

How Naftogaz outfoxed the Kremlin and can do it again

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Where does Naftogaz stand six years after the Maidan revolution? What is the current state of the Ukrainian energy sector? And what has been the impact on the broader European market?



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December 2019 was a good month for Ukrainian and European energy security. Congressional sanctions stopped Nord Stream 2 dead in the water and Ukraine closed a fair multiyear gas deal with Russia. Over the past six years, Naftogaz has proven to be a capable defender of Ukrainian energy independence. Ukraine's new government has outlined an ambitious desire for reform, and the country's top energy company is a key component in the process. Andriy Kobolyev, Naftogaz's CEO, has been one of the top figures negotiating with Gazprom. Where does Naftogaz stand six years after the Maidan revolution? What is the current state of the Ukrainian energy sector? And what has been the impact on the broader European market?



Ukraine and European Energy Security

Reliable transit of natural gas through Ukraine is essential for European energy security. Ukraine's recent agreement with Russia on the transit of gas, ensures continued energy supplies to Europe for the duration. However, achieving long-term energy security in Europe will rely on success in Ukraine.

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TUE, JAN 7, 2020

The 11th hour transit deal is a relief for European energy consumers and a pivotal opportunity for Ukraine's future energy strategy.

The Naftogaz agreement with Gazprom is a cautious win for Ukraine, the agreement buys time for the country to reform its energy sector, which will be critical for Ukraine's energy security, regardless of future contracts with Gazprom.

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THU, DEC 19, 2019

Naftogaz CEO Andriy Kobolyev: “The likelihood of Russia helping us is zero”

Andriy Kobolyev took over the reins of Ukraine's energy giant Naftogaz during the country's darkest hour in March 2014. Despite huge progress, he continues to face political opposition at home and an array of international challenges courtesy of the Kremlin.

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SUN, DEC 22, 2019

Trump blocks Putin’s pipeline with US sanctions

Only weeks away from completion, new US sanctions force Nord Stream 2 contractor to down tools, placing the pipeline’s future in jeopardy.

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