**	**$37.0**	**$39.8**	**$26.8**	**$50.6**	**$52.1**	**$34.1**	**$1.3**	**$13.9**	**$19.4**	**$2.8**	**$6.4**
TTM TETRA Adj. EBITDA + CCLP Distr.	**$202.7**	**$182.7**	**$165.3**	**$148.6**	**$129.0**	**$134.8**	**$139.8**	**$154.3**	**$169.4**	**$163.6**	**$138.1**	**$101.4**	**$68.7**	**$37.4**	**$42.5**

Note: Starting in 2016 Q1, amortization of financing costs has been included in interest expense due to the SEC accounting changes. Numbers are adjusted to reflect this change.

Non-GAAP Reconciliations

Fluids - Adjusted EBITDA Reconciliation '($ in Millions)									
	Q1-15	Q2-15	Q3-15	Q4-15	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17
Income (Loss) Before Taxes	$17.7	$32.6	$33.2	($2.7)	($0.4)	$0.5	$8.8	$1.5	$20.3
Interest Income/Expense	($0.0)	($0.1)	($0.0)	($0.2)	($0.0)	$0.0	$0.0	$0.0	$0.0
DD&A	$8.7	$8.8	$8.7	$28.7	$7.4	$7.6	$6.9	$7.0	$6.1
Stock Option expense	-	-	-	-	-	-	-	-	-
Special Items	$0.1	$0.2	$0.4	$0.1	$0.1	$0.2	$0.7	$0.1	($12.8)
Adjusted EBITDA	**$26.6**	**$41.5**	**$42.3**	**$25.9**	**$7.1**	**$8.3**	**$16.4**	**$8.6**	**$13.6**
Revenue	**$99.3**	**$123.0**	**$110.6**	**$91.2**	**$59.1**	**$60.8**	**$62.6**	**$64.0**	**$72.9**
EBITDA Margin	**26.8%**	**33.7%**	**38.2%**	**28.4%**	**12.1%**	**13.6%**	**26.2%**	**13.4%**	**18.6%**

Offshore Services - Adjusted EBITDA Reconciliation '($ in Millions)									
	Q1-15	Q2-15	Q3-15	Q4-15	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17
Income (Loss) Before Taxes	($8.6)	$2.1	$4.6	$1.8	($7.7)	$0.0	$1.9	($6.2)	($6.3)
Interest Income/Expense	-	-	-	-	-	-	-	($0.0)	-
DD&A	$2.8	$2.9	$2.9	$2.9	$2.7	$2.9	$2.8	$3.8	$2.6
Stock Option expense	-	-	-	-	-	-	-	-	-
Special Items	$0.0	$0.0	$0.5	$0.8	-	$0.1	$0.0	$0.1	$0.2
Adjusted EBITDA	**($5.8)**	**$5.0**	**$8.0**	**$5.5**	**($5.0)**	**$3.0**	**$4.7**	**($2.3)**	**($3.5)**
Revenue	**$11.8**	**$35.7**	**$37.9**	**$36.8**	**$10.2**	**$26.1**	**$29.2**	**$11.9**	**$8.4**
EBITDA Margin	**-49.5%**	**14.0%**	**21.0%**	**15.0%**	**-48.5%**	**11.3%**	**16.0%**	**-19.5%**	**-42.4%**

Production Testing - Adjusted EBITDA Reconciliation '($ in Millions)									
	Q1-15	Q2-15	Q3-15	Q4-15	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17
Income (Loss) Before Taxes	$0.0	($0.5)	($4.5)	($50.8)	($19.4)	($4.3)	($4.2)	($7.5)	($2.1)
Interest Income/Expense	($0.0)	$0.0	$0.0	($0.1)	($0.2)	($0.1)	($0.1)	($0.1)	($0.1)
DD&A	$6.3	$6.2	$6.0	$18.0	$7.4	$4.2	$3.9	$7.2	$3.1
Stock Option expense	-	-	-	-	-	-	-	-	-
Special Items	$0.4	$1.1	$3.1	$37.6	$14.3	$0.1	$0.0	$0.0	$0.3
Adjusted EBITDA	**$6.7**	**$6.9**	**$4.6**	**$4.7**	**$2.1**	**($0.2)**	**($0.5)**	**($0.5)**	**$1.2**
Revenue	**$37.1**	**$34.8**	**$28.9**	**$33.0**	**$19.9**	**$13.4**	**$15.1**	**$15.3**	**$21.5**
EBITDA Margin	**18.0%**	**19.7%**	**15.9%**	**14.2%**	**10.6%**	**-1.2%**	**-3.0%**	**-3.2%**	**5.4%**

