

OPERATING HIGHLIGHTS
EOG Resources, Inc.

| | 2003 | | | | | 2004 | | | | | 2005 | | | | | 2006 | | | | |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------------------|----------------------|----------|---------------------|----------|---------------------|----------|----------|----------|
| | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | Year | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | Year | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | Year | 1st Qtr | 2nd Qtr | 3rd Qtr | 4th Qtr | Year |
| Wellhead | | | | | | | | | | | | | | | | | | | | |
| Natural Gas Volumes (MMcf per day ⁽¹⁾) | | | | | | | | | | | | | | | | | | | | |
| United States | 642 | 636 | 644 | 632 | 638 | 618 | 619 | 623 | 666 | 631 | 689 | 706 | 724 | 749 | 718 | 758 | 776 | 837 | 894 | 817 |
| Canada | 158 | 153 | 152 | 195 | 165 | 203 | 197 | 211 | 234 | 212 | 234 | 228 | 226 | 225 | 228 | 229 | 225 | 224 | 227 | 226 |
| Trinidad | 154 | 148 | 155 | 151 | 152 | 154 | 162 | 203 | 224 | 186 | 205 | 214 | 213 | 294 | 231 | 283 | 265 | 255 | 254 | 264 |
| United Kingdom | - | - | - | - | - | 0 | 0 | 8 | 19 | 7 | 35 | 34 | 44 | 44 | 39 | 34 | 25 | 28 | 32 | 30 |
| Total | 954 | 937 | 951 | 978 | 955 | 975 | 978 | 1,045 | 1,143 | 1,036 | 1,163 | 1,182 | 1,207 | 1,312 | 1,216 | 1,304 | 1,291 | 1,344 | 1,407 | 1,337 |
| Crude Oil & Condensate Volumes (MBbl per day ⁽¹⁾) | | | | | | | | | | | | | | | | | | | | |
| United States | 18.4 | 17.3 | 18.0 | 20.1 | 18.5 | 20.0 | 21.0 | 21.0 | 22.5 | 21.1 | 22.5 | 21.7 | 21.2 | 20.4 | 21.5 | 21.0 | 19.5 | 20.6 | 21.8 | 20.7 |
| Canada | 2.1 | 2.3 | 2.3 | 2.7 | 2.3 | 2.6 | 2.6 | 2.7 | 2.9 | 2.7 | 2.5 | 2.5 | 2.3 | 2.5 | 2.4 | 2.6 | 2.4 | 2.6 | 2.4 | 2.5 |
| Trinidad | 2.3 | 2.3 | 2.5 | 2.4 | 2.4 | 2.6 | 3.1 | 4.0 | 4.4 | 3.6 | 4.1 | 4.2 | 4.2 | 5.6 | 4.5 | 5.4 | 4.8 | 4.4 | 4.4 | 4.8 |
| United Kingdom | - | - | - | - | - | - | - | - | 0.1 | - | 0.2 | 0.1 | 0.3 | 0.2 | 0.2 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 |
| Total | 22.8 | 21.9 | 22.8 | 25.2 | 23.2 | 25.2 | 26.7 | 27.7 | 29.9 | 27.4 | 29.3 | 28.5 | 28.0 | 28.7 | 28.6 | 29.2 | 26.8 | 27.7 | 28.7 | 28.1 |
| Natural Gas Liquids Volumes (MBbl per day ⁽¹⁾) | | | | | | | | | | | | | | | | | | | | |
| United States | 3.1 | 3.0 | 2.9 | 3.7 | 3.2 | 4.8 | 5.0 | 4.4 | 4.9 | 4.8 | 5.5 | 7.9 | 6.0 | 6.9 | 6.6 | 7.3 | 9.0 | 8.8 | 9.1 | 8.5 |
| Canada | 0.7 | 0.4 | 0.8 | 0.7 | 0.6 | 0.6 | 0.6 | 0.9 | 1.1 | 0.8 | 1.5 | 1.2 | 0.3 ⁽⁵⁾ | 0.7 | 0.9 | 0.7 | 0.6 | 0.7 | 1.0 | 0.8 |
| Total | 3.8 | 3.4 | 3.7 | 4.4 | 3.8 | 5.4 | 5.6 | 5.3 | 6.0 | 5.6 | 7.0 | 9.1 | 6.3 | 7.6 | 7.5 | 8.0 | 9.6 | 9.5 | 10.1 | 9.3 |
| Natural Gas Equivalent Volumes (Mmcf per day ⁽²⁾) | | | | | | | | | | | | | | | | | | | | |
| United States | 771 | 757 | 770 | 774 | 768 | 767 | 775 | 775 | 830 | 786 | 857 | 885 | 887 | 913 | 886 | 927 | 947 | 1,015 | 1,079 | 992 |
| Canada | 174 | 170 | 170 | 217 | 183 | 222 | 216 | 233 | 258 | 233 | 258 | 249 | 242 | 244 | 248 | 249 | 244 | 243 | 247 | 246 |
| Trinidad | 169 | 162 | 170 | 164 | 166 | 169 | 181 | 227 | 251 | 207 | 230 | 238 | 238 | 327 | 259 | 316 | 293 | 281 | 281 | 292 |
