

DR PEPPER SNAPPLE GROUP, INC.
RECONCILIATION OF GAAP AND NON-GAAP INFORMATION
For the Years Ended December 31, 2015 and 2014
(Unaudited)

The company reports its financial results in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). However, management believes that certain non-GAAP measures that reflect the way management evaluates the business may provide investors with additional information regarding the company's results, trends and ongoing performance on a comparable basis. Specifically, investors should consider the following with respect to our annual results:

<i>(in millions)</i>	For the Year Ended December 31,		
	2015	2014	Percent Change
Segment Results – SOP			
Beverage Concentrates	\$ 807	\$ 790	2%
Packaged Beverages	709	636	11%
Latin America Beverages	88	78	13%
Total SOP	1,604	1,504	7%
Unallocated corporate costs	299	323	
Other operating expense, net	7	1	
Income from operations	1,298	1,180	

<i>(in millions)</i>	For the Year Ended December 31,			
	2015	2014	2015	2014
	Net Sales		SOP	
Reported	\$ 6,282	\$ 6,121	\$ 1,604	\$ 1,504
Impact of foreign currency	115	NA	25	NA
As adjusted to currency neutral	\$ 6,397	\$ 6,121	\$ 1,629	\$ 1,504

Core Earnings: Core Earnings is defined as Reported Earnings adjusted for the unrealized mark-to-market impact of commodity derivatives and certain items that are excluded for comparison to prior year periods. The certain items excluded for the year ended December 31, 2015 are (i) a non-cash brand impairment charge for Garden Cocktail and (ii) an adjustment to a previously disclosed legal provision. The certain items excluded for the year ended December 31, 2014 are (i) separation-related charges, (ii) an adjustment to a previously disclosed legal provision and (iii) a settlement charge related to the purchase of annuities for certain participants receiving benefits in our U.S. defined benefit pension plans.

Core EPS: Core EPS represents core earnings per share on a diluted basis.

Currency Neutral Core: Core earnings are calculated on a currency neutral basis by converting our current-period local currency financial results using the prior-period foreign currency exchange rates.

<i>(in \$ per share)</i>	For the Year Ended		
	December 31,		
	2015	2014	Percent Change
Diluted earnings per share	\$ 3.97	\$ 3.56	12%
Unrealized commodity mark-to-market net loss	0.02	0.04	
Items affecting comparability			
Litigation provision	0.01	—	
Brand impairment	0.02	—	
Separation related	—	0.01	
Pension annuity purchase	—	0.04	
Core EPS	\$ 4.02	\$ 3.65	10%
Impact of foreign currency	0.08	NA	
Core EPS, as adjusted to currency neutral	\$ 4.10	\$ 3.65	12%