Compression - Adjusted EBITDA Reconciliation '($ in Millions)									
	Q1-15	Q2-15	Q3-15	Q4-15	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17
Income (Loss) Before Taxes	$2.4	$1.5	$2.1	($152.8)	($104.7)	($4.0)	($15.8)	($10.8)	($14.3)
Interest Income/Expense	$8.6	$8.7	$8.9	$8.8	$8.8	$8.9	$9.8	$10.2	$10.1
DD&A	$20.0	$20.7	$20.7	$32.6	$26.3	$18.8	$17.8	$19.5	$17.3
Stock Option expense	$0.5	$0.7	$0.5	$0.5	$0.6	$0.8	$0.8	$2.4	$2.7
Unusual Items	$0.4	$0.0	$0.0	$139.9	$92.6	$0.3	$10.5	($2.9)	$1.7
Adjusted EBITDA	**$31.9**	**$31.6**	**$32.1**	**$29.1**	**$23.6**	**$24.7**	**$23.1**	**$18.3**	**$17.5**
Revenue	**$102.9**	**$126.5**	**$128.9**	**$99.4**	**$81.7**	**$76.1**	**$70.7**	**$82.9**	**$65.6**
EBITDA Margin	**31.0%**	**25.0%**	**24.9%**	**29.3%**	**28.9%**	**32.4%**	**32.7%**	**22.1%**	**26.7%**

Liquidity & Leverage Ratio

Liquidity									
$ in millions	**Q1-15**	**Q2-15**	**Q3-15**	**Q4-15**	**Q1-16**	**Q2-16**	**Q3-16**	**Q4-16**	**Q1-17**
TTI excluding CSI Compressco TTM EBITDA per Bank Agreement	$142.0	$155.9	$168.9	$164.8	$140.7	$104.0	$71.0	$39.3	$57.6
Long Term Debt excl. discount & amortization of financing fees	305.0	265.0	265.0	275.0	265.0	125.0	125.0	125.0	125.0
Revolving credit facility outstanding excl. amortization of financing fees	91.7	92.9	66.1	22.9	20.5	102.7	127.8	5.6	17.9
Letters of credit and surety bonds	12.0	10.3	9.4	7.6	7.6	8.1	5.4	5.3	5.0
Capital lease obligations	0.3	0.3	0.3	0.4	0.3	0.3	0.3	0.4	0.4
Total funded debt[1]	**409.0**	**368.5**	**340.8**	**305.8**	**293.3**	**236.1**	**258.4**	**136.2**	**148.3**
Revolving credit facility, total	225.0	225.0	225.0	225.0	225.0	225.0	225.0	200.0	200.0
Amounts currently outstanding excl. amortization of financing fees	(91.7)	(92.9)	(66.1)	(22.9)	(20.5)	(102.7)	(127.8)	(5.6)	(17.9)
Bank letters of credit	(12.0)	(10.3)	(9.4)	(7.6)	(7.6)	(8.1)	(5.4)	(5.3)	(5.0)
Revolving credit facility, available	**121.3**	**121.8**	**149.5**	**194.6**	**196.9**	**114.2**	**91.8**	**189.2**	**177.0**
Less:									
Adjustment for leverage capacity[1,2]	33.4	-	-	-	68.2	-	66.4	128.9	37.5
Plus:									
Cash excluding restricted cash	9.0	8.7	7.7	12.4	15.5	7.2	8.9	8.9	7.4
Liquidity	**$ 97.0**	**$ 130.5**	**$ 157.2**	**$ 207.0**	**$ 144.3**	**$ 121.4**	**$ 34.3**	**$ 69.2**	**$ 147.0**
Leverage Ratio	**2.88x**	**2.36x**	**2.02x**	**1.86x**	**2.08x**	**2.27x**	**3.64x**	**3.47x**	**2.58x**
Covenant	**3.50x**	**3.50x**	**3.25x**	**3.25x**	**3.00x**	**4.00x**	**4.00x**	**5.00x**	**5.00x**