| United Kingdom | - | - | - | - | - | 0 | 0 | 8 | 20 | 7 | 36 | 35 | 46 | 45 | 40 | 35 | 26 | 29 | 33 | 31 |
| Total | 1,114 | 1,089 | 1,110 | 1,155 | 1,117 | 1,158 | 1,172 | 1,243 | 1,359 | 1,233 | 1,381 | 1,407 | 1,413 | 1,529 | 1,433 | 1,527 | 1,510 | 1,568 | 1,640 | 1,561 |
| Total Bcf ⁽²⁾ | | | | | | | | | | | | | | | | | | | | |
| United States | 100.3 | 99.1 | 102.1 | 106.3 | 407.8 | 105.4 | 106.6 | 114.4 | 125.0 | 451.5 | 124.3 | 128.1 | 130.0 | 140.7 | 523.0 | 137.5 | 137.4 | 144.2 | 150.8 | 569.9 |
| Average Natural Gas Prices (\$/Mcf ⁽³⁾) | | | | | | | | | | | | | | | | | | | | |
| United States | \$ 5.92 | \$ 5.06 | \$ 4.78 | \$ 4.52 | \$ 5.06 | \$ 5.40 | \$ 5.67 | \$ 5.57 | \$ 6.21 | \$ 5.72 | \$ 5.97 | \$ 6.64 | \$ 8.19 | \$ 10.38 | \$ 7.86 | \$ 7.77 | \$ 6.33 | \$ 6.21 | \$ 6.09 | \$ 6.56 |
| Canada | 5.18 | 4.77 | 4.47 | 4.33 | 4.66 | 4.98 | 5.04 | 4.99 | 5.79 | 5.22 | 5.69 | 6.02 | 7.12 | 9.73 | 7.14 | 7.87 | 6.28 | 5.65 | 5.85 | 6.41 |
| Trinidad | 1.32 | 1.32 | 1.34 | 1.41 | 1.35 | 1.49 | 1.36 | 1.50 | 1.63 | 1.51 | 1.74 | 2.92 ⁽⁴⁾ | 1.86 | 2.25 | 2.20 ⁽⁶⁾ | 2.44 | 2.18 ⁽⁴⁾ | 2.21 | 2.92 | 2.44 |
| United Kingdom | - | - | - | - | - | - | - | 5.30 | 5.08 | 5.14 | 6.65 | 5.54 | 5.14 | 10.24 | 6.99 | 11.56 | 6.34 | 6.09 | 6.13 | 7.69 |
| Composite | 5.05 | 4.42 | 4.17 | 4.00 | 4.40 | 4.70 | 4.83 | 4.66 | 5.20 | 4.86 | 5.19 | 5.82 | 6.77 | 8.44 | 6.62 | 6.72 | 5.47 | 5.35 | 5.48 | 5.74 |
| Average Crude Oil & Condensate Prices (\$/Bbl ⁽³⁾) | | | | | | | | | | | | | | | | | | | | |
| United States | \$ 32.96 | \$ 28.18 | \$ 29.43 | \$ 30.27 | \$ 30.24 | \$ 34.76 | \$ 37.39 | \$ 43.30 | \$ 46.68 | \$ 40.73 | \$ 48.79 | \$ 51.03 | \$ 61.63 | \$ 57.20 | \$ 54.57 | \$ 60.42 | \$ 67.69 | \$ 67.35 | \$ 56.49 | \$ 62.68 |
| Canada | 31.78 | 27.00 | 28.11 | 27.74 | 28.54 | 31.72 | 35.59 | 40.17 | 42.50 | 37.68 | 44.79 | 46.58 | 57.08 | 54.05 | 50.49 | 51.95 | 62.62 | 63.87 | 50.59 | 57.32 |
| Trinidad | 33.27 | 26.31 | 26.80 | 29.24 | 28.88 | 32.91 | 37.69 | 42.06 | 41.14 | 39.12 | 45.38 | 53.05 | 61.93 | 65.78 | 57.36 | 61.79 | 67.47 | 74.26 | 58.41 | 63.87 |
| United Kingdom | - | - | - | - | - | - | - | - | 40.82 | - | 39.74 | 49.10 | 53.80 | 51.89 | 49.62 | 57.86 | 65.80 | 59.09 | 49.57 | 57.74 |
| Composite | 32.89 | 27.86 | 29.01 | 29.91 | 29.92 | 34.25 | 37.25 | 42.81 | 45.43 | 40.22 | 47.91 | 50.93 | 61.22 | 58.55 | 54.63 | 59.90 | 67.13 | 67.68 | 56.39 | 62.38 |
| Average Natural Gas Liquids Prices (\$/Bbl ⁽³⁾) | | | | | | | | | | | | | | | | | | | | |
| United States | \$ 23.24 | \$ 19.63 | \$ 20.53 | \$ 22.44 | \$ 21.53 | \$ 24.71 | \$ 23.78 | \$ 30.07 | \$ 32.75 | \$ 27.79 | \$ 29.28 | \$ 30.51 | \$ 39.80 | \$ 42.62 | \$ 35.59 | \$ 37.19 | \$ 41.02 | \$ 44.33 | \$ 36.80 | \$ 39.95 |
| Canada | 22.09 | 14.15 | 18.23 | 19.92 | 19.13 | 20.14 | 20.35 | 23.58 | 26.09 | 23.23 | 27.47 | 30.52 | 69.43 ⁽⁵⁾ | 46.68 | 35.59 | 42.77 | 46.55 | 52.21 | 36.56 | 43.69 |
| Composite | 23.04 | 19.00 | 20.06 | 22.02 | 21.13 | 24.21 | 23.40 | 29.02 | 31.48 | 27.13 | 28.89 | 30.51 | 41.25 | 42.97 | 35.59 | 37.69 | 41.38 | 44.89 | 36.78 | 40.25 |

