

11 SEP 1991

For Six Month Period Ending _____
(Insert date)

Name of Registrant **Korean Television Enterprises, Ltd.** Registration No. **3792**

Business Address of Registrant **625 South Kingsley Drive, Los Angeles, CA 90005**

I-REGISTRANT

1. Has there been a change in the information previously furnished in connection with the following:

(a) If an individual:

- (1) Residence address Yes No
- (2) Citizenship Yes No
- (3) Occupation Yes No

(b) If an organization:

- (1) Name Yes No
- (2) Ownership or control Yes No
- (3) Branch offices Yes No

2. Explain fully all changes, if any, indicated in item 1.

N/A

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, and 5.

3. Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name

Position

Date Connection Ended

Formerly OBD-64

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4. Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?
Yes No

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Citizenship</i>	<i>Position</i>	<i>Date Assumed</i>
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5. Has any person named in Item 4 rendered services directly in furtherance of the interests of any foreign principal?
Yes No

If yes, identify each such person and describe his services.

6. Have any employees or individuals other than officials, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

<i>Name</i>	<i>Position or connection</i>	<i>Date terminated</i>
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7. During this 6 month reporting period, have any persons been hired as employees or in any other capacity by the registrant who rendered services to the registrant directly in furtherance of the interests of any foreign principal in other than a clerical or secretarial, or in a related or similar capacity? Yes No

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Position or connection</i>	<i>Date connection began</i>
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II—FOREIGN PRINCIPAL

(PAGE 3)

8. Has your connection with any foreign principal ended during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name of foreign principal

Date of Termination

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9. Have you acquired any new foreign principal¹ during this 6 month reporting period? Yes No

If yes, furnish following information:

Name and address of foreign principal

Date acquired

-
10. In addition to those named in Items 8 and 9, if any, list the foreign principals¹ whom you continued to represent during the 6 month reporting period.

KBS Enterprises, Ltd.

III—ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 8, 9, and 10 of this statement? Yes No

If yes, identify each such foreign principal and describe in full detail your activities and services:

See attachment I

¹The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual or organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9)).

A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those foreign principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity² as defined below?
Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

See attachment II

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes No

If yes, describe fully.

²The term "political activities" means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV—FINANCIAL INFORMATION

14. (a) RECEIPTS—MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes No

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.³

<i>Date</i>	<i>From Whom</i>	<i>Purpose</i>	<i>Amount</i>
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See attachment III

Total

(b) RECEIPTS—THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁴ other than money from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes No

If yes, furnish the following information:

<i>Name of foreign principal</i>	<i>Date received</i>	<i>Description of thing of value</i>	<i>Purpose</i>
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³A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. See Rule 201(e).
⁴Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS—MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 8, 9 and 10 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

<i>Date</i>	<i>To Whom</i>	<i>Purpose</i>	<i>Amount</i>
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See attachment IV

Total

15. (b) DISBURSEMENTS—THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value⁵ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in items 8, 9 and 10 of this statement?

Yes No

If yes, furnish the following information:

<i>Date disposed</i>	<i>Name of person to whom given</i>	<i>On behalf of what foreign principal</i>	<i>Description of thing of value</i>	<i>Purpose</i>
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(c) DISBURSEMENTS—POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value⁵ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

<i>Date</i>	<i>Amount or thing of value</i>	<i>Name of political organization</i>	<i>Name of candidate</i>
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V—POLITICAL PROPAGANDA

(Section 1(j) of the Act defines "political propaganda" as including any oral, visual, graphic, written, pictorial, or other communication or expression by any person (1) which is reasonably adapted to, or which the person disseminating the same believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, or in any other way influence a recipient or any section of the public within the United States with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party or with reference to the foreign policies of the United States or promote in the United States racial, religious, or social dissensions, or (2) which advocates, advises, instigates, or promotes any racial, social, political, or religious disorder, civil riot, or other conflict involving the use of force or violence in any other American republic or the overthrow of any government or political subdivision of any other American republic by any means involving the use of force or violence.)

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any political propaganda as defined above? Yes No

IF YES, RESPOND TO THE REMAINING ITEMS IN THIS SECTION V.

17. Identify each such foreign principal.

KBS Enterprises, Ltd.

⁵Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating political propaganda? Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of political propaganda include the use of any of the following:

- Radio or TV broadcasts Magazine or newspaper articles Motion picture films Letters or telegrams
 Advertising campaigns Press releases Pamphlets or other publications Lectures or speeches

Other (specify) Video Tapes

20. During this 6 month reporting period, did you disseminate or cause to be disseminated political propaganda among any of the following groups:

- Public Officials Newspapers Libraries
 Legislators Editors Educational institutions
 Government agencies Civic groups or associations Nationality groups
 Other (specify) Korean speaking Korean-American residents in Los Angeles and small vicinity; Korean language broadcasting companies in other parts of the United States

21. What language was used in this political propaganda:

English Other (specify) Korean

22. Did you file with the Registration Section, U.S. Department of Justice, two copies of each item of political propaganda material disseminated or caused to be disseminated during this 6 month reporting period? Yes No

23. Did you label each item of such political propaganda material with the statement required by Section 4(b) of the Act? Yes No

24. Did you file with the Registration Section, U.S. Department of Justice, a Dissemination Report for each item of such political propaganda material as required by Rule 401 under the Act? Yes No

VI—EXHIBITS AND ATTACHMENTS

25. EXHIBITS A AND B

- (a) Have you filed for each of the newly acquired foreign principals in Item 9 the following: N/A

Exhibit A⁶ Yes No
 Exhibit B⁷ Yes No

If no, please attach the required exhibit.

- (b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes No

If yes, have you filed an amendment to these exhibits? Yes No

If no, please attach the required amendment.

⁶The Exhibit A, which is filed on Form CRM-157 (Formerly OBD-67) sets forth the information required to be disclosed concerning each foreign principal.

⁷The Exhibit B, which is filed on Form CRM-155 (Formerly OBD-65) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

26. EXHIBIT C

If you have previously filed an Exhibit C⁸, state whether any changes therein have occurred during this 6 month reporting period. Yes No

If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

27. SHORT FORM REGISTRATION STATEMENT

Have short form registration statements been filed by all of the persons named in Items 5 and 7 of the supplemental statement? Yes No

If no, list names of persons who have not filed the required statement.

The undersigned swear(s) or affirm(s) that he has (they have) read the information set forth in this registration statement and the attached exhibits and that he is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in attached Short Form Registration Statement, if any, insofar as such information is not within his (their) personal knowledge.

(Both copies of this statement shall be signed and sworn to before a notary public or other person authorized to administer oaths by the agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions who are in the United States, if the registrant is an organization.)

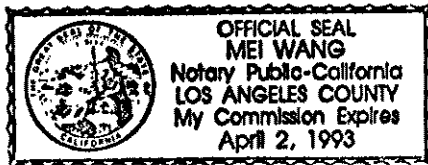
(Type or print name under each signature)

Hak Chol Pae
Hak Chol Pae, President/Director

Keun Bock Kim
Keun Bock Kim, Treasurer/Director

Subscribed and sworn to before me at Los Angeles

this 11th day of October, 19 91



Mei Wang
(Signature of notary or other officer)

⁸The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, constitution, and bylaws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, Criminal Division, Internal Security Section, U.S. Department of Justice, Washington, D.C. 20530.)

Registrant: Korean Television Enterprises, Ltd.

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Supplemental Statement

Q. 11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 8, 9, and 10 of this statement? Yes.

If yes, identify each such foreign principal and describe in full detail your activities and services:

Foreign principal: KBS Enterprises, Ltd.
Activities and services:

1. Broadcasting Korean language T. V programs using air time purchased from a local T. V. station.
2. Leasing Korean language T. V. programs to Korean companies and individuals in the United states who would arrange to broadcast such programs to Korean residents in their area through a local TV or cable station.
3. Selling video tapes of dramas and other programs produced in the Republic of Korea to Korean companies and individuals in the United States.
4. Producing Korean-language T.V. programs for the Korean communities in the United States.

