

U.S. Department of Justice
Washington, DC 20530

Supplemental Statement
Pursuant to the Foreign Agents Registration Act of 1938, as amended

For 6 Month Period Ending 12/31/2023
(Insert date)

I - REGISTRANT

1. (a) Name of Registrant
Arena Strategy Group, LLC
- (b) Registration Number
6899
- (c) Primary Business Address
320 N Broadway, Suite 220, Green Bay, WI 54303

2. Has there been a change in the information previously furnished in connection with the following?
- (a) If an individual:
- | | | |
|---------------------------|------------------------------|-----------------------------|
| (1) Residence address(es) | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
- (b) If an organization:
- | | | |
|--------------------------|------------------------------|--|
| (1) Name | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Branch offices | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
- (c) Explain fully all changes, if any, indicated in Items (a) and (b) above.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSES TO ITEMS 3, 4, 5, AND 6.

3. If the registrant previously filed an Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period. Yes No
- If yes, has the registrant filed an updated Exhibit C? Yes No
- If no, please file the updated Exhibit C.

¹ The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, and by laws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, National Security Division, U.S. Department of Justice, Washington, DC 20530.)

4. (a) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Residence Address	Citizenship	Position	Date Assumed
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(b) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Position	Date Ceased
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5. (a) Has any person named in Item 4(a) rendered services directly in furtherance of the interests of any foreign principal?

Yes No

If yes, identify each such person and describe the service rendered.

Name	Foreign Principal(s) Represented	Services
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(b) During this 6-month reporting period, did any employee or individual working in any capacity, other than in a clerical or secretarial capacity or in a related or similar capacity, begin rendering services to the registrant directly in furtherance of the interests of any foreign principal(s)?

Yes No

Name	Foreign Principal	Residence Address	Citizenship	Position	Date Assumed
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(c) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Position or Connection	Date Terminated
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(d) Have any employees or individuals, who have filed a short form registration statement, terminated their connection with any foreign principal during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Name	Position or Connection	Foreign Principal	Date Terminated
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6. Have short form registration statements been previously filed by all of the persons named in Items 5(a) and 5(b) of the supplemental statement or submitted with this filing?

Yes No

If no, list names of persons who have not previously filed the required statement or are not submitting a short form with this filing.

II - FOREIGN PRINCIPAL

7. Has the registrant's connection with any foreign principal(s) ended during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Foreign Principal

Date of Termination

8. Has the registrant registered for any new foreign principal(s)² during this 6 month reporting period?

Yes No

If yes, furnish the following information:

Foreign Principal

Date Registered

9. In addition to those named in Items 7 and 8, if any, list the foreign principal(s) whom the registrant continued to represent during this 6 month reporting period.

Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC

10. During this 6 month reporting period, has the registrant filed an amendment for changes to Exhibits A³ and/or B⁴ previously filed for any foreign principal(s)? Yes No

If no, and there is a change to any Exhibit A and/or B, please file an amendment if it is required.

If yes, furnish the following information:

Foreign Principal

Date Amended

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9)). A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3, sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4, sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, has the registrant engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, identify each foreign principal and describe in full detail all activities and services:

Foreign Principal	Activities/Services
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	The activities are with regard to fostering and promoting strong relations between the United States and the Kingdom of Saudi Arabia. Arena Strategy Group provided the following services to the Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC: strategic and government affairs advice, public relations and communications advice and services, and outreach and engagement with the public and media groups.

12. During this 6 month reporting period, has the registrant, on behalf of any foreign principal, engaged in political activity⁵ as defined below? Yes No

If yes, identify each foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures, social media, internet postings, or media broadcasts, give details as to dates, places of delivery, names of speakers and subject matter. The response must include, but not be limited to, activities involving lobbying, promotion, perception management, public relations, economic development, and preparation and dissemination of informational materials.

Set forth below a general description of the registrant's political activities.

Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC: See Appendix for Response

Set forth below in the required detail the registrant's political activities.

Foreign Principal	Date	Contact	Method	Purpose
See Appendix for Response				

13. In addition to the above described activities, if any, has the registrant engaged in activity or rendered any services on its own behalf which benefits the registrant's foreign principal(s)? Yes No

If yes, describe fully.

Foreign Principal	Activities/Services

⁵ "Political activity," as defined in Section 1(o) of the Act, means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS-MONIES

During this 6 month reporting period, has the registrant received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes No

If no, please explain why no monies were received.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.⁶

Foreign Principal	Date Received	From Whom	Purpose	Amount	Subtotal
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	09/29/2023	Royal Embassy of Saudia Arabia through Larson Shannahan Slifka Group, LLC	PR and media management, government relations	\$22,500.00	
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	-----	-----	-----	----->	\$22,500.00
					\$ 22,500.00
					<u>Total</u>

(b) RECEIPTS - FUNDRAISING CAMPAIGN

During this 6 month reporting period, has the registrant received, as part of a fundraising campaign⁷, any money on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes No

If yes, has the registrant previously filed an Exhibit D⁸ to its registration? Yes No

If yes, indicate the date the Exhibit D was filed. Date _____

If no, please file the required Exhibit D.