(1) Million cubic feet per day or thousand barrels per day, as applicable.

(2) Million cubic feet equivalent per day or billion cubic feet equivalent, as applicable.

(3) Dollars per thousand cubic feet or per barrel, as applicable.

(4) Includes \$0.99 per Mcf as a result of a revenue adjustment related to an amended Trinidad take-or-pay contract.

(5) Includes 0.08 MBbl per day adjustment in the third quarter of 2005. Excluding the adjustment, the average natural gas liquid price was \$44.50.

(6) Includes \$0.23 per Mcf as a result of a revenue adjustment related to an amended Trinidad take-or-pay contract.

CONSOLIDATED BALANCE SHEETS
EOG Resources, Inc.

| (In Millions, Except Share Data) | 2003 | | | | 2004 | | | | 2005 | | | | 2006 | | | |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 3/31 | 6/30 | 9/30 | 12/31 | 3/31 | 6/30 | 9/30 | 12/31 | 3/31 | 6/30 | 9/30 | 12/31 | 3/31 | 6/30 | 9/30 | 12/31 |
| Assets | | | | | | | | | | | | | | | | |
| Current Assets | | | | | | | | | | | | | | | | |
| Cash and Cash Equivalents | \$ 6.8 | \$ 151.0 | \$ 184.5 | \$ 4.4 | \$ 95.7 | \$ 67.8 | \$ 81.9 | \$ 21.0 | \$ 173.4 | \$ 282.7 | \$ 341.1 | \$ 643.8 | \$ 821.3 | \$ 759.1 | \$ 595.9 | \$ 218.3 |
| Accounts Receivable, Net | 370.4 | 303.8 | 274.8 | 295.1 | 303.6 | 355.7 | 350.2 | 447.7 | 441.2 | 450.6 | 631.3 | 762.2 | 627.7 | 597.6 | 656.5 | 754.1 |
| Inventories | 18.3 | 19.0 | 20.8 | 21.9 | 23.8 | 30.3 | 30.7 | 40.0 | 48.7 | 52.2 | 54.9 | 63.2 | 76.7 | 98.4 | 117.4 | 113.6 |
| Assets from Price Risk Management Activities | - | - | 7.8 | - | - | - | - | 10.8 | - | - | - | 11.4 | 88.4 | 108.3 | 125.9 | 130.6 |
| Income Taxes Receivable | - | - | - | 8.0 | 2.1 | 29.3 | 33.2 | 3.2 | 0.5 | 11.8 | 41.5 | 0.3 | 0.2 | 1.4 | 50.3 | 94.3 |
| Deferred Income Taxes | 16.6 | 19.0 | 6.8 | 31.6 | 46.5 | 39.6 | 22.6 | 22.2 | 25.8 | 26.6 | 28.1 | 24.4 | - | - | - | - |
| Other | 83.1 | 60.0 | 63.3 | 35.0 | 32.2 | 27.8 | 39.1 | 41.8 | 42.5 | 42.6 | 47.1 | 58.0 | 50.6 | 33.9 | 37.0 | 39.2 |
| Total | 495.2 | 552.8 | 558.0 | 396.0 | 503.9 | 550.5 | 557.7 | 586.8 | 732.1 | 866.5 | 1,144.0 | 1,563.2 | 1,664.8 | 1,598.7 | 1,583.0 | 1,350.1 |
| Oil and Gas Properties (Successful Efforts Method) | 7,020.9 | 7,269.6 | 7,496.0 | 8,189.0 | 8,385.0 | 8,616.1 | 9,069.6 | 9,599.3 | 9,934.0 | 10,193.8 | 10,719.5 | 11,173.4 | 11,742.4 | 12,446.5 | 13,188.9 | 13,893.8 |
| Less: Accumulated Depreciation, Depletion and Amortization | 3,538.8 | 3,674.7 | 3,792.2 | 3,940.1 | 4,048.7 | 4,149.1 | 4,311.6 | 4,497.7 | 4,646.8 | 4,738.8 | 4,939.1 | 5,086.2 | 5,269.6 | 5,512.5 | 5,734.7 | 5,949.8 |
| Net Oil and Gas Properties | 3,482.1 | 3,594.9 | 3,703.8 | 4,248.9 | 4,336.3 | 4,467.0 | 4,758.0 | 5,101.6 | 5,287.2 | 5,455.0 | 5,780.4 | 6,087.2 | 6,472.8 | 6,934.0 | 7,454.2 | 7,944.0 |
| Other Assets | 93.4 | 92.6 | 164.3 | 104.1 | 114.9 | 109.5 | 108.9 | 110.5 | 97.7 | 106.1 | 102.2 | 102.9 | 105.8 | 109.5 | 127.8 | 108.1 |
| Total Assets | \$ 4,070.7 | \$ 4,240.3 | \$ 4,426.1 | \$ 4,749.0 | \$ 4,955.1 | \$ 5,127.0 | \$ 5,424.6 | \$ 5,798.9 | \$ 6,117.0 | \$ 6,427.6 | \$ 7,026.6 | \$ 7,753.3 | \$ 8,243.4 | \$ 8,642.2 | \$ 9,165.0 | \$ 9,402.2 |
| Liabilities and Shareholders' Equity | | | | | | | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | | | | | | | |
| Accounts Payable | \$ 222.8 | \$ 226.4 | \$ 252.2 | \$ 282.4 | \$ 296.5 | \$ 319.5 | \$ 339.3 | \$ 424.6 | \$ 400.8 | \$ 439.5 | \$ 508.8 | \$ 679.5 | \$ 673.9 | \$ 680.6 | \$ 794.6 | \$ 896.6 |
