

NOV -8 1988

For Six Month Period Ending _____

(Insert date)

Name of Registrant FAR EAST TRADE SERVICE, INC. Registration No. XXXX
The Merchandise Mart, Ste. 272 #2911
Business Address of Registrant Chicago, IL 60654

I-REGISTRANT

1. Has there been a change in the information previously furnished in connection with the following:

(a) If an individual:

- | | | |
|-----------------------|------------------------------|-----------------------------|
| (1) Residence address | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (2) Citizenship | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| (3) Occupation | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

(b) If an organization:

- | | | |
|--------------------------|------------------------------|--|
| (1) Name | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (2) Ownership or control | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |
| (3) Branch offices | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> |

2. Explain fully all changes, if any, indicated in item 1.

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4, and 5.

3. Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name	Position	Date Connection Ended
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4. Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?
Yes No

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Citizenship</i>	<i>Position</i>	<i>Date Assumed</i>
Mr. Steve Tzu-Ting Yang	9257 Ballard Rd. DesPlaines, IL 60016	Taiwan R.O.C.	Deputy Director	6/01/88

5. Has any person named in Item 4 rendered services directly in furtherance of the interests of any foreign principal?
Yes No

If yes, identify each such person and describe his services.

Mr. Steve Yang is the Deputy Director of the Chicago branch office. He is responsible for assisting Director Tom Lin with the general office affairs.

6. Have any employees or individuals other than officials, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes No

If yes, furnish the following information:

<i>Name</i>	<i>Position or connection</i>	<i>Date terminated</i>
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7. During this 6 month reporting period, have any persons been hired as employees or in any other capacity by the registrant who rendered services to the registrant directly in furtherance of the interests of any foreign principal in other than a clerical or secretarial, or in a related or similar capacity? Yes No

If yes, furnish the following information:

<i>Name</i>	<i>Residence Address</i>	<i>Position or connection</i>	<i>Date connection began</i>
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II—FOREIGN PRINCIPAL

(PAGE 3)

8. Has your connection with any foreign principal ended during this 6 month reporting period? Yes No

If yes, furnish the following information:

Name of foreign principal

Date of Termination

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9. Have you acquired any new foreign principal¹ during this 6 month reporting period? Yes No

If yes, furnish following information:

Name and address of foreign principal

Date acquired

-
10. In addition to those named in Items 8 and 9, if any, list the foreign principals¹ whom you continued to represent during the 6 month reporting period.

Far East Trade Division, Inc., Taipei, Taiwan, R.O.C.

III—ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 8, 9, and 10 of this statement? Yes No

If yes, identify each such foreign principal and describe in full detail your activities and services:

Far East Trade Division, Inc.

Also see attachment.

¹The term "foreign principal" includes, in addition to those defined in section 1(b) of the Act, an individual or organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a)(9)).

A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those foreign principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity² as defined below?
Yes No

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates, places of delivery, names of speakers and subject matter.

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13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes No

If yes, describe fully.

²The term "political activities" means the dissemination of political propaganda and any other activity which the person engaging therein believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, persuade, or in any other way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting, or changing the domestic or foreign policy of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV—FINANCIAL INFORMATION

14. (a) RECEIPTS—MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes No

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies.³

<i>Date</i>	<i>From Whom</i>	<i>Purpose</i>	<i>Amount</i>
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See attachment

\$200,100.16

Total

(b) RECEIPTS—THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁴ other than money from any foreign principal named in Items 8, 9 and 10 of this statement, or from any other source, for or in the interests of any such foreign principal? Yes No

If yes, furnish the following information:

<i>Name of foreign principal</i>	<i>Date received</i>	<i>Description of thing of value</i>	<i>Purpose</i>
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³A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. See Rule 201(e).

⁴Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) **DISBURSEMENTS—MONIES**

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 8, 9 and 10 of this statement? Yes No

(2) transmitted monies to any such foreign principal? Yes No

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

<i>Date</i>	<i>To Whom</i>	<i>Purpose</i>	<i>Amount</i>
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See attachment.

0210,000.37

Total

15. (b) DISBURSEMENTS—THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value⁵ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in items 8, 9 and 10 of this statement?

