

SHUMC Finance Committee minutes – Wednesday, July 12th, 2017

Typed and Recorded by Stu Ford.

Attendees; Pastor Barb Clinger // Stu Ford // Jo Scott // Bill Patterson // Mae Jean Shandy // Jeff Claassen// Kem Cooper // Bob Clelland.

Agenda: Giving and Sharing – Opening Prayer – Reading of Previous Month’s Minutes – Presentation of Financial Figures – Old Business – New Business – Closing Discussion – Closing Prayer

- **Giving and Sharing** time was held at the beginning of the meeting. An opening prayer was held. The minutes of the previous meeting were not available to be read, as there was no meeting in June 2017.
- **Jo Scott** read the financial reports. Discussion was held about the various accounts and the funds and the current financial status of the church finances. There were no discrepancies noted. Discussion ended with the P & L statements being approved; as moved by Bill Patterson, and seconded by Jeff Claassen. A vote was held in the affirmative.

OLD BUSINESS: Discussion was held, that Painter Mark Anthony, has yet to submit a final bill for hallway and etc., painting from prior water damages to the interior of the church. No other action was taken at this time, simply a reminder as accounts were reviewed, that this bill would be coming in.

NEW BUSINESS:

- Pastor Barb Clinger, introduced a letter to review, from the *Kansas Area United Methodist Foundation*; an organization that offers financial services and accepts deposits of our larger endowments, in interest bearing accounts; which allow other UMC to borrow funds at competitive rates. Discussion was held about the risks and rewards of using this “foundation” to deposit some of our gifts. No action was taken at this time. Pastor Barb suggested that the administrators of the fund would be happy to answer our ‘risk’ and use questions.
- Discussion was held, that there are two adults interested in the position of Youth Director. The names were pending, upon some completion from the SHUMC Staff Parrish Committee. Tonight’s discussion, revolved around how to pay for the two positions; by a small increase in the allotted funds from Dillon’s accounts and other. Instead of having one “person” at Kris Denton’s rate, we could have the choice of having 2 leaders for a modest increase of what Kris Denton was. The discussion was held that we would approve the movement upward, of the salary for youth director(s) from \$416.68 monthly for 1 leader, to \$370.80 for 2 leaders for the remaining 5 months of 2017. The secondary part of this motion, was to use the money from Dillon’s Grocery fund raising; Moving \$1,000 to the youth leader salary.

Jo Scott pointed out, that we receive an average, \$300 each quarter from the Dillon's Grocery fundraiser. This fund increase for youth leaders, was moved to be approved, by Bill Patterson, and seconded by Mae Jean Shandy. A vote was held in the affirmative.

- Pastor Barb introduced the possibility that prior SHUMC youth; now young adult; Sammy Miller, has an interest in being the Chancel Choir Director, as he attends Washburn Univ. His name was set forth by a choir member. Discussion was held to approve the allotment of \$50 PER SUNDAY stipend times (X's) the remaining Sundays in 2017, for Mr. Miller to direct the choir when it resumes. Eventually, this motion was moved approval by Bill Patterson and was seconded by Stu Ford. A vote was held in the affirmative. The funds will be used from the following accounts and amounts; 3206 - \$470.91 /// 3260 \$160.95 /// 3480 - \$6.18; PLUS the Current budget for this position was set at \$500 for director and \$500 for accompanist. Using these current funds + augment them with the above accounts / amounts, would set forth enough money for Sam Miller to receive payment on the Sundays' that he directs.
- Money Counters (volunteers) were selected
- A Closing Prayer was held and the meeting adjourned.
- NOTE: AUDIO of this discussion has been preserved and can be made available upon request. - SNF

Respectfully submitted by Stu Ford on August 6, 2017