| Accrued Taxes Payable | 35.1 | 29.8 | 38.7 | 33.2 | 51.3 | 50.2 | 59.2 | 51.1 | 90.9 | 65.1 | 97.6 | 140.9 | 169.3 | 131.2 | 143.9 | 131.0 |
| Dividends Payable | 5.0 | 6.1 | 6.2 | 6.2 | 7.4 | 7.4 | 7.5 | 7.4 | 9.8 | 9.8 | 9.9 | 9.9 | 14.8 | 14.8 | 14.8 | 14.7 |
| Liabilities from Price Risk Management Activities | 23.1 | 27.7 | 2.0 | 37.8 | 80.2 | 58.6 | 4.7 | - | - | - | - | - | - | - | - | - |
| Deferred Income Taxes | - | - | - | 73.6 | 14.3 | 36.3 | 66.7 | 103.9 | 20.3 | 52.4 | 105.3 | 164.7 | 36.2 | 83.7 | 122.2 | 144.6 |
| Current Portion of Long-Term Debt | - | - | - | - | - | - | - | - | - | - | - | 126.1 | 124.1 | 124.1 | 124.1 | - |
| Other | 45.3 | 33.1 | 54.8 | 43.3 | 43.4 | 34.1 | 47.0 | 45.2 | 41.0 | 38.0 | 51.6 | 50.9 | 49.2 | 48.2 | 59.4 | 68.1 |
| Total | 331.3 | 323.1 | 353.9 | 476.5 | 493.1 | 506.1 | 524.4 | 632.2 | 562.8 | 604.8 | 773.2 | 1,172.0 | 1,067.5 | 1,082.6 | 1,259.0 | 1,255.0 |
| Long-Term Debt | 1,044.2 | 1,010.8 | 1,010.8 | 1,108.9 | 1,085.8 | 1,085.8 | 1,063.0 | 1,077.6 | 1,119.8 | 1,117.1 | 1,042.8 | 859.0 | 808.7 | 768.4 | 705.4 | 733.5 |
| Other Liabilities | 150.9 | 158.1 | 163.9 | 171.1 | 180.7 | 180.8 | 195.5 | 241.3 | 252.0 | 248.1 | 271.4 | 283.4 | 289.9 | 296.4 | 310.1 | 300.9 |
| Deferred Income Taxes | 721.3 | 766.5 | 797.1 | 769.1 | 879.9 | 876.4 | 915.8 | 902.4 | 1,028.8 | 1,058.2 | 1,087.7 | 1,122.6 | 1,334.0 | 1,346.4 | 1,416.3 | 1,513.1 |
| Shareholders' Equity | | | | | | | | | | | | | | | | |
| Preferred Stock, \$0.01 Par, 10,000,000 Shares Authorized: | | | | | | | | | | | | | | | | |
| Series B, Cumulative, \$1,000 Liquidation Preference Per Share, 53,260 ⁽¹⁾ Shares Outstanding at December 31, 2006 | 98.5 | 98.5 | 98.5 | 98.6 | 98.6 | 98.7 | 98.8 | 98.8 | 98.9 | 98.9 | 99.0 | 99.0 | 99.1 | 99.2 | 99.2 | 52.9 |
| Series D, 500 Shares Issued, Cumulative, \$50,000,000 Liquidation Preference | 49.7 | 49.7 | 49.8 | 49.8 | 49.9 | 49.9 | 50.0 | - | - | - | - | - | - | - | - | - |
| Common Stock, \$0.01 Par, 640,000,000 Shares Authorized; 249,460,000 ⁽²⁾ Shares Issued | 201.2 | 201.2 | 201.2 | 201.2 | 201.2 | 201.2 | 201.2 | 201.2 | 202.5 | 202.5 | 202.5 | 202.5 | 202.5 | 202.5 | 202.5 | 202.5 |
| Additional Paid In Capital | 1.4 | - | 2.8 | 1.6 | 8.2 | 7.5 | 15.6 | 21.0 | 31.5 | 38.4 | 72.8 | 84.7 | 60.9 | 91.8 | 121.3 | 130.0 |
| Unearned Compensation ⁽³⁾ | (18.8) | (17.2) | (19.7) | (23.5) | (29.4) | (28.0) | (32.6) | (29.8) | (37.1) | (34.2) | (39.4) | (36.2) | - | - | - | - |
| Accumulated Other Comprehensive Income (Loss) | (10.6) | 37.6 | 40.5 | 74.0 | 61.8 | 41.5 | 100.2 | 148.0 | 140.7 | 124.7 | 188.9 | 177.1 | 175.7 | 242.8 | 241.6 | 176.7 |
| Retained Earnings | 1,846.0 | 1,946.3 | 2,055.2 | 2,121.2 | 2,212.3 | 2,347.4 | 2,509.8 | 2,706.9 | 2,898.1 | 3,136.1 | 3,468.4 | 3,920.5 | 4,330.8 | 4,645.8 | 4,928.5 | 5,151.0 |
| Common Stock Held in Treasury | (344.4) | (334.3) | (327.9) | (299.5) | (287.0) | (240.3) | (217.1) | (200.7) | (181.0) | (167.0) | (140.7) | (131.3) | (125.7) | (133.7) | (118.9) | (113.4) |
| Total Shareholders' Equity | 1,823.0 | 1,981.8 | 2,100.4 | 2,223.4 | 2,315.6 | 2,477.9 | 2,725.9 | 2,945.4 | 3,153.6 | 3,399.4 | 3,851.5 | 4,316.3 | 4,743.4 | 5,148.4 | 5,474.2 | 5,599.7 |
| Total Liabilities and Shareholders' Equity | \$ 4,070.7 | \$ 4,240.3 | \$ 4,426.1 | \$ 4,749.0 | \$ 4,955.1 | \$ 5,127.0 | \$ 5,424.6 | \$ 5,798.9 | \$ 6,117.0 | \$ 6,427.6 | \$ 7,026.6 | \$ 7,753.3 | \$ 8,243.4 | \$ 8,642.2 | \$ 9,165.0 | \$ 9,402.2 |

(1) EOG redeemed 46,740 shares of Series B stock on November 10, 2006.