Yes No

If yes, furnish the following information:

<i>Date disposed</i>	<i>Name of person to whom given</i>	<i>On behalf of what foreign principal</i>	<i>Description of thing of value</i>	<i>Purpose</i>
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(c) DISBURSEMENTS—POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value⁵ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes No

If yes, furnish the following information:

<i>Date</i>	<i>Amount or thing of value</i>	<i>Name of political organization</i>	<i>Name of candidate</i>
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V—POLITICAL PROPAGANDA

(Section 1(j) of the Act defines "political propaganda" as including any oral, visual, graphic, written, pictorial, or other communication or expression by any person (1) which is reasonably adapted to, or which the person disseminating the same believes will, or which he intends to, prevail upon, indoctrinate, convert, induce, or in any other way influence a recipient or any section of the public within the United States with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party or with reference to the foreign policies of the United States or promote in the United States racial, religious, or social dissensions, or (2) which advocates, advises, instigates, or promotes any racial, social, political, or religious disorder, civil riot, or other conflict involving the use of force or violence in any other American republic or the overthrow of any government or political subdivision of any other American republic by any means involving the use of force or violence.)

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any political propaganda as defined above? Yes No

IF YES, RESPOND TO THE REMAINING ITEMS IN THIS SECTION V.

17. Identify each such foreign principal.

⁵Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating political propaganda? Yes No

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of political propaganda include the use of any of the following:

- Radio or TV broadcasts
- Magazine or newspaper articles
- Motion picture films
- Letters or telegrams
- Advertising campaigns
- Press releases
- Pamphlets or other publications
- Lectures or speeches

Other (specify) not applicable

20. During this 6 month reporting period, did you disseminate or cause to be disseminated political propaganda among any of the following groups:

- Public Officials
- Newspapers
- Libraries
- Legislators
- Editors
- Educational institutions
- Government agencies
- Civic groups or associations
- Nationality groups
- Other (specify) not applicable

21. What language was used in this political propaganda:

- English
 - Other (specify) _____
- not applicable

22. Did you file with the Registration Section, U.S. Department of Justice, two copies of each item of political propaganda material disseminated or caused to be disseminated during this 6 month reporting period? Yes No

not applicable

23. Did you label each item of such political propaganda material with the statement required by Section 4(b) of the Act?

- Yes
- No

not applicable

24. Did you file with the Registration Section, U.S. Department of Justice, a Dissemination Report for each item of such political propaganda material as required by Rule 401 under the Act? Yes No

not applicable

VI—EXHIBITS AND ATTACHMENTS

25. EXHIBITS A AND B

(a) Have you filed for each of the newly acquired foreign principals in Item 9 the following:

- Exhibit A⁶ Yes No
- Exhibit B⁷ Yes No (not applicable)

If no, please attach the required exhibit.

(b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during this six month period? Yes No

If yes, have you filed an amendment to these exhibits? Yes No

If no, please attach the required amendment.

⁶The Exhibit A, which is filed on Form CRM-157 (Formerly OBD-67) sets forth the information required to be disclosed concerning each foreign principal.
⁷The Exhibit B, which is filed on Form CRM-155 (Formerly OBD-65) sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

If you have previously filed an Exhibit C⁸, state whether any changes therein have occurred during this 6 month reporting period. Yes No

If yes, have you filed an amendment to the Exhibit C? Yes No

If no, please attach the required amendment.

27. SHORT FORM REGISTRATION STATEMENT

Have short form registration statements been filed by all of the persons named in Items 5 and 7 of the supplemental statement? Yes No

If no, list names of persons who have not filed the required statement.

The undersigned swear(s) or affirm(s) that he has (they have) read the information set forth in this registration statement and the attached exhibits and that he is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in attached Short Form Registration Statement, if any, insofar as such information is not within his (their) personal knowledge.

(Type or print name under each signature)

(Both copies of this statement shall be signed and sworn to before a notary public or other person authorized to administer oaths by the agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions who are in the United States, if the registrant is an organization.)

Tom T.K. Lin

Tom T.K. Lin

Subscribed and sworn to before me at _____

this 7th day of December, 19 88



William D. Minaghan

(Signature of notary or other officer)

⁸The Exhibit C, for which no printed form is provided, consists of a true copy of the charter, articles of incorporation, association, constitution, and bylaws of a registrant that is an organization. (A waiver of the requirement to file an Exhibit C may be obtained for good cause upon written application to the Assistant Attorney General, Criminal Division, Internal Security Section, U.S. Department of Justice, Washington, D.C. 20530.)

ATTACHMENT

11. ACTIVITIES

During this period, this office has performed the following activities:

A. Answered business inquiries received from local companies and individuals, and from Taiwan exporters, importers and manufacturers.

