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Subject: Global business leaders align on policy actions to reinvigorate the world's economy
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Global business leaders align on policy actions to reinvigorate the world's economy

B20 Saudi Arabia, the official voice of the global business community to the G20, delivers 25 policy recommendations in its "Realizing Opportunities of the 21st Century for All" Report

October 5 2020, Riyadh, Saudi Arabia: B20 Saudi Arabia, the official voice of the global business community to the G20, today submitted its 25 policy recommendations to the G20 Leaders imploring bold, collaborative and decisive action to put growth on a resilient and sustainable path that benefits all.

In a report entitled *Realizing Opportunities of the 21st Century for All*, the 25 recommendations outline an action plan to reinvigorate the global economy by focusing on several key areas including digitalization, free and fair trade, sustainable finance and infrastructure, mainstreaming women in business, integrity and compliance, climate change and sustainability, and future of work and education.

Over the past year, the B20 engaged with more than 650 business leaders across the G20 and beyond through its six taskforces and Women in Business Action Council to ensure an inclusive and action-oriented process. All policy recommendations were developed with cross-cutting themes that drive sustainable and equitable growth: aligned with the UN Sustainable Development Goals (SDGs); empowering women across all sectors and ensuring a favorable environment for SMEs and entrepreneurs to thrive.

“The opportunity is to ‘build back better’, with real urgency required from policymakers and business leaders,” said Yousef Al-Benyan, Chair of B20 Saudi Arabia. “I urgently call on the G20 Leaders to adopt these policy recommendations in order to prevent the pandemic from causing further damage, while setting the foundation for a more equitable world.”

The policy recommendations address both immediate challenges and medium-to long-term developmental goals and are grouped in the following themes that align with the agenda of the 2020 G20 Presidency:

- **Empowering people** by doubling down efforts to empower women and youth, building workforce resilient to technological, health and economic risks, scaling up financing for sustainable development, pursuing economic diversification including job-creating sectors

such as sustainable tourism, and making substantial progress on trade cooperation including institutional reforms.

- **Safeguarding the planet** by accelerating action to achieve net zero carbon, promoting cleaner and more sustainable energy systems, strengthening climate resilience of infrastructure, promoting the transition to circular economy, and promoting the sustainable use of freshwater systems and the ocean.
- **Shaping new frontiers** by enabling even adoption of technological advances and enhancing a culture of integrity. The B20 recommends enhancing the environment for fintech, supporting resilient digital infrastructure by growing requisite skills, advancing smart cities, and leveraging technologies to manage risks related to corruption and fraud.

The full set of policy recommendations can be viewed [here](#).

The policy recommendations will be formally presented to the G20 during the B20 virtual Summit on October 26-27th, 2020. Global leaders from business, academia, civil society, and international organizations will discuss the world's most pressing issues such as post-pandemic recovery and transitioning towards a cleaner, resilient and more digitally enabled future.

For further information, please contact:

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About B20 Saudi Arabia:

The Business Twenty (B20) is the official G20 dialogue with the business community. As the voice of the private sector to the G20, it represents the global business community across all G20 members and all economic sectors.

The B20 supports the G20 through specific policy recommendations, the consolidated representation of business interests and economic expertise. It also fosters dialogue between the public and private sector.

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