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Basler ag annual report 2017

Basler AG/Keyword(s): Forecast 30-March-2017 / 11:44 CET/CEST Insider Disclosure acc. to Paragraph 17 of the MAR provided by DGAP - service service of EQS Group AG. The publisher shall be liable only for the content of this publication. Inside Information, which is based on Article 17 MAR Ahrensburg, March 30, 2017 - BASLER AG, the world's leading manufacturer of industrial cameras, today publishes its annual forecast for 2017. Basler Expects Sales Revenues to increase to EUR 120 to 130 million in the 2017 financial year, based on a tightening of good order at the start of the year and very strong incoming orders in the first three months of the new financial year. On the earnings side, the company plans a pre-tax rate of 13 - 15 % depending on the development of sales. Incoming orders developed well above expectations in the first three months and above the 15% strategic growth target. The company anticipates that it will generate inbound orders of more than EUR 50 million in the first quarter. That's more than double from inbound orders compared to Q1 2016. All sales regions show significant growth with disproportionate growth growth in Asia. The strong demand is mainly due to high investment in the electronics industry. In addition, bottlenecks in materials and production lead to an increase in delivery time and these to previous orders. This chill is expected to cool down soon and future orders will return to normal in the second quarter. Given the high momentum in the sales markets and the limited visibility of business developments in the second half of the year, the current range of the sales corridor is relatively wide. Management is working to provide a more accurate corridor in the financial year. Tomorrow, March 31, 2017, the company will publish its 2016 annual report. ----- Basler is the world's leading manufacturer of digital cameras for industrial and retail applications, medical devices and transportation systems. Product designs are guided by industry requirements and offer easy integration, compact size, excellent image quality and a very strong price-to-performance ratio. Basler has more than 25 years of experience in vision technologies. The company employs 500 people at its headquarters in Ahrensburg, Germany, as well as international subsidiaries and offices in Europe, Asia and the Americas. Basler AG, Hardy Mehl (CFO/COO), An der Strusbek 60 - 62, D-22926 Ahrensburg, Tel. +49 - 4102-463 101, ir/baslerweb.com, www.baslerweb.com, ISIN DE 0005102008 30-March-2017 CET/CEST DGAP distribution services includes regulatory announcements, financial/corporate innovations and press releases. The archives on www.dgap.de Basler's investor relations aim to achieve an appropriate valuation of Basler's stock in the capital market, a permanent, direct and open dialog box with all market players and on accurate information relevant to the evaluation. Basler AG is a member of the German Investor Relations Association, DIRK (Deutscher Investor Relations Verband e.V.). Parts of financial information Calender Financial Management