B. Disseminated free trade publications to American firms about trade opportunities and supply sources in Taiwan. Samples of these publications have been sent to you under separate cover for your inspection.

C. Assisted Taiwan trade groups participating in the National Restaurant Show (May 21-25), National Hardware (Aug. 14-17) and the Automotive Parts & Accessories Show (July 25-28).

D. Made preliminary arrangements for Taiwan trade groups to participate in the International Housewares Exposition (Jan. 15-18, 1989) and the National Hardware Show (Aug. 13-16, 1989).

E. Worked with State Department of Commerce offices in the Midwest to make final arrangements for the U.S. Industrial Products Show in Taiwan (Dec. 1-6).

The nature and extent of our assistance to the trade groups includes: reservation of exhibit space, hiring customs brokers to complete customs formalities for incoming exhibits, hiring trade show contractors to set up exhibits and construct booths; and handling payments for expenses.

FUNDS RECEIVED DURING THE PERIOD FROM MAY 8, 1987 THROUGH NOV. 7, 1988

DATE	FROM	PURPOSE	AMOUNT
5/10/88	FETS	Reimbursement for Office Expense in May	\$ 20,917.05
5/18/88	Auto Parts & Accessories Association	Refund for 1988 Booth Rental	1,000.00
6/1/88	FETS	Reimbursement for Office Expense in June	23,521.04
6/15/88	FETS	Expense for 1988 APAA Show	21,360.00
6/21/88	FETS	Expense for 1988 Hardware Show	2,925.00
7/12/88	FETS	Reimbursement for Office Expense in July	23,022.64
7/15/88	FETS	Expense for 1988 Hardware Show	41,000.00
7/28/88	FETS	Expense for 1989 Hardware Show	5,700.00
8/2/88	FETS	Reimbursement for Office Expense in August	20,310.90
"	FETS	Expense for 1988 Hardware Show	6,000.00
8/26/88	FETS	Expense for 1989 Housewares Show	8,600.00
9/14/88	FETS	Reimbursement for Office Expense in September	5,214.00
10/14/88	FETS	Reimbursement for Office Expense in October	19,729.53
10/20/88	FETS	Expense for 1989 Housewares Show	800.00
			TOTAL: \$200,100.16

DISBURSEMENTS -- MONIES

DATE	TO WHOM	PURPOSE	AMOUNT
Various	Dick's Janitor Service	Cleaning	\$ 651.00
Various	Interstate Communications	Telephone set rental	408.00
Various	Hewlett Packard	Computer supplies	271.10
5/10/88	Hewlett Packard	Service agreement	804.00
5/10/88	American Legal Forms	Business card	22.50
5/13/88	Young's Auto Body	Car repairs	120.00
Various	Merchandise Nat'l Bank of Chicago	FICA	10,067.12
Various	"	Federal withholding tax	9,010.55
Various	IL Dept. of Revenue	State withholding tax	1,550.83
Various	Post Master	Postage	2,600.00
5/13/88	Haskell-Kennedy Press, Inc.	Letterhead stationery	154.43
Various	Order From Horder	Stationery	268.49
Various	Leaseamerica Vendor Services	Fax/telex rental	949.08
Various	"	Copier rental	530.40
Various	Western Union	Telex charge	289.25
Various	American Courier Service, Inc.	Delivery charge	30.80
5/18/88	DIY Retailing	Publication	5.00
Various	International Trade Club of Chicago	Registration	225.00
Various	Illinois Bell	Telephone charge	2,740.53
Various	MCI Telecommunications	Fax charge	2,224.16
Various	Chicago Tribune	Newspaper	62.90
5/25/88	Chiam Restaurant	Banquet	540.88
Various	Government Printing Office	Publications	155.95
5/27/88	McKnight Medical Communication	Publications	216.10

