

St. John's Parish
Vestry Meeting Minutes
March 16, 2016

Present: David Davis, Treasurer; Jason Weibel, Margaret Clinch, Associate for Youth & Young Adults; Iris Heichel, Bob Speelman, Becca Burford, Bruce Massey, Betty Thompson, Howard Whittington, Charles Chaney, Jr. Warden; Kim Baker, Interim Rector; Bill Alexander, Sr. Warden; Chip Sealing, Pieter Bickford & Bill Abeles, Jr.

Absent: Glenda Fuller, David McKinley & Sherrie Burkholder

- I. Meeting called to order at 7:20 PM
- II. A Conversation with Bill Abeles, Jr. –Review of Parish's Endowments
 - a. Market continues to be volatile—market down approximately 10%
 - b. Remain Patient
 - c. Performers—2015
 - i. Best Real Estate
 - ii. Poor Commodities
 - d. Bulk of endowments are in moderate growth investments
 - e. Endowments
 - i. Historic Properties
 1. \$804 monthly cash flow out of endowment ; loan payment to Hollingsworth Fund
 2. Actively managed portfolio; advising fee paid
 3. 70% cap on stocks; currently 56%
 - ii. Unrestricted Endowment
 1. Unmanaged
 2. Invested in one mutual fund
 - iii. Assistant to the Rector Fund
 1. Created 1.28.2014
 2. Actively managed portfolio; advisory fee paid
 3. Under performing –1.2%
 - iv. Hollingsworth Fund
 1. Cash flow from two loans
 2. More aggressive position
 3. One mutual fund
 4. Average return 4%
 - v. Music Program
 1. Consolidated all music-related charitable accounts in 2014
 2. Mutual Fund
 3. Currently under water
 - vi. Outreach Endowment Fund
 1. Support parish's outreach
 2. Return 1.4%
 - vii. Other Endowments
 1. Garden Club
 - a. Established 2014
 - b. Average—0.2%
 2. All Saints—1%

3. Van Fund—CD due to mature
- III. A motion was made by Charles Chaney to accept the minutes of the 2.24.2016 meeting as printed.
- a. Seconded by Bob Speelman
 - b. Motion passed
- IV. Reports
- a. Treasurer's Report—David Davis
 - i. \$25,000 more expense than income
 - ii. Cash flow--\$26,000 YTD
 - iii. Checking account balance \$22,000
 - b. Senior Warden's Report—Bill Alexander
 - i. Supermarket Gift Cards
 1. Outreach Commission will take over selling gift cards
 2. Support Appalachian Service Project
 - ii. Bester Community of Hope
 1. Sponsored by HARC
 2. Identify obstacles preventing the community surrounding Bester Elementary school from being a community of hope
 3. Having meeting to develop goals to overcome these obstacles
 - c. Junior Warden's Report—Charles Chaney
 - i. Kitchen
 1. Received estimate to replace stove hood
 - a. \$27,700
 - b. MS Johnston
 2. Also provided information on replacing dishwashing system, installing convection oven & electric can opener
 - ii. Yoga Class
 1. Average attendance 10 people
 2. Final class next week
 - d. Interim Rector's Report—Kim Baker
 - i. Busy planning liturgy, pastoral care, pre marital & pre baptismal counseling
 - ii. Bishops' Word to the Church
 1. House of Bishops met in Texas
 2. Statement received unanimous approval
 3. Will be printed in *Soundings* and as a insert in the Sunday service bulletin
 4. *The New Jim Crow: Mass Incarceration in the Age of Color Blindness* will be the next book in the Monday night book discussion group
 - e. Associate for Youth & Young Adult's Report—Margaret Clinch
 - i. Appalachian Service Project
 1. Sponsored in conjunction with Rehoboth United Methodist Church
 - a. One week mission trip
 - b. Building homes & communities, building partnerships & Bible study
 - c. 8 people interested in going
 - d. Cost \$400 per person
 - e. First half of due now
 - f. Several fund raisers are planned

V. Old Business

- a. A motion was made by Bill Alexander and seconded by Pieter Bickford to recognize Becky Hogamier as St. John's Minister of the month
 - i. Becky & Sunrise Rotary Club cooked and served at last month's Community Café
 - ii. Conducted four Sunday Adult Forums
 - iii. Motion passed
- b. Islamic Center Visit
 - i. 3/18 from 6:00PM to 7:30 PM
 - ii. Everyone encouraged to attend
 - iii. Women are asked to wear head scarves
 - iv. Everyone asked to remove shoes
- c. A motion was made by Pieter Bickford to authorize up to \$25,000 from the Unrestricted Endowment to the operating budget.
 - i. Seconded by Betty Thompson
 - ii. Motion passed

VI. New Business

- a. A motion was made by Bill Alexander and seconded by Chip Sealing to use parish facilities by a private concern for tutoring adults and children in English.
 - i. Reading and spoken language
 - ii. Primarily immigrants
 - iii. Motion failed
- b. A motion was made by Charles Chaney and seconded by Pieter Bickford to authorize \$1,600 to Appalachian Service Project.
 - i. Down payment on mission trip
 - ii. Funds to be taken from Youth Ministries
 - iii. Amount to be reimbursed from money raised at upcoming fund raisers
 - iv. Motion passed
- c. A motion was made by Pieter Bickford and seconded by Howard Whittington to authorize \$700 to purchase a projector to display power points, etc.
 - i. Previously ordered projector, but never received
 - ii. In the process of getting refund
 - iii. Motion passed
- d. A motion was made by Bob Speelman to authorize \$2,604 for yearly elevator maintenance contract .
 - i. Seconded by Pieter Bickford
 - ii. Motion passed
- e. A motion was made by Bob Speelman to authorize \$1,575 for 1.23.2016 snow removal.
 - i. Seconded by Charles Chaney
 - ii. Motion passed
- f. A motion was made by Bob Speelman and seconded by Pieter Bickford to use the parking lot for overflow parking for Women's Club Spring Fund Raiser.
 - i. City ticketing meter violations
 - ii. Motion passed

- g. Spring Clean-Up
 - i. Fabric & Grounds Chairman & Interim Rector toured parish buildings & grounds
 - ii. Identified areas needing painting, cleaning & trash removal
 - iii. Additional volunteers needed
 - iv. Clean Up to be held on 4.16.2016
- VII. Meeting adjourned at 9:15 PM

Respectfully Submitted;

Ruth Ann Ogle, Registrar