(2) Restated for two-for-one stock split effective March 1, 2005.

(3) Unearned Compensation combined with Additional Paid in Capital upon the adoption of SFAS No. 123 (R), "Share Based Payment", effective 01/01/2006.

CONSOLIDATED STATEMENTS OF CASH FLOWS
EOG Resources, Inc.

| (In Millions) | 2003 | | | | 2004 | | | | 2005 | | | | 2006 | | | |
|---|------------------|----------------|----------------|----------------|------------------|-----------------|-----------------|------------------|------------------|-----------------|------------------|------------------|------------------|--|--|--|
| | 12/31 | 3/31 | 6/30 | 9/30 | 12/31 | 3/31 | 6/30 | 9/30 | 12/31 | 3/31 | 6/30 | 9/30 | 12/31 | | | |
| Cash Flows From Operating Activities | | | | | | | | | | | | | | | | |
| Reconciliation of Net Income to | | | | | | | | | | | | | | | | |
| Net Cash Provided by Operating Activities: | | | | | | | | | | | | | | | | |
| Net Income | \$ 430.1 | \$ 100.9 | \$ 245.8 | \$ 418.1 | \$ 624.9 | \$ 202.7 | \$ 452.2 | \$ 795.9 | \$ 1,259.6 | \$ 426.7 | \$ 758.1 | \$ 1,057.3 | \$ 1,299.9 | | | |
| Items Not Requiring Cash | | | | | | | | | | | | | | | | |
| Depreciation, Depletion and Amortization | 441.8 | 113.8 | 230.0 | 360.3 | 504.4 | 153.0 | 312.9 | 477.3 | 654.3 | 177.7 | 370.6 | 586.6 | 817.1 | | | |
| Impairments | 89.1 | 17.6 | 33.4 | 51.3 | 81.5 | 12.2 | 36.4 | 54.7 | 77.9 | 22.8 | 45.5 | 67.5 | 108.3 | | | |
| Stock-Based Compensation Expense | 6.0 | 2.0 | 4.4 | 6.9 | 9.6 | 2.7 | 5.7 | 8.8 | 12.2 | 9.0 | 19.6 | 38.4 | 49.9 | | | |
| Deferred Income Taxes | 191.7 | 32.0 | 84.2 | 158.2 | 204.2 | 44.9 | 109.3 | 172.0 | 270.3 | 106.3 | 153.6 | 258.5 | 385.8 | | | |
| Cumulative Effect of Change in Accounting Principle, Net of Income Tax | 7.1 | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Other, Net | (5.0) | 5.4 | 6.9 | 4.7 | (5.0) | (1.5) | (0.4) | (0.1) | (2.6) | (4.5) | (7.5) | (9.7) | (10.0) | | | |
| Dry Hole Costs | 41.2 | 10.0 | 29.1 | 50.2 | 92.1 | 14.6 | 37.1 | 56.2 | 64.8 | 10.7 | 25.4 | 41.7 | 79.6 | | | |
| Mark-to-Market Commodity Derivative Contracts | | | | | | | | | | | | | | | | |
| Total Losses (Gains) | 80.4 | 44.5 | 59.0 | 36.3 | 33.4 | 1.0 | 0.9 | 0.9 | (10.5) | (107.0) | (198.0) | (302.7) | (334.3) | | | |
| Realized Gains (Losses) | (44.9) | (2.3) | (38.2) | (70.5) | (82.6) | 9.8 | 9.8 | 9.8 | 9.8 | 30.1 | 93.9 | 166.9 | 215.1 | | | |
| Collar Premium | (3.0) | - | - | - | (0.5) | - | - | - | - | - | - | - | - | | | |
| Tax Benefit on Stock Options Exercised | 11.9 | 2.4 | 13.8 | 20.7 | 29.4 | 9.3 | 18.3 | 40.3 | 50.9 | - | - | - | - | | | |
| Other, Net | 2.1 | (0.8) | (1.3) | (0.2) | 0.5 | (2.1) | (5.3) | (10.5) | (5.1) | 4.3 | 4.7 | 8.3 | 12.3 | | | |
| Changes in Components of Working Capital and Other Liabilities | | | | | | | | | | | | | | | | |
| Accounts Receivable | (27.9) | (9.2) | (62.1) | (54.2) | (151.8) | 5.5 | (5.0) | (171.4) | (315.6) | 135.2 | 169.3 | 110.5 | 9.9 | | | |
| Inventories | (2.8) | (1.8) | (8.4) | (8.7) | (17.9) | (8.7) | (12.2) | (14.7) | (23.1) | (13.4) | (35.1) | (54.0) | (50.4) | | | |
| Accounts Payable | 74.7 | 13.6 | 41.5 | 56.6 | 136.7 | 26.3 | 16.9 | 79.2 | 248.4 | (9.5) | (5.2) | 104.6 | 222.0 | | | |
| Accrued Taxes Payable | 12.1 | 22.1 | 1.3 | 6.4 | 18.2 | 41.8 | 5.2 | 8.0 | 88.2 | 29.3 | (11.5) | (49.1) | (106.3) | | | |
| Other Liabilities | (3.3) | (0.4) | 0.9 | 4.6 | (1.7) | 3.7 | (5.3) | (1.1) | (1.2) | 5.4 | (1.0) | 2.6 | (8.8) | | | |
| Other, Net | (15.3) | 6.1 | (10.3) | (5.2) | (2.6) | (6.5) | (10.9) | 0.8 | (10.3) | (3.1) | 3.7 | 18.1 | 12.3 | | | |
| Changes in Components of Working Capital Associated with Investing and Financing Activities | (36.9) | 9.6 | 14.4 | (17.6) | (28.4) | 25.7 | 19.8 | (1.9) | 1.4 | (33.2) | (9.7) | (66.0) | (123.8) | | | |
| Net Cash Provided by Operating Activities | 1,249.1 | 365.5 | 644.4 | 1,017.9 | 1,444.4 | 481.8 | 985.4 | 1,504.2 | 2,369.4 | 786.8 | 1,376.4 | 1,979.5 | 2,578.6 | | | |
| Investing Cash Flows | | | | | | | | | | | | | | | | |
| Additions to Oil and Gas Properties | (1,245.5) | (240.5) | (563.6) | (941.7) | (1,416.7) | (363.8) | (762.3) | (1,223.7) | (1,724.8) | (589.0) | (1,189.9) | (1,953.2) | (2,819.2) | | | |
| Proceeds from Sales of Assets | 13.5 | 6.0 | 9.8 | 12.8 | 13.5 | 19.8 | 31.6 | 57.0 | 71.0 | 2.7 | 14.6 | 15.7 | 20.0 | | | |
| Changes in Components of Working Capital Associated with Investing Activities | 38.5 | (11.2) | (15.2) | 17.0 | 26.8 | (25.7) | (20.0) | 2.6 | (1.5) | 33.3 | 9.7 | 66.1 | 123.9 | | | |
| Other, Net | (13.9) | (7.7) | (12.9) | (16.2) | (20.5) | (7.4) | (16.1) | (14.0) | (22.8) | (5.3) | (14.2) | (20.5) | (35.1) | | | |
| Net Cash Used in Investing Activities | (1,207.4) | (253.4) | (581.9) | (928.1) | (1,396.9) | (377.1) | (766.8) | (1,178.1) | (1,678.1) | (558.3) | (1,179.8) | (1,891.9) | (2,710.4) | | | |
| Financing Cash Flows | | | | | | | | | | | | | | | | |
| Net Commercial Paper and Line of Credit Borrowings (Repayments) | (36.3) | (98.1) | (98.0) | (20.9) | (6.2) | 42.2 | 39.5 | 40.2 | (91.8) | - | - | - | 65.0 | | | |
| Long-Term Debt Borrowings | - | 150.0 | 150.0 | 150.0 | 150.0 | - | - | - | 250.0 | - | 10.0 | 37.0 | - | | | |
| Long-Term Debt Repayments | - | (75.0) | (75.0) | (175.0) | (175.0) | - | - | (75.0) | (250.7) | (52.3) | (102.5) | (192.6) | (316.6) | | | |
| Dividends Paid | (31.3) | (8.5) | (19.0) | (27.8) | (37.6) | (8.8) | (20.2) | (31.6) | (43.0) | (11.5) | (27.7) | (44.1) | (60.4) | | | |
| Excess Tax Benefits from Stock-Based Compensation Expense | - | - | - | - | - | - | - | - | - | 7.2 | 20.8 | 27.0 | 28.2 | | | |
| Redemption of Preferred Stock | - | - | - | - | (50.0) | - | - | - | - | - | - | - | (50.2) | | | |
| Treasury Stock Purchased | (21.2) | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Proceeds from Stock Options Exercised | 35.1 | 8.8 | 42.3 | 59.6 | 75.5 | 14.3 | 24.3 | 56.4 | 64.7 | 6.1 | 11.1 | 29.2 | 36.0 | | | |
| Other, Net | (3.5) | 0.3 | (0.8) | (1.0) | 0.1 | (0.1) | 0.1 | (1.5) | (1.5) | (0.1) | (0.2) | (0.1) | (0.8) | | | |
| Net Cash Provided by (Used in) Financing Activities | (57.2) | (22.5) | (0.5) | (15.1) | (43.2) | 47.6 | 43.7 | (11.5) | (72.3) | (50.6) | (88.5) | (143.6) | (298.8) | | | |
| Effect of Exchange Rate Changes on Cash | 10.1 | 1.7 | 1.4 | 2.8 | 12.3 | 0.1 | (0.6) | 5.5 | 3.8 | (0.4) | 7.2 | 8.1 | 5.1 | | | |
| Increase (Decrease) in Cash and Cash Equivalents | (5.4) | 91.3 | 63.4 | 77.5 | 16.6 | 152.4 | 261.7 | 320.1 | 622.8 | 177.5 | 115.3 | (47.9) | (425.5) | | | |
| Cash and Cash Equivalents at Beginning of Period | 9.8 | 4.4 | 4.4 | 4.4 | 4.4 | 21.0 | 21.0 | 21.0 | 21.0 | 643.8 | 643.8 | 643.8 | 643.8 | | | |
| Cash and Cash Equivalents at End of Period | \$ 4.4 | \$ 95.7 | \$ 67.8 | \$ 81.9 | \$ 21.0 | \$ 173.4 | \$ 282.7 | \$ 341.1 | \$ 643.8 | \$ 821.3 | \$ 759.1 | \$ 595.9 | \$ 218.3 | | | |