(c) RECEIPTS-THINGS OF VALUE

During this 6 month reporting period, has the registrant received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes No

If yes, furnish the following information:

Foreign Principal	Date Received	From Whom	Purpose	Thing of Value
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^{6, 7} A registrant is required to file an Exhibit D if he/she collects or receives contributions, loans, moneys, or other things of value for a foreign principal, as part of a fundraising campaign. (See Rule 201(e)).

⁸ An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fundraising campaign and transmitted for a foreign principal.

⁹ Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS-MONIES**

During this 6 month reporting period, has the registrant disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement or transmitted monies to any such foreign principal? Yes No

If no, explain why no disbursements were made.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Foreign Principal	Date	Recipient	Purpose	Amount	Subtotal
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	07/27/2023	Foreign Agents Registration Act	FARA Filing Fee	\$ 305.00	
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	-----	-----	-----	----->	\$ 305.00

\$ 305.00

 Total

(b) DISBURSEMENTS-THINGS OF VALUE

During this 6 month reporting period, has the registrant disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes No

If yes, furnish the following information:

Foreign Principal	Date	Recipient	Purpose	Thing of Value
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(c) DISBURSEMENTS-POLITICAL CONTRIBUTIONS

During this 6 month reporting period, has the registrant (or any short form registrant) from its own funds and on its own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

Date	Donor	Political Organization/Candidate	Method	Amount/Thing of Value
09/11/2023	Mark Graul	Scott Fitzgerald for Congress	Check	\$ 1,000.00

^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

V - INFORMATIONAL MATERIALS

16. (a) During this 6 month reporting period, has the registrant prepared, disseminated or caused to be disseminated any informational materials?¹² Yes No

(b) If yes, identify each such foreign principal for which informational materials were disseminated and respond to the remaining items in this section.

Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC

17. During this 6 month reporting period, has a budget been established or specified sum of money allocated to finance the registrant's activities in preparing or disseminating informational materials? Yes No

If yes, identify each such foreign principal, and specify the period of time and the amount.

Foreign Principal	Period of Time	Amount
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Total

18. During this 6 month reporting period, has the registrant's activities in preparing, disseminating or causing the dissemination of informational materials included the use of any of the following:

- Magazine or newspaper Advertising campaigns Press releases Pamphlets or other publications
 Lectures or speeches Radio or TV broadcasts Motion picture films Letters or telegrams
 Email
 Website URL(s): See Appendix for Response
 Social media websites URL(s): _____
 Other (specify) _____

19. During this 6 month reporting period, has the registrant prepared, disseminated, or caused to be disseminated informational materials among any of the following groups:

- Public officials Newspapers Libraries
 Legislators Editors Educational institutions
 Government agencies Civic groups or associations Nationality groups
 Other (specify) _____

20. Indicate the language used in the informational materials:

- English Other (specify) _____

21. Has the registrant filed with the FARA Unit, U.S. Department of Justice a copy of each item of such informational materials prepared, disseminated or caused to be disseminated during this 6 month reporting period? Yes No

If no, please file the required informational materials.

22. Has the registrant labeled each item of such informational materials with the statement required by Section 4(b) of the Act?

Yes No

¹² The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

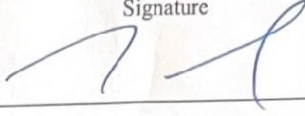
In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date	Printed Name	Signature ¹³
<u>01/23/2024</u>	<u>Mark Graul</u>	<u>/s/Mark Graul</u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

EXECUTION

In accordance with 28 U.S.C. § 1746, and subject to the penalties of 18 U.S.C. § 1001 and 22 U.S.C. § 618, the undersigned swears or affirms under penalty of perjury that he/she has read the information set forth in this statement filed pursuant to the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, that he/she is familiar with the contents thereof, and that such contents are in their entirety true and accurate to the best of his/her knowledge and belief.

Date	Printed Name	Signature
1/23/24	Mark Graw	
_____	_____	_____
_____	_____	_____
_____	_____	_____

Appendix

Response to Item 12-Detail

Foreign Principal(s)	Date	Contact	Method	Purpose
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	07/27/2023	Niki Pohnl -- Club Administrator, La Crosse Rotary	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	07/27/2023	Nela Kalpic -- Victim Advocate	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	07/27/2023	Heidi Morrison -- Professor, University of Wisconsin - La Crosse	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	07/27/2023	Jenny Patzloff -- Programming Committee Chairperson, Madison International Trade Association	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	07/27/2023	Regina Siegel -- Programming Coordinator, Rotary Club of La Crosse	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	07/27/2023	Sara Youngblood-Ochoa -- Club Association Manager, Rotary Club of Chicago	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	07/30/2023	Lisa Mahoney -- Professor, DePaul University	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	08/01/2023	Pete Zervakis -- Anchor, Spectrum News 1	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	08/03/2023	Rami Albustami -- Co-Chair, Middle East & North Africa Group, The University of Chicago Booth School of Business	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	08/04/2023	Rami Albustami -- Co-Chair, Middle East & North Africa Group, The University of Chicago Booth School of Business	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	08/04/2023	Robert Gulotty -- Professor, University of Chicago	email	See above answer to question 12