DATE	TO WHOM	PURPOSE	AMOUNT
Various	Budget Lease Co.	Car Rental	3,869.59
Various	Schenkers Int'l Forwarders	Custom Broker Service	3,343.23
Various	Sy & Lee, CPA	Accountant Service	274.00
5/31/88	Bob Howe Agency	Exhibition Fee/Ad.	4,260.00
6/2/88	State Farm	Liability Insurance	134.00
Various	Perkup Coffee Service, Inc.	Coffee	101.24
6/2/88	German Language Video Center	Video Cassettes	1,030.97
6/3/88	Cahners Exposition Group	Exhibition fee/ad.	2,925.00
6/3/88	National Sporting Goods Assn.	Publication	38.00
Various	The Merchandise Mart	Office Rental	20,659.82
Various	Great Lakes Oriental Products	Exhibition Fee/Food Serv.	1,402.65
Various	Pitney Bowes	Postage Meter Rental	186.04
Various	Oceania Tours	Airline Ticket	1,054.00
6/21/88	Szechwan House	Banquet	170.30
Various	N. Michigan Ave. News Agency	Newspaper	60.00
Various	Quill Corp.	Stationery	447.64
6/24/88	Worldwide Chamber of Commerce Directory, Inc.	Publication	22.00
6/30/88	Andrews, Bartlett & Associates.	Exhibition Fee	11,104.50
6/30/88	Ward's Communications, Inc.	Publication	450.00
Various	Empire Cooler Service	Cooler Rental	122.44
6/30/88	Tom Lin	Travel Expense	956.86
6/30/88	Des Plaines Office Equipment	Maintenance Agreement for Fax Machine	260.00
7/11/88	The Merchandise Mart	Electrical & Materials	53.07
7/11/88	Automotive Parts & Accessories	Exhibition Fee/Reception	35.00

DATE	TO WHOM	PURPOSE	AMOUNT
Various	CCNAA	Health Insurance	1,291.48
7/12/88	IL Directors of Employment Security	IL Unemployment Tax	40.70
7/12/88	Merchandise National Bank of Chicago	Fed'l Unemployment Tax	22.27
7/19/88	Int'l Machine Tools Show '88	Registration	7.50
Various	NYSSA Delivery Service	Newspaper	49.70
7/27/88	Int'l Trade Club of Chicago	Seminar	500.00
7/28/88	National Hardware Show '89	Exhibition Fee/ Booth Rental	5,700.00
Various	McCormick Display, Inc.	Booth Decoration	55,819.50
8/11/88	James Chen	Exhibition Fee	4,000.00
Various	Bell, Boyd & Lloyd	Lawyer Service	1,153.70
8/16/88	Des Plaines Office Equipment	Facsimile Paper	126.26
Various	National Housewares Manufacturers Assn.	Exhibition Fee/ Booth Rental	9,625.00
8/25/88	Pitney Bowes	Tape Sheets	48.86
8/26/88	Ming Chang	Banquet	82.52
8/31/88	Perry Miller Newspaper Agency	Newspaper	14.00
8/31/88	Commerce Tours Int'l	Airline Ticket	1,100.00
9/14/88	Memories of China Inc.	Banquet	163.75
9/14/88	American Family Mutual Insurance	Car Insurance	177.00
9/21/88	Chicago Association of Commerce & Industry	Publication	16.20
9/27/88	Hinckley & Schmitt	Drinking Water	167.99
9/27/88	The '88 Double Tenth Celebration Committee	Banquet	100.00
9/27/88	Manufacturers News, Inc.	Publication	404.04
10/4/88	Fortune	Publication	35.39

DATE	TO WHOM	PURPOSE	AMOUNT
10/28/88	hfd	Publication	20.95
10/20/88	Consumer Reports	Publication	18.00
10/24/88	Secretary of State	Annual Filing Fee	5.00
11/1/88	SIDOR	Parking Fee	80.00
11/4/88	Chicago Assn. of Commerce and Industry	Membership	275.00
Various	Tom Lin	Salary (After Tax)	16,450.88
Various	Steve Yang	Salary (After Tax)	16,564.65
Various	Gwen Weidell	Salary (After Tax)	9,533.83
Various	Kim Collins	Salary (After Tax)	8,427.78
Total:			218,880.37

Registrant: Far East Trade Service, Inc.,
Registration#: 2911

The following persons in your organization filed short form registration statements on the date indicated by each name. These short forms are still in an active status. Please review and update where appropriate.

Date Filed	Name	Current Role	Termination Date?
12/03/82	Gwen D. Weidell	Marketing Specialist	
12/03/82	Amy E. Touchette	Resigned	Nov. 27, '84
12/14/84	Steve Tzu-Ting Yang	Deputy Director	
6/17/85	Kimberly A. Collins	Marketing Specialist	
3/26/85	Tom T.K. Lin	Director	
2/26/86	Victor Shih-Wen Chen	Retired	Apr. 30, '88