(1) As defined by the bank covenants

(2) No leverage covenant measurement required for 2016-Q4 period. Constraint on borrowing capacity is based on 2017 leverage covenant

DEDICATED TO THE CØRE

Market Capitalization & Enterprise Value

(thousands, except per share amounts) **Market Capitalization: TTI**		
Market price per share on 5/31/2017	$	3.09
Shares outstanding as of 5/10/2017 incl. Warrants		127,107
Market Capitalization	$	392,759
Enterprise Value: TTI		
Market capitalization based on 5/31/2017		
Stock Price	$	392,759
Total debt, excluding CSI Compressco LP		
debt, as of 3/31/2017		132,613
Enterprise Value	**$**	**525,373**

DEDICATED TO THE CØRE

CSI Compressco Non-GAAP Reconciliations

TETRA

Liquidity & Leverage

$ in millions	Q1-15	Q2-15	Q3-15	Q4-15	Q1-16	Q2-16	Q3-16	Q4-16	Q1-17
Consolidated TTM EBITDA per Credit Agreement	$ 136.7	$ 138.5	$ 135.9	$ 129.0	$ 122.4	$ 117.2	$ 107.9	$ 97.7	$ 92.6
Senior notes	350.0	350.0	350.0	350.0	350.0	350.0	330.0	295.9	295.9
Revolving credit facility outstanding excl. amortization fees	208.0	233.0	243.0	235.0	234.0	236.0	181.0	222.0	225.0
Letters of credit and surety bonds	6.5	5.9	5.7	3.7	3.8	3.9	9.7	10.0	4.0
Total debt per Bank Agreement	564.5	588.9	598.7	588.7	587.8	589.9	520.7	527.9	524.9
Revolving credit facility, total	400.0	400.0	400.0	400.0	400.0	340.0	340.0	315.0	315.0
Amounts currently outstanding excl. amortization fees	(208.0)	(233.0)	(243.0)	(235.0)	(234.0)	(236.0)	(181.0)	(222.0)	(225.0)
Bank letters of credit	(1.1)	(1.0)	(0.8)	(1.6)	(2.1)	(2.1)	(7.7)	(8.0)	(1.9)
Revolving credit facility, available	190.9	166.0	156.2	163.4	163.9	101.9	151.3	85.0	88.1
Less:									
Adjustment for leverage capacity [1]	3.5	-	41.4	75.0	109.4	47.5	51.6	31.4	62.3
Plus:									
Cash excluding restricted cash	25.5	33.3	18.3	10.6	10.3	16.7	13.4	20.8	5.4
Liquidity	$ 212.9	$ 199.3	$ 133.1	$ 99.1	$ 64.8	$ 71.1	$ 113.0	$ 74.4	$ 31.2
Leverage Covenant	5.50x	5.50x	5.25x	5.25x	5.25x	5.50x	5.75x	5.95x	5.95x
Leverage Ratio [2]	4.13x	4.25x	4.41x	4.56x	4.80x	5.04x	4.83x	5.40x	5.67x

Market Capitalization Reconciliation

$ and Units in thousands	
Unit Price as of 5/31/2017	$ 5.50
Units Oustanding as of 2/27/2017	34,495
Market Capitalization	189,722
Plus:	
Debt Outstanding as of 3/31/2017	507,812
Series A Preferred Balance, as of 3/31/2017 [3]	89,500
Enterprise Value	$ 787,034

(1) Adjustment for leverage capacity reflects the limitation of amounts available under the revolving credit facility in order to maintain compliance with the leverage ratio covenant

(2) Leverage ratio is Total Debt divided by Consolidated TTM EBITDA per Credit Agreement

(3) Series A Preferred as of March 31, 2017

$ in thousands	
Series A aggregate issuance	$ 80,000
Series A Preferred paid in kind distributions	5,329
Series A Preferred conversions	(2,770)
Series A Preferred balance	82,560
Series A Preferred fair value adjustment	6,940
Series A Preferred as reported	$ 89,500

RBC Global Energy & Power Conference

TETRA Technologies, Inc.

June, 2017