

## Credit Union Membership

Credit unions are membership-based, therefore all borrowers will need to establish membership at Quorum with a Basic Savings account prior to funding any loan. The \$5.00 account minimum will automatically be funded by Quorum once the membership is opened; the borrower is not required to use the savings account or make any additional deposits.

## Membership Application Process

To establish their membership, the borrower will need to complete our online membership application at [quorumfcu.org](http://quorumfcu.org) (click on JOIN NOW at the top of the page).

Please note the following:

- The application must be in the name of the first borrower listed on the 1003; if applicable, the additional borrower may be added as a joint member on the application.
- The borrower must enter their present address on the membership application. If this is a purchase transaction, the borrower will be responsible for updating their address with Quorum once the loan is funded.
- During the application process, we will ask about eligibility. The borrower should select “I want to join through an association,” then “American Consumer Council.”

**We do not open memberships, and thus do not fund loans, for any individuals who have been reported to Chex Systems or anyone that has caused the Credit Union a loss.**

## Membership Documentation Requirements

The following documents must be included in the loan package:

- A legible copy of all borrowers' state driver's licenses or other U.S. government photo ID  
*Other acceptable ID types: U.S. Passport, military ID, or permanent resident alien card*
- A copy of a document to validate the home address provided on the membership application (if different from the address on the photo ID)  
*E.g, utility bill from within last 30 days, car registration, insurance bill*

## Questions?

Please contact your Account Executive directly