Germany to pour $115 billion into armed forces, fundamentally shift defense and energy posture

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Germany will: boost defense spending above 2% GDP, immediately pour 100bn in the armed forces, buy Israeli drones and US F-35s for the nuclear deterrent, build a strategic natural-gas reserve and finance two major LNG terminals, says @OlafScholz @WSJ

https://www.wsj.com/articles/germany-to-raise-defense-spending-above-2-of-gdp-11645959425?st=5tdf6n0k1dy8pkc&reflink=desktopwebshare_permalink

Germany to Raise Defense Spending Above 2% of GDP in Response to Ukraine War

The nation will boost defense spending and create a strategic natural-gas reserve, Chancellor Olaf Scholz said, marking a significant shift in reaction to Russia’s war in Ukraine.

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