

Stewardship & Finance Commission Meeting

September 13, 2023

Attendees: Ken Brown, Brian Connolly, Mark Halsey, Gary Heichel, Bob Speelman (part time)

Financial Reports: The July (August not at hand) Income & Expense report for Fund 01 Year-to-Date shows excess spending still growing at \$30k (expenses \$278k minus income \$248k). The August Wells Fargo report shows the Unrestricted Fund Year-to-Date draw (\$69.1k) also still growing at 12.6%, far beyond the yearly guideline limit of 5%. Investment returns for the top three funds are 6.8% Year-to-Date and -1.7% for August.

2024 Pledge Campaign: Kickoff planned for September 17th, with ending planned for October 22. Pledge Packets to be mailed September 18th or 25th. The first in-person testimonial will be on September 24th, with talk to be published. Soundings and e-Tidings articles planned.

Disposition of Donald Sachs \$10,749.48 Bequest: This gift was made without restrictions. Therefore, based on pressing short-term needs, a motion passed that these funds be applied to Normal Operating Fund 01.

New Rector to Replace Fr. Todd: Sr. Warden Speelman reported progress toward short-term Supply, temporary, and Interim Rector leaders. He is also working with Diocesan Canon Stuart Wright to guide our process of getting a new long-term rector.

New Treasurer/Bookkeeper: Still working to find a new Treasurer. Will need to hire a bookkeeper from outside; have names in hand. Recommendations to Vestry expected next month.

Bearing Witness to Christ – Stewardship Commission: We discerned how we might manage St. John's funds for the greatest well-being of the Parish.

Commission Highlights

- Year-to-Date excess expenses continue to outrace income.
- Drain from Unrestricted Fund continues to grow further out of bounds.
- 2024 Pledge Campaign ready to launch.
- Rector transition underway.

Motions for Vestry

- Donald Sachs \$10,749.48 bequest be applied to Normal Operating Fund 01.