

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	TIFA	1	2019

Year AUTHORITY (not TIF plan) was created:	1985
Year TIF plan was created or last amended to extend its duration:	2008
Current TIF plan scheduled expiration date:	2039
Did TIF plan expire in FY19?	No
Year of first tax increment revenue capture:	1987
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No
If yes, authorization for capturing school tax:	Choose from list
Year school tax capture is scheduled to expire:	n/a

Revenue:	Tax Increment Revenue	\$	424,594
	Property taxes - from DDA levy	\$	-
	Interest	\$	63,455
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	129,325
	Other income (grants, fees, donations, etc.)	\$	11,074
	Total	\$	628,448

Tax Increment Revenues Received	From counties	\$	147,403
	From municipalities (city, twp, village)	\$	201,380
	From libraries (if levied separately)	\$	-
	From community colleges	\$	41,486
	From regional authorities (type name in next cell)	Interurban Transit	\$ 34,325
	From regional authorities (type name in next cell)		\$ -
	From regional authorities (type name in next cell)		\$ -
	From local school districts-operating		\$ -
	From local school districts-debt		\$ -
	From intermediate school districts		\$ -
	From State Education Tax (SET)		\$ -
	From state share of IFT and other specific taxes (school taxes)		\$ -
	Total	\$	424,594

Expenditures	#1 - Restore River/Create Equitable River Corridor	\$	-
	#2 - Dntn Neighborhood Home to Diverse Population	\$	-
	#3 - Implement 21st Century Mobility Strategy	\$	214,195
	#5 - Public Space, Culture, & Inclusive Programming	\$	23,149
	Administration	\$	105,503
	Principal - TIFA Capital Lease	\$	34,200
	Interest & Paying Agent Fees - TIFA Capital Lease	\$	4,097
		\$	-
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
	Transfers to General Fund	\$	-
	Total	\$	381,144

Outstanding non-bonded indebtedness	Principal	\$	-
	Interest	\$	-
Outstanding bonded indebtedness	Principal	\$	72,600
	Interest	\$	2,984
	Total	\$	75,584

Bond Reserve Fund Balance	\$	-
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CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	TIF Revenue
Ad valorem PRE Real	\$ 13,319,837	\$ -	\$ 13,319,837	18.1318000	\$241,512.62
Ad valorem non-PRE Real	\$ 21,966,985	\$ 3,979,500	\$ 17,987,485	18.1318000	\$326,145.48
Ad valorem industrial personal	\$ 535,644	\$ 9,879,700	\$ (9,344,056)	18.1318000	(\$169,424.55)
Ad valorem commercial personal	\$ 918,943	\$ 1,281,200	\$ (362,257)	18.1318000	(\$6,568.37)
Ad valorem utility personal	\$ 742,395	\$ 194,300	\$ 548,095	18.1318000	\$9,937.95
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ 235,899	\$ -	\$ 235,899	9.0659000	\$2,138.64
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ 2,300,074	\$ -	\$ 2,300,074	9.0659000	\$20,852.24
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value	\$ 15,334,700	\$ 15,334,700	\$ 24,685,077		\$424,594.00 Total TIF Revenue