ADDITIONAL OPERATING HIGHLIGHTS

EOG Resources, Inc.

| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|--|---------------|---------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------|----------------|----------------|----------------|----------------|
| (Acres in Thousands) | | | | | | | | | | | | | |
| Net Developed Lease Acreage | | | | | | | | | | | | | |
| United States | 638 | 648 | 665 | 639 | 700 | 675 | 866 | 918 | 987 | 1,180 | 1,057 | 1,155 | 1,124 |
| Canada | 308 | 334 | 341 | 415 | 489 | 573 | 645 | 762 | 914 | 1,360 | 1,435 | 1,447 | 1,500 |
| Trinidad | 4 | 4 | 4 | 4 | 4 | 4 | 22 | 41 | 40 | 40 | 43 | 37 | 44 |
| India | 18 | 18 | 29 | 29 | 29 | - | - | - | - | - | - | - | - |
| China | - | - | - | - | 5 | - | - | - | - | - | - | - | - |
| United Kingdom | - | - | - | - | - | - | - | - | - | - | 2 | 2 | 3 |
| Total Net Developed Lease Acreage | 968 | 1,004 | 1,039 | 1,087 | 1,227 | 1,252 | 1,533 | 1,721 | 1,941 | 2,580 | 2,537 | 2,641 | 2,671 |
| Net Undeveloped Lease Acreage | | | | | | | | | | | | | |
| United States | 1,706 | 1,655 | 1,639 | 1,937 | 2,281 | 1,460 | 1,998 | 2,230 | 2,243 | 2,425 | 2,609 | 2,805 | 3,184 |
| Canada | 354 | 347 | 321 | 490 | 555 | 521 | 704 | 760 | 898 | 1,083 | 1,427 | 1,590 | 1,568 |
| Other | | | | | | | | | | | | | |
| Australia | 9,600 | 4,800 | 3,840 | - | - | - | - | - | - | - | - | - | - |
| China | 850 | 604 | 604 | 925 | 1,845 | - | - | - | - | - | - | - | - |
| France | 507 | 1,064 | 168 | 168 | 168 | 168 | 168 | 168 | - | - | - | - | - |
| Ghana | - | - | - | - | - | - | 475 | - | - | - | - | - | - |
| India | 181 | 181 | 169 | 169 | 169 | - | - | - | - | - | - | - | - |
| Russia | 712 | 713 | - | - | - | - | - | - | - | - | - | - | - |
| Trinidad | 71 | 71 | 168 | 168 | 144 | 144 | 71 | 52 | 194 | 195 | 192 | 262 | 209 |
| United Kingdom | 87 | 87 | 86 | - | - | - | - | - | - | 78 | 76 | 355 | 352 |
| Venezuela | - | - | 242 | 242 | 242 | 242 | - | - | - | - | - | - | - |
| Total Net Undeveloped Lease Acreage | 14,068 | 9,522 | 7,237 | 4,099 | 5,404 | 2,535 | 3,416 | 3,210 | 3,335 | 3,781 | 4,304 | 5,012 | 5,313 |
| Total Net Developed and Undeveloped Lease Acreage | 15,036 | 10,526 | 8,276 | 5,186 | 6,631 | 3,787 | 4,949 | 4,931 | 5,276 | 6,361 | 6,841 | 7,653 | 7,984 |
| Net Working Interest Well Completions | | | | | | | | | | | | | |
| Exploratory | | | | | | | | | | | | | |
| United States | | | | | | | | | | | | | |
| Gas | 9.8 | 3.1 | 8.3 | 3.4 | 2.0 | 10.5 | 9.2 | 15.4 | 8.5 | 18.2 | 42.2 | 40.5 | 44.9 |
| Oil | 2.5 | 3.3 | 0.8 | - | 4.5 | 1.0 | 3.0 | 6.1 | 3.0 | 4.2 | 3.0 | 2.6 | 1.7 |
| Dry | 18.2 | 10.3 | 6.9 | 3.5 | 6.8 | 9.6 | 14.7 | 23.0 | 16.6 | 20.6 | 19.9 | 7.4 | 15.0 |
| Total | 30.5 | 16.7 | 16.0 | 6.9 | 13.3 | 21.1 | 26.9 | 44.5 | 28.1 | 43.0 | 65.1 | 50.5 | 61.6 |
| International | | | | | | | | | | | | | |
| Gas | 7.9 | 5.9 | 2.0 | 1.8 | 3.4 | 4.4 | 2.7 | 3.0 | 10.5 | 11.3 | 3.0 | 6.5 | 1.8 |
| Oil | 0.5 | 0.3 | - | - | 1.9 | 1.0 | 1.0 | 1.0 | - | - | - | - | - |
| Dry | 12.5 | 3.0 | 12.6 | 4.0 | 8.9 | 5.9 | 6.3 | 0.3 | 1.2 | 10.1 | 11.2 | 10.8 | 2.0 |
| Total | 20.9 | 9.2 | 14.6 | 5.8 | 14.2 | 11.3 | 10.0 | 4.3 | 11.7 | 21.4 | 14.2 | 17.3 | 3.8 |
| Total Exploratory | 51.4 | 25.9 | 30.6 | 12.7 | 27.5 | 32.4 | 36.9 | 48.8 | 39.8 | 64.4 | 79.3 | 67.8 | 65.4 |
| Development | | | | | | | | | | | | | |
| United States | | | | | | | | | | | | | |
| Gas | 244.2 | 146.4 | 241.2 | 244.4 | 231.3 | 174.9 | 241.1 | 410.7 | 377.2 | 477.2 | 392.6 | 446.5 | 612.8 |
| Oil | 29.6 | 49.9 | 45.3 | 61.0 | 34.0 | 49.0 | 81.7 | 78.8 | 40.3 | 38.0 | 58.7 | 39.8 | 31.0 |
| Dry | 32.2 | 37.4 | 56.7 | 75.3 | 54.5 | 45.4 | 40.0 | 77.7 | 68.4 | 66.8 | 73.4 | 56.1 | 57.2 |
| Total | 306.0 | 233.7 | 343.2 | 380.7 | 319.8 | 269.3 | 362.8 | 567.2 | 485.9 | 582.0 | 524.7 | 542.4 | 701.0 |
| International | | | | | | | | | | | | | |
| Gas | 190.3 | 107.5 | 83.8 | 112.1 | 171.5 | 342.8 | 370.8 | 904.1 | 827.7 | 962.7 | 1,234.9 | 795.4 | 1,309.0 |
| Oil | 5.1 | 8.1 | 12.5 | 15.6 | 7.3 | 4.9 | 1.8 | 28.2 | 24.0 | 41.0 | 20.6 | 28.8 | 18.9 |
| Dry | 11.5 | 12.8 | 12.1 | 4.7 | 7.6 | 13.0 | 4.0 | 4.0 | 6.5 | 11.3 | 13.4 | 13.9 | - |
| Total | 206.9 | 128.4 | 108.4 | 132.4 | 186.4 | 360.7 | 376.6 | 936.3 | 858.2 | 1,015.0 | 1,268.9 | 838.1 | 1,327.9 |
| Total Development | 512.9 | 362.2 | 451.6 | 513.1 | 506.2 | 630.0 | 739.4 | 1,503.5 | 1,344.1 | 1,597.0 | 1,793.6 | 1,380.5 | 2,028.9 |
| Total Net Working Interest Well Completions | 564.2 | 388.1 | 482.2 | 525.8 | 533.7 | 662.4 | 776.3 | 1,552.3 | 1,383.9 | 1,661.4 | 1,872.9 | 1,448.3 | 2,094.3 |

NET PROVED AND PROVED DEVELOPED RESERVE SUMMARY
EOG Resources, Inc.

| | Natural Gas (Bcf) | | | | |
|---|-------------------|---------|----------|--------|---------|
| | U.S. | Canada | Trinidad | UK | Total |
| Net proved reserves at December 31, 2001 | 2,007.3 | 644.1 | 1,145.1 | - | 3,796.5 |
| Revisions of previous estimates | 9.4 | 4.7 | (21.7) | - | (7.6) |
| Purchases in place | 9.9 | 102.9 | - | - | 112.8 |
| Extensions, discoveries & other additions | 217.0 | 83.9 | 232.4 | - | 533.3 |
| Sales in place | (0.8) | (1.5) | - | - | (2.3) |
| Production | (236.6) | (56.2) | (49.3) | - | (342.1) |
| Net proved reserves at December 31, 2002 | 2,006.2 | 777.9 | 1,306.5 | - | 4,090.6 |
| Revisions of previous estimates | (24.9) | (18.5) | (74.9) | - | (118.3) |
| Purchases in place | 43.9 | 361.0 | - | - | 404.9 |
| Extensions, discoveries & other additions | 345.5 | 118.3 | 129.3 | 59.2 | 652.3 |
| Sales in place | (30.8) | - | - | - | (30.8) |
| Production | (238.3) | (60.2) | (55.4) | - | (353.9) |
| Net proved reserves at December 31, 2003 | 2,101.6 | 1,178.5 | 1,305.5 | 59.2 | 4,644.8 |
| Revisions of previous estimates | (62.8) | (26.8) | 34.2 | - | (55.4) |
| Purchases in place | 44.4 | 16.6 | - | - | 61.0 |
| Extensions, discoveries & other additions | 537.8 | 208.0 | 37.9 | - | 783.7 |
| Sales in place | (1.3) | (0.6) | - | - | (1.9) |
| Production | (237.2) | (77.4) | (68.2) | (2.4) | (385.2) |
| Net proved reserves at December 31, 2004 | 2,382.5 | 1,298.3 | 1,309.4 | 56.8 | 5,047.0 |
| Revisions of previous estimates | (21.3) | 3.1 | 26.7 | (22.6) | (14.1) |
| Purchases in place | 30.2 | - | - | - | 30.2 |
| Extensions, discoveries & other additions | 835.9 | 104.7 | - | 15.0 | 955.6 |
| Sales in place | (11.8) | - | - | - | (11.8) |
| Production | (267.4) | (83.3) | (84.5) | (14.3) | (449.5) |
| Net proved reserves at December 31, 2005 | 2,948.1 | 1,322.8 | 1,251.6 | 34.9 | 5,557.4 |
| Revisions of previous estimates | (174.9) | (108.7) | (0.8) | (5.0) | (289.4) |
| Purchases in place | 16.7 | 8.1 | - | - | 24.8 |
| Extensions, discoveries & other additions | 985.4 | 174.3 | 141.0 | - | 1,300.7 |
| Sales in place | (0.6) | (4.3) | - | - | (4.9) |
| Production | (303.8) | (82.6) | (96.4) | (10.9) | (493.7) |
| Net proved reserves at December 31, 2006 | 3,470.9 | 1,309.6 | 1,295.4 | 19.0 | 6,094.9 |

