



# Canada Is the World's #1 Exporter of What Summer Treat? (Find out on page 4)

Anthea & Douglas'

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From: Anthea Mumby, Monday 11:09am, Mumby Insurance

**Summer 2018 Edition**

### Airbnb Rentals: Do You Know What You're Signing Up For?

Airbnb may seem like an opportune way for homeowners to make some extra cash, but one homeowner is warning others about potential insurance pitfalls that come with leasing out your place for a low price.

After reading about Dany Papineau, who claims to have made a fortune through Airbnb, John Kidder contacted the CBC to say he cancelled his own listing when he was told his insurance would be revoked if he continued using the service.

His insurance provider explained that "...homeowner insurance, the general kind, does not, under any circumstances, cover short-term rentals — that's considered a commercial risk," says Kidder. "And she did not know any insurer on a normal home insurance policy who would cover that risk, period." (continued on p. 2)



Fun date night! Here's a picture of Douglas and I with double gold album jazz singer, Matt Dusk. We enjoyed some downtime at his recent concert and got to meet Matt backstage.



## Are You Going to Be Able to Keep Your Cottage In the Family?

(See page 3 to find out)

## Airbnb: Know What You're Signing Up For (cont'd)

Some insurers are concerned about the liability exposure of having paying guests come and go so frequently, while others are concerned about things like theft and vandalism. The bottom line is that your home insurance is unlikely to protect you if something were to go wrong.

### Does Airbnb's "Host Guarantee" Cover You?



Airbnb recently rolled out a million-dollar liability insurance program for hosts, but it's only offered in the U.S. Other people in countries such as Canada can turn to something called the Host Guarantee, which promises to reimburse hosts for up to \$900,000 in damage to their eligible property. However, experts warn that the policy is subject to many terms and conditions, and — as pointed out by Airbnb itself — **the Host Guarantee is not actually insurance.**

It doesn't cover things like cash and securities, pets or certain types of property like jewellery and artwork. So, while Airbnb may reimburse you for certain damages to your home, it's unlikely that all of your losses will be covered.

### So, Are You Renting Your Home?

Summer is travel time in Canada, which means more people are going to be listing their empty homes for rent as they travel throughout the country or abroad. Are you one of them?



If so, know that there are inexpensive insurance options that will protect your home and your valuables. At Mumby, **we now provide coverage specifically for short-term home rentals** — this is the ideal coverage for Airbnb renters.

So, if you plan on using a service like Airbnb to rent your home, check with us before you do. **Call 1-800-446-5745 to learn about your short-term home rental insurance options.**



## We Recorded This Video For You...

[mumby.com/summer-party](http://mumby.com/summer-party)

Are you hosting any parties or events this summer that will include serving alcohol?

Many people don't understand the liability that comes along with playing party host, which is why we filmed this video for you that explains what you need to know in just 2 minutes.

**Host liquor liability coverage is an inexpensive way to ensure you're not putting yourself at risk. Call us at 1-800-446-5745 to learn more.**



# It's Tornado Season!



We're in peak tornado season (May to August), so it's important for you and your family to know exactly what to do if a twister strikes.

## Before a Tornado:

Create a family tornado plan that identifies where you will seek shelter when a tornado warning is given and where you will meet after the disaster.

Practice your family's tornado plan at least once per year.

## During a Tornado:

Here's what you might want to practice and prepare for:

Gather items that can protect you such as mattresses, sleeping bags and thick blankets and place them near your shelter area.

Grab bottled water, non-perishable food items, flashlights and a battery-operated radio.

Go to the basement or lowest level of your home, get under a sturdy structure and cover yourself with protective materials.

Crouch down to the floor face down and cover your head with your hands. Do not leave your safe space until local authorities say it is safe to do so.

## Are You Protected?

Are your home and other valuables covered if damaged during a tornado? Give us a call to find out: **1-800-446-5745**

# Keeping the Cottage in Your Family

A few weeks ago I reconnected with a childhood friend. We spent a lot of time together during the summers at our family cottages on Georgian Bay. We were active boys who enjoyed bonfires, fishing, waterskiing, and soaking in our precious Canadian sunshine. There were no cell phones in those days!

Our get-together was bittersweet. While we had all those treasured memories, seeing me reminded my friend of the fact that his Grandmother had died last spring. In addition to losing their beloved Grandmother, his family also had to sell their cottage.

