





**Vote by Internet, Telephone or Mail  
24 Hours a Day, 7 Days a Week**

Your phone or Internet vote authorizes the named proxies to vote your shares in the same manner as if you marked, signed and returned your proxy card.

 **INTERNET/MOBILE** – www.proxypush.com/byd  
Use the Internet to vote your proxy until 12:00 p.m. (C.D.T.) on April 11, 2018.

 **PHONE – 1-866-883-3382**  
Use a touch-tone telephone to vote your proxy until 12:00 p.m. (C.D.T.) on April 11, 2018.

 **MAIL** – Mark, sign and date your proxy card and return it in the postage-paid envelope provided.

**If you vote your proxy by Internet or by Telephone, you do NOT need to mail back your Proxy Card.**

 Please detach here 

**The Board of Directors Unanimously Recommends a Vote FOR all of the Director Nominees identified in Proposal 1 and FOR Proposal 2.**

- |                           |                          |                          |
|---------------------------|--------------------------|--------------------------|
| 1. Election of Directors: | 01 John R. Bailey        | 07 Keith E. Smith        |
|                           | 02 Robert L. Boughner    | 08 Christine J. Spadafor |
|                           | 03 William R. Boyd       | 09 Peter M. Thomas       |
|                           | 04 William S. Boyd       | 10 Paul W. Whetsell      |
|                           | 05 Richard E. Flaherty   | 11 Veronica J. Wilson    |
|                           | 06 Marianne Boyd Johnson |                          |

- |   |  |
|---|--|
| <input type="checkbox"/> Vote FOR all nominees (except as marked) | <input type="checkbox"/> Vote WITHHELD from all nominees |
|---|--|

**(Instructions: To withhold authority to vote for any indicated nominee, write the number(s) of the nominee(s) in the box provided to the right.)**

2. To ratify the appointment of Deloitte & Touche LLP as our independent registered public accounting firm for the fiscal year ending December 31, 2018.

- |                              |                                  |                                  |
|------------------------------|----------------------------------|----------------------------------|
| <input type="checkbox"/> For | <input type="checkbox"/> Against | <input type="checkbox"/> Abstain |
|------------------------------|----------------------------------|----------------------------------|

**THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED AS DIRECTED OR, IF NO DIRECTION IS GIVEN, WILL BE VOTED FOR ALL DIRECTOR NOMINEES IDENTIFIED IN PROPOSAL 1 AND FOR PROPOSAL 2.**

Address Change? Mark box, sign, and indicate changes below:

Date \_\_\_\_\_

Signature(s) in Box

Please sign exactly as your name(s) appears on Proxy. If held in joint tenancy, all persons should sign. Trustees, administrators, etc., should include title and authority. Corporations should provide full name of corporation and title of authorized officer signing the Proxy.

**BOYD GAMING CORPORATION  
ANNUAL MEETING OF STOCKHOLDERS**

**Thursday, April 12, 2018  
11:00 a.m. (local time)**

**Aliante Casino+Hotel+Spa  
7300 Aliante Parkway  
North Las Vegas, Nevada 89084**

**Boyd Gaming Corporation  
3883 Howard Hughes Parkway, Ninth Floor  
Las Vegas, Nevada 89169**

**proxy**

**This proxy is solicited by the board of directors for use at the Boyd Gaming Corporation Annual Meeting of Stockholders on Thursday, April 12, 2018.**

The undersigned hereby appoints William S. Boyd and William R. Boyd (collectively, the "Proxies"), or either of them, each with the power of substitution, to represent and vote the shares of the undersigned, with all the powers which the undersigned would possess if personally present, at the Annual Meeting of Stockholders (the "Annual Meeting") of Boyd Gaming Corporation, a Nevada corporation (the "Company"), to be held on Thursday, April 12, 2018, at 11:00 a.m., local time, at Aliante Casino+Hotel+Spa, 7300 Aliante Parkway, North Las Vegas, Nevada 89084, and at any adjournments or postponements thereof. **SHARES REPRESENTED BY THIS PROXY CARD WILL BE VOTED AS DIRECTED BY THE STOCKHOLDER. IF NO SUCH DIRECTIONS ARE INDICATED, THE PROXIES WILL HAVE AUTHORITY TO VOTE FOR THE ELECTION OF ALL DIRECTOR NOMINEES LISTED ON THE REVERSE SIDE AND FOR PROPOSAL 2. IN THEIR DISCRETION, THE PROXIES ARE AUTHORIZED TO VOTE UPON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE ANNUAL MEETING.**

TO ACCESS THE COMPANY'S ANNUAL REPORT AND PROXY STATEMENT MATERIALS ONLINE GO TO:  
<http://www.boydgaming.com/proxymaterials>

PLEASE MARK, SIGN, DATE AND RETURN THIS PROXY CARD  
PROMPTLY USING THE ENCLOSED REPLY ENVELOPE.