Get **FREE COPIES** of this book for your class.
Sign up at teachbanzai.com and we’ll present you this special offer.
GETTING STARTED
WITH LIFE SCENARIOS

1 Go to www.teachbanzai.com

2 Click “Sign Up” and sign up for a student account (you can get the Class Code from your teacher)

3 Use the website to work through each of the scenarios in this book

4 Sit back, put your pointer fingers in the air, and have them do a little dance

SO YOU DON’T FORGET
Record your username and password below.

USERNAME

PASSWORD
A Friendly Reminder...

YOUR RENT IS DUE.

Apartment #17
Amount Due: $400.00

Leave Rent in Lobby Slot
Due Date: January 1

Time to pay rent! Use money in your checking account and take the funds from your RENT jar.

Congratulations! You got a full-time job. Your employer withholds taxes from every paycheck. The amount you actually receive in your checking account is shown as net pay on your statement.

You’ll divide the paycheck across your jars based on how you plan to spend the money:

- $25.00 for gas (Car)
- $75.00 for groceries and restaurants (Food)
- Your favorite band is coming to town, $80.00 for tickets (Other)
- $142.21 remains for emergencies (Reserves)
Your fuel gauge was on “E”, so you stopped in at the Gas N’ Go to fill up. You used cash. Take the money from your **CAR** jar.

You were low on cash so you hit the ATM on the way home.

Enter this into Banzai as a transfer, moving money from your **checking** account to **cash**.

You and some friends went out for breakfast... your treat! With tip, the tab came to $17.08. You paid in **cash** and took the money from your **FOOD** jar.
You hurt yourself at the concert. Because you’re uninsured, you had to put the full amount on your **credit card**! Since this was an emergency, you can take it from your **RESERVES** jar.

You got the deal of the century on kumquats! The grocery bill was charged to your **credit card**. You can take it from your **FOOD** jar.

Your favorite band is in town! You paid for the ticket with your **credit card** and took the money from the **OTHER** jar.
You got nailed with a parking ticket! You wrote a **check** and took this unexpected expense from **RESERVES**.

Ouch! You don’t have enough money to pay the entire bill. Pay what you can—transfer **$325** from your **checking** account to your **credit card**.

Despite not being able to pay the entire bill, you’ll only have to worry about the parking ticket. The fee came from your **checking** account. Since you didn’t see it coming, you’ll have to take it out of **RESERVES**.
Another week, another paycheck. Split it across your jars as follows:

- $225.00 for gas (Car)
- $45.00 for groceries and restaurants (Food)
- $5 (Other)
- $32.74 remains for emergencies. (Reserves)

You used the ATM at the gas station and got hit with a "convenience fee"! Enter two transactions: first a transfer of $40.00 between checking and cash. Then, enter an expense of $2.50 from checking, taking the amount from the OTHER jar.

Time to fill up again. You paid in cash. Take it from the CAR jar.

Your bank statement arrived in the mail today. Use Banzai to reconcile your checking account.
**Notice of Tax Refund**

This letter serves as notice that we have deposited a tax refund in the amount of $197.16 to your checking account at Corner Bank & Trust.

This deposit will be available on January 13.

Sincerely,
Taxpayer Operations Group

Ref: 000000000092837774

---

**Surprise, surprise, you got a tax refund!**
The government put it into your checking account. Let’s use this as an opportunity to increase the balance in your RESERVES jar.

---

**You decided to check out the new organic grocer in town.** They’re more expensive, but the food tastes better. You charged the purchase to your credit card. You spent more than you expected, though. There’s only $47.81 in your FOOD jar, so take the remainder ($1.41) from OTHER.

---

**The first payment on your used car is due.** You’ve set aside money in your CAR jar. Make the payment from your checking account.
You’re starting to get the hang of this working thing. Allocate this paycheck to your jars as follows:

- $15.00 for gas (Car)
- $170.00 for Utilities (Utilities)
- $5.00 for groceries and dining (Food)
- $60.00 for additional needs (Other)
- $68.34 remains for emergencies. (Reserves)

You snagged some new threads from the outlet mall. You paid with your debit card (which means the money was taken from checking) and took the money from the OTHER jar.