Registrant: Korean Television Enterprises, Ltd.

Supplemental Statement

- Q. 12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity 2 as defined below? Yes.

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

Foreign principal: KBS Enterprises, Ltd.
Description:

1. Broadcasting Korean language T.V. programs using air time purchased from a local T.V. station.
2. Leasing Korean language T.V. programs to Korean companies and individuals in the United States who would arrange to broadcast such programs to Korean residents in their area through a local TV or cable station.
3. Selling video tapes of dramas and other programs produced in the Republic of Korea to Korean companies and individuals in the United States.
4. Producing Korean-language T.V. programs for the Korean communities in the United States.

Thirteen (13) hours of Korean language programming is broadcast each week (one hour on Monday and three hours per day from Tuesday through Friday) through KSCI-TV in San Bernadino, California, on air time purchased from them.

Registrant: Korean Television Enterprises, Ltd.

Supplemental Statement

Q. 14(a) During this 6 month reporting period, have you received from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes.

If yes, set forth below in the required detail and ~~separately for each such foreign principal an account of~~ such monies.

Foreign principal: KBS Enterprises, Ltd.

See the attached.

Registrant: Korean Television Enterprises, Ltd.

Supplemental Statement

Q. 15(a) During this 6 month reporting period, have you (1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 8, 9 and 10 of this statement? Yes.

If yes, set forth below in the required detail and separately for each such foreign principal an account of such monies, including monies transmitted, if any to each foreign principal.

Foreign principal: KBS Enterprises, Ltd.

<u>DATE</u>	<u>TO WHOM</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
3/12/91 - 9/11/91	KSCI, Inc.	To purchase air time	\$1,127,500.00
3/12/91 - 9/11/91	Employees	Wages & Salaries	\$ 525,958.00
3/12/91 - 9/11/91	Munwha Broadcasting Company	Programming	\$ 28,250.00
3/12/91 - 9/11/91	Korean Broadcasting System	Rent	\$ 30,000.00
3/12/91 - 9/11/91	Various vendors	General operating expenses	\$1,078,989.32

KOREAN TELEVISION ENT., LTD.
 625 S. KINGSLEY DR.
 LOS ANGELES, CA 90005

TV-FINANCIAL INFORMATION

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FROM : MAR. 12, 1991
 TO : SEP. 11, 1991

DATE	FROM WHOM	PURPOSE	AMOUNT
=====			
	HANMI CABLE IN LA	PROGRAM	
5/2/91			\$5,000.00
7/5/91			\$5,000.00
8/19/91			\$5,000.00
			=====
			\$15,000.00

	TAI HAN TV IN N.Y.	PROGRAM	
4/19/91			\$1,214.41
6/6/91			\$500.24
7/15/91			\$863.47
7/25/91			\$711.76
			=====
			\$3,289.88

	CHICAGO HANKOOK TV	PROGRAM	
3/12/91			\$125.00
6/13/91			\$310.66
6/17/91			\$205.09
7/25/91			\$165.41
9/5/91			\$205.29
			=====
			\$1,011.45

	HAWAII KOREAN TV	PROGRAM	
4/1/91			\$116.00
4/17/91			\$113.51
6/13/91			\$308.29
8/12/91			\$136.76
			=====
			\$674.56

	ALASKA KOREAN TV	PROGRAM	
5/16/91			\$1,238.09
7/24/91			\$3,033.07
			=====
			\$4,271.16

	SAN FRANCISCO TV	PROGRAM	
3/27/91			\$1,000.00
5/1/91			\$1,000.00
6/19/91			\$700.00
7/24/91			\$700.00

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=====
\$3,400.00

WASHINGTON TV PROGRAM
3/27/91 \$858.38
5/21/91 \$794.01
6/27/91 \$1,206.10
8/10/91 \$1,177.43
=====
\$4,035.92

THE KOREAN CHANNEL IN N.Y. PROGRAM
4/4/91 \$3,000.00
5/3/91 \$2,500.00
5/23/91 \$3,371.43
6/27/91 \$2,000.00
8/26/91 \$2,000.00
=====
\$12,871.43

PORTLAND TV PROGRAM
4/1/91 \$200.00
6/18/91 \$400.00
=====
\$600.00

KOREAN CABLE TV IN CHICAGO PROGRAM
3/14/91 \$2,137.01
4/24/91 \$2,282.02
5/28/91 \$3,049.74
6/17/91 \$3,096.84
7/25/91 \$2,713.51
9/10/91 \$3,661.04
=====
\$16,940.16

ATLANTA KOREAN TV PROGRAM
4/4/91 \$613.83
5/13/91 \$612.89
7/17/91 \$860.90
7/19/91 \$1,030.35
8/16/91 \$1,061.15
=====
\$4,179.12

KOREAN BROADCASTING CORP. PROGRAM
3/18/91 \$2,614.27
4/24/91 \$2,114.67
5/24/91 \$2,306.35
6/10/91 \$2,874.23
7/5/91 \$3,413.16
7/17/91 \$3,201.22
8/1/91 \$2,775.68
=====
\$19,299.58

	WASHINGTON CABLE TV	PROGRAM	
4/23/91			\$1,296.01
8/26/91			\$5,000.00
			=====
			\$6,296.01

	KOREAN CULTURAL TV IN N.Y.	PROGRAM	
4/4/91			\$440.00
5/6/91			\$409.11
6/7/91			\$759.60
7/5/91			\$839.08
8/12/91			\$500.27
9/11/91			\$519.83
			=====
			\$3,467.89

	PROGRAM TOTAL		\$95,337.16
			=====

	SAN FRANCISCO TV	SATELLITE FEE	
5/1/91			\$2,500.00
6/19/91			\$2,500.00
7/24/91			\$2,500.00
			=====
			\$7,500.00

	KOREAN BROADCASTING CORP.	SATELLITE FEE	
4/1/91			\$1,500.00
5/7/91			\$1,575.00
5/28/91			\$1,650.00
6/18/91			\$1,115.50
6/24/91			\$2,765.50
7/9/91			\$1,500.00
8/28/91			\$3,375.00
			=====
			\$13,481.00

	WASHINGTON CABLE TV	SATELLITE FEE	
4/23/91			\$1,575.00
			=====
			\$1,575.00

	THE KOREAN CHANNEL IN N.Y.	SATELLITE FEE	
4/4/91			\$1,500.00
5/23/91			\$2,375.00
6/25/91			\$4,000.00
8/26/91			\$1,725.00
			=====
			\$9,600.00

	KOREAN CULTURAL TV IN N.Y.	SATELLITE FEE	
4/4/91			\$1,500.00
5/6/91			\$1,650.00

6/7/91		\$1,725.00
7/5/91		\$1,500.00
8/12/91		\$1,725.00
9/11/91		\$1,650.00
		=====
		\$9,750.00

TAI HAN TV IN N.Y. SATELLITE FEE

4/19/91		\$675.00
6/6/91		\$1,575.00
7/15/91		\$1,650.00
7/25/91		\$1,725.00
		=====
		\$5,625.00

SATELLITE FEE TOTAL \$47,531.00

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HAN JIN PRODUCTION VIDEO SALE

3/29/91		\$13,763.00
4/19/91		\$15,083.00
5/23/91		\$13,142.00
6/27/91		\$13,556.00
7/25/91		\$14,283.00
8/16/91		\$10,766.00
		=====
		\$80,593.00

DAE HAN VIDEO VIDEO SALE

3/31/91		\$4,320.00
4/30/91		\$2,820.00
5/31/91		\$4,500.00
6/30/91		\$3,660.00
7/16/91		\$21,330.75
7/31/91		\$3,060.00
8/31/91		\$3,420.00
		=====
		\$43,110.75

