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VLADIMIR PUTIN **Published** December 9, 2023 8:00am EST

New report shows Russia raking in revenue from state nuclear company

Biden administration has yet to fully sanction Rosatom

By **Chris Massaro** | **FOXBusiness**

Stuart Varney: China, Russia and Iran's 'unholy alliance' weakened America's leadership

'Varney & Co.' host Stuart Varney argues that dictators and authoritarians have united to form a n

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A new re) highlight major revenue his war machine

The report, titled "Radioactive: Executives from Russia's Rosatom Corporation May Qualify for U.S. Sanctions," shows that while the U.S. and European Union nations tightened sanctions on Russia following its invasion of Ukraine, these nations reportedly purchased $1.7 billion in nuclear products and services from Rosatom. The company also helps Russia's arms industry with key components that are used to kill Ukrainian civilians and soldiers on the battlefield.

WHY PUTIN IS WILLING TO RISK A CATASTROPHIC WAR TO DOMINATE UKRAINE

The Biden administration has so far been reluctant to sanction Rosatom over fears it could disrupt the nuclear energy market. The U.S. and its European allies partially rely on Rosatom for its nuclear energy needs, and the company supplies key nuclear technology, from nuclear reactors to the uranium fuel cycle. In 2022, 12% of U.S.-mined

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and milled uranium purchases and 24% of enriched uranium are from Russia, according to the Energy Information Agency.

Russian President Vladimir Putin delivers his speech during the Victory Day military parade marking the 78th anniversary of the end of World War II in Red square in Moscow on Monday, May 9, 2022. (Gavriil Grigorov, Sputnik, Kremlin Pool Photo via AP / AP Newsroom)

If the U.S. wants to choke off more revenue from Putin, the administration should start looking at Rosatom.

"The Biden administration must lead the effort to reduce Russia's revenue sources, including oning the leadersh s war in Ukraine t or of FDD's Nonproli x News Digital.

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SWEDEN TOUTS NUCLEAR ENERGY AS REMEDY TO RUSSIAN DEPENDENCE, HIGH PRICES: 'A DIRE SITUATION'

A view shows a board with the logo of Russian state nuclear agency Rosatom at the St. Petersburg International Economic Forum in Saint Petersburg, Russia, on June 16, 2022. (REUTERS/Anton Vaganov/File Photo / Reuters Photos)

A spokesperson from the State Department told Fox Business that, "We do not preview or discuss potential future sanctions targets," but noted that "State has already