You hit the drive-through on the way home from work. Aristotle’s only takes cash, so that’s how you paid. You don’t have enough in your food jar to cover it all. Take all you can from FOOD and the remaining from OTHER.
Your drafty apartment costs a lot to heat and cool! The direct debit came from your checking account. You can take it from your utilities jar.

You took a road trip and fueled up on the way home. You paid with credit card. There wasn’t enough in your car jar to cover the whole purchase, so you gave up $2.77 from your other jar to make ends meet.

You barely avoided going over on your plan minutes! Whew! You paid the bill online using your credit card. The money came from your utilities jar.
More money into the **checking** account! Here’s where you plan on spending this paycheck:

- **$130.00** for gas and maintenance (Car)
- **$75.00** for groceries and dining (Food)
- **$5.00** for additional needs (Other)
- **$99.66** remains for emergencies (Reserves)

You saved money by going to the Super-Mart. Too bad the checkout line was 20 minutes long! The tab was charged to your **credit card**. Take the money from your **food** jar.

You received another bank statement. Use Banzai to reconcile your **checking** account.
Always-Safe Insurance
Auto Policy Statement

<table>
<thead>
<tr>
<th>Coverage</th>
<th>Details</th>
<th>Monthly Premium</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liability</td>
<td>Limit: 50,000/100,000</td>
<td>40.32</td>
</tr>
<tr>
<td>Prop Damage</td>
<td>LIMIT: 50,000</td>
<td>19.67</td>
</tr>
<tr>
<td>Comprehensive</td>
<td>DEDUCTIBLE: 2,500</td>
<td>24.55</td>
</tr>
<tr>
<td>Collision</td>
<td>DEDUCTIBLE: 2,500</td>
<td>42.25</td>
</tr>
</tbody>
</table>

Total Monthly Premium: $126.79

Discounts Included:
- Safe Driver
- Active Restraints Present
- Theft Prevention Device Installed

To Ensure Continuous Coverage, Pay by 28 January - Make Checks Payable to “Always-Safe Insurance Co.”

You're in Safe Hands with Always-Safe

Your friend invited you to eat at Diego's and you couldn't resist. You paid in cash and took the money from your FOOD jar.

Amalgamated Bankcard Services
Credit Card Statement

<table>
<thead>
<tr>
<th>Account Number</th>
<th>Annual Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>37522 52343 34483</td>
<td>24.99%</td>
</tr>
</tbody>
</table>

#30A+30B

<table>
<thead>
<tr>
<th>Date</th>
<th>Merchant</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>6 Jan</td>
<td>Payment Received - Thank You!</td>
<td>-325.00</td>
</tr>
<tr>
<td>14 Jan</td>
<td>Trader Moe's</td>
<td>49.22</td>
</tr>
<tr>
<td>22 Jan</td>
<td>Hit N' Run Truck Stop</td>
<td>18.33</td>
</tr>
<tr>
<td>22 Jan</td>
<td>Horizon Wireless</td>
<td>49.28</td>
</tr>
<tr>
<td>24 Jan</td>
<td>Super-Mart #8277</td>
<td>59.86</td>
</tr>
</tbody>
</table>

Prev Balance: $585.11
Payments: $325.00
New Charges: $176.69
Interest: $5.62
Total Balance: $442.42

#29

Diego’s TACO SHOP
A Taste of Old Mexico

<table>
<thead>
<tr>
<th>Burrito del Rey</th>
<th>Nachos Habaneros</th>
</tr>
</thead>
<tbody>
<tr>
<td>5.55</td>
<td>4.35</td>
</tr>
<tr>
<td>Lg Fountain Drink</td>
<td>Tax</td>
</tr>
<tr>
<td>1.08</td>
<td>.66</td>
</tr>
</tbody>
</table>

TOTAL $11.64

ORDER 3998
Come Again Soon!