SKOKIE INTERNATIONAL VIDEO SALE

4/1/91		\$10,830.00
4/10/91		\$10,925.00
5/8/91		\$11,898.75
6/13/91		\$9,025.00
7/8/91		\$8,740.00
8/14/91		\$9,215.00
		=====
		\$60,633.75

K-PHOTO & VIDEO VIDEO SALE

3/19/91		\$4,818.60
4/23/91		\$4,406.40
4/25/91		\$4,498.20
5/30/91		\$4,796.10

7/30/91		\$7,300.80
8/26/91		\$4,039.20
		=====
		\$29,859.30

	M.J. INTERNATIONAL	VIDEO SALE	
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5/2/91		\$10,484.75
5/15/91		\$6,437.70
7/29/91		\$14,568.15
		=====
		\$31,490.60

	SHIN JIN AMERICA	VIDEO SALE	
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3/13/91		\$5,527.65
4/16/91		\$5,707.45
5/21/91		\$6,023.30
6/14/91		\$4,584.90
7/16/91		\$4,718.55
8/1/91		\$61.20
8/14/91		\$5,168.05
		=====
		\$31,791.10

	VIDEO SALE TOTAL	\$277,478.50
		=====

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	GRAND TOTAL	\$420,346.66
		=====

Korean Television Ent. LTD.
 625 S. Kingsley Dr.
 L.A., CA. 90005

TV-FINANCIAL INFORMATION

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FROM: MAR. 12, 1991
 TO: SEP. 11, 1991

DATE	FROM WHOM	PURPOSE	AMOUNT

A.Q. TAILOR			
3/14/91		CM	\$500.00
4/15/91		CM	\$335.00
5/02/91		CM	\$500.00
6/07/91		CM	\$500.00
7/31/91		CM	\$500.00
			=====
			\$2,335.00

ACE AUTO			
4/04/91		CM	\$1,400.00
4/18/91		CM	\$840.00
5/22/91		CM	\$1,120.00
6/27/91		CM	\$1,400.00
7/19/91		CM	\$1,120.00
8/19/91		CM	\$1,400.00
			=====
			\$7,280.00

ACE ORIENTAL FURNITURE			
3/25/91		CM	\$500.00
4/03/91		CM	\$1,000.00
6/07/91		CM	\$1,500.00
8/05/91		CM	\$1,500.00
			=====
			\$4,500.00

ARIRANG MARKET			
4/11/91		CM	\$1,304.00
6/26/91		CM	\$1,000.00
			=====
			\$2,304.00

ACADEMY OF ACHIEVEMENT			
7/19/91		CM	\$200.00
			=====
			\$200.00

ALARM 24 INC.			
6/05/91		CM	\$440.00
7/02/91		CM	\$500.00
7/30/91		CM	\$600.00
9/04/91		CM	\$860.00
			=====
			\$2,400.00

AMKO ENTERTAINMENT			

7/16/91		CM	\$400.00
			=====
			\$400.00

	ABC APPLIANCE		
3/29/91		CM	\$4,210.00
4/30/91		CM	\$5,160.00
7/02/91		CM	\$1,970.00
8/05/91		CM	\$5,840.00
			=====
			\$17,180.00

	ACE TECH AUTO CENTER		
3/27/91		CM	\$2,800.00
8/08/91		CM	\$2,800.00
			=====
			\$5,600.00

	AMERICAN CELLULAR COMMUNICATION		
4/30/91		CM	\$2,000.00
7/03/91		CM	\$1,384.00
8/29/91		CM	\$6,392.00
			=====
			\$9,776.00

	A-1 TRADING (LOTTE DEPT.)		
8/29/91		CM	\$2,565.00
			=====
			\$2,565.00

	AMERICAN ROYAL JELLY		
9/11/91		CM	\$10,000.00
			=====
			\$10,000.00

	BORNEO FURNITURE		
3/25/91		CM	\$12,900.00
4/19/91		CM	\$8,830.00
7/23/91		CM	\$10,200.00
8/28/91		CM	\$9,000.00
			=====
			\$40,930.00

	BALLARD BOUTIQUE		
5/29/91		CM	\$1,920.00
			=====
			\$1,920.00

	BO AN DANG		
3/26/91		CM	\$1,180.00
4/08/91		CM	\$1,180.00
6/25/91		CM	\$1,300.00
7/02/91		CM	\$1,355.00
7/25/91		CM	\$1,475.00
8/26/91		CM	\$1,180.00
			=====
			\$7,670.00

	BAROQUE FURNITURE		
3/14/91		CM	\$4,000.00

4/03/91	CM	\$5,000.00
4/11/91	CM	\$2,000.00
4/29/91	CM	\$5,000.00
5/16/91	CM	\$6,650.00
6/28/91	CM	\$2,000.00
		=====
		\$24,650.00

	BABY DANG	
3/20/91	CM	\$920.00
		=====
		\$920.00

	BLOOMING COSMETICS	
3/12/91	CM	\$2,280.00
5/17/91	CM	\$1,995.00
6/25/91	CM	\$1,425.00
7/18/91	CM	\$1,425.00
		=====
		\$7,125.00

	BNS TECHNICAL INC.	
3/27/91	CM	\$1,975.00
7/12/91	CM	\$1,975.00
8/20/91	CM	\$3,555.00
		=====
		\$7,505.00

	BIG BEAR FARM	
4/23/91	CM	\$1,332.00
7/02/91	CM	\$999.00
8/14/91	CM	\$700.00
8/23/91	CM	\$632.00
		=====
		\$3,663.00

	BANDO FASHION AMERICA	
4/24/91	CM	\$5,000.00
7/31/91	CM	\$1,715.00
		=====
		\$6,715.00

	CHUNG'S APPLIANCE	
3/14/91	CM	\$3,773.33
3/18/91	CM	\$3,773.33
3/28/91	CM	\$2,953.33
4/11/91	CM	\$2,953.33
4/15/91	CM	\$2,953.33
4/30/91	CM	\$3,280.00
5/15/91	CM	\$3,280.00
5/22/91	CM	\$3,280.00
6/10/91	CM	\$3,266.66
6/13/91	CM	\$3,266.66
6/14/91	CM	\$3,266.66
7/03/91	CM	\$3,220.00
7/09/91	CM	\$3,220.00
7/16/91	CM	\$3,220.00
7/22/91	CM	\$3,220.00
8/08/91	CM	\$2,800.00
8/15/91	CM	\$2,800.00

8/19/91		CM	\$2,800.00
8/26/91		CM	\$2,800.00
			=====
			\$60,126.63

COSMOS TRADING

3/25/91		CM	\$100.00
7/31/91		CM	\$100.00
			=====
			\$200.00

CENTURY FURNITURE

4/22/91		CM	\$650.00
5/20/91		CM	\$660.00
			=====
			\$1,310.00

CHONG NO BOOK CENTER

4/18/91		CM	\$1,000.00
6/20/91		CM	\$310.00
7/04/91		CM	\$300.00
			=====
			\$1,610.00

CALIFORNIA CENTER BANK

3/28/91		CM	\$3,248.00
4/30/91		CM	\$3,248.00
5/31/91		CM	\$3,654.00
6/28/91		CM	\$3,654.00
8/14/91		CM	\$7,308.00
			=====
			\$21,112.00

CALIFORNIA MARKET

3/20/91		CM	\$3,360.00
4/25/91		CM	\$4,230.00
5/23/91		CM	\$3,760.00
6/19/91		CM	\$4,700.00
8/07/91		CM	\$3,290.00
8/22/91		CM	\$3,760.00
			=====
			\$23,100.00

CERRITOS AUTO

7/31/91		CM	\$1,000.00
			=====
			\$1,000.00

COSMOS

3/28/91		CM	\$5,320.00
4/24/91		CM	\$4,480.00
5/28/91		CM	\$4,760.00
6/27/91		CM	\$10,080.00
7/25/91		CM	\$4,760.00
8/30/91		CM	\$7,840.00
			=====
			\$37,240.00

CROWN AUTO BODY

3/20/91		CM	\$350.00
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4/15/91	CM	\$200.00
4/17/91	CM	\$300.00
6/17/91	CM	\$200.00
		=====
		\$1,050.00

CONTINENTAL TAILORS

3/20/91	CM	\$1,530.00
4/22/91	CM	\$1,300.00
5/22/91	CM	\$1,274.00
5/31/91	CM	\$1,000.00
7/02/91	CM	\$1,000.00
8/13/91	CM	\$1,000.00
		=====
		\$7,104.00

CANARIA

3/13/91	CM	\$550.00
4/11/91	CM	\$500.00
5/13/91	CM	\$1,000.00
6/14/91	CM	\$1,300.00
7/18/91	CM	\$250.00
7/31/91	CM	\$500.00
8/16/91	CM	\$800.00
		=====
		\$4,900.00

MR. DANDY

4/22/91	CM	\$500.00
5/31/91	CM	\$500.00
6/26/91	CM	\$500.00
7/25/91	CM	\$900.44
8/28/91	CM	\$700.00
		=====
		\$3,100.44

DENTSU INC.