| Net Proved Developed Reserves at December 31, | Natural Gas (Bcf) | | | | |
|---|-------------------|---------|----------|------|---------|
| | U.S. | Canada | Trinidad | UK | Total |
| 2002 | 1,658.7 | 683.3 | 555.2 | - | 2,897.2 |
| 2003 | 1,749.3 | 889.2 | 429.9 | - | 3,068.4 |
| 2004 | 1,855.7 | 1,070.1 | 760.9 | 56.8 | 3,743.5 |
| 2005 | 2,090.6 | 1,141.0 | 703.9 | 28.8 | 3,964.3 |
| 2006 | 2,416.2 | 1,162.2 | 610.0 | 19.0 | 4,207.4 |

| | Liquids (MBbl) ⁽¹⁾ | | | | |
|---|-------------------------------|---------|----------|------|----------|
| | U.S. | Canada | Trinidad | UK | Total |
| Net proved reserves at December 31, 2001 | 52,383 | 6,652 | 13,099 | - | 72,134 |
| Revisions of previous estimates | 3,543 | 396 | (572) | - | 3,367 |
| Purchases in place | 624 | 865 | - | - | 1,489 |
| Extensions, discoveries & other additions | 14,763 | 279 | 3,041 | - | 18,083 |
| Sales in place | (33) | - | - | - | (33) |
| Production | (7,925) | (1,026) | (874) | - | (9,825) |
| Net proved reserves at December 31, 2002 | 63,355 | 7,166 | 14,694 | - | 85,215 |
| Revisions of previous estimates | 1,487 | 214 | (1,120) | - | 581 |
| Purchases in place | 738 | 1,379 | - | - | 2,117 |
| Extensions, discoveries & other additions | 15,669 | 598 | 1,212 | 84 | 17,563 |
| Sales in place | (344) | - | - | - | (344) |
| Production | (7,897) | (1,091) | (881) | - | (9,869) |
| Net proved reserves at December 31, 2003 | 73,008 | 8,266 | 13,905 | 84 | 95,263 |
| Revisions of previous estimates | 2,649 | (116) | 3,417 | 69 | 6,019 |
| Purchases in place | 157 | 1 | - | - | 158 |
| Extensions, discoveries & other additions | 9,859 | 920 | 229 | - | 11,008 |
| Sales in place | (411) | (14) | - | - | (425) |
| Production | (9,474) | (1,290) | (1,291) | (9) | (12,064) |
| Net proved reserves at December 31, 2004 | 75,788 | 7,767 | 16,260 | 144 | 99,959 |
| Revisions of previous estimates | 3,539 | 1,361 | (1,444) | 4 | 3,460 |
| Purchases in place | 1,340 | - | - | - | 1,340 |
| Extensions, discoveries & other additions | 14,021 | 915 | - | 68 | 15,004 |
| Sales in place | (410) | - | - | - | (410) |
| Production | (10,234) | (1,219) | (1,651) | (79) | (13,183) |
| Net proved reserves at December 31, 2005 | 84,044 | 8,824 | 13,165 | 137 | 106,170 |
| Revisions of previous estimates | 5,835 | 774 | 75 | (28) | 6,656 |
| Purchases in place | 419 | - | - | - | 419 |
| Extensions, discoveries & other additions | 17,677 | 1,171 | - | - | 18,848 |
| Sales in place | (677) | - | - | - | (677) |
| Production | (10,682) | (1,189) | (1,736) | (47) | (13,654) |
| Net proved reserves at December 31, 2006 | 96,616 | 9,580 | 11,504 | 62 | 117,762 |

| Net Proved Developed Reserves at December 31, | Liquids (MBbl) ⁽¹⁾ | | | | |
|---|-------------------------------|--------|----------|-----|--------|
| | U.S. | Canada | Trinidad | UK | Total |
| 2002 | 47,476 | 7,045 | 7,135 | - | 61,656 |
| 2003 | 56,321 | 7,995 | 5,229 | - | 69,545 |
| 2004 | 60,478 | 7,414 | 10,874 | 144 | 78,910 |
| 2005 | 69,887 | 8,651 | 7,799 | 110 | 86,447 |
| 2006 | 79,555 | 9,427 | 6,119 | 62 | 95,163 |

| | Bcf Equivalent (Bcfe) | | | | |
|---|-----------------------|---------|----------|--------|---------|
| | U.S. | Canada | Trinidad | UK | Total |
| Net proved reserves at December 31, 2001 | 2,321.6 | 684.0 | 1,223.7 | - | 4,229.3 |
| Revisions of previous estimates | 30.7 | 7.1 | (25.1) | - | 12.7 |
| Purchases in place | 13.6 | 108.1 | - | - | 121.7 |
| Extensions, discoveries & other additions | 305.6 | 85.6 | 250.6 | - | 641.8 |
| Sales in place | (1.0) | (1.5) | - | - | (2.5) |
| Production | (284.2) | (62.4) | (54.5) | - | (401.1) |
| Net proved reserves at December 31, 2002 | 2,386.3 | 820.9 | 1,394.7 | - | 4,601.9 |
| Revisions of previous estimates | (15.9) | (17.2) | (81.7) | - | (114.8) |
| Purchases in place | 48.3 | 369.3 | - | - | 417.6 |
| Extensions, discoveries & other additions | 439.6 | 121.8 | 136.5 | 59.7 | 757.6 |
| Sales in place | (32.9) | - | - | - | (32.9) |
| Production | (285.7) | (66.7) | (60.7) | - | (413.1) |
| Net proved reserves at December 31, 2003 | 2,539.7 | 1,228.1 | 1,388.8 | 59.7 | 5,216.3 |
| Revisions of previous estimates | (47.0) | (27.5) | 54.8 | 0.4 | (19.3) |
| Purchases in place | 45.4 | 16.6 | - | - | 62.0 |
| Extensions, discoveries & other additions | 597.0 | 213.5 | 39.3 | - | 849.8 |
| Sales in place | (3.8) | (0.7) | - | - | (4.5) |
| Production | (294.1) | (85.1) | (75.9) | (2.5) | (457.6) |
| Net proved reserves at December 31, 2004 | 2,837.2 | 1,344.9 | 1,407.0 | 57.6 | 5,646.7 |
| Revisions of previous estimates | (0.1) | 11.3 | 18.1 | (22.6) | 6.7 |
| Purchases in place | 38.2 | - | - | - | 38.2 |
| Extensions, discoveries & other additions | 920.0 | 110.2 | - | 15.4 | 1,045.6 |
| Sales in place | (14.2) | - | - | - | (14.2) |
| Production | (328.7) | (90.7) | (94.4) | (14.8) | (528.6) |
| Net proved reserves at December 31, 2005 | 3,452.4 | 1,375.7 | 1,330.7 | 35.6 | 6,194.4 |
| Revisions of previous estimates | (139.8) | (104.0) | (0.5) | (5.1) | (249.4) |
| Purchases in place | 19.2 | 8.1 | - | - | 27.3 |
| Extensions, discoveries & other additions | 1,091.5 | 181.3 | 141.0 | - | 1,413.8 |
| Sales in place | (4.7) | (4.3) | - | - | (9.0) |
| Production | (368.0) | (89.7) | (106.8) | (11.1) | (575.6) |
| Net proved reserves at December 31, 2006 | 4,050.6 | 1,367.1 | 1,364.4 | 19.4 | 6,801.5 |

| Net Proved Developed Reserves at December 31, | BCFE | | | | |
|---|---------|---------|----------|------|---------|
| | U.S. | Canada | Trinidad | UK | Total |
| 2002 | 1,943.6 | 725.5 | 598.0 | - | 3,267.1 |
| 2003 | 2,087.3 | 937.2 | 461.2 | - | 3,485.7 |
| 2004 | 2,218.5 | 1,114.7 | 826.2 | 57.6 | 4,217.0 |
| 2005 | 2,509.9 | 1,192.9 | 750.7 | 29.5 | 4,483.0 |
| 2006 | 2,893.5 | 1,218.8 | 646.7 | 19.4 | 4,778.4 |