Foreign Principal(s)	Date	Contact	Method	Purpose
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	08/06/2023	Heidi Fisher -- President, St. Paul Rotary Club	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	08/07/2023	Rochelle Terman -- Professor, University of Chicago	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	08/07/2023	Heidi Fisher -- President, St. Paul Rotary Club	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	08/14/2023	Jenny Patzlaff -- Programming Committee Chairperson, Madison International Trade Association	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	08/15/2023	Dan "Ox" Ochsner - - Host, KNSI	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	08/15/2023	Mike Hayes -- Morning Host, WIZM	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	08/15/2023	Craig Collins -- Afternoon Host, WMBD	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	08/15/2023	Rami Albustami -- Co-Chair, Middle East & North Africa Group , The University of Chicago Booth School of Business	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	08/15/2023	Heidi Fisher -- President, St. Paul Rotary Club	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	08/16/2023	Rami Albustami -- Co-Chair, Middle East & North Africa Group , The University of Chicago Booth School of Business	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	08/18/2023	Tom Beckman -- Adjunct Instructor, University of Wisconsin-Madison	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	08/28/2023	Abdalla Battah -- Associate Professor, Minnesota State University	email	See above answer to question 12

Foreign Principal(s)	Date	Contact	Method	Purpose
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	09/05/2023	Rami Albustami -- Co-Chair, Middle East & North Africa Group , The University of Chicago Booth School of Business	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	09/06/2023	Rami Albustami -- Co-Chair, Middle East & North Africa Group , The University of Chicago Booth School of Business	zoom	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	09/06/2023	Abdalla Battah -- Associate Professor, Minnesota State University	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	09/06/2023	Kristen Pengelly -- Instructor, DePaul University	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	09/07/2023	Scott Althaus -- Professor, University of Illinois Urbana-Champaign	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	09/15/2023	Rami Albustami -- Co-Chair, Middle East & North Africa Group , The University of Chicago Booth School of Business	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	10/23/2023	Abdalla Battah -- Associate Professor, Minnesota State University	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	10/24/2023	Rami Albustami -- Co-Chair, Middle East & North Africa Group , The University of Chicago Booth School of Business	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	10/27/2023	Jenny Patzlaff -- Programming Committee Chairperson, Madison International Trade Association	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	10/29/2023	Abdalla Battah -- Associate Professor, Minnesota State University	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	10/31/2023	Jenny Patzlaff -- Programming Committee Chairperson, Madison International Trade Association	email	See above answer to question 12

Foreign Principal(s)	Date	Contact	Method	Purpose
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	11/07/2023	Jenny Patzlaff -- Programming Committee Chairperson, Madison International Trade Association	Teams	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	11/28/2023	Jason Fields -- President & CEO, Madison Region Economic Partnership	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	11/28/2023	Trish Nicols -- Executive Director, Black Pine Animal Sanctuary	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	11/28/2023	Kurt Bauer -- President, Wisconsin Manufacturers and Commerce	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	11/29/2023	Trish Nicols -- Executive Director, Black Pine Animal Sanctuary	phone	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	11/29/2023	Trish Nicols -- Executive Director, Black Pine Animal Sanctuary	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	12/06/2023	Rami Albustami -- Co-Chair, Middle East & North Africa Group , The University of Chicago Booth School of Business	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	12/06/2023	Abdalla Battah -- Associate Professor, Minnesota State University	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	12/11/2023	Abdalla Battah -- Associate Professor, Minnesota State University	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	12/12/2023	Abdalla Battah -- Associate Professor, Minnesota State University	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	12/13/2023	Abdalla Battah -- Associate Professor, Minnesota State University	email	See above answer to question 12
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	12/15/2023	Jenny Patzlaff -- Programming Committee Chairperson, Madison International Trade Association	email	See above answer to question 12

Foreign Principal(s)	Date	Contact	Method	Purpose
Royal Embassy of Saudi Arabia through Larson Shannahan Slifka Group LLC	12/20/2023	Regina Siegel -- Programming Chair, Rotary Club of La Crosse	email	See above answer to question 12

Appendix

Response to Item 18

Item 18: During this 6 month reporting period, has the registrant's activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following: Website URL(s):

Arena Strategy Group short form registrant utilized various forms of electronic communications to send messages and conduct outreach on behalf of foreign principal. This outreach disclosed in question 12 of the supplemental report. Arena Strategy Group short form registrants additionally shared several website url's during the course of outreach. These have been filed as informational materials throughout the course of the supplemental reporting period.