Why? It was because the children did not have the financial resources to pay the tax. Some simple planning could have provided the funds for a buyout that would have kept the cottage in the family. While these can be difficult conversations to have, we all know the saying, "We don't plan to fail, we fail to plan." ←

You can see why it's important to plan for the worst so that your family cottage stays in the family. Here are the 3 planning steps I'd recommend:

- 1. Discuss** - Have candid discussions with your children about your hopes and dreams for your legacy. If you have more than one child you can have individual discussions with each of them.
- 2. Decide** - Make the decisions you feel are appropriate based on your wishes, and what insights you have gained through your discussions.
- 3. Explain** - Have a family meeting where you explain your intentions. This ensures everyone is clear about your wishes, and this minimizes any potential family rifts or misunderstandings when you do eventually pass away.

Through planning, communication, and implementing a financial strategy, you have a blueprint that will keep your cottage in your family for many seasons to come!

Give me a call to discuss YOUR plan: **1-800-446-5745**, or you can email me at [douglas@mumby.com](mailto:douglas@mumby.com).



*"I really appreciate your care & compassion shown to me. Your wonderful service is greatly appreciated."*



- Armalty Kanga

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## FREE PIZZA!

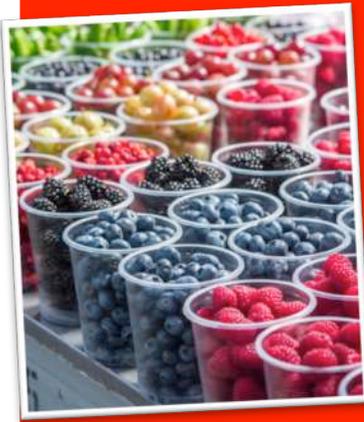
Has our team been able to serve you well? Do you have a positive Mumby story you'd like to share?

Simply go to [mumby.com/story](http://mumby.com/story) to tell your story and we'll send you a coupon for a FREE pizza as our way of saying thank you ☺



## SUMMER TREAT TRIVIA!

Canada exports tens of millions of pounds of **blueberries** each year, making it the world's #1 exporter and the second largest producer of the fruit.

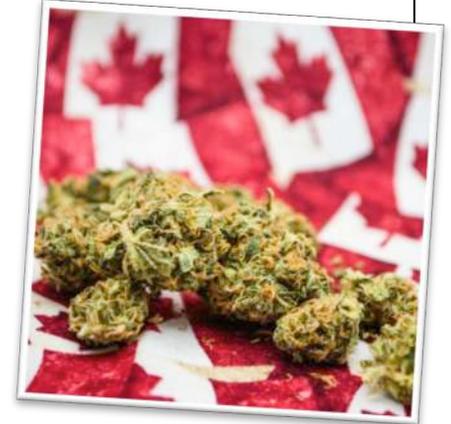


## What Does the Proposed Legalization of Marijuana Mean for Canadians?

In April 2017, the Liberal government tabled legislation regarding cannabis (marijuana) legalization. In its proposal, officials noted that the government will provide regulated and restricted access to cannabis no later than July 2018.

The proposed Cannabis Act would end Canada's prohibition on pot and regulate it for recreational use. Specifically, the act looks to accomplish the following:

1. Restrict youth access to cannabis and protect Canada's youth from marijuana-related advertising and promotional materials.
2. Impose serious penalties for those that break cannabis laws, import or export cannabis, or provide cannabis to youth.
3. Protect public health through product safety and quality requirements.
4. Reduce the strain on the criminal justice system by legalizing cannabis production.
5. Allow adults to possess regulated and quality-controlled cannabis.
6. Enhance public awareness regarding the health risks associated with cannabis.



The new legislation will make the possession of small amounts of pot (30 grams) legal throughout the country. In addition, it will establish broad guidelines that detail who can grow, sell and buy the drug.

Opponents of the act fear that legalizing recreational marijuana could increase impaired driving and have a negative impact on the mental health of young Canadians.

Moving forward, the government will need to strike deals with the provinces in order to enact the legislation. Moreover, if the legislation clears all procedural hurdles, it's unlikely that provinces will be ready to oversee the distribution and the sale of marijuana this summer.

To read the full legislation, visit [www.parl.ca/DocumentViewer/en/42-1/bill/C-45/first-reading](http://www.parl.ca/DocumentViewer/en/42-1/bill/C-45/first-reading)



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