

General Mills, Inc.

Historical Data for Changes To International Segment Operating Profit and Unallocated Corporate Items

Beginning in the first quarter of fiscal 2015, we changed how we assess segment operating performance to exclude the asset and liability remeasurement impact of hyperinflationary economies. We revised the amounts previously reported for International segment operating profit and unallocated corporate items. These changes had no effect on previously reported consolidated net sales, operating segments' net sales, operating profit, net earnings attributable to General Mills or earnings per share.

We are providing investors revised historical financial information to assist them in making comparisons with our current presentation.

| (Dollars in Millions) | Fiscal Year | | | | | Fiscal 2014 | | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------|-----------------|-----------------|-----------------|-------------------|
| | 2014 | 2013 | 2012 | 2011 | 2010 | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | Annual |
| As Reported | | | | | | | | | | |
| Operating Profit: | | | | | | | | | | |
| U.S. Retail | \$ 2,311.5 | \$ 2,392.9 | \$ 2,295.3 | \$ 2,347.9 | \$ 2,385.1 | \$ 611.9 | \$ 681.6 | \$ 516.6 | \$ 501.4 | \$ 2,311.5 |
| International | 472.9 | 490.2 | 429.6 | 291.4 | 192.1 | 125.6 | 153.2 | 110.5 | 83.6 | 472.9 |
| Convenience Stores and Foodservice | 307.3 | 314.6 | 286.7 | 306.3 | 263.3 | 74.1 | 84.9 | 62.4 | 85.9 | 307.3 |
| Total Segment Operating Profit | \$ 3,091.7 | \$ 3,197.7 | \$ 3,011.6 | \$ 2,945.6 | \$ 2,840.5 | \$ 811.6 | \$ 919.7 | \$ 689.5 | \$ 670.9 | \$ 3,091.7 |
| Unallocated Corporate Items | 196.2 | 326.1 | 347.6 | 184.1 | 203.0 | 74.0 | 48.9 | 18.9 | 54.4 | 196.2 |
| Divestiture (Gain) | (65.5) | - | - | (17.4) | - | - | - | - | (65.5) | (65.5) |
| Restructuring, Impairment, and Other Exit Costs | 3.6 | 19.8 | 101.6 | 4.4 | 31.4 | 2.8 | 0.7 | - | 0.1 | 3.6 |
| Operating Profit | \$ 2,957.4 | \$ 2,851.8 | \$ 2,562.4 | \$ 2,774.5 | \$ 2,606.1 | \$ 734.8 | \$ 870.1 | \$ 670.6 | \$ 681.9 | \$ 2,957.4 |
| As Changed | | | | | | | | | | |
| Operating Profit: | | | | | | | | | | |
| U.S. Retail | \$ 2,311.5 | \$ 2,392.9 | \$ 2,295.3 | \$ 2,347.9 | \$ 2,385.1 | \$ 611.9 | \$ 681.6 | \$ 516.6 | \$ 501.4 | \$ 2,311.5 |
| International | 535.1 | 515.4 | 429.6 | 291.4 | 206.1 | 125.6 | 153.2 | 110.5 | 145.8 | 535.1 |
| Convenience Stores and Foodservice | 307.3 | 314.6 | 286.7 | 306.3 | 263.3 | 74.1 | 84.9 | 62.4 | 85.9 | 307.3 |
| Total Segment Operating Profit | \$ 3,153.9 | \$ 3,222.9 | \$ 3,011.6 | \$ 2,945.6 | \$ 2,854.5 | \$ 811.6 | \$ 919.7 | \$ 689.5 | \$ 733.1 | \$ 3,153.9 |
| Unallocated Corporate Items | 258.4 | 351.3 | 347.6 | 184.1 | 217.0 | 74.0 | 48.9 | 18.9 | 116.6 | 258.4 |
| Divestiture (Gain) | (65.5) | - | - | (17.4) | - | - | - | - | (65.5) | (65.5) |
| Restructuring, Impairment, and Other Exit Costs | 3.6 | 19.8 | 101.6 | 4.4 | 31.4 | 2.8 | 0.7 | - | 0.1 | 3.6 |
| Operating Profit | \$ 2,957.4 | \$ 2,851.8 | \$ 2,562.4 | \$ 2,774.5 | \$ 2,606.1 | \$ 734.8 | \$ 870.1 | \$ 670.6 | \$ 681.9 | \$ 2,957.4 |