4/04/91	CM	\$758.00
4/26/91	CM	\$758.00
5/23/91	CM	\$758.00
6/27/91	CM	\$796.00
7/24/91	CM	\$834.00
9/06/91	CM	\$834.00
		=====
		\$4,738.00

DIAMOND REALTY

5/02/91	CM	\$3,000.00
		=====
		\$3,000.00

DONG IN DANG

4/30/91	CM	\$1,520.00
7/25/91	CM	\$1,668.00
		=====
		\$3,188.00

DR. MAINZ SKIN CARE

8/22/91	CM	\$1,336.00
		=====

\$1,336.00

ESQUIRE

4/08/91	CM	\$1,000.00
5/02/91	CM	\$1,120.00
		=====
		\$2,120.00

EAST WEST DISCOUNT STORE

6/26/91	CM	\$500.00
		=====
		\$500.00

FAMILY SUNGLASSES

4/15/91	CM	\$660.00
5/28/91	CM	\$1,200.00
6/28/91	CM	\$960.00
7/31/91	CM	\$960.00
8/30/91	CM	\$1,200.00
		=====
		\$4,980.00

FRANCE VISION

3/29/91	SPONSOR	\$500.00
4/05/91	CM	\$2,000.00
4/15/91	CM	\$2,000.00
4/18/91	CM	\$1,500.00
5/02/91	CM	\$2,500.00
5/23/91	CM	\$1,000.00
5/31/91	CM	\$3,000.00
7/02/91	CM	\$4,000.00
7/30/91	CM	\$2,000.00
8/09/91	CM	\$2,000.00
8/23/91	CM	\$3,000.00
9/06/91	CM	\$2,000.00
		=====
		\$25,500.00

FIRST VISION

3/19/91	CM	\$3,200.00
5/16/91	CM	\$3,200.00
7/02/91	CM	\$3,200.00
8/30/91	CM	\$3,200.00
		=====
		\$12,800.00

FIRST STATE BANK

4/19/91	CM	\$3,080.00
5/21/91	CM	\$1,848.00
		=====
		\$4,928.00

GOLDEN TIRE

3/27/91	CM	\$2,424.00
4/30/91	CM	\$1,515.00
		=====
		\$3,939.00

GLOBAL GREEN

3/27/91	CM	\$4,140.00
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5/13/91	CM	\$4,140.00
6/12/91	CM	\$4,485.00
7/02/91	CM	\$4,830.00
8/06/91	CM	\$4,140.00
8/30/91	CM	\$4,830.00
		=====
		\$26,565.00

GEORGE TOWN

3/28/91	CM	\$1,280.00
4/23/91	CM	\$1,280.00
6/04/91	CM	\$1,280.00
7/03/91	CM	\$1,600.00
7/29/91	CM	\$1,280.00
8/27/91	CM	\$960.00
		=====
		\$7,680.00

GOLDEN AUTO CENTER

4/16/91	CM	\$2,600.00
		=====
		\$2,600.00

GREAT U. S. A. TRADING

3/18/91	CM	\$3,000.00
4/30/91	CM	\$2,000.00
		=====
		\$5,000.00

GLORIA CENTER

7/05/91	CM	\$3,015.00
		=====
		\$3,015.00

GLORIA MOON'S SKIN CARE

8/19/91	CM	\$3,000.00
8/30/91	CM	\$2,920.00
		=====
		\$5,920.00

HAN KOOK AUTO SALES

3/20/91	CM	\$3,300.00
4/15/91	CM	\$4,800.00
5/17/91	CM	\$5,100.00
6/12/91	CM	\$5,100.00
7/03/91	CM	\$5,940.00
7/23/91	CM	\$5,280.00
		=====
		\$29,520.00

HAN KOOK MARKET

3/29/91	CM	\$5,760.00
5/08/91	CM	\$7,160.00
5/30/91	CM	\$3,440.00
7/02/91	CM	\$3,010.00
7/29/91	CM	\$3,440.00
9/05/91	CM	\$3,870.00
		=====
		\$26,680.00

HAN'S APPLIANCE

3/12/91	CM	\$3,000.00
4/18/91	CM	\$3,000.00
5/14/91	CM	\$1,500.00
6/11/91	CM	\$3,000.00
7/03/91	CM	\$1,500.00
8/09/91	CM	\$2,000.00
		=====
		\$14,000.00

HAM HUNG RESTAURANT

5/09/91	CM	\$1,000.00
6/07/91	CM	\$1,880.00
		=====
		\$2,880.00

HOLLYTRON

3/22/91	CM	\$6,003.00
4/10/91	CM	\$8,834.00
5/15/91	CM	\$6,911.00
6/10/91	CM	\$6,510.00
6/21/91	CM	\$6,820.00
7/03/91	CM	\$7,130.00
8/13/91	CM	\$6,200.00
		=====
		\$48,408.00

HYUN DAI MOTOR'S

4/18/91	CM	\$12,000.00
5/14/91	CM	\$12,000.00
5/16/91	CM	\$440.00
6/26/91	CM	\$12,000.00
7/16/91	CM	\$12,000.00
8/02/91	CM	\$12,000.00
9/04/91	CM	\$12,000.00
		=====
		\$72,440.00

HINOICHI TOFU

3/22/91	CM	\$2,736.00
4/23/91	CM	\$3,078.00
5/15/91	CM	\$2,736.00
7/02/91	CM	\$2,240.00
		=====
		\$10,790.00

HACCI

3/26/91	CM	\$1,200.00
4/16/91	CM	\$1,490.00
5/30/91	CM	\$1,700.00
7/02/91	CM	\$1,780.00
8/02/91	CM	\$1,860.00
9/06/91	CM	\$1,500.00
		=====
		\$9,530.00

HAPPY OPTICAL

3/20/91	CM	\$665.00
5/14/91	CM	\$1,900.00
6/27/91	CM	\$2,000.00

=====
\$4,565.00

HAN NAM CHAIN U. S. A.

4/10/91	CM	\$4,880.00
4/29/91	CM	\$4,050.00
5/31/91	CM	\$3,600.00
7/01/91	CM	\$4,500.00
7/29/91	CM	\$3,600.00
8/23/91	CM	\$3,600.00
		=====
		\$24,230.00

HANIL U. S. A.

4/12/91	CM	\$1,040.00
5/15/91	CM	\$1,500.00
6/20/91	CM	\$1,000.00
7/23/91	CM	\$1,000.00
		=====
		\$4,540.00

HAI TAI AMERICA INC.

