

PRECISION HEAVY EQUIPMENT REPAIR SERVICES LLC

PO Box 188
1 Tidland Road
Oak Ridge, NJ 07438
973-697-0900 (Office)
973-208-5504 (Fax)

DATE _____

Individual, Company or D.B.A. _____
Corporation _____
Street Address _____
City _____ State _____ Zip Code _____
E-Mail address _____ Home Telephone _____
Office Telephone _____ Fax # _____ Mobile # _____

If Corporation, give names of Officers:

_____ Title _____
_____ Title _____
_____ Title _____
_____ Title _____

Has this business or any principal ever declared bankruptcy? Yes _____ No _____ (Check One)

Federal Identification No. _____ Social Security No. _____

Tax Exempt Number (Tax Certificate must accompany credit application) _____

Number of years in business _____ Are purchase order numbers required? Yes _____ No _____ (Check One)

Bank/Finance Co. References:

Bank Name & address:

1) _____ Contact: _____ Title: _____ Phone #: _____
2) _____ Contact: _____ Title: _____ Phone #: _____

Trade References:

Business Name & address (include City, State, & Zip code):

1) _____ Contact: _____ Title: _____ Phone #: _____
2) _____ Contact: _____ Title: _____ Phone #: _____
3) _____ Contact: _____ Title: _____ Phone #: _____
4) _____ Contact: _____ Title: _____ Phone #: _____

Personal Information on Owner/Principals/Guarantors (attach additional sheets if necessary):

Name/Title _____ Birthdate _____ Social Security # _____
Home address _____ Home Phone _____
% Ownership _____

CREDIT AGREEMENT

(Please read before signing)

In consideration of Precision Heavy Equipment Repair Services LLC (hereafter referred to as PHERS) accepting this application, applicant may obtain merchandise and/or services subject to the following terms and conditions.

- 1) On all parts and service charged to my PHERS charge account, payment is due on or before the tenth of the month following the month of purchase (net 10th prox.).
- 2) A service charge of 1 ½% per month will be charged on all balances exceeding terms and that this charge does not relieve me of my obligation to pay for charges when due. I understand, and agree, that this service charge may be revised from time to time. Applicant agrees to pay all reasonable attorneys' fees and costs of collection in the event of default on any balance due from Applicant to PHERS.
- 3) My charge account privileges may be cancelled at any time at the discretion of PHERS.

4) I authorize all references listed on this application to release confidential information to PHERS upon receipt of a copy or facsimile of this application.

NOTICE:

Applicant and each other person signing below warrants that the information provided herein or in connection with this application is true and correct and authorizes the release of such information to PHERS and/or any party which may provide credit to Applicant, whether herein or pursuant to a subsequent application or request, to obtain from banks, credit bureaus and other creditors, all of which are hereby authorized to release, any credit/financial information concerning Applicant or such other person (including personal credit bureaus) as such party may deem appropriate, and to share all such information with the other.

Applicant _____ Title _____
Signature _____ Date _____

Applicant _____ Title _____
Signature _____ Date _____

I PERSONALLY GUARANTEE payment to PHERS for any and all indebtedness incurred by or for the corporation for which this Application is made including, but not limited to, indebtedness for parts and services, rental of equipment and purchase orders.

Print Name _____ Title _____
Signature _____ Date _____

Print Name _____ Title _____
Signature _____ Date _____

NOTICE: If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact PHERS, PO Box 188, Oak Ridge, New Jersey 07438 within 60 days from the date you are notified of our decision. We will send you a written statement of the reasons for the denial within 30 days from receiving your request. The Federal Equal Credit Opportunity Act prohibits creditors from discrimination against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or part of the Applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit protection Act. The federal agency that administers compliance with this law concerning this Lender is the FTC Regional Office for the region in which the Lender operates of the Federal Trade Commission, Equal Credit Opportunity, Washington, DC 20580.