(1) Crude oil, condensate and NGLs

COSTS INCURRED IN OIL AND GAS PROPERTY ACQUISITION, EXPLORATION AND DEVELOPMENT ACTIVITIES

EOG Resources, Inc.

| (In Millions) | | Acquisition Costs | | | | Total Drilling | Acquisition Costs | | Deferred Income Tax | | Asset Retirement | | Total |
|---------------|----------------|-------------------|-------------|-------------|------------|----------------|-------------------|----------|---------------------|----------|------------------|--|-------|
| | | Unproved | Exploration | Development | | | Proved | Gross Up | | Costs | | | |
| 2000 | United States | \$ 45.5 | \$ 98.7 | \$ 335.0 | \$ 479.2 | \$ 88.4 | \$ 18.8 | \$ - | \$ - | \$ - | \$ 586.4 | | |
| | Canada | 5.7 | 9.7 | 46.0 | 61.4 | 14.0 | 3.7 | - | - | - | 79.1 | | |
| | Trinidad | - | 10.8 | 29.7 | 40.5 | - | - | - | - | - | 40.5 | | |
| | India | - | - | - | - | - | - | - | - | - | - | | |
| | Other | - | 3.6 | - | 3.6 | - | - | - | - | - | 3.6 | | |
| | Total | \$ 51.2 | \$ 122.8 | \$ 410.7 | \$ 584.7 | \$ 102.4 | \$ 22.5 | \$ - | \$ - | \$ 709.6 | | | |
| 2001 | United States | \$ 69.3 | \$ 163.6 | \$ 512.2 | \$ 745.1 | \$ 95.6 | \$ 19.4 | \$ - | \$ - | \$ 860.1 | | | |
| | Canada | 6.9 | 16.7 | 92.4 | 116.0 | 72.7 | 30.9 | - | - | 219.6 | | | |
| | Trinidad | - | 13.7 | 61.0 | 74.7 | - | - | - | - | 74.7 | | | |
| | Other | - | 8.7 | - | 8.7 | - | - | - | - | 8.7 | | | |
| | Total | \$ 76.2 | \$ 202.7 | \$ 665.6 | \$ 944.5 | \$ 168.3 | \$ 50.3 | \$ - | \$ - | 1,163.1 | | | |
| 2002 | United States | \$ 28.2 | \$ 120.1 | \$ 423.4 | \$ 571.7 | \$ 22.6 | \$ - | \$ - | \$ - | \$ 594.3 | | | |
| | Canada | 4.8 | 25.8 | 108.0 | 138.6 | 48.5 | 14.9 | - | - | 202.0 | | | |
| | Trinidad | 5.6 | 18.1 | 13.6 | 37.3 | - | - | - | - | 37.3 | | | |
| | Other | - | 2.4 | - | 2.4 | - | - | - | - | 2.4 | | | |
| | Total | \$ 38.6 | \$ 166.4 | \$ 545.0 | \$ 750.0 | \$ 71.1 | \$ 14.9 | \$ - | \$ - | 836.0 | | | |
| 2003 | United States | \$ 43.9 | 145.1 | 480.2 | 669.2 | 18.4 | - | \$ 8.2 | - | 695.8 | | | |
| | Canada | 14.5 | 15.4 | 145.6 | 175.5 | 386.5 | - | 3.5 | - | 565.5 | | | |
| | Trinidad | 0.2 | 20.5 | 23.2 | 43.9 | - | - | - | - | 43.9 | | | |
| | United Kingdom | - | 21.0 | 2.8 | 23.8 | - | - | - | - | 23.8 | | | |
| | Other | - | 4.6 | - | 4.6 | - | - | - | - | 4.6 | | | |
| | Total | \$ 58.6 | \$ 206.6 | \$ 651.8 | \$ 917.0 | \$ 404.9 | \$ - | \$ 11.7 | \$ - | 1,333.6 | | | |
| 2004 | United States | \$ 129.3 | 212.3 | 660.8 | 1,002.4 | 47.6 | \$ - | 5.6 | - | 1,055.6 | | | |
| | Canada | 13.5 | 27.8 | 270.4 | 311.7 | 4.6 | (16.8) | 6.6 | - | 306.1 | | | |
| | Trinidad | - | 35.2 | 46.9 | 82.1 | - | - | 1.8 | - | 83.9 | | | |
| | United Kingdom | - | 27.8 | 30.9 | 58.7 | - | - | 2.2 | - | 60.9 | | | |
| | Other | - | 3.5 | - | 3.5 | - | - | - | - | 3.5 | | | |
| | Total | \$ 142.8 | \$ 306.6 | \$ 1,009.0 | \$ 1,458.4 | \$ 52.2 | \$ (16.8) | \$ 16.2 | \$ - | 1,510.0 | | | |
| 2005 | United States | \$ 102.7 | 286.9 | 983.5 | 1,373.1 | 55.5 | \$ - | 8.3 | - | 1,436.9 | | | |
| | Canada | 24.3 | 42.4 | 276.6 | 343.3 | .5 | - | 10.7 | - | 354.5 | | | |
| | Trinidad | 4.5 | 19.9 | 25.8 | 50.2 | - | - | - | - | 50.2 | | | |
| | United Kingdom | - | 18.1 | 14.4 | 32.5 | - | - | 0.8 | - | 33.3 | | | |
| | Other | - | 2.8 | - | 2.8 | - | - | - | - | 2.8 | | | |
| | Total | \$ 131.5 | \$ 370.1 | \$ 1,300.3 | \$ 1,801.9 | \$ 56.0 | \$ - | \$ 19.8 | \$ - | 1,877.7 | | | |
| 2006 | United States | \$ 176.5 | 370.8 | 1,803.1 | 2,350.4 | 12.5 | \$ - | 10.2 | - | 2,373.1 | | | |
| | Canada | 43.3 | 50.0 | 334.0 | 427.3 | 9.5 | - | 5.6 | - | 442.4 | | | |
| | Trinidad | 0.9 | 56.0 | 78.3 | 135.2 | - | - | 1.4 | - | 136.6 | | | |
| | United Kingdom | 5.0 | 14.1 | 13.2 | 32.3 | - | - | 4.7 | - | 37.0 | | | |
| | Other | - | 7.0 | - | 7.0 | - | - | - | - | 7.0 | | | |
| | Total | \$ 225.7 | \$ 497.9 | \$ 2,228.6 | \$ 2,952.2 | \$ 22.0 | \$ - | \$ 21.9 | \$ - | 2,996.1 | | | |