4/09/91	CM	\$6,745.00
5/02/91	CM	\$5,920.00
6/06/91	CM	\$6,290.00
7/23/91	CM	\$6,290.00
8/21/91	CM	\$7,030.00
9/11/91	SPONSOR	\$2,000.00
		=====
		\$34,275.00

HOME TOWN

3/25/91	CM	\$5,800.00
4/26/91	CM	\$3,000.00
5/07/91	SPONSOR	\$340.00
5/10/91	CM	\$2,440.00
6/13/91	CM	\$2,390.00
		=====
		\$13,970.00

HANYANG SULNONGTANG

8/23/91	CM	\$1,000.00
		=====
		\$1,000.00

ITALIAN HOME FURNITURE

3/21/91	CM	\$500.00
4/22/91	CM	\$500.00
4/25/91	CM	\$500.00
4/29/91	CM	\$500.00
4/30/91	CM	\$500.00
6/11/91	CM	\$500.00
8/09/91	CM	\$500.00
8/19/91	CM	\$500.00
9/03/91	CM	\$500.00
9/04/91	CM	\$500.00
9/10/91	CM	\$500.00
		=====
		\$5,500.00

ITALIAN CUSTOM TAILER

3/26/91	CM	\$2,000.00
5/08/91	CM	\$2,000.00
5/28/91	CM	\$2,000.00
6/25/91	CM	\$3,000.00
7/23/91	CM	\$2,500.00
8/21/91	CM	\$2,500.00
		=====
		\$14,000.00

ITALEE OPTICAL

5/31/91	CM	\$710.00
7/11/91	CM	\$2,000.00
7/22/91	CM	\$1,550.00
		=====
		\$4,260.00

IKEDA PEARL

4/15/91	CM	\$760.00
8/13/91	CM	\$1,320.00
		=====
		\$2,080.00

IMPERIAL DRUG

3/25/91	CM	\$1,020.00
4/24/91	CM	\$1,000.00
		=====
		\$2,020.00

JOON PIL LEE

5/10/91	CM	\$2,440.00
7/30/91	CM	\$4,085.00
		=====
		\$6,525.00

JU DAN HAK

3/19/91	CM	\$860.00
6/11/91	CM	\$2,795.00
8/06/91	CM	\$1,935.00
8/27/91	CM	\$860.00
		=====
		\$6,450.00

JUNG GUM SA

5/15/91	CM	\$600.00
7/25/91	CM	\$720.00
		=====
		\$1,320.00

JUNG CHANG YEOUL

3/27/91	CM	\$1,000.00
5/02/91	CM	\$1,000.00
6/07/91	CM	\$1,500.00
7/31/91	CM	\$1,500.00
		=====
		\$5,000.00

JANG MI TRADING

3/22/91	CM	\$2,000.00
4/22/91	CM	\$1,500.00

5/22/91	CM	\$1,500.00
7/10/91	CM	\$3,000.00
8/14/91	CM	\$2,000.00
		=====
		\$10,000.00

JOANN KIM O.D

4/08/91	CM	\$2,880.00
4/29/91	CM	\$3,240.00
5/28/91	CM	\$2,880.00
6/27/91	CM	\$3,600.00
7/29/91	CM	\$3,240.00
		=====
		\$15,840.00

JULIA COSMETIC

3/13/91	CM	\$1,168.00
5/31/91	CM	\$1,000.00
		=====
		\$2,168.00

SEON PRO. (JADE INVESTMENT)

5/21/91	CM	\$1,500.00
		=====
		\$1,500.00

KOREAN AIR LINE

3/19/91	CM	\$5,280.00
4/12/91	CM	\$13,300.00
4/26/91	CM	\$6,460.00
6/11/91	CM	\$6,460.00
7/08/91	CM	\$7,220.00
7/26/91	CM	\$6,080.00
9/05/91	CM	\$6,840.00
		=====
		\$51,640.00

ABC VISION

3/21/91	CM	\$1,700.00
4/09/91	CM	\$2,960.00
5/09/91	CM	\$2,960.00
6/06/91	CM	\$3,330.00
7/01/91	CM	\$3,330.00
7/31/91	CM	\$2,960.00
		=====
		\$17,240.00

KIM'S APPLIANCE

3/29/91	CM	\$15,660.00
5/06/91	CM	\$16,450.00
5/29/91	CM	\$17,205.00
6/28/91	CM	\$23,010.00
7/31/91	CM	\$25,950.00
8/27/91	CM	\$30,330.00
		=====
		\$128,605.00

KOREAN PUBLICATION CENTER

4/09/91	CM	\$900.00
5/13/91	CM	\$1,500.00

6/06/91	CM	\$1,200.00
7/03/91	CM	\$1,200.00
8/06/91	CM	\$1,200.00
9/04/91	CM	\$1,200.00
		=====
		\$7,200.00

KOREAN PUBLICATION CENTER

3/27/91	BARTER	\$1,200.00
4/30/91	BARTER	\$1,200.00
5/31/91	BARTER	\$1,200.00
6/28/91	BARTER	\$1,200.00
7/31/91	BARTER	\$1,200.00
8/30/91	BARTER	\$1,200.00
		=====
		\$7,200.00

KOREAN CENTRAL DAILY

5/24/91	BARTER	\$400.00
7/10/91	GUIDE	\$390.00
		=====
		\$790.00

KIM'S T.V

3/28/91	CM	\$2,000.00
4/03/91	CM	\$2,950.00
5/02/91	CM	\$2,000.00
5/09/91	CM	\$2,135.00
		=====
		\$9,085.00

KO AM JEWELRY

3/21/91	CM	\$500.00
5/13/91	CM	\$500.00
7/03/91	CM	\$450.00
8/23/91	CM	\$500.00
		=====
		\$1,950.00

KIM HANKEY HYUNDAI

3/19/91	CM	\$2,520.00
4/16/91	CM	\$2,835.00
5/20/91	CM	\$1,260.00
6/28/91	CM	\$3,150.00
8/02/91	CM	\$5,355.00
		=====
		\$15,120.00

KOREAN CUSTOM HEALTH SOUP

4/05/91	CM	\$1,000.00
5/16/91	CM	\$1,000.00
6/12/91	CM	\$900.00
7/30/91	CM	\$1,000.00
8/26/91	CM	\$1,500.00
		=====
		\$5,400.00

KYOUNG DONG HOME CENTER

8/07/91	CM	\$1,000.00
		=====

			\$1,000.00

	KOMAX		
3/21/91		CM	\$3,500.00
3/29/91		CM	\$4,146.00
5/14/91		CM	\$2,698.00
6/27/91		CM	\$3,030.00
7/18/91		CM	\$2,000.00
7/31/91		CM	\$3,000.00
8/22/91		CM	\$3,000.00
			=====
			\$21,374.00

	KML HEALTH PRODUCTS		
3/18/91		CM	\$2,000.00
4/30/91		CM	\$3,334.00
			=====
			\$5,334.00

	KORYO HEALTH		
4/09/91		CM	\$500.00
7/24/91		CM	\$3,500.00
			=====
			\$4,000.00

	KCC TRANSPORT SYSTEMS		
4/15/91		CM	\$3,850.00
			=====
			\$3,850.00

	KOREA TRADE CENTER		
6/13/91		CM	\$3,500.00
			=====
			\$3,500.00

	KIM CHIROPRACTIC CLINIC		
4/24/91		CM	\$1,580.00
5/31/91		CM	\$1,580.00
6/24/91		CM	\$790.00
7/11/91		CM	\$880.00
			=====
			\$4,830.00

	KOREAN GOSP. BROADCASTING		
5/16/91		CM	\$1,000.00
			=====
			\$1,000.00

	THE KOREA TOUR & TRAVEL		
6/17/91		CM	\$1,120.00
			=====
			\$1,120.00

	KUMON EDUCATIONAL		
8/29/91		CM	\$4,812.00
			=====
			\$4,812.00

	LEE'S CARPET		
3/26/91		CM	\$6,200.00

4/30/91	CM	\$5,880.00
5/31/91	CM	\$13,600.00
7/01/91	CM	\$4,800.00
9/03/91	CM	\$8,800.00
		=====
		\$39,280.00

L.A. CHRISTIAN

3/13/91	CM	\$2,500.00
4/11/91	CM	\$2,275.00
5/07/91	CM	\$2,000.00
6/05/91	CM	\$155.00
7/15/91	CM	\$1,180.00
8/07/91	CM	\$1,180.00
		=====
		\$9,290.00

