

PPDAI Group Inc. Operating Data

As filed with National Internet Finance Association of China (“NIFA filing”) ¹

	As of January 31, 2018		As of January 31, 2018
Cumulative loan origination volume ² (in ‘000 RMB)	96,578,569	Cumulative number of loans facilitated ³	36,383,571
Outstanding balance of loans ⁴ (in ‘000 RMB)	19,128,756	Outstanding balance of loans borrowed by related parties ⁵ (in ‘000 RMB)	0
Cumulative number of borrowers ⁶	10,791,406	Outstanding number of borrowers ⁷	//
Cumulative number of individual investors ⁸	564,525	Outstanding number of investors ⁹	//
Top 10 largest borrowers outstanding proportion ¹⁰ (%)	0.0060%	Single largest borrower outstanding proportion ¹¹ (%)	0.0011%
Delinquent amount for investors ¹² (in ‘000 RMB)	800,809	Number of loans delinquent for investors ¹³	863,510
Delinquent amount over 90 days past due for investors ¹⁴ (in ‘000 RMB)	460,360	Number of loans over 90 days past due for investors ¹⁵	443,330
Cumulative amount of loans compensated ¹⁶ (in ‘000 RMB)	2,301,038	Cumulative number of loans compensated ¹⁷	1,974,874

Notes to the NIFA filing:

- These operating data are disclosed as required by the Guidelines for the Disclosure of Information on the Business Activities of Online Lending Information Intermediaries promulgated by the China Banking Regulatory Commission in August 2017.
- “Cumulative loan origination volume” refers to, on a cumulative basis, the total amount of loans facilitated on our platform as of the date of reporting.
- “Cumulative number of loans facilitated” refers to, on a cumulative basis, the total number of loans facilitated on our platform as of the date of reporting.
- “Outstanding balance of loans” refers to, as of the date of reporting, the total outstanding balance of loans invested by individual investors facilitated by our Shanghai operations through our platform.
- “Outstanding balance of loans borrowed by related parties” refers to, as of the date of reporting, the total outstanding principal of loans borrowed by related parties through our platform. For purpose of this definition, “related parties” include the principal shareholders, actual controlling persons, directors, supervisors and senior officers of the reporting person, other enterprises and natural persons who directly or indirectly control or have significant influence over

the reporting person, and other persons who may allow the reporting person to transfer interest. "Principal shareholder" refers to a natural person, legal person or other organization holding more than 5% of the shares or voting rights of the reporting person. "Direct or indirect control" means holding 5% or more of the shares or voting rights of the reporting person.

6. "Cumulative number of borrowers" represents, as of the date of reporting, the cumulative number of borrowers whose loans on our platform had been funded before such date.
7. "Outstanding number of borrowers" refers to, as of the date of reporting, the total number of borrowers with loan principal outstanding on our platform.
8. "Cumulative number of individual investors" represents, as of the date of reporting, the cumulative number of individual investors who have made at least one investment in loans before such date.
9. "Outstanding number of investors" refers to, as of the date of reporting, the total number of investors with investment amounts outstanding on our platform.
10. "Top 10 largest borrowers outstanding proportion" is calculated by: (i) the total outstanding balance of loans for the top 10 largest borrowers on our platform as of the date of reporting, divided by (ii) outstanding balance of loans as defined above.
11. "Single largest borrower outstanding proportion" is calculated by: (i) the outstanding loan balance for the single largest borrower on our platform as of the date of reporting, divided by (ii) outstanding balance of loans as defined above.
12. "Delinquent amount for investors" refers to, as of the date of reporting, amount of principal and interest not received by investors by the repayment date as defined in the loan agreements.
13. "Number of loans delinquent for investors" refers to, as of the date of reporting, the number of loans with principal or interest not received by investors by the repayment date as defined in the loan agreements.
14. "Delinquent amount over 90 days past due for investors" refers to, as of the date of reporting, amount of principal not received by investors for over 90 days after the repayment date as defined in the loan agreements.
15. "Number of loans over 90 days past due for investors" refers to, as of the date of reporting, the number of loans with principal not received by investors for over 90 days after the repayment date as defined in the loan agreements.
16. "Cumulative amount of loans compensated" represents, as of the date of reporting, the cumulative amount that has been compensated to investors from the Company's Quality Assurance Fund, net of recoveries, before such date.
17. "Cumulative number of loans compensated" represents, as of the date of reporting, the cumulative number of loans that have undergone compensation to investors from the Company's Quality Assurance Fund, net of recovered loans, before such date.