

Laine Hall

From: Angelina Leung
Sent: Tuesday, January 4, 2022 10:01 PM
To: Angelina Leung
Cc: IECC_BCW
Subject: [Press Release] Governor Diokno named 'Global Central Banker of the Year 2022'
Attachments: GBED 1.jpeg; GBED 2.jpeg

These materials are distributed by BCW on behalf of the Government of the Republic of the Philippines. Additional information is on file with the US Department of Justice.

FOR IMMEDIATE RELEASE

#

5 January 2022

Governor Diokno named 'Global Central Banker of the Year 2022'

Governor Benjamin E. Diokno of the Bangko Sentral ng Pilipinas (BSP), the Philippine central bank, is *The Banker's* "Global Central Banker of the Year 2022."

The Banker—an influential international monthly banking, finance, and business magazine owned by the *Financial Times*—recognized Diokno as the best central banker in the world in recognition of his efforts to help stimulate economic recovery and growth for the Philippines amid the unprecedented COVID-19 crisis.

The Banker's Central Banker of the Year awards celebrate officials who have best managed to stimulate growth and stabilize their economies.

Governor Diokno's recognition as the best central banker in the world by *The Banker* is the first for the Philippines.

Governor Diokno, who is also the "Asia-Pacific Central Banker of the Year 2022," was selected by *The Banker* as the "Global Central Banker of the Year 2022" among a list of winners from various regions.

The following are the other regional central bankers of the year 2022, according to *The Banker*: Central Reserve Bank of Peru Chairman Julio Velarde for the Americas, Banque de France Governor Francois Villeroy de Galhau for Europe, Central Bank of Bahrain Governor Rasheed M Al-Maraj for the Middle East, and Bank of Tanzania Governor Florens Luoga for Africa.

“I am truly honoured to be named *The Banker’s* Global Central Banker of the Year. This award recognizes the effort we at the BSP have put forth over this past year—amid extraordinary challenges,” said Governor Diokno.

The award highlights how Governor Diokno and the BSP continue to reinforce the Philippines’ road to recovery and maintain a strict focus on financial stability and economic resilience amid the ongoing pandemic. Throughout 2021, Governor Diokno and the BSP held a steadfast approach to monetary policy, which included extraordinary measures to ensure ample liquidity in the financial system, support orderly functioning of the financial market, and boost market confidence.

“While the entire world has been affected by the pandemic, the BSP has implemented policy responses to enable the Philippines to adapt to new ways of working, doing business, and living. Looking ahead, alongside my colleagues at the BSP, I will continue to work toward a stronger, more technologically savvy, more inclusive, and more sustainable Philippine economy,” added Governor Diokno.

By the end of 2021, the Philippines was well into the recovery process, aided by COVID-response measures from both the fiscal and monetary sides.

In 2022, the Philippines is projected to grow by 7-9 percent. The BSP is committed to achieving its core goals of price and financial stability that strengthen the foundations for job creation and economic growth, enabling a brighter future for Filipino citizens.

#

For media enquiries, please contact=

Burson Cohn & Wolfe (BCW)

E-mail: iecc_bcw@bcw-global.com

#