L.A. MUSIC

3/19/91	CM	\$1,605.00
4/09/91	CM	\$1,000.00
6/13/91	CM	\$2,500.00
6/14/91	CM	\$2,000.00
7/09/91	CM	\$1,650.00
		=====
		\$8,755.00

L.A. AUTO

3/28/91	CM	\$500.00
3/29/91	CM	\$500.00
6/06/91	CM	\$500.00
7/18/91	CM	\$500.00
8/02/91	CM	\$500.00
8/30/91	CM	\$500.00
		=====
		\$3,000.00

LOU EHLERS

5/10/91	CM	\$5,280.00
		=====
		\$5,280.00

LUCKY ELECTRONICS

3/29/91	CM	\$3,577.00
5/16/91	CM	\$3,577.00
5/21/91	CM	\$4,030.00
5/30/91	CM	\$4,000.00
6/21/91	CM	\$3,718.00
6/27/91	CM	\$3,718.00
7/19/91	CM	\$2,100.00
8/08/91	CM	\$2,288.00
8/15/91	CM	\$1,892.00
		=====
		\$28,900.00

LA QUINTESSA

4/25/91	CM	\$355.00
5/30/91	CM	\$1,775.00
		=====
		\$2,130.00

	LIMOGES DECO		
6/28/91		CM	\$1,000.00
7/25/91		CM	\$2,000.00
			=====
			\$3,000.00

	MIDWAY FORD		
3/25/91		CM	\$4,300.00
4/16/91		CM	\$4,300.00
5/23/91		CM	\$3,500.00
6/17/91		CM	\$3,500.00
7/17/91		CM	\$3,500.00
8/15/91		CM	\$3,500.00
			=====
			\$22,600.00

	MI MI OPTICAL		
3/22/91		CM	\$1,380.00
4/18/91		CM	\$1,380.00
5/21/91		CM	\$1,725.00
6/19/91		CM	\$1,380.00
7/30/91		CM	\$1,380.00
8/26/91		CM	\$1,725.00
			=====
			\$8,970.00

	MORIA CRYSTAL		
4/03/91		CM	\$500.00
5/16/91		CM	\$500.00
6/21/91		CM	\$500.00
7/30/91		CM	\$500.00
			=====
			\$2,000.00

	MIA KIM INSURANCE		
3/18/91		CM	\$1,500.00
4/25/91		CM	\$1,500.00
6/05/91		CM	\$750.00
7/01/91		CM	\$375.00
			=====
			\$4,125.00

	M.J. INTERNATIONAL		
6/12/91		CM	\$1,575.00
			=====
			\$1,575.00

	MYUNG H. SOHN M.D.		
7/01/91		CM	\$1,320.00
8/15/91		CM	\$550.00
			=====
			\$1,870.00

	MID TOWN ESCROW CORP.		
8/08/91		CM	\$2,920.00
			=====
			\$2,920.00

	NISHIMOTO TRADING		
6/04/91		CM	\$1,650.00

7/05/91	CM	\$2,970.00
7/31/91	CM	\$2,640.00
		=====
		\$7,260.00

KAY COMMUNI.(PANASONIC & SANYO SAPPORO)

3/21/91	CM	\$5,125.50
5/03/91	CM	\$6,873.95
6/04/91	CM	\$10,185.55
7/05/91	CM	\$8,672.55
7/31/91	CM	\$5,645.70
9/03/91	CM	\$5,018.40
		=====
		\$41,521.65

NEW YORK LIFE

6/20/91	CM	\$1,668.00
7/18/91	CM	\$1,668.00
8/05/91	CM	\$834.00
		=====
		\$4,170.00

NEW STAR FURNITURE

3/28/91	CM	\$2,000.00
4/19/91	CM	\$1,000.00
4/26/91	CM	\$1,000.00
5/17/91	CM	\$1,400.00
6/17/91	CM	\$1,530.00
7/16/91	CM	\$1,650.00
8/16/91	CM	\$1,500.00
		=====
		\$10,080.00

NISSIN SMILE HEALTHY

3/21/91	CM	\$2,560.00
4/16/91	CM	\$1,920.00
5/20/91	CM	\$1,280.00
6/18/91	CM	\$1,600.00
7/17/91	CM	\$1,280.00
8/23/91	CM	\$1,280.00
		=====
		\$9,920.00

NEW STAR ORIENTAL

6/14/91	CM	\$1,400.00
		=====
		\$1,400.00

NA SUNG STORE

4/19/91	CM	\$840.00
5/21/91	CM	\$500.00
8/16/91	CM	\$1,820.00
		=====
		\$3,160.00

NELSON HONDA

6/18/91	CM	\$3,410.00
7/10/91	CM	\$4,092.00
7/11/91	CM	\$2,728.00
8/20/91	CM	\$1,364.00

			=====
			\$11,594.00

	NAK WON CATERING		
6/25/91		CM	\$3,725.00
8/28/91		CM	\$2,100.00
			=====
			\$5,825.00

	NEW LITE		
6/19/91		CM	\$1,420.00
			=====
			\$1,420.00

	MYUNG GA FOOD		
3/29/91		CM	\$3,000.00
5/31/91		CM	\$3,000.00
			=====
			\$6,000.00

	OHM HAN KWANG		
3/27/91		CM	\$2,000.00
5/02/91		CM	\$2,000.00
5/21/91		CM	\$2,220.00
6/25/91		CM	\$2,280.00
7/24/91		CM	\$2,000.00
8/23/91		CM	\$2,490.00
			=====
			\$12,990.00

	ORIENTAL T.V.		
3/15/91		CM	\$2,090.00
3/22/91		CM	\$1,885.00
4/11/91		CM	\$1,885.00
4/29/91		CM	\$1,740.00
5/20/91		CM	\$1,740.00
7/19/91		CM	\$1,885.00
7/23/91		CM	\$1,885.00
8/13/91		CM	\$1,060.00
8/20/91		CM	\$1,885.00
9/03/91		CM	\$1,885.00
			=====
			\$17,940.00

	ORIENTAL DECOR		
4/16/91		CM	\$150.00
5/16/91		CM	\$200.00
6/26/91		CM	\$150.00
7/18/91		CM	\$150.00
			=====
			\$650.00

	OVERSEAS PROMOTIONS (AT&T)		
4/30/91		CM	\$540.50
			=====
			\$540.50

	OLYMPIC ACCUPUNCTURE		
4/03/91		CM	\$250.00
4/25/91		CM	\$250.00

5/28/91	CM	\$500.00
7/26/91	CM	\$500.00
8/09/91	CM	\$100.00
		=====
		\$1,600.00

9/05/91	ORIENTAL MISSION CHURCH	CM	\$3,800.00
			=====
			\$3,800.00

	PARK'S FURNITURE		
3/27/91	CM	\$2,424.00	
4/19/91	CM	\$2,727.00	
5/30/91	CM	\$2,424.00	
7/01/91	CM	\$3,030.00	
7/31/91	CM	\$2,424.00	
8/28/91	CM	\$2,727.00	
		=====	
		\$15,756.00	

	PACIFIC CHEMICAL		
3/20/91	CM	\$3,850.00	
4/26/91	CM	\$2,520.00	
5/23/91	CM	\$2,240.00	
8/15/91	CM	\$4,230.00	
8/28/91	CM	\$1,710.00	
		=====	
		\$14,550.00	

	PLAZA MARKET		
3/28/91	CM	\$2,720.00	
4/23/91	CM	\$3,330.00	
6/20/91	CM	\$5,440.00	
7/18/91	CM	\$5,440.00	
8/16/91	CM	\$6,120.00	
		=====	
		\$23,050.00	

	PARK'S JEWELRY		
7/12/91	CM	\$1,000.00	
8/14/91	CM	\$1,000.00	
9/04/91	CM	\$1,000.00	
		=====	
		\$3,000.00	

	PANAMASIA DISTRIBUTION		
4/08/91	CM	\$2,640.00	
6/19/91	CM	\$2,640.00	
		=====	
		\$5,280.00	

	PACIFIC FISH CO.		
3/22/91	CM	\$2,720.00	
4/30/91	CM	\$3,060.00	
6/07/91	CM	\$2,720.00	
7/01/91	CM	\$3,400.00	
7/31/91	CM	\$2,720.00	
8/20/91	CM	\$2,720.00	
		=====	

\$17,340.00

PYONG HWAH MARKET

3/25/91	CM	\$500.00
4/30/91	CM	\$500.00
5/28/91	CM	\$500.00
		=====
		\$1,500.00

PARANDLE AMERICA INC.

