

Agenda Item 25,  
Sioux Steel TIF

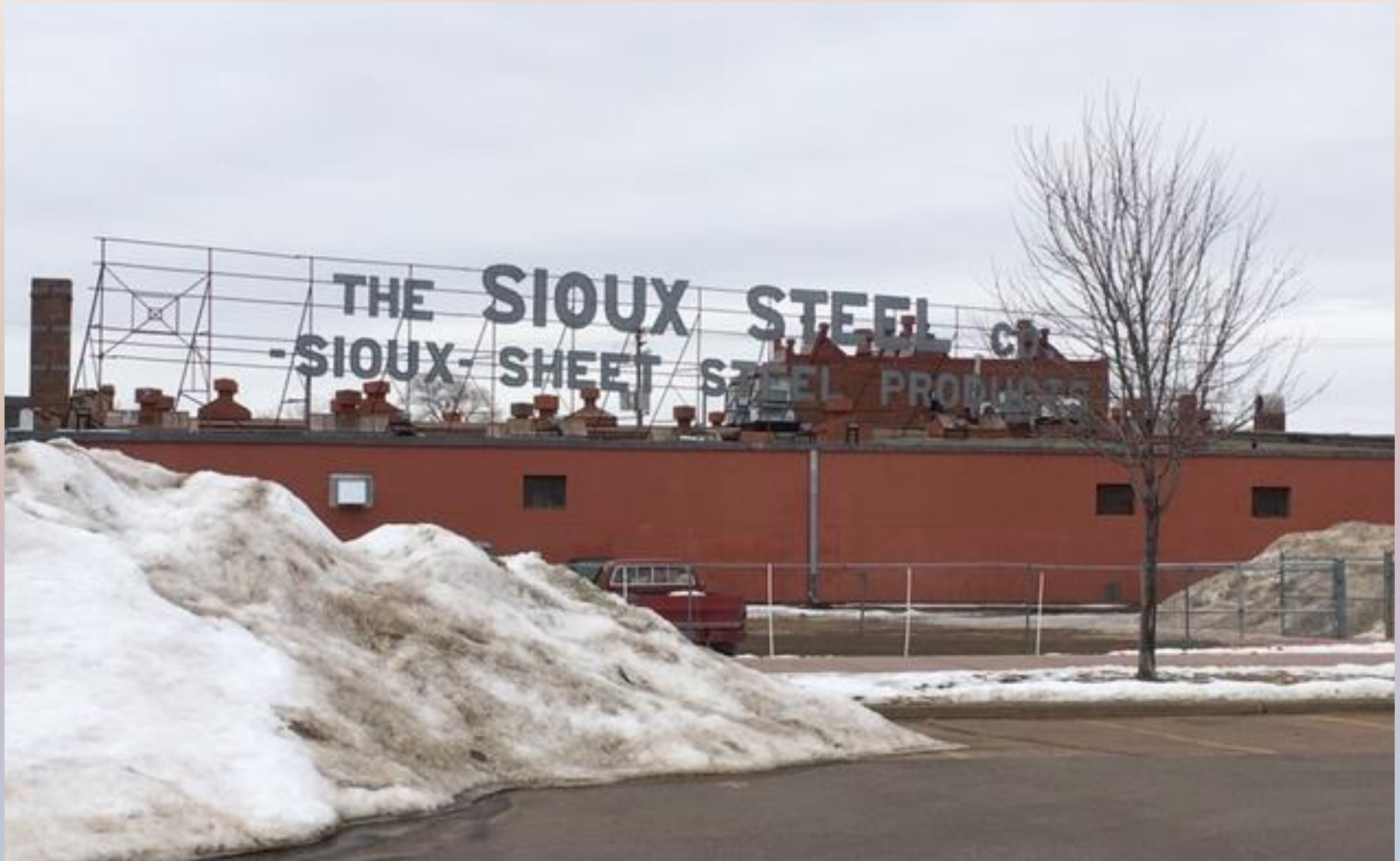
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# Understanding TIFs

- Tax Increment Financing
- Property tax subsidy for a blighted area (not project)
- Encourages urban renewal, economic growth
- Reduces \$ for schools

# Current Structure



# No Blight Here





# Beautiful Replacement



# Questions

- Why TIF projects and not TIF districts?
- Is the real goal supporting Sioux Steel and Lloyd's?

# Read This

- Improving Tax Increment Financing (TIF) for Economic Development
- <https://www.lincolnst.edu/publications/policy-focus-reports/improving-tax-increment-financing-tif-economic-development>

# Winter Beauty

