

Stewardship & Finance Commission Meeting

April 10, 2024

Attendees: Bill Abeles, Ken Brown, Mark Halsey, Gary Heichel, Zane Schreiber (Wells Fargo Presentation only)

St. John's Endowment Funds Review: Bill Abeles and Zane Schreiber (Wells Fargo) conducted a portfolio review. Topics included overview, investment and spending policy, and historic and current fund objectives and performances. A similar review is planned for Vestry later this month.

Income & Expenses: The February (March not at hand) report for Fund 01 YTD (Year-to-Date) shows excess income growth now at \$34.2k (income \$93.0k minus expenses \$58.8k).

Endowment Investments: The March Wells Fargo report shows a composite return for all accounts at 2.5% month-to-date and 4.8% YTD.

1806 Society: Mark Halsey working to piece together all 1806 information to date. Possible ideas for the future include recognition/celebration of current members, also an initiative to gain new members.

Stewardship Topics from Vestry Retreat: Stewardship and Finance could benefit from increased membership. Ideas discussed for improved and ongoing communication of St. John's financial position and future.

Commission Highlights

- Annual review of Endowments conducted with Well Fargo.
- Income and expenses continue to improve through February.
- 1806 Society forward look underway.
- Stewardship topics from Vestry Retreat noted for possible future actions.

Motions for Vestry

- None for April.