3/15/91	CM	\$1,500.00
3/29/91	CM	\$1,500.00
6/10/91	CM	\$1,500.00
7/26/91	CM	\$852.00
8/16/91	CM	\$500.00
		=====
		\$5,852.00

PANNY WHOLESALE

9/10/91	CM	\$1,680.00
		=====
		\$1,680.00

8 8 SULNONGTANG

9/10/91	CM	\$5,072.00
		=====
		\$5,072.00

ROLAND CO.

4/04/91	CM	\$2,180.00
5/13/91	CM	\$2,480.00
6/05/91	CM	\$2,180.00
7/05/91	CM	\$3,460.00
8/06/91	CM	\$3,480.00
		=====
		\$13,780.00

ROYAL SOUND

3/29/91	CM	\$1,720.00
5/02/91	CM	\$2,150.00
5/30/91	CM	\$1,720.00
6/28/91	CM	\$2,150.00
7/30/91	CM	\$1,720.00
8/29/91	CM	\$1,720.00
		=====
		\$11,180.00

RESEDA SURGICENTER

4/16/91	CM	\$2,560.00
6/07/91	CM	\$2,720.00
		=====
		\$5,280.00

ROYAL TOUR & TRAVEL

5/09/91	CM	\$2,370.00
5/29/91	CM	\$2,370.00
8/13/91	CM	\$2,000.00
		=====
		\$6,740.00

SINSEGAE DEPT.

3/29/91	CM	\$900.00
4/11/91	CM	\$880.00
5/17/91	CM	\$1,210.00
6/20/91	CM	\$880.00
7/15/91	CM	\$880.00
7/19/91	CM	\$110.00
8/14/91	CM	\$1,320.00
		=====
		\$6,180.00

SOO BOC FOOD

3/20/91	CM	\$2,200.00
5/07/91	CM	\$2,100.00
5/08/91	CM	\$1,680.00
6/05/91	CM	\$1,680.00
7/01/91	CM	\$1,680.00
7/31/91	CM	\$2,100.00
9/03/91	CM	\$1,680.00
		=====
		\$13,120.00

SEOUL AUTO

3/29/91	CM	\$2,284.00
4/30/91	CM	\$2,284.00
5/31/91	CM	\$2,587.00
7/05/91	CM	\$2,552.00
8/02/91	CM	\$2,284.00
8/30/91	CM	\$2,587.00
		=====
		\$14,578.00

SUPER OPTICAL

4/26/91	CM	\$2,000.00
6/05/91	CM	\$1,000.00
7/01/91	CM	\$1,000.00
8/28/91	CM	\$1,000.00
		=====
		\$5,000.00

SEVERANCE VISION

3/28/91	CM	\$2,880.00
4/29/91	CM	\$2,560.00
6/11/91	CM	\$2,560.00
7/01/91	CM	\$2,560.00
7/31/91	CM	\$2,560.00
		=====
		\$13,120.00

SAERONA TOUR

3/26/91	CM	\$1,600.00
7/31/91	CM	\$2,880.00
8/09/91	CM	\$320.00
		=====
		\$4,800.00

SHIM'S NOVELTY

3/18/91	CM	\$500.00
		=====
		\$500.00

S. S. FASHION		
3/26/91	CM	\$3,740.00
4/16/91	CM	\$3,060.00
5/24/91	CM	\$4,760.00
6/19/91	CM	\$1,360.00
7/15/91	CM	\$2,040.00
8/29/91	CM	\$1,360.00
		=====
		\$16,320.00

SEEDAY VISION		
4/11/91	CM	\$500.00
5/31/91	CM	\$440.00
6/24/91	CM	\$500.00
		=====
		\$1,440.00

SON'S GENERAL AUTO CENTER		
3/14/91	CM	\$1,000.00
5/21/91	CM	\$1,000.00
7/15/91	CM	\$1,000.00
		=====
		\$3,000.00

SHIN'S HEARING AID		
3/20/91	CM	\$840.00
4/16/91	CM	\$840.00
5/24/91	CM	\$840.00
6/24/91	CM	\$1,490.00
7/11/91	CM	\$840.00
8/19/91	CM	\$1,050.00
		=====
		\$5,900.00

SEVON FURNITURE		
3/29/91	CM	\$1,600.00
5/13/91	CM	\$1,350.00
5/31/91	CM	\$1,950.00
7/12/91	CM	\$1,320.00
8/07/91	CM	\$1,500.00
		=====
		\$7,720.00

SHAWN STEEL LAW OFFICE		
6/18/91	CM	\$1,364.00
7/12/91	CM	\$1,023.00
		=====
		\$2,387.00

SPORTS CITY U.S.A		
3/19/91	CM	\$200.00
4/11/91	CM	\$200.00
5/22/91	CM	\$200.00
		=====
		\$600.00

SAINT HONORE		
4/22/91	CM	\$10.00
5/13/91	CM	\$1,000.00

=====
\$1,010.00

SEOUL HOME APPLIANCE

3/25/91	CM	\$1,500.00
3/29/91	CM	\$1,770.00
4/30/91	CM	\$1,200.00
5/08/91	CM	\$1,280.00
5/24/91	CM	\$1,500.00
5/31/91	CM	\$1,530.00
7/08/91	CM	\$1,500.00
7/22/91	CM	\$1,500.00
8/13/91	CM	\$1,500.00
8/22/91	CM	\$1,500.00
8/26/91	CM	\$1,500.00
		===== \$16,280.00

SAVANNA FASHION PLAZA

4/16/91	CM	\$1,500.00
5/14/91	CM	\$1,000.00
6/11/91	CM	\$1,000.00
7/12/91	CM	\$1,200.00
8/13/91	CM	\$1,000.00
		===== \$5,700.00

SSANGBANGWOOL

3/12/91	CM	\$2,500.00
5/16/91	CM	\$1,250.00
8/13/91	CM	\$2,250.00
		===== \$6,000.00

SIMCO

5/23/91	CM	\$1,610.00
5/31/91	CM	\$1,610.00
6/21/91	CM	\$1,610.00
		===== \$4,830.00

SAM HO FILM

5/20/91	CM	\$1,400.00
		===== \$1,400.00

SURABUL RESTAURANT

3/13/91	CM	\$2,000.00
6/04/91	CM	\$3,270.00
7/01/91	CM	\$4,030.00
8/07/91	CM	\$2,480.00
9/04/91	CM	\$2,790.00
		===== \$14,570.00

SAINT CROSS DIAMOND CO.

