

MICHIGAN Standards for Financial and Life Literacy - Banzai Curriculum Alignment

			Personal Finance					
			Elem.	Middle	High	Digital Citizenship	College & Careers	Library
E4 Personal Finance	Decision Making	Earning Income – conduct research regarding potential income and employee benefit packages, non-income factors that may influence career choice, benefits and costs of obtaining the necessary education or technical skills, taxes a person is likely to pay, and other possible sources of income. Examples may include but are not limited to: interest, dividends, capital appreciation, income support from the government, social security.		✓	✓		✓	✓
		Buying Goods And Services – describe the factors that consumers may consider when purchasing a good or service, including the costs, benefits, and the role of government in obtaining the information.	✓	✓	✓	✓		✓
		Saving – identify the incentives people have to set aside income for future consumption, and evaluate the impact of time, interest rates, and inflation upon the value of savings.	✓	✓	✓			✓
		Using Credit – evaluate the benefits, costs, and potential impacts of using credit to purchase goods and services. - Free Application for Federal Student Aid (FAFSA), Student Loans, Scholarships, Work Study and Grants			✓		✓	✓
		Financial Investing – analyze the risks, expected rate of return, tax benefits, impact of inflation, role of government agencies, and importance of diversification when investing in financial assets.			✓			✓
		Protecting and Insuring – assess the financial risk of lost income, assets, health, or identity, and determine if a person should accept the risk exposure, reduce risk, or transfer the risk to others by paying a fee now to avoid the possibility of a larger loss later.		✓	✓			✓

This content outline is designed to help you align Banzai’s courses with personal financial education and related curriculum in the state of **Michigan**. It references **Michigan’s** state recommendations for teaching financial literacy according to the state’s learning standards as found at: <https://www.michigan.gov/mde/services/academic-standards/personal-finance>

The courses referenced here house different units. Some courses may contain more than one unit that fulfills the standard requirement listed. Contact support@banzai.org for any questions or to request a walkthrough.