

Domain The Advocate

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REIV



REIA Housing Affordability Report

of family income needed to meet an average loan repayment was 34.2 per cent compared to 35.3 per cent in the December quarter and 32.6 per cent a year ago. This was due to a small decline in the average monthly loan repayment and a small increase in median family income.

Comparing the states, it is apparent that Victoria remains the second most expensive state in which to buy a home. Only NSW was more

expensive, with 37.2 per cent of an average family income required.

In Victoria in the March quarter the proportion of family income needed to meet an average loan repayment was 35.9 per cent compared to 36.1 per cent in the December quarter and 32.6 per cent a year ago.

Consistent with the situation across Australia, the small improvement was because the median weekly family income increased by \$1

from \$1,469 and the average monthly loan repayment dropped by \$6 to \$2,289.

This change is so slight that most households would not have noticed. The situation was different for renters.

The report reveals that only in Western Australia and the ACT is renting more affordable than it is in Victoria.

In Victoria in the March quarter 22.9 per cent of the average family

income was required to meet an average rent. In WA and the ACT the comparative numbers are 20.5 and 16.8 per cent.

The most expensive location was Tasmania, where 29.5 per cent of income is required, a number that is actually higher than the comparative figure for buying a home.

Enzo Raimondo
CEO REIV

The most recent release of the REIA Housing Affordability Report shows that there was a very minor improvement in affordability in the March quarter this year.

Across Australia the proportion

Licence achieved



Christine Segart of Daylesford Real Estate is celebrating her latest achievement of attaining her full Real Estate Licence. After spending more than a decade in the aviation industry, Christine decided it was time for a career on the ground. Having completed two successful years in the Daylesford Real Sales department, Christine embarked on pursuing her full Real Estate Licence. Aided by her prior business experience and education, Christine managed to complete the extensive course of 24 units of study in a shorter time frame than normally required. "I have always had a passion for learning and it made sense to undertake my full Real Estate Licence to be able to offer a higher level of service to my clients."

When Christine was planning her Real Estate career, Daylesford was on her radar for its history, beauty and people. With a keen eye for detail and an interest in historic locations and properties, Daylesford was the perfect location for Christine. Whilst Christine specialises in all facets of real estate sales, she offers a complete customer service package to Daylesford Real Estate clients. The team at Daylesford Real Estate are equally as excited about Christine's latest accomplishment. Having received mentorship from Paul Johnston, Christine has used that wealth of knowledge to help establish herself as a successful agent in the local community. "We are a great team at Daylesford Real Estate and we all work to service our community and provide the best customer service possible." Daylesford Real Estate is fast becoming known as the up and coming energetic achievers in town, with the winning combination of Christine Segart – Sales Specialist, and Paul Green – Property Manager, the sky is the limit and we are excited!



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