5/31/91	CM	\$1,500.00
8/28/91	CM	\$1,875.00
		===== \$3,375.00

7/11/91	SAE HAN BANK	CM	\$4,360.00
			=====
			\$4,360.00
7/22/91	SOONG SIL O. B. CHORUS	CM	\$2,160.00
			=====
			\$2,160.00
9/06/91	SAM SUNG ELECT.	CM	\$1,114.55
			=====
			\$1,114.55
8/09/91	SAM IN U. S. A.	CM	\$2,000.00
			=====
			\$2,000.00
9/10/91	STANTON S. KIM O. D.	CM	\$3,555.00
			=====
			\$3,555.00
3/27/91	TOY BANK	CM	\$400.00
4/30/91		CM	\$440.00
6/10/91		CM	\$700.00
7/08/91		CM	\$630.00
			=====
			\$2,170.00
4/05/91	TONY KIM LAW OFFICE	CM	\$1,500.00
5/15/91		CM	\$1,500.00
5/28/91		CM	\$2,000.00
8/12/91		CM	\$1,000.00
			=====
			\$6,000.00
4/03/91	UNION AUTO	CM	\$2,160.00
6/17/91		CM	\$4,320.00
7/17/91		CM	\$2,700.00
8/19/91		CM	\$2,160.00
			=====
			\$11,340.00
4/03/91	U.S DEER	CM	\$1,530.00
5/15/91		CM	\$1,120.00
6/12/91		CM	\$1,120.00
7/26/91		CM	\$1,300.00
8/30/91		CM	\$1,400.00
			=====
			\$6,470.00

3/21/91	CM	\$2,880.00
4/16/91	CM	\$2,880.00
5/21/91	CM	\$3,240.00
6/20/91	CM	\$3,240.00
		=====
		\$12,240.00

VARIETY GRAPHICS (JRJ AMERICA)

3/21/91	CM	\$1,320.00
4/23/91	CM	\$320.00
5/15/91	CM	\$300.00
5/28/91	CM	\$350.00
6/12/91	CM	\$175.00
7/11/91	CM	\$100.00
9/05/91	CM	\$37.50
		=====
		\$2,602.50

VERMONT CHEVROLET

5/02/91	CM	\$600.00
5/24/91	CM	\$2,100.00
7/01/91	CM	\$3,300.00
8/05/91	CM	\$2,640.00
8/27/91	CM	\$2,970.00
		=====
		\$11,610.00

WESTERN PIANO

3/18/91	CM	\$2,000.00
4/25/91	CM	\$2,000.00
5/16/91	CM	\$2,250.00
6/19/91	CM	\$2,000.00
7/05/91	CM	\$1,000.00
7/30/91	CM	\$2,500.00
8/15/91	CM	\$1,000.00
		=====
		\$12,750.00

WILSHIRE BOOTERY

5/24/91	CM	\$550.00
7/18/91	CM	\$550.00
8/07/91	CM	\$1,100.00
9/04/91	CM	\$550.00
		=====
		\$2,750.00

WESTERN LUGGAGE

3/15/91	CM	\$300.00
6/14/91	CM	\$300.00
		=====
		\$600.00

WESTERN BEAUTY COLLEGE

3/29/91	CM	\$1,540.00
4/23/91	CM	\$1,540.00
5/30/91	CM	\$1,540.00
7/09/91	CM	\$1,540.00
7/16/91	CM	\$1,505.00
9/05/91	CM	\$1,725.00
		=====

\$9,390.00

WHANSIL KIM M. D.

3/29/91	CM	\$1,240.00
5/09/91	CM	\$1,240.00
6/26/91	CM	\$2,350.00
7/31/91	CM	\$2,000.00
		=====
		\$6,830.00

WESTLAND COLLEGE

5/31/91	CM	\$3,300.00
8/29/91	CM	\$500.00
8/30/91	CM	\$1,500.00
		=====
		\$5,300.00

WESTERN 3RD MEDICAL

3/22/91	CM	\$1,600.00
4/16/91	CM	\$1,600.00
5/20/91	CM	\$1,800.00
6/19/91	CM	\$1,800.00
7/18/91	CM	\$1,600.00
8/20/91	CM	\$1,800.00
		=====
		\$10,200.00

WHOLESALE FURNITURE

3/15/91	CM	\$500.00
4/19/91	CM	\$500.00
7/01/91	CM	\$100.00
7/19/91	CM	\$100.00
		=====
		\$1,200.00

YOUNG'S TAILOR

4/10/91	CM	\$1,000.00
5/15/91	CM	\$1,500.00
5/31/91	CM	\$3,000.00
7/15/91	CM	\$3,000.00
8/16/91	CM	\$1,000.00
		=====
		\$9,500.00

YOUNG S. KIM & ASSOCIATES

4/16/91	CM	\$1,130.00
5/24/91	CM	\$3,550.00
6/24/91	CM	\$3,470.00
7/24/91	CM	\$3,120.00
8/26/91	CM	\$3,550.00
		=====
		\$14,820.00

YOUNG NAK CHURCH

7/19/91	CM	\$1,870.00
		=====
		\$1,870.00

ZOJIRUSHI AMERICA CO.

3/29/91	CM	\$1,208.00
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4/16/91	CM	\$1,272.00
5/29/91	CM	\$1,670.00
7/01/91	CM	\$1,336.00
7/30/91	CM	\$1,336.00
8/15/91	CM	\$1,670.00

=====
\$8,492.00

Q-STUDIO

4/12/91	CM	\$5,000.00
4/17/91	CM	\$5,000.00
6/12/91	CM	\$4,500.00
6/24/91	CM	\$10,000.00
5/20/91	CM	\$4,000.00
7/01/91	CM	\$1,000.00
7/24/91	CM	\$6,000.00
8/02/91	CM	\$5,000.00
9/09/91	CM	\$8,000.00

=====
\$48,500.00

PAN-COM

4/05/91	CM	\$3,000.00
5/22/91	CM	\$2,000.00
6/27/91	CM	\$2,000.00
8/12/91	CM	\$2,000.00
8/19/91	CM	\$2,000.00

=====
\$11,000.00

TELE AD.

4/22/91	CM	\$2,800.00
5/17/91	CM	\$2,300.00
6/14/91	CM	\$3,500.00
7/15/91	CM	\$3,000.00
9/03/91	CM	\$3,000.00

=====
\$14,600.00

SEVEN GRAPHICS (HAKUSAN & NISSAN)

3/20/91	CM	\$1,220.00
5/02/91	CM	\$1,545.00
5/13/91	CM	\$1,220.00
6/10/91	CM	\$1,545.00
7/25/91	CM	\$1,220.00
8/05/91	CM	\$1,525.00
9/10/91	CM	\$1,220.00

=====
\$9,495.00

U.T.B.(PRGR GOLF & NAKAMURAYA & SHISEIDO)

4/08/91	CM	\$1,320.00
5/13/91	CM	\$1,320.00
6/11/91	CM	\$2,030.00
7/10/91	CM	\$4,360.00
8/12/91	CM	\$7,185.00
9/11/91	CM	\$3,903.00

=====
\$20,118.00

=====

TOTAL: \$1,928,334.27

EXPENSE (3.12.91-9.11.91)

	MAR. 12-31	APRIL	MAY	JUNE	JULY	AUGUST	SEPT. 1-11	TOTAL
RENT		\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$30,000.00
AIR TIME	\$118,500.00	\$158,000.00	\$168,500.00	\$227,500.00	\$182,000.00	\$182,000.00	\$91,000.00	\$1,127,500.00
PAYROLL	\$82,697.00	\$85,048.00	\$85,550.00	\$92,489.00	\$91,474.00	\$88,700.00		\$525,958.00
MBC PROGRAM	\$5,440.00	\$5,440.00	\$6,240.00	\$6,450.00	\$4,640.00	\$40.00		\$28,250.00
SATELLITE FEE	\$22,575.00	\$20,900.00	\$24,725.00	\$21,500.00	\$24,725.00	\$23,650.00	\$22,575.00	\$160,650.00
OTHER EXP.	\$429,437.40	\$97,345.00	\$97,816.00	\$127,895.00	\$88,591.00	\$224,378.00	\$13,526.92	\$1,078,989.32
TOTAL	\$658,649.40	\$371,733.00	\$387,831.00	\$480,834.00	\$396,430.00	\$523,768.00	\$132,101.92	\$2,951,347.32