Oops, you got dingied for interest because you didn’t pay the last bill in full. You won’t make that mistake again! Enter two transactions—first a credit card charge for the interest ($5.62). Take it from the OTHER jar.

Then, enter a transfer of $442.42 from checking to credit card to pay off the bill.
VOCABULARY
Here’s some of the new stuff you’re going to learn about in Banzai. You’ll want to study these terms for the posttest.

**Auto Insurance**
Protects against losses to property and injuries to people in a car accident.

**ATM (Automated Teller Machine)**
Used to withdraw cash from a checking account.

**Balance**
An amount available or owed on an account.

**Budget**
Plan used to decide the amount of money to spend, and how it will be spent.

**Check**
An order to pay another person an amount of money from your account.

**Check Register**
Record of all deposits to and withdrawals from a checking account.

**Checking Account**
Account where money can be withdrawn with checks or a debit card.

**Cleared Check**
When money has transferred from the account of the payer to the payee.

**Credit Card**
Allows you to make purchases and pay for them at a later date.

**Debt**
The amount you owe on a loan.

**Debit Card**
Used to make purchases with funds directly from a checking account.

**Deposit**
Money placed into an account. Direct Deposit
Paycheck that is electronically transferred into your account.

**Expense**
Anything you spend money on.

**Gross Pay**
The total amount of a paycheck before taxes.

**Health Insurance**
Insurance that covers medical illness or injury.

**Income**
Money earned through work.

**Insurance**
A product offered by a company promising to protect you from specific financial risks.

**Interest Rate**
The percentage cost of borrowing from someone else.

**Loan**
Money lent to someone else in exchange for future payment.

**Net Pay**
The amount of a paycheck after taxes are subtracted from Gross Pay.

**Net Worth**
The combined balance of your cash and accounts.

**Overdraft**
Credit extended from a financial institution when an account has insufficient funds. Usually results in a fee.

**Paystub**
A document that comes with your paycheck, showing how much you were paid and how much was withheld for taxes.

**Reconciliation**
A way to balance your account records with your bank or credit union.

**Renters Insurance**
Covers your personal property in a rented apartment or home.

**Savings Account**
Account for storing or saving money with limited withdrawals.

**Transfer**
When money is moved from one account to another.

**Utilities**
A term used to reference electric, water, gas, and other services.
**INTERVIEW A PRO**

You’re learning a lot about money—budgeting, making wise choices, paying down debt. But there’s still so much more to know. Why not talk to a professional?

**Directions**
Interview a person in the financial industry. Consider someone at a bank or credit union (like your Banzai sponsor!), or even an accountant—someone who can teach you about money in the real world.

<table>
<thead>
<tr>
<th>Name</th>
<th>Pro’s Name</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

1. What’s one thing you wish you had known about money when you were my age?

2. What are two financial goals teens should focus on for the future?

3. What’s the most common mistake you see teens make with their money?

4. What’s your favorite thing about working in the financial industry?

5. Is there anything you don’t like?

6. How does technology influence your job?

7. What kinds of financial products should I be considering at my age? A savings account? A debit card?
CROSSWORD PUZZLE

Grab a pencil. Here’s a crossword puzzle, personal finance style! Beneath the puzzle are some clues to help you. You might even recognize them from Banzai online.

Across
2. A document showing your gross and net pay
5. Money lent to you for a time
9. Money lent to someone else in exchange for future payment
10. A product promising to protect you from a financial risk
11. The percentage cost of borrowing from someone else
12. An amount of money owed or available in an account

Down
1. A way to balance your account records with your bank or credit union
3. A term used to reference electric, water, gas, and other services
4. Money removed from your account
6. When money is moved from one account to another
7. Credit extended from a bank or credit union when a checking account is empty
8. Turning your money over to a financial institution for safekeeping

Word Bank
insurance
deposit
interest
overdraft
paystub
loan
reconciliation
transfer
